

Budget Report for New York State Thoroughbred Breeding Development Fund

Run Date: 04/10/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$19,435,552	\$22,096,741	\$21,894,284	\$21,894,284	\$21,894,284	\$21,894,284
Nonoperating Revenues						
Investment earnings	\$6,549	\$938	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$19,442,101	\$22,097,679	\$21,894,284	\$21,894,284	\$21,894,284	\$21,894,284
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$363,808	\$403,704	\$435,593	\$435,593	\$435,593	\$435,593
Other Employee Benefits	\$207,236	\$203,417	\$491,173	\$491,173	\$491,173	\$491,173
Professional Services Contracts	\$452,409	\$659,487	\$499,180	\$499,180	\$499,180	\$499,180
Supplies and Materials	\$409,324	\$364,324	\$561,515	\$561,515	\$561,515	\$561,515
Other Operating Expenditures	\$18,009,324	\$20,466,747	\$19,906,823	\$19,906,823	\$19,906,823	\$19,906,823
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$19,442,101	\$22,097,679	\$21,894,284	\$21,894,284	\$21,894,284	\$21,894,284
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.nybreeds.com/wp-content/uploads/2015-Budget-Proposal.pdf>

Additional Comments: