

Budget Report for Capital District Transportation Authority
Run Date: 02/06/2014
Fiscal Year Ending 03/31/2015
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$16,558,919	\$17,250,000	\$17,362,500	\$17,662,500	\$17,968,500	\$18,280,620
Rentals & Financing Income	\$2,970,490	\$3,315,000	\$3,315,000	\$3,379,700	\$3,445,694	\$3,513,008
Other Operating Revenues	\$1,091,984	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Nonoperating Revenues						
Investment earnings	\$455,668	\$40,000	\$20,000	\$20,000	\$20,000	\$20,000
State subsidies / grants	\$31,603,796	\$31,603,800	\$31,603,800	\$32,539,914	\$33,504,111	\$34,497,235
Federal subsidies / grants	\$9,974,367	\$7,865,883	\$7,865,883	\$7,865,883	\$7,865,883	\$7,865,883
Municipal subsidies / grants	\$13,911,288	\$11,917,000	\$11,917,000	\$11,917,000	\$11,917,000	\$11,917,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$3,082,863	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$76,566,512	\$76,074,546	\$73,084,183	\$74,384,997	\$75,721,188	\$77,093,746
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$34,826,604	\$35,410,496	\$37,322,066	\$39,188,169	\$41,147,578	\$43,204,957
Other Employee Benefits	\$22,329,930	\$23,271,379	\$24,500,626	\$25,902,462	\$27,454,194	\$29,173,148
Professional Services Contracts	\$1,726,245	\$1,828,172	\$1,828,172	\$1,846,454	\$1,864,918	\$1,883,567
Supplies and Materials	\$13,233,502	\$13,753,860	\$14,277,964	\$14,578,170	\$14,885,308	\$15,199,550
Other Operating Expenditures	\$7,191,226	\$7,389,944	\$7,826,504	\$9,423,561	\$9,522,334	\$9,622,860
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$4,071,025	\$4,829,000	\$12,710,663	\$118,475,000	\$40,000,000	\$40,000,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$83,378,532	\$86,482,851	\$98,465,995	\$209,413,816	\$134,874,332	\$139,084,082
Capital Contributions	\$4,071,025	\$4,829,000	\$9,140,000	\$2,140,000	\$2,140,000	\$2,140,000
Excess (deficiency) of revenues and capital contributions over expenditures	(\$2,740,995)	(\$5,579,305)	(\$16,241,812)	(\$132,888,819)	(\$57,013,144)	(\$59,850,336)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.cdta.org/documents/FY2015Budgetpdf12213.pdf>

Additional Comments:

This is CDTA's preliminary budget that the board approved for FY2015. CDTA will have our official budget balanced and adopted by the board in March 2014 for FY2015. OSC and the ABO are aware of our process and will reopen PARIS in March 2014 to update our budget status.