PARIS
Public Authorities Reporting Information System

Budget Report for Erie County Fiscal Stability Authority **Run Date: 11/05/2015**

Fiscal Year Ending 12/31/2016 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$100	$450	$450	$450	$450	$450
State subsidies / grants	$972,221	$557,046	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$470,795,486	$500,728,878	$521,731,123	$533,753,939	$541,044,516	$546,797,010
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$471,767,807**	**$501,286,374**	**$521,731,573**	**$533,754,389**	**$541,044,966**	**$546,797,460**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$276,522	$277,740	$283,145	$287,279	$291,475	$295,736
Other Employee Benefits	$143,863	$154,954	$161,655	$167,382	$173,386	$179,680
Professional Services Contracts	$11,085	$13,850	$37,700	$39,050	$40,400	$41,750
Supplies and Materials	$12,255	$8,718	$12,500	$12,500	$12,500	$12,500
Other Operating Expenditures	$43,343	$44,815	$52,500	$55,000	$57,500	$60,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$30,900,000	$42,730,000	$46,935,000	$48,455,000	$45,095,000	$39,535,000
Interest and other financing charges	$20,271,906	$18,266,396	$15,963,256	$13,848,169	$11,533,850	$9,524,913
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$972,221	$557,046	$0	$0	$0	$0
Other Non-Operating Expenditures	$418,310,716	$439,223,684	$458,285,817	$470,890,009	$483,840,855	$497,147,881
Total Expenditures	**$470,941,911**	**$501,277,203**	**$521,731,573**	**$533,754,389**	**$541,044,966**	**$546,797,460**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$825,896**	**$9,171**	**$0**	**$0**	**$0**	**$0**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://www.ecfsa.state.ny.us/**

Additional Comments: