

Budget Report for Ogdensburg Bridge and Port Authority

Run Date: 01/27/2016

Fiscal Year Ending 03/31/2017

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$3,287,733	\$3,395,925	\$5,913,925	\$6,062,000	\$6,214,000	\$6,369,000
Rentals & Financing Income	\$2,218,094	\$2,027,000	\$2,180,000	\$2,235,000	\$2,291,000	\$2,348,000
Other Operating Revenues	\$34,395	\$39,000	\$90,000	\$95,000	\$95,000	\$95,000
Nonoperating Revenues						
Investment earnings	\$120	\$75	\$75	\$0	\$0	\$0
State subsidies / grants	\$98,052	\$250,000	\$10,905,000	\$6,641,000	\$7,161,000	\$5,934,000
Federal subsidies / grants	\$3,730,175	\$4,750,000	\$18,401,000	\$9,386,000	\$9,421,000	\$10,906,000
Municipal subsidies / grants	\$0	\$500,000	\$110,000	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$6,542,000	\$0	\$0	\$0
Total Revenues & Financing Sources	\$9,368,569	\$10,962,000	\$44,142,000	\$24,419,000	\$25,182,000	\$25,652,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,716,258	\$1,810,000	\$2,546,000	\$2,622,000	\$2,727,000	\$2,782,000
Other Employee Benefits	\$950,389	\$1,040,000	\$1,559,000	\$1,606,000	\$1,638,000	\$1,671,000
Professional Services Contracts	\$514,044	\$570,000	\$666,000	\$679,000	\$693,000	\$707,000
Supplies and Materials	\$431,691	\$458,000	\$518,400	\$529,000	\$540,000	\$551,000
Other Operating Expenditures	\$986,789	\$1,004,000	\$1,753,600	\$1,789,000	\$1,825,000	\$1,862,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$748,838	\$877,000	\$942,000	\$780,000	\$760,000	\$740,000
Interest and other financing charges	\$197,972	\$228,000	\$199,000	\$225,000	\$225,000	\$225,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$5,646,297	\$5,565,000	\$36,098,000	\$17,303,000	\$17,958,000	\$18,320,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$2,194	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$11,194,472	\$11,552,000	\$44,282,000	\$25,533,000	\$26,366,000	\$26,858,000
Capital Contributions	\$3,608,906	\$590,000	\$140,000	\$1,114,000	\$1,184,000	\$1,206,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,783,003	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ogdensport.com

Additional Comments: