

Budget Report for New York State Affordable Housing Corporation

Run Date: 03/10/2015

Fiscal Year Ending 03/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$275,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$417,000	\$417,000	\$459,000	\$505,000	\$555,000	\$611,000
State subsidies / grants	\$24,725,000	\$24,250,000	\$24,250,000	\$24,250,000	\$24,250,000	\$24,250,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,984,000	\$1,924,000	\$1,867,000	\$1,811,000	\$1,756,000	\$1,704,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$27,401,000	\$27,341,000	\$27,326,000	\$27,316,000	\$27,311,000	\$27,315,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,393,000	\$1,399,000	\$1,470,000	\$1,484,000	\$1,499,000	\$1,514,000
Other Employee Benefits	\$500,000	\$763,000	\$845,000	\$911,000	\$978,000	\$1,055,000
Professional Services Contracts	\$20,000	\$92,000	\$91,000	\$83,000	\$83,000	\$84,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$58,000	\$55,000	\$61,000	\$62,000	\$62,000	\$63,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$24,146,000	\$24,250,000	\$24,250,000	\$24,250,000	\$24,250,000	\$24,250,000
Other Non-Operating Expenditures	\$1,776,000	\$1,900,000	\$1,805,000	\$1,805,000	\$1,715,000	\$1,715,000
Total Expenditures	\$27,893,000	\$28,459,000	\$28,522,000	\$28,595,000	\$28,587,000	\$28,681,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$492,000)	(\$1,118,000)	(\$1,196,000)	(\$1,279,000)	(\$1,276,000)	(\$1,366,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyshcr.org/AboutUs/Investor/InvestorRelations.aspx>

Additional Comments: