

Budget Report for Port of Oswego Authority

Run Date: 06/18/2015

Fiscal Year Ending 03/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,639,827	\$2,472,104	\$2,148,000	\$2,012,544	\$2,072,930	\$2,013,500
Rentals & Financing Income	\$599,677	\$598,984	\$600,500	\$598,400	\$616,352	\$620,000
Other Operating Revenues	\$691,661	\$699,736	\$778,921	\$778,921	\$778,921	\$778,921
Nonoperating Revenues						
Investment earnings	\$1,515	\$1,168	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$89,241	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$105,256	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,037,936	\$3,861,233	\$3,527,421	\$3,389,865	\$3,468,203	\$3,412,421
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,305,515	\$1,408,537	\$1,450,000	\$1,300,000	\$1,349,007	\$1,400,000
Other Employee Benefits	\$765,823	\$704,534	\$695,000	\$150,000	\$147,680	\$150,000
Professional Services Contracts	\$52,532	\$67,500	\$60,000	\$60,000	\$70,000	\$70,000
Supplies and Materials	\$64,016	\$46,000	\$75,000	\$75,000	\$80,000	\$80,000
Other Operating Expenditures	\$1,331,666	\$1,580,199	\$1,115,000	\$1,524,977	\$1,585,976	\$1,590,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$55,000	\$58,000	\$64,000	\$64,000	\$64,000
Interest and other financing charges	\$0	\$0	\$19,500	\$25,000	\$25,000	\$25,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$300,000	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$3,519,552	\$3,861,770	\$3,772,500	\$3,198,977	\$3,321,663	\$3,379,000
Capital Contributions	\$137,485	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$655,869	(\$537)	(\$245,079)	\$190,888	\$146,540	\$33,421

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.portoswego.com

Budget Report for Port of Oswego Authority

Run Date: 06/18/2015

Fiscal Year Ending 03/31/2015

Status: CERTIFIED

Additional Comments: