

Budget Report for Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corporation

Run Date: 08/24/2016

Fiscal Year Ending 03/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$815,744	\$753,884	\$750,000	\$910,000	\$920,000	\$925,000
Rentals & Financing Income	\$186,255	\$562,200	\$170,000	\$190,000	\$197,500	\$200,000
Other Operating Revenues	\$425,385	\$220,676	\$450,000	\$400,000	\$415,500	\$420,000
Nonoperating Revenues						
Investment earnings	\$0	\$133	\$0	\$0	\$0	\$0
State subsidies / grants	\$220,000	\$220,000	\$220,000	\$280,000	\$290,000	\$295,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$240,000	\$0	\$210,200	\$262,000	\$295,000	\$270,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,887,384	\$1,756,893	\$1,800,200	\$2,042,000	\$2,118,000	\$2,110,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$576,045	\$589,127	\$610,000	\$575,000	\$585,000	\$590,000
Other Employee Benefits	\$289,741	\$132,431	\$277,500	\$287,500	\$305,000	\$310,000
Professional Services Contracts	\$584,911	\$528,403	\$550,000	\$745,000	\$758,000	\$750,000
Supplies and Materials	\$123,311	\$171,616	\$134,000	\$139,500	\$165,000	\$155,000
Other Operating Expenditures	\$361,367	\$405,038	\$228,700	\$295,000	\$305,000	\$305,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$11,307	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,935,375	\$1,837,922	\$1,800,200	\$2,042,000	\$2,118,000	\$2,110,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$47,991)	(\$81,029)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: theegg.org

Additional Comments: