

Budget Report for State of New York Municipal Bond Bank Agency
Run Date: 08/24/2015
Fiscal Year Ending 10/31/2016
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$400,000	\$275,000	\$243,000	\$218,000	\$195,000	\$171,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,000	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$34,000,000	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$120,000	\$197,000	\$234,000	\$271,000	\$309,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$34,401,000	\$395,000	\$440,000	\$452,000	\$466,000	\$480,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$198,000	\$170,000	\$210,000	\$214,000	\$218,000	\$222,000
Other Employee Benefits	\$113,000	\$117,000	\$117,000	\$123,000	\$132,000	\$139,000
Professional Services Contracts	\$22,000	\$21,000	\$24,000	\$24,000	\$24,000	\$25,000
Supplies and Materials	\$1,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Other Operating Expenditures	\$67,000	\$85,000	\$87,000	\$89,000	\$90,000	\$92,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$34,000,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$34,401,000	\$395,000	\$440,000	\$452,000	\$466,000	\$480,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyshcr.org/AboutUs/Investor/InvestorRelations.aspx>

Additional Comments:

The Budget Request for SONYMA includes it's affiliated Agencies: HFA, MBBA, TSFC and AHC