

Budget Report for New York Job Development Authority

Run Date: 01/27/2016

Fiscal Year Ending 03/31/2017

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$6,534,000	\$3,705,000	\$3,457,000	\$3,102,000	\$2,870,000	\$2,566,000
Nonoperating Revenues						
Investment earnings	\$39,000	\$140,000	\$150,000	\$160,000	\$170,000	\$180,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$1,829,000	\$2,071,000	\$4,238,000	\$1,150,000	\$0	\$4,005,000
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$20,962,000	\$1,400,000	\$2,000,000	\$1,000,000	\$0	\$0
Total Revenues & Financing Sources	\$29,364,000	\$7,316,000	\$9,845,000	\$5,412,000	\$3,040,000	\$6,751,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$77,000	\$104,000	\$106,000	\$108,000	\$110,000	\$112,000
Other Employee Benefits	\$6,000	\$8,000	\$9,000	\$9,000	\$10,000	\$10,000
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$277,000	\$210,000	\$215,000	\$220,000	\$225,000	\$230,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$3,090,000	\$3,085,000	\$3,085,000	\$3,085,000	\$0	\$0
Interest and other financing charges	\$655,000	\$510,000	\$349,000	\$186,000	\$20,000	\$21,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$1,829,000	\$2,071,000	\$4,238,000	\$1,150,000	\$0	\$4,005,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$5,934,000	\$5,988,000	\$8,002,000	\$4,758,000	\$365,000	\$4,378,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$23,430,000	\$1,328,000	\$1,843,000	\$654,000	\$2,675,000	\$2,373,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://esd.ny.gov/CorporateInformation/FinancialDocuments.html>

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Additional Comments: