

Budget Report for Albany County Land Bank Corporation
Run Date: 02/01/2016
Fiscal Year Ending 06/30/2016
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$600	\$136,000	\$250,000	\$250,000	\$250,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$585,000	\$1,505,000	\$790,000	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$500,000	\$750,000	\$500,000	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$0	\$1,085,600	\$2,391,000	\$1,540,000	\$250,000	\$250,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000
Other Employee Benefits	\$0	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800
Professional Services Contracts	\$0	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Supplies and Materials	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Operating Expenditures	\$0	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$585,000	\$1,755,000	\$1,040,000	\$0	\$0
Total Expenditures	\$0	\$1,068,800	\$2,238,800	\$1,523,800	\$483,800	\$483,800
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$16,800	\$152,200	\$16,200	(\$233,800)	(\$233,800)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://albanycountylandbank.com/dev/wp-content/uploads/2015/11/ACLB-2015-2016_Budget.pdf

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Additional Comments: