

Budget Report for Port of Oswego Authority

Run Date: 08/24/2015

Fiscal Year Ending 03/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,810,436	\$3,041,672	\$3,122,000	\$3,122,000	\$3,122,000	\$3,122,000
Rentals & Financing Income	\$594,916	\$616,619	\$601,810	\$605,481.16	\$609,223	\$613,048
Other Operating Revenues	\$623,997	\$650,970	\$654,000	\$654,000	\$654,000	\$654,000
Nonoperating Revenues						
Investment earnings	\$1,207	\$814	\$750	\$750	\$750	\$750
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$4,000	\$201,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$300,000	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,334,556	\$4,511,075	\$4,378,560	\$4,382,231.16	\$4,385,973	\$4,389,798
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,509,252	\$1,344,422	\$1,350,000	\$1,350,000	\$1,350,000	\$1,350,000
Other Employee Benefits	\$922,534	\$806,902	\$850,000	\$850,000	\$850,000	\$850,000
Professional Services Contracts	\$64,368	\$32,864	\$35,000	\$35,000	\$35,000	\$35,000
Supplies and Materials	\$69,154	\$92,534	\$75,000	\$75,000	\$75,000	\$75,000
Other Operating Expenditures	\$1,517,470	\$1,568,180	\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$82,080	\$196,511	\$301,620	\$256,434	\$79,100	\$79,820
Interest and other financing charges	\$31,574	\$74,115	\$54,000	\$54,000	\$54,000	\$54,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$2,253,792	\$1,224,208	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$4,196,432	\$6,369,320	\$5,639,828	\$4,370,434	\$4,193,100	\$4,193,820
Capital Contributions	\$508,250	\$1,964,894	\$1,312,106	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$646,374	\$106,649	\$50,838	\$11,797.16	\$192,873	\$195,978

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.portoswego.com

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Additional Comments: