

**Nassau Health Care Corporation
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Antaki, Stephen	12/9/2009	11/17/2011	Yes
Gianelli, Arthur	6/2/2006	Pleasure of Authority	Yes
Elovich, Lawrence E	9/12/2004	09/11/2014	Yes
Capobianco, Joseph	7/28/2006	07/27/2011	Yes
Miner, George W	5/2/2004	05/01/2014	Yes
Rizzo, Craig	10/2/2009	10/27/2014	Yes
Sussman, David	2/1/2011	02/01/2016	No
Saracino, Frank J	12/30/2006	12/29/2011	Yes
Lewis, Aubrey	9/9/2011	Pleasure of Authority	Yes
Marie-Hanson, Jenna	7/21/2004	07/20/2012	Yes
Cohn, Steve	12/9/2009	12/09/2011	Yes
Martello, Greg-Patric	9/8/2004	09/07/2014	Yes
Rehman, Asif	5/8/2007	05/01/2014	Yes
Bianculli, Richard	2/1/2011	02/01/2016	No
Ashinoff, Stephen	9/10/2009	09/10/2011	Yes
McCann, John	3/18/2011	03/18/2016	No
Vacant	N/A	N/A	N/A
Vacant	N/A	N/A	N/A

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	531	\$41,258	\$41,041
Executive	23	\$160,472	\$153,645
Managerial	48	\$121,452	\$116,024
Operational	3,630	\$50,545	\$55,167
Professional	338	\$119,416	\$168,630
Technical and Engineering	80	\$54,868	\$71,677
All Categories	4,650	\$55,841	\$63,201

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	5	\$111,455	\$134,766
Executive	18	\$180,303	\$185,460
Managerial	28	\$145,386	\$155,406
Operational	426	\$79,447	\$123,023
Professional	194	\$163,139	\$266,484
Technical and Engineering	13	\$70,435	\$165,018
All Categories	684	\$108,600	\$167,565

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.nuhealth.net>

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$6,962,000
Investments	\$0
Receivables, net	\$98,753,000
Other assets	\$49,343,000

Total Current Assets \$155,058,000

Noncurrent Assets

Restricted cash and investments	\$28,467,000
Long-term receivables, net	\$16,490,000
Other assets	\$1,117,000

Capital Assets

Land and other nondepreciable property	\$12,498,000
Buildings and equipment	\$505,664,000
Infrastructure	\$0
Accumulated depreciation	\$334,734,000

Net capital assets \$183,428,000

Total Noncurrent Assets \$229,502,000

Total Assets \$384,560,000

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Liabilities

Current Liabilities

Accounts payable	\$42,162,000
Pension contribution payable	\$26,467,000
Other post-employment benefits	\$0
Accrued liabilities	\$66,615,000
Deferred revenues	\$0
Bonds and notes payable	\$4,815,000
Other long-term obligations due within one year	\$29,286,000
<i>Total Current Liabilities</i>	\$169,345,000

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$213,930,000
Bonds and notes payable	\$227,340,000
Long Term Leases	\$0
Other long-term obligations	\$82,955,000
<i>Total Noncurrent Liabilities</i>	\$524,225,000

Total Liabilities

\$693,570,000

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$100,428,000
Restricted	\$1,851,000
Unrestricted	(\$411,289,000)
Total Net Assets	(\$309,010,000)

Total Liabilities & Net Assets

\$384,560,000

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$449,832,000
Rental & financing income	\$0
Other operating revenues	\$40,178,000
<i>Total Operating Revenue</i>	\$490,010,000

Operating Expenses

Salaries and wages	\$260,263,000
Other employee benefits	\$111,918,000
Professional services contracts	\$0
Supplies and materials	\$132,892,000
Depreciation & amortization	\$19,683,000
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$524,756,000

Operating Income (Loss) **(\$34,746,000)**

Nonoperating Revenues

Investment earnings	\$1,230,000
State subsidies/grants	\$944,000
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$2,174,000

Nonoperating Expenses

Interest and other financing charges	\$11,979,000
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$101,218,000
<i>Total Nonoperating Expenses</i>	\$113,197,000

Income (Loss) Before Contributions **(\$145,769,000)**

Capital Contributions **\$0**

Change in net assets **(\$145,769,000)**

Net assets, (deficit) beginning of year **(\$163,241,000)**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **(\$309,010,000)**

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Schedule of Debt

Authority Debt - Other	Begin Amount Total	\$259,085,000
	New Debt Issuance	\$0
	Amount Retired	\$2,438,000
	End Amount Total	\$256,647,000
Authority Debt - Revenue	Begin Amount Total	\$0
	New Debt Issuance	\$55,000,000
	Amount Retired	\$55,000,000
	End Amount Total	\$0

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	802
Total Value of Contracts	\$262,526,168
Total Amount Expended During Year	\$95,378,481