

Budget Report for Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corporation

Run Date: 09/15/2014

Fiscal Year Ending 03/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$989,505	\$1,000,000	\$1,100,000	\$1,122,000	\$1,229,500	\$1,254,090
Rentals & Financing Income	\$548,287	\$147,000	\$150,000	\$153,000	\$155,500	\$158,610
Other Operating Revenues	\$108,401	\$381,000	\$389,000	\$396,780	\$400,000	\$408,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$245,000	\$225,000	\$425,000	\$433,500	\$450,000	\$459,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$126,000	\$125,000	\$127,500	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,891,193	\$1,879,000	\$2,189,000	\$2,232,780	\$2,235,000	\$2,279,700
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$569,651	\$532,500	\$580,000	\$591,600	\$595,000	\$606,900
Other Employee Benefits	\$278,938	\$203,500	\$212,000	\$216,240	\$215,000	\$219,300
Professional Services Contracts	\$760,861	\$750,000	\$900,000	\$918,000	\$920,000	\$938,400
Supplies and Materials	\$158,950	\$157,500	\$205,000	\$209,100	\$210,000	\$214,200
Other Operating Expenditures	\$282,800	\$289,500	\$292,000	\$297,840	\$295,000	\$300,900
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,051,200	\$1,933,000	\$2,189,000	\$2,232,780	\$2,235,000	\$2,279,700
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$160,007)	(\$54,000)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: theegg.org

Additional Comments: