

Budget Report for New York State Affordable Housing Corporation

Run Date: 01/27/2016

Fiscal Year Ending 03/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$275,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$208,000	\$208,000	\$229,000	\$252,000	\$277,000	\$305,000
State subsidies / grants	\$11,775,000	\$28,250,000	\$24,250,000	\$24,250,000	\$24,250,000	\$24,250,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$1,693,000	\$2,042,000	\$2,129,000	\$2,223,000	\$2,323,000
Other Non-Operating Revenues	\$11,483,000	\$1,867,000	\$1,811,000	\$1,757,000	\$1,704,000	\$1,653,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$23,741,000	\$32,768,000	\$29,082,000	\$29,138,000	\$29,204,000	\$29,281,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,374,000	\$1,374,000	\$1,695,000	\$1,729,000	\$1,763,000	\$1,798,000
Other Employee Benefits	\$848,000	\$911,000	\$927,000	\$979,000	\$1,039,000	\$1,099,000
Professional Services Contracts	\$92,000	\$99,000	\$107,000	\$107,000	\$107,000	\$111,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$35,000	\$59,000	\$63,000	\$64,000	\$64,000	\$65,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$19,758,000	\$28,250,000	\$24,250,000	\$24,250,000	\$24,250,000	\$24,250,000
Other Non-Operating Expenditures	\$1,776,000	\$1,805,000	\$1,805,000	\$1,715,000	\$1,715,000	\$1,715,000
Total Expenditures	\$23,883,000	\$32,498,000	\$28,847,000	\$28,844,000	\$28,938,000	\$29,038,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$142,000)	\$270,000	\$235,000	\$294,000	\$266,000	\$243,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyshcr.org/AboutUs/Investor/InvestorRelations.aspx>

Additional Comments:

The AHC budget report includes it's affiliated and colocated NYSHCR Agencies: HFA, MBBA, SONYMA and TSFC.