

Budget Report for Onondaga County Water Authority

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$36,248,635	\$38,162,121	\$39,273,071	\$40,843,994	\$42,477,754	\$43,964,475
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,152,060	\$1,098,574	\$1,106,806	\$1,117,874	\$1,129,053	\$1,140,343
Nonoperating Revenues						
Investment earnings	\$21,324	\$16,516	\$18,000	\$18,000	\$18,000	\$18,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$16,910,000	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$54,332,019	\$39,277,211	\$40,397,877	\$41,979,868	\$43,624,807	\$45,122,818
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$7,485,666	\$7,576,087	\$8,040,437	\$8,364,050	\$8,614,972	\$8,933,421
Other Employee Benefits	\$4,552,896	\$5,003,020	\$5,416,742	\$5,747,163	\$5,965,555	\$6,192,247
Professional Services Contracts	\$232,937	\$203,174	\$227,855	\$232,412	\$237,060	\$241,802
Supplies and Materials	\$861,199	\$810,369	\$1,062,331	\$1,083,578	\$1,105,249	\$1,127,354
Other Operating Expenditures	\$15,204,832	\$15,059,413	\$15,941,655	\$16,335,463	\$16,759,275	\$17,174,404
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,608,875	\$2,550,650	\$2,633,650	\$2,736,485	\$2,685,925	\$2,795,925
Interest and other financing charges	\$3,449,364	\$3,053,025	\$2,960,960	\$2,864,278	\$2,752,162	\$2,648,711
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$16,821,720	\$9,700,000	\$8,329,658	\$5,935,919	\$6,826,638	\$7,319,171
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$25,063	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Total Expenditures	\$51,242,552	\$43,985,738	\$44,643,288	\$43,329,348	\$44,976,836	\$46,463,035
Capital Contributions	\$1,856,794	\$7,500,000	\$1,250,000	\$1,365,780	\$1,393,096	\$1,420,958
Excess (deficiency) of revenues and capital contributions over expenditures	\$4,946,261	\$2,791,473	(\$2,995,411)	\$16,300	\$41,067	\$80,741

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ocwa.org/o23.html>

Additional Comments: