

IDA REPORT GUIDANCE FOR PARIS

1. Why does PARIS require information that was not requested in the past and is not in law? What authority does OSC and the ABO have to ask for this information?

This information is being requested to provide a better understanding of the economic level of jobs IDA projects are supporting, and to improve accountability and transparency to the public.

While there are no specific statutory requirements to collect this information, there are broad powers granted to the Comptroller through the Constitution and enabling statutes that have been consistently interpreted to include the authority to collect information beyond specific statutory provisions, where such information is relevant to the Comptroller's oversight responsibilities.

2. What if our public authority has older projects and cannot get the salary information that is now required in PARIS?

OSC and the ABO recognize that, for the IDAs with existing projects that were intended to create or retain jobs, but did not gather job or salary information when approving the projects, it may be difficult to report the requested information. For such projects, enter "0" in the estimated salary field and provide an explanation in the project purpose description box. The expectation is that you should collect this information for future projects.

3. What if the public authority (IDA) has projects with multiple phases, and previously did not report jobs, PILOTS, exemptions, etc. and is now required to fill in these fields in PARIS? How does our authority report this information that had not been collected?

The preferred method of reporting multi-phase projects would be to split each phase and enter the data for each individual phase, without any duplication. You should be able to determine the additional tax exemptions, PILOTS and jobs. If you are unable to split the project by each phase, enter all the real property tax exemptions, PILOTS, and job information into one phase and enter "0" for each of these categories for each other phase. Provide an explanation in the project purpose description box for the projects that you are putting in the zeros.

PARIS will be revised in the future to allow for recording multi-phase projects in a more clear and concise way. Once this change is implemented in PARIS this report guidance will be updated. In the meantime, please follow the guidance above.