

Central New York Regional Transportation Authority
Annual Report
Fiscal Year End Date: 3/31/2012

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Lattimore, Darlene	11/29/2005	07/31/2009	Yes
Davis, Mary O	5/22/2009	07/31/2016	Yes
Branch, Dereaux L	9/22/2006	07/31/2012	Yes
Laino, Nicholas F	11/29/2005	07/31/2012	Yes
Williams, Louella	2/5/2010	07/31/2011	Yes
Hubert, HJ	7/31/2004	07/31/2011	Yes
Colucci, Robert E	7/31/2005	07/31/2012	Yes
Watson, Charles	8/1/2008	07/31/2015	Yes
Cuculich, Robert F	3/1/2010	07/31/2012	Yes
Hawthorne, David H	5/21/2009	07/31/2016	Yes
Schultz, Brian M	5/19/2004	07/31/2010	Yes
Vacant	N/A	N/A	N/A
Vacant	N/A	N/A	N/A

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	77	\$28,868	\$29,396
Executive	12	\$103,627	\$104,761
Managerial	24	\$77,904	\$80,983
Operational	506	\$39,735	\$40,008
Professional	13	\$65,875	\$68,067
Technical and Engineering	3	\$65,664	\$67,903
All Categories	635	\$41,725	\$42,200

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	7	\$133,022	\$134,991
Managerial	2	\$111,796	\$113,283
All Categories	9	\$128,305	\$130,167

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$11,297,993
Investments	\$55,925
Receivables, net	\$6,032,926
Other assets	\$3,708,056

Total Current Assets **\$21,094,900**

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$20,158,822
Buildings and equipment	\$159,355,090
Infrastructure	\$0
Accumulated depreciation	\$96,278,875

Net capital assets **\$83,235,037**

Total Noncurrent Assets **\$83,235,037**

Total Assets **\$104,329,937**

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Liabilities

Current Liabilities

Accounts payable	\$2,378,415
Pension contribution payable	\$0
Other post-employment benefits	\$3,169,308
Accrued liabilities	\$2,651,390
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$47,821

Total Current Liabilities \$8,246,934

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$59,799,744
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$3,604,181

Total Noncurrent Liabilities \$63,403,925

Total Liabilities \$71,650,859

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$83,101,887
Restricted	\$0
Unrestricted	(\$50,422,809)

Total Net Assets \$32,679,078

Total Liabilities & Net Assets \$104,329,937

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$14,766,133
Rental & financing income	\$500,338
Other operating revenues	\$878,392
<i>Total Operating Revenue</i>	\$16,144,863

Operating Expenses

Salaries and wages	\$24,052,942
Other employee benefits	\$30,822,136
Professional services contracts	\$1,173,517
Supplies and materials	\$8,264,880
Depreciation & amortization	\$9,915,722
Other operating expenses	\$6,903,634
<i>Total Operating Expenses</i>	\$81,132,831

Operating Income (Loss) (\$64,987,968)

Nonoperating Revenues

Investment earnings	\$23,028
State subsidies/grants	\$27,564,122
Federal subsidies/grants	\$6,838,264
Municipal subsidies/grants	\$3,255,169
Public authority subsidies	\$0
Other nonoperating revenues	\$5,299,269
<i>Total Nonoperating Revenue</i>	\$42,979,852

Nonoperating Expenses

Interest and other financing charges	\$9,611
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$9,611

Income (Loss) Before Contributions (\$22,017,727)

Capital Contributions \$16,477,322

Change in net assets (\$5,540,405)

Net assets, (deficit) beginning of year \$38,219,483

Other net assets changes \$0

Net assets, (deficit) at end of year \$32,679,078

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Schedule of Debt

Authority Debt - General Obligation	Begin Amount Total	\$187,668
	New Debt Issuance	\$0
	Amount Retired	\$54,517
	End Amount Total	\$133,151

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	143
Total Value of Contracts	\$26,308,948
Total Amount Expended During Year	\$30,481,896