

Budget Report for Roosevelt Island Operating Corporation

Run Date: 01/27/2016

Fiscal Year Ending 03/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$9,256,360	\$9,976,000	\$10,335,000	\$10,638,147	\$10,926,765	\$11,287,886
Rentals & Financing Income	\$28,275,904	\$13,614,000	\$13,905,000	\$15,134,584	\$15,175,765	\$18,538,978
Other Operating Revenues	\$1,540,542	\$1,616,000	\$1,045,000	\$1,070,028	\$1,092,373	\$1,115,258
Nonoperating Revenues						
Investment earnings	\$137,833	\$159,000	\$163,000	\$168,047	\$173,088	\$179,281
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$535,000	\$617,994	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$39,210,639	\$25,365,000	\$25,983,000	\$27,628,800	\$27,367,991	\$31,121,403
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$7,063,704	\$7,658,580	\$8,215,058	\$8,461,510	\$8,715,355	\$8,976,816
Other Employee Benefits	\$3,865,246	\$4,040,599	\$4,322,842	\$4,452,527	\$4,586,103	\$4,723,686
Professional Services Contracts	\$573,141	\$1,275,529	\$888,500	\$906,270	\$924,395	\$942,883
Supplies and Materials	\$484,989	\$553,900	\$548,500	\$559,470	\$570,659	\$582,073
Other Operating Expenditures	\$11,033,363	\$12,121,100	\$12,140,460	\$12,383,270	\$12,630,936	\$12,883,553
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$6,248,927	\$37,646,000	\$30,186,000	\$29,182,000	\$10,522,000	\$7,081,000
Grants and Donations	\$275,500	\$300,000	\$300,000	\$306,000	\$312,120	\$318,362
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$29,544,870	\$63,595,708	\$56,601,360	\$56,251,047	\$38,261,568	\$35,508,373
Capital Contributions	\$6,248,927	\$37,646,000	\$30,186,000	\$29,182,000	\$10,522,000	\$7,081,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$15,914,696	(\$584,708)	(\$432,360)	\$559,753	(\$371,577)	\$2,694,030

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://rioc.ny.gov/pdf/16-17ApprovedBudget.pdf>

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Additional Comments: