

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://esd.ny.gov/CorporateInformation/JobDevelopmentAuthority.html
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://esd.ny.gov/CorporateInformation/JobDevelopmentAuthority.html
3. Has the Authority named an internal control officer in accordance with section 2931 of PAL?	Yes	N/A
4. Please enter the number of staff assigned the internal control function.	3	N/A
5. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
6. Does the independent auditor provide non-audit services to the Authority?	No	N/A
7. Does the Authority have an organization chart?	Yes	http://esd.ny.gov/CorporateInformation/JobDevelopmentAuthority.html
8. Are any Authority staff also employed by another government agency?	Yes	Empire State Development
9. Has the Authority posted their mission statement to their website?	Yes	http://esd.ny.gov/CorporateInformation/JobDevelopmentAuthority.html
10 Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
11 Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://esd.ny.gov/CorporateInformation/JobDevelopmentAuthority.html
12 Has the Authority adopted a lobbying policy in accordance with section 2987 of PAL?	Yes	http://esd.ny.gov/CorporateInformation/JobDevelopmentAuthority.html
Lobbying officer name	Elizabeth Fine	N/A
13 Has the Authority maintained a record of all lobbying contacts during the reporting period, as required by section 2987 of PAL?	Yes	N/A

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://esd.ny.gov/CorporateInformation/JobDevelopmentAuthority.html
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://esd.ny.gov/CorporateInformation/JobDevelopmentAuthority.html
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://esd.ny.gov/CorporateInformation/JobDevelopmentAuthority.html
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://esd.ny.gov/CorporateInformation/JobDevelopmentAuthority.html
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Rivera , Peter M	Name	Lawsy, Benjamin
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	07/09/2012	Term Start Date	05/27/2011
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	NYS Commissioner of Labor	Title	Superintendent of Financial Services
Has the Board member appointed a designee?	Yes	Has the Board member appointed a designee?	Yes
Designee Name	Mario Musolino	Designee Name	Anthony Albanese
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Governor	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	Yes	Does the Board member/designee also hold an elected or appointed State gove	Yes
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Vacant	Name	Adams, Kenneth
Chair of the Board		Chair of the Board	Yes
If yes, Chairman Designated by.		If yes, Chairman Designated by.	By Virtue of Position
Term Start Date		Term Start Date	04/05/2011
Term Expiration Date		Term Expiration Date	Ex-Officio
Title		Title	Commissioner of Department of Economic Development
Has the Board member appointed a designee?		Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio		Ex-officio	Yes
Nominated By	Governor	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?		Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?		Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove		Does the Board member/designee also hold an elected or appointed State gove	Yes
Does the Board member/designee also hold an elected or appointed municipal government position?		Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Yunis, Nicholas	Name	Vacant
Chair of the Board	No	Chair of the Board	
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	06/24/1996	Term Start Date	
Term Expiration Date	01/01/2000	Term Expiration Date	
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	
Nominated By	Governor	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	

Board of Directors Listing

Name	Barsky, Adam	Name	Vacant
Chair of the Board	No	Chair of the Board	
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	10/22/2007	Term Start Date	
Term Expiration Date	01/01/2011	Term Expiration Date	
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	
Nominated By	Governor	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	

Board of Directors Listing

Name	Maniglia, Andrew J	Name	Ball, Richard
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	03/18/2009	Term Start Date	05/06/2014
Term Expiration Date	01/01/2011	Term Expiration Date	Ex-Officio
Title		Title	Commissioner of Agriculture and Markets
Has the Board member appointed a designee?		Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	Yes
Nominated By	Governor	Nominated By	Governor
Appointed By	Governor	Appointed By	Governor
Confirmed by Senate?	Yes	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	Yes
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Youssouf, Emily A
Chair of the Board	No
If yes, Chairman Designated by.	
Term Start Date	05/27/2009
Term Expiration Date	01/01/2011
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Governor
Appointed By	Governor
Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Kwan, Wendy	Dir. of Systems Administration	Professional	Controller			PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Lynch, Derek	Manager-Community and Gov. Relations, Atlantic Yards Project	Professional	Executive			FT	Yes	0.00	0	0	0	0	0	0	Yes	No
Pidedjian, Antovk	Senior Counsel, Lending Programs	Professional	Legal			PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Salaberrios, Rafael	Senior Director - Economic Empowerment	Managerial	Economic Empowerment			PT	Yes	0.00	0	0	0	0	0	0	Yes	No

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Barsky, Adam	Board of Directors												X	
Yunis, Nicholas	Board of Directors												X	
Rivera , Peter M	Board of Directors												X	
Maniglia, Andrew J	Board of Directors												X	
Yousseuf, Emily A	Board of Directors												X	
Adams, Kenneth	Board of Directors												X	
Lawsky, Benjamin	Board of Directors												X	
Musolino , Mario	Board of Directors												X	
Ball, Richard	Board of Directors												X	
Vacant	Board of Directors												X	
Vacant	Board of Directors												X	
Albanese, Anthony	Board of Directors												X	
Vacant	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? No

Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS? No

Name of Subsidiary/Component Unit	Status	Requested Changes
Empire State Local Development Corporation	ACTIVE	
New York Liberty Development Corporation	ACTIVE	

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
Brooklyn Arena Local Development Corporation	11/06/2008	The Corporation is formed to finance certain components of a redevelopment project in the Atlantic Yards area of Brooklyn, New York (the "Atlantic Yards Redevelopment Project") including the design, development, construction and operation of an arena for use by a professional basketball team and for other sports and arena events and, if deemed beneficial to the overall Atlantic Yards Redevelopment Project, the infrastructure and land related to such project, all for the public objective of removing blight, relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, and lessening the burdens of government of the State of New York and New York Job Development Authority.
Canal Side Local Development Corporation	02/08/2012	The Corporation is formed to finance the design and development of a portion of certain Lake Erie waterfront development projects in the City of Buffalo, New York, including, but not limited to, the Canal Side Land Use Improvement Project.

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
-----------------------------------	------------------	--------------------	----------------------

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$7,415,018
Investments	\$101,876,318
Receivables, net	\$8,442,665
Other assets	\$73,504
Total Current Assets	\$117,807,505
Noncurrent Assets	
Restricted cash and investments	\$87,865
Long-term receivables, net	\$13,012,905
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$13,100,770
Total Assets	\$130,908,275

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$1,963
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$194,830
Deferred revenues	\$14,578,112
Bonds and notes payable	\$3,090,000
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$17,864,905

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$9,255,000
Long Term Leases	\$0
Other long-term obligations	\$26,229,746
Total Noncurrent Liabilities	\$35,484,746

Total Liabilities

\$53,349,651

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$77,558,624
Restricted	\$0
Unrestricted	\$0
Total Net Assets	\$77,558,624

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$1,714,343
Other operating revenues	\$3,271,569
Total Operating Revenue	\$4,985,912

Operating Expenses

Salaries and wages	\$151,224
Other employee benefits	\$8,828
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$1,051,252
Total Operating Expenses	\$1,211,304

Operating Income (Loss) \$3,774,608

Nonoperating Revenues

Investment earnings	\$58,877
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$58,877

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$20,739
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$20,739
Income (Loss) Before Contributions	\$3,812,746
Capital Contributions	\$0
Change in net assets	\$3,812,746
Net assets (deficit) beginning of year	\$73,745,878
Other net assets changes	\$0
Net assets (deficit) at end of year	\$77,558,624

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
NEW YORK JOB DEVELOPMENT AUTHORITY	750,000,000.00	15,435,000.00	0.00	3,090,000.00	12,345,000.00
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt	0.00	6,982,956,783.00	0.00	56,000,580.00	6,926,956,203.00
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://esd.ny.gov/CorporateInformation/JobDevelopmentAuthority.html
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://esd.ny.gov/CorporateInformation/JobDevelopmentAuthority.html
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Additional Comments:

NOTE TO STAFF The headcount and salaries reported in the Staff Tab of the New York Job Development Authoritys FY 2014 Annual Report are a subset of the total headcount and salaries reported in the Staff Tab of the New York State Urban Development Corporations FY 2014 Annual Report. NOTE TO SCHEDULE OF DEBT The New York Job Development Authority (JDA) has no conduit debt. However, JDA has formed four local development corporations (LDCs), which were created under Section 1411 of the Notforprofit Corporation Law and Section 1804(13) of the New York Job Development Authority Act. Two of these LDCs have in turn issued conduit debt and all of these LDCs are now included in this report as component units of JDA to provide additional disclosures of debt issuance by entities formed by JDA. Accordingly, the conduit debt reported in the Schedule of Debt is the aggregate of all of the conduit debt issued to date by these LDCs. A detailed breakdown and full discussion and presentation of the debt of each of these LDCs, including conduit debt, if any, is set forth in Note 3 to JDAs 201314 Audited Financial Statements, which are posted to the ESD website <http://esd.ny.gov/CorporateInformation/Data/FinancialDocuments.html>. In addition, a debt schedule for each LDC, in the form called for in the annual report, is separately posted to the ESD website <http://esd.ny.gov/CorporateInformation/Data/FinancialDocuments.html>. These debt schedules provide a clear breakdown of the debt, if any, issued by each LDC issuer. JDA has become aware of a nonmaterial discrepancy in the beginning balance of 3/31/14 due to an inadvertent under reporting in the JDAaffiliated LDC conduit debt. The beginning balance currently reflected in the report is \$6,982,956,783. The correct amount Outstanding Start of Fiscal Year is \$7,192,956,783 which represents a discrepancy of 3 of the total amount of conduit debt previously reported. After giving effect to the value of debt retired during the past fiscal year of \$56M, the correct amount Outstanding End of Fiscal Year (3/31/14) is \$7,136,956,203. NOTE TO PROPERTY DOCUMENTS QUESTION #2 ESD (UDC) and JDA have combined their administrative operations. JDA operates under the Property Disposition Guidelines and procedures adopted by ESD.