

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.nysirestakes.com/downloads/2013annualreport.pdf
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.nysirestakes.com/downloads/accountabilty%20committees.pdf
3. Has the Authority named an internal control officer in accordance with section 2931 of PAL?	Yes	N/A
4. Please enter the number of staff assigned the internal control function.	1	N/A
5. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
6. Does the independent auditor provide non-audit services to the Authority?	No	N/A
7. Does the Authority have an organization chart?	No	
8. Are any Authority staff also employed by another government agency?	Yes	NYS Gaming Commission
9. Has the Authority posted their mission statement to their website?	Yes	http://www.nysirestakes.com/downloads/2012%20Mission%20and%20Performance%20Measures.pdf
10 Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
11 Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.nysirestakes.com/downloads/Measurement%20Report%202012.pdf
12 Has the Authority adopted a lobbying policy in accordance with section 2987 of PAL?	Yes	http://www.nysirestakes.com/index.php?view=article&id=10582%3Alobbying-policy&option=com_content&Itemid=73
Lobbying officer name	Michael Mullaney	N/A
13 Has the Authority maintained a record of all lobbying contacts during the reporting period, as required by section 2987 of PAL?	Yes	N/A

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	No	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	No	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.nysirestakes.com/index.php?view=article&id=87%3Aboard-of-trustees&option=com_content&Itemid=73
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	No	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.nysirestakes.com/index.php?option=com_content&view=category&layout=blog&id=59&Itemid=80
7. Has the Board adopted bylaws and made them available to Board members and staff?	No	
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.nysirestakes.com/index.php?option=com_content&view=category&layout=blog&id=91&Itemid=125
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	No	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	No	N/A
Defense and Indemnification of Board Members	No	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Vacant
Chair of the Board	
If yes, Chairman Designated by.	
Term Start Date	
Term Expiration Date	
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	
Nominated By	Senate Majority
Appointed By	Governor
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	
Complied with training requirement of Section 2824?	
Does the Board member/designee also hold an elected or appointed State gove	
Does the Board member/designee also hold an elected or appointed municipal government position?	

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Mullaney, Michael C	Executive Director	Executive				FT	Yes	85,000.00	85,000	0	0	0	0	85,000	No	
Richardson, Connie L	Executive Assistant	Administrative and Clerical				FT	Yes	44,007.00	15,257.43	0	0	0	0	15,257.43	No	

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Vacant	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes

Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS? No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$6,848,040.44
Investments	\$397,986.28
Receivables, net	\$1,646,341.36
Other assets	\$0
Total Current Assets	\$8,892,368.08
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$0
Total Assets	\$8,892,368.08

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$160,727.11
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$108,469.91
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$269,197.02

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$339,930
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$339,930

Total Liabilities \$609,127.02

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	(\$5,025,619.63)
Restricted	\$7,444,185.38
Unrestricted	\$5,864,675.31
Total Net Assets	\$8,283,241.06

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$16,299,917.18
Rental & financing income	\$0
Other operating revenues	\$12,786.08
Total Operating Revenue	\$16,312,703.26

Operating Expenses

Salaries and wages	\$110,494.34
Other employee benefits	\$51,075.58
Professional services contracts	\$300,000
Supplies and materials	\$433,051.92
Depreciation & amortization	\$0
Other operating expenses	\$16,526,144.98
Total Operating Expenses	\$17,420,766.82

Operating Income (Loss) (\$1,108,063.56)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$0

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$478,162.41
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$478,162.41
Income (Loss) Before Contributions	(\$1,586,225.97)
Capital Contributions	\$0
Change in net assets	(\$1,586,225.97)
Net assets (deficit) beginning of year	\$9,869,324.71
Other net assets changes	\$142.32
Net assets (deficit) at end of year	\$8,283,241.06

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	No	
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.hhbnys.com/pdfs/ag_policy.pdf?315
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Additional Comments:

Please note that there was no Board in place for 2013. New Board Members were nominated and approved in 2014.