

Budget Report for Town of Hempstead Local Development Corp.
Run Date: 11/06/2012
Fiscal Year Ending 12/31/2013
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$406,688.95	\$66,364.5	\$58,000	\$59,740	\$61,532.2	\$63,378.17
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$547.91	\$196.18	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$50	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$407,236.86	\$66,610.68	\$58,000	\$59,740	\$61,532.2	\$63,378.17
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$17,588.17	\$16,870	\$19,100	\$19,673	\$20,263.19	\$20,871.08
Supplies and Materials	\$1,190.62	\$937.91	\$1,500	\$1,545	\$1,591.35	\$1,639.09
Other Operating Expenditures	\$9,320.88	\$11,899.6	\$12,170	\$12,407.1	\$12,911.16	\$12,500.33
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$100	\$103	\$106.09	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$8,250	\$11,000	\$9,250	\$9,527.5	\$8,905.87	\$10,107.72
Total Expenditures	\$36,349.67	\$40,707.51	\$42,120	\$43,255.6	\$43,777.66	\$45,118.22
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$370,887.19	\$25,903.17	\$15,880	\$16,484.4	\$17,754.54	\$18,259.95

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.tohldc.org

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Additional Comments: