

**Budget Report for Central New York Regional Transportation Authority**

**Run Date: 03/10/2015**

**Fiscal Year Ending 03/31/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$15,423,942	\$15,282,800	\$15,640,000	\$15,849,900	\$16,062,900	\$16,281,900
Rentals & Financing Income	\$784,452	\$825,702	\$868,400	\$868,400	\$868,400	\$868,400
Other Operating Revenues	\$768,962	\$679,364	\$700,900	\$708,000	\$715,000	\$722,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$11,803	\$5,900	\$700	\$700	\$700	\$700
State subsidies / grants	\$29,154,610	\$29,919,204	\$30,054,000	\$30,655,000	\$31,268,100	\$31,893,000
Federal subsidies / grants	\$6,544,278	\$7,163,886	\$7,403,000	\$7,403,000	\$7,403,000	\$7,403,000
Municipal subsidies / grants	\$3,221,154	\$3,193,000	\$3,193,000	\$3,193,000	\$3,193,000	\$3,193,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$5,645,182	\$5,597,054	\$5,234,000	\$5,234,000	\$5,234,000	\$5,234,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$61,554,383</b>	<b>\$62,666,910</b>	<b>\$63,094,000</b>	<b>\$63,912,000</b>	<b>\$64,745,100</b>	<b>\$65,596,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$24,191,850	\$24,817,565	\$29,193,000	\$29,923,000	\$30,671,000	\$31,438,000
Other Employee Benefits	\$20,982,783	\$23,438,846	\$21,089,000	\$22,038,000	\$23,030,000	\$24,182,000
Professional Services Contracts	\$1,293,663	\$1,476,915	\$1,630,000	\$1,679,000	\$1,729,000	\$1,781,000
Supplies and Materials	\$7,168,523	\$7,650,210	\$8,058,000	\$8,461,000	\$8,776,000	\$9,019,000
Other Operating Expenditures	\$8,315,875	\$7,423,996	\$7,572,000	\$7,742,000	\$7,897,000	\$8,055,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$6,186	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$5,618,918	\$1,920,600	\$7,657,000	\$5,808,000	\$25,925,000	\$1,099,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$67,577,798</b>	<b>\$66,728,132</b>	<b>\$75,199,000</b>	<b>\$75,651,000</b>	<b>\$98,028,000</b>	<b>\$75,574,000</b>
Capital Contributions	\$5,159,819	\$4,229,500	\$6,891,300	\$5,227,200	\$23,332,500	\$989,100
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$863,596)</b>	<b>\$168,278</b>	<b>(\$5,213,700)</b>	<b>(\$6,511,800)</b>	<b>(\$9,950,400)</b>	<b>(\$8,988,900)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.centro.org](http://www.centro.org)

Additional Comments: