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Annual Report on Public Authorities in New York State

July 1, 2015



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A Message from the Acting Director of the Authorities Budget Office

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In accordance with Section 7 of Title 2 of the Public Authorities Law, the Authorities Budget Office (ABO) is pleased to issue its ninth annual report on the financial operations, practices, and structure of state and local public authorities.

Since the ABO's first report in 2007, the number of state and local authorities subject to the reporting and governance provisions of the Public Authorities Accountability Act and the 2009 Public Authorities Reform Act has more than doubled from 281 to 573. This net increase is almost exclusively attributable to the ABO's persistent effort to identify and subject to reporting not-for-profit corporations created, sponsored by, or affiliated with local governments. At the same time, the ABO has worked with the Governor's Office, the Legislature, municipal officials and officers and representatives of public authorities to officially dissolve over 160 state and local authorities determined to be inactive, defunct, or otherwise no longer performing the purpose for which they were created.

The information found in this report provides a useful starting point to assess the activities, finances and operations of New York's state and local authorities. However, we caution that this information cannot be the sole criteria for measuring the effectiveness of public authorities or for determining the community benefits derived from the financial tradeoffs often made by these authorities.

Several general observations and conclusions can be drawn from this report, based on the information provided by state and local authorities.

- State authority operating expenses appears to have decreased slightly from 2010 to 2014, while local authority operating expenses have increased by 8 percent over the same period. This increase by local authorities is largely due to the New York City Health and Hospitals Corporation and the New York City Transitional Finance Authority, which combined reported increased operating costs of \$1.3 billion from 2010 to 2014.
- Total debt outstanding for all reporting authorities continued to increase at a rate of about two percent per year. The total debt outstanding for all authorities rose to \$261.2 billion in 2014, a 13 percent increase from the amount reported for 2010.
- Outstanding debt reported by state authorities rose from \$142.7 billion in 2010 to \$157.8 billion in 2014, a 10.5 percent increase. The percentage of outstanding debt issued by state authorities for their own purposes has increased from 40.6 percent in 2010 to 41.3 percent in 2014. Outstanding state authority debt issued at the direction of the state for state purposes decreased

from 35.7 percent of state authority debt in 2010 to 32.3 percent in 2014, and the percentage of outstanding state authority debt issued on behalf of third parties (conduit debt) rose from 23.6 percent in 2010 to 26.4 percent in 2014.

- Outstanding debt reported by local authorities rose from \$58.2 billion in 2010 to \$75.2 billion in 2014, a 29.2 percent increase. This increase is primarily due to additional debt issued by the New York City Municipal Water Finance Authority and the New York City Transitional Finance Authority. Combined, these two authorities accounted for \$16 billion of the \$17 billion increase in outstanding debt reported by all local authorities.
- The amount of outstanding debt reported by IDAs continued to decline in 2014. This decline is attributable, in part, to the statutory prohibition on the issuance of debt by IDAs to finance civic facility projects, which took effect in 2008.
- However, the outstanding debt reported by not-for-profit corporations defined as local authorities (other than tobacco asset securitization corporations) increased from \$5.7 billion in 2010 to \$12.4 billion in 2014, an increase of 116 percent. This is further evidence that municipalities are utilizing these local authorities to issue tax exempt debt for civic facility projects that can no longer be financed by IDAs.
- The 37 tobacco asset securitization corporations reported total outstanding debt of \$3 billion for 2014. This debt is retired from payments made by tobacco companies based on the number of cigarettes sold. As cigarette use declines, the payments from the tobacco companies also decline.
- Although public authorities are expected to act as independent public bodies governed by boards of directors with a fiduciary duty to the authority, one-third of all current board members (1,092 of 3,356) are elected or appointed public officials.
- The presence of a local economic development agency, such as an IDA or a not-for-profit corporation defined as a local authority; the number of projects assisted by these entities; and the amount of financial assistance provided to projects has little correlation to any change in private sector employment in the county those agencies are located. Thus, any meaningful objective evaluation of the effectiveness of local economic development agencies and the net benefits they produce is difficult.
- The 212 IDA projects which were approved in 2010 and remain active in 2014 received more than \$90.4 million in financial assistance over the past five years. The IDAs reported that these projects have created 6,995 new jobs. More importantly, 33 IDAs reported that the projects first approved in 2010, taken together, created more jobs than initially promised. Thirty IDAs reported that their projects created fewer jobs than promised, while eight IDAs saw an actual decrease in jobs at the assisted projects.
- Fifty-eight percent of the not-for-profit corporations defined as local authorities (other than tobacco securitization corporations and land banks) reported that they do not provide any financial assistance for economic development or job creation projects. In many cases, these corporations apparently exist simply to provide financial relief to the municipality that established

the corporation or to assume financial responsibility for services or programs previously performed by government.

- The issue of public authorities failing to submit statutorily required reports continues. On average for any given year approximately 125 authorities are delinquent and out of compliance with state law. While some of these authorities are relatively small and may not be active, it is important that New York citizens are aware that these authorities do exist and have the capability to impact the lives of those citizens. The ABO continues to lack sufficient enforcement capability to incentivize authorities to meet their obligations under the law to submit timely and accurate reports.

As this report indicates, New York State has a significant number of public authorities, many of which have similar or duplicative functions. We need to better manage the proliferation of local authorities, and assure that the financial decisions of all public authorities protect the public interest, safeguard public assets, and support job creation and sustained economic growth across the State. We must also examine opportunities to consolidate or restructure authorities, at the state and local level, and dissolve those that no longer serve a useful public purpose. We also must consider better enforcement tools that will heighten compliance with statutory and ethical standards and instill trust that the decisions of public authority directors and executives are being made in the best interests of the public.

While the ABO has implemented enhanced procedures to improve the accuracy of the data reported by public authorities, there are still concerns regarding the quality and reliability of some data and the failure of certain state and local authorities to provide information to the ABO. For example, while IDA boards are providing over \$50 million annually in financial assistance to businesses, these same boards are frequently unable to ensure that the data related to this assistance is accurately reported.

The ABO is prepared to work with all elected officials and other interested and concerned parties to build on our success and bring about this reformation. The ABO also must acknowledge the important and continuing contributions, guidance and expertise offered by Chairman Ira Millstein, Marvin Jacob, Scott Fein and other members of the Task Force on the Implementation of Public Authorities Reform. Their advice and support is invaluable to our success.

The ABO also acknowledges the significant contributions and efforts of its initial Director, David Kidera, who has recently retired. David was instrumental in working to get passage of the Public Authorities Accountability Act and the Public Authorities Reform Act, which established the Authorities Budget Office. David's vision and guidance set the direction of the ABO and ensured that its efforts would contribute to increased accountability of New York's public authorities. We wish David well and will continue upholding his expectations for the Office.



Michael Farrar
Acting Director

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Introduction

The Authorities Budget Office (ABO) was first created in unconsolidated law as the Authority Budget Office with enactment of the Public Authorities Accountability Act of 2005 (PAAA). The ABO was re-established as an independent office in Title 2 of Public Authorities Law when the 2009 Public Authorities Reform Act (PARA) took effect on March 1, 2010. From its inception, the ABO's mission has been to make public authorities more accountable and transparent and to act in ways consistent with their governing statutes and public purpose. The ABO carries out its mission by: collecting, analyzing and disseminating to the public information on the finances and operations of state and local public authorities; conducting reviews to assess the operating and governance practices of public authorities and compliance with state laws; promoting good governance principles through training, policy guidance, the issuance of best practices recommendations and assistance to public authority staff and board members; and investigating complaints made against public authorities for noncompliance or inappropriate conduct. Consistent with this public purpose, and pursuant to Section 7 of Title 2 of Public Authorities Law, the ABO also issues an annual report which contains its conclusions, assessments and opinions on the performance of state and local authorities. The 2015 Annual Report on Public Authorities in New York State is the ninth annual report released by the Authorities Budget Office.

Responsibilities of the Authorities Budget Office

The ABO's powers and duties include collecting and analyzing financial and program information, exercising oversight of public entities, and enforcing statutory requirements through its ability to sanction boards of directors and conduct investigations. No other office in the country has a similar centralized mission, including oversight of such a diverse system of more than 570 state and local public authorities. The 2009 Public Authorities Reform Act provided the ABO with added enforcement powers to more effectively carry out these duties and responsibilities. Key additional powers include the authority to:

- Promulgate regulations necessary to effectuate the purposes of the Act.
- Make recommendations to the Governor and the Legislature concerning changes in the terms of office of board members.
- Initiate investigations and act upon complaints received concerning the lack of compliance by state or local authorities with statutory requirements.
- Issue subpoenas in conjunction with such investigations.
- Conduct examinations of the books, records, acts and practices of public authorities.
- Publicly warn and censure authorities for non-compliance with the law and establish guidelines governing such actions.
- Recommend the suspension or dismissal of officers or directors who fail to act in accordance with the law, their oath, or their fiduciary duty.

The ABO is headed by a Director, appointed by the Governor and confirmed by the State Senate. The Director serves a fixed four year term to protect and assure the independence of the Office and can only be removed for reasons of permanent disability, inefficiency, neglect of duty, malfeasance, illegal or inappropriate conduct, or a breach of fiduciary duty.

State and Local Authorities in New York

New York State has a complex system of public authorities that are formed to achieve public or quasi-public objectives, including financing, building and managing public projects or improving a variety of governmental functions.

Today, the enforcement and oversight powers of the Authorities Budget Office (ABO) extend to 573 state and local public authorities. This is an increase of 292 since July 1, 2007, when the ABO issued its first annual report. The current inventory of covered authorities includes:

- 47 state authorities
- 526 local authorities
 - 109 IDAs
 - 299 not-for-Profit corporations affiliated with, sponsored, or created by a local government (including 37 Tobacco Asset Securitization Corporations)
 - 42 urban renewal or community development agencies
 - 28 water, water finance, and water and sewer authorities
 - 9 solid waste and resource recovery authorities
 - 5 parking authorities
 - 3 airport authorities
 - 10 land banks
 - 21 miscellaneous authorities

Note: The inventory count changes throughout the year as authorities are created or dissolved.

Training and Guidance

During 2014-2015 the ABO provided training to board members and staff of public authorities, issued policy guidance concerning the implementation of the laws governing public authorities, and issued recommended practices to promote good governance of public authorities.

Board Member Training

Section 2824 of Public Authorities Law requires board members of public authorities to receive training regarding their legal, fiduciary, financial and ethical responsibilities as board members of an authority. Since July 2011, the ABO has offered board member training through interactive online webinars. As the sessions are offered to small groups of less than 20 participants, board members have the ability to ask

and answer questions and address issues which affect their experience as a board member of both small and large public authorities. Webinars are an efficient, and convenient way for board members to receive this required training and to be informed of best practices, policy guidance assistance, and regulatory changes. This method also allows for interaction with other participants and the trainer regarding topics such as the use of executive session, ethical conduct, board member independence, conflicts of interest and fiduciary responsibilities. Board members are also given a demonstration of the Public Authorities Reporting Information System (PARIS) so as to better understand reporting requirements. During the last year, approximately 400 board members and staff were trained in this manner. Overall, more than 6,000 board members and staff have received training since 2006.

Public Authority Reporting Information System (PARIS) Training

The Authorities Budget Office also conducts PARIS webinar training for Authority staff members which is interactive and online. This training is ongoing and intended primarily for staff responsible for entering information into PARIS. Sessions are conducted as needed.

The trainer reviews each required report in PARIS (Annual, Budget, Procurement, Investment) and staff are encouraged to ask questions regarding their particular issues with PARIS. Common topics include how to report staff in the Annual Report, how to report debt, reporting on real and personal property, procurement contracts, IDA Project information as well as how to correctly report budget information. Five PARIS training sessions were held this year with approximately 70 participants.

Policy Guidance

Formation of a Subsidiary by a Public Authority : Public authorities, as defined by Section 2 of the Public Authorities Law and established in statute, derive their powers and duties from the authorization granted to them in their enabling legislation. The power to form a subsidiary, for example, must be provided to the public authority by specific legislative language. No public authority established in statute may form a subsidiary in the absence of legislation providing such expressed or necessarily implied power. Section 2827-a of Public Authorities Law, effective March 1, 2010, prohibits state authorities from forming new subsidiaries without expressed legislative approval; provided however that a subsidiary may be formed for a project or purpose for which the authority itself was created; for the primary reason of limiting the potential liability impact of the subsidiary's project(s) on the authority; or if federal or state laws require the formation of a subsidiary. In addition, the subsidiary corporation must file reports and disclose operations as required of state authorities, either separately or as part of the parent authority's reports.

In addition, a subsidiary corporation formed under Section 2827-a may only issue bonds, notes, or other indebtedness to its parent corporation. No such debt may exceed, at any time, a principal amount of \$500,000 or \$1 million during the nine months after its formation.

Restrictions on Grants and Loans Made by Public Authorities: State and local authorities, as defined by Section 2 of the Public Authorities Law, whether created as public benefit corporations or formed as not-for-profit corporations, have only those powers explicitly granted or necessarily implied by statute.

Accordingly, state and local authorities may engage in only those activities and exercise those powers which are expressly authorized in law or incidental to performing their statutory purposes.

This limitation applies to the power of a state or local authority to award its monies in the form of grants and loans to public or private interests. Such financial assistance is prohibited unless expressly authorized in statute. A state or local authority (other than an industrial development agency) formed as a public benefit corporation may not award grants or issue loans of its own funds unless such power is expressly permitted in its enabling statute. The authority to make grants and execute loans is not an implied power of a public benefit corporation. An industrial development agency (IDA) may not, under any circumstances, award grants or make loans of its own monies.

Board Member Training: Section 2824(2) of the Public Authorities Law, as amended by Section 18 of the Public Authorities Accountability Act, requires directors to “participate in State approved training regarding their legal, fiduciary, financial and ethical responsibilities as board members of an authority within one year of appointment to a board.” It also requires board members to “participate in such continuing training as may be required to remain informed of best practices, regulatory and statutory changes relating to the effective oversight of the management and financial activities of public authorities and to adhere to the highest standards of responsible governance.” The purpose of this training is to prepare individuals to understand and properly execute their role as board members and to be well-versed in the principles of corporate governance and the requirements of the law. Training provides the foundation for directors to exercise appropriate oversight and to recognize the responsibility they have to the mission of their organization, its management and staff, and to the public.

The guidance outlines the training requirements and best practices for state and local public authority boards, including the timeframes for board member training, the board members who are required to receive training, board member training that meets this requirement, and the need for refresher training.

Recommended Practices

Board Meetings: Best Practices Guide for Public Authorities: Public Authority board meetings are the public setting in which board members exercise their duties. It is during board meetings that the public can best observe directors perform their governance responsibilities, exercise management oversight, and make decisions regarding the public authority’s finances and operations. The better informed, engaged and mission driven the board, the more likely the public authority will operate consistent with its stated purpose, policies and legal obligations.

The guide was developed to assist board members and staff conduct effective board meetings. It is organized in a question and answer format by topic. Legal requirements (if applicable) and recommended practices are included for each topic. While the law contains the minimum requirements regarding board meetings, best practices go beyond these requirements and provide authority officials with the additional guidance for conducting productive and transparent board meetings. The document discusses the requirements and expectations that board members and staff of public authorities are to meet for providing public notice of meetings, conducting board meetings, keeping board minutes, and many other

related topics. It is meant to serve as a basic introduction to both public authorities' board meetings and the role and responsibilities of board members, as well as a tool that directors and staff can refer to when conducting board meetings.

Written Policies Regarding the Use of Authority Discretionary Funds: Section 2824(1)(b) of Public Authorities Law requires directors to understand, review and monitor the implementation of fundamental financial and management controls and the operating decision of the authority.

Boards of directors and authority management have an obligation to authorize the expenditure of funds only for purposes that relate to and support the mission of the authority. The fiduciary duty of the board includes adopting policies that safeguard the assets and resources of the authority and protect against the use of funds for purposes that do not advance its core purpose and objectives. It is particularly important for the board to develop a policy on the proper use of authority discretionary funds that clarifies for all employees what would and would not be considered appropriate expenditures.

Compliance Reviews and Investigations

The ABO completed a total of nine compliance and operational reviews, limited scope reviews of operations, and investigations of public complaints in 2014-15.

Compliance Reviews

Water Authority of Great Neck North Report (WAGNN): The Water Authority of Great Neck North (WAGNN) was established in 1985 under Title 8-B of Public Authorities Law. It was created to provide potable water to the villages of Great Neck, Great Neck Estates, Kensington, Kings Point, and Saddle Rock, and to portions of Great Neck Plaza and Thomaston and the Town of North Hempstead. WAGNN is governed by an eight member board of directors. The board is comprised of one representative from each of the municipalities served by WAGNN.

WAGNN's water supply consists of groundwater drawn from eleven wells. WAGNN currently serves approximately 32,400 customers through 9,043 customer accounts. For 2013, WAGNN provided over 1.5 billion gallons of water to its customers. WAGNN had \$8 million in water revenues and operating costs of \$5.9 million. WAGNN operates with a total of 25 staff.

Our review found that although WAGNN has incorporated various required and recommended conservation measures to sustain their water supply, it does not enforce its rules and regulations that restrict outdoor water use and has not implemented a water rate structure that promotes conservation. We found that WAGNN could further promote water conservation and reduce the costs to certain customers by implementing an increasing block rate structure that charges high volume users a higher rate while reducing the rate charged to the majority of users. Such change could save the average ratepayer approximately \$117 a year on their water bills.

We also found the board has not established a policy for its unrestricted reserve funds and has not determined the level of reserves needed. As a result, WAGNN has \$10 million of reserve funds available with no guidance from the board as to how such funds are to be used. Under WAGNN's current rate structure these reserve funds will continue to grow based on projected annual operating surpluses. We further found that WAGNN issued excessive bonds for capital improvements, since it was able to pay for those capital projects with over \$3 million of other funds. WAGNN has no planned use for over \$5 million in bond funds that remain available.

We identified over \$160,000 in potential annual cost savings. For example, WAGNN could have saved over \$103,000 in 2013 if employee contributions for health insurance were more in line with national averages and eliminated other enhanced insurance benefits. We also found that WAGNN is paying a board officer \$40,000 a year to perform the same duties and activities performed by the existing Superintendent. And WAGNN provides certain management employees with Authority owned vehicles to respond to emergencies. It could have saved \$23,000 in 2013 if it were to reimburse these employees for the use of their personal vehicles, rather than provide the employees with vehicles. Further the business mileage reported by these employees is overstated: we identified 12 instances where managers reported business mileage on days they did not report to work, as well as instances of duplicate reporting for a single day. These reporting errors reduced the value of the taxable benefits provided to these employees and reported to the State Tax Department and Internal Revenue Service.

Chemung County Industrial Development Agency Report (CCIDA): The Chemung County Industrial Development Agency (IDA) was established in 1970 under Section 896 of General Municipal Law. The IDA's mission is to assist projects that create or retain jobs, promote health and recreational opportunities, and contribute to the general prosperity and economic welfare of residents in the County. The IDA is governed by a seven-member board of directors. The IDA has no staff but contracts with Southern Tier Economic Growth (STEG) to carry out its mission and manage its operations. For 2013, the IDA's operating revenues were approximately \$4.7 million and operating expenses were approximately \$4.1 million. As of December 2013, the IDA reported it had 48 active projects of which 29 projects received property tax exemptions and generated about \$3.5 million in annual payment in lieu of taxes (PILOT) payments.

Our review found that the IDA does not actively recruit businesses or market the County. Rather, STEG serves as the designated economic development corporation for the County and provides administrative support to the IDA. The IDA board routinely approves all financial assistance applications submitted by STEG and appears to provide little to no oversight or guidance regarding project selection, review and preapproval. Additionally, more than half of the IDA's board members also serve on the board of STEG creating the appearance of potential conflicts of interest for these directors.

This environment contributes to several deficiencies identified in the report. The IDA board has not established policies and procedures to either monitor project performance and the accuracy of PILOTs billed, or to verify that PILOT payments made to taxing jurisdictions are in accordance with the PILOT agreements. Further, the IDA's contract with STEG does not require STEG to perform these functions. In

addition, the IDA's agreements with project owners do not require projects to annually report employment data to the IDA.

We reviewed ten IDA projects and found that eight failed to meet employment goals, five projects received financial assistance that exceeded the amount requested and project data for nine projects was reported incorrectly, resulting in understating the amount of IDA financial assistance provided to those projects. We also found that of the five projects that have PILOT agreements, three are paying incorrect PILOTs resulting in taxing jurisdictions and special districts not receiving more than \$163,000 in revenues.

We found that STEG, acting as the IDA's administrator, negotiates lower administrative and application fees for projects without authorization or board approval. This has resulted in STEG failing to collect over \$327,000 in fees owed to the IDA.

The IDA board is actively addressing and implementing the recommendations made in this report.

Colonie Industrial Development Agency Report (CIDA): The ABO first conducted a compliance review of the Colonie Industrial Development Agency (IDA) in April 2008. That report found that the IDA board was actively involved in reviewing projects for financial assistance, but less involved with operational and fiscal oversight of the IDA. As a result, the IDA had consistently failed to meet reporting requirements, had not established required policies and guidelines, and its records management and retention practices were inadequate. Once the IDA approved a project for financial assistance, it failed to monitor projects to ensure that expected job creation targets were met, and did not publicly report on statutorily required project data. In response to the 2008 report, the IDA agreed to revise and implement procedures in order to fully comply with statutory reporting requirements and improve project management and oversight.

The ABO again reviewed the IDA's project monitoring and reporting practices in January 2015, after a series of news articles highlighted persistent deficiencies at the IDA which resulted in the failure to disclose financial assistance awarded to active IDA projects and other reporting inconsistencies. This review found that the IDA had implemented several of the improvements recommended in our 2008 review and agreed to by the IDA board, but that the IDA had not improved its monitoring of approved projects. Subsequent to providing financial assistance, the IDA took no action to obtain tax exemption or job related data from projects, and was unable to report this information. Instead, the IDA opted to not report any data on active projects. We determined that there were a total of seven active projects during 2012 although the IDA only reported information on one project. Further, there were seven active projects in 2013, but the IDA reported that there were no active projects. It was not until this lack of reporting was made public did the IDA take steps to obtain project data.

In addition, we found that the IDA's relationship with the Town has resulted in the IDA funding some of the Town's costs for projects that do not appear to be germane to the IDA's public purpose. As a result of our current review, the IDA indicated that it has developed procedures to monitor the performance of IDA projects that are receiving financial assistance.

Clifton Park Industrial Development Agency (CPIDA): This limited scope review focused on the accuracy of the data reported by the CPIDA. We found that the CPIDA did not report accurate project information in PARIS for project costs, tax exemptions, PILOTs or employment data. While the IDA did not have adequate supporting information for some instances, a majority of the errors were the result of the IDA reporting 2014 values in PARIS for the 2013 reporting year. The CPIDA had also not reported all of the projects that were receiving financial assistance in 2013. This inaccurate reporting occurred because the board had not established and followed adequate procedures to verify that data reported in PARIS is accurate and supported by source documents.

Glens Falls Industrial Development Agency (GFIDA): This limited scope review focused on the accuracy of the data reported by the GFIDA. The GFIDA has established appropriate procedures to ensure that accurate sales tax exemption data is obtained from project owners. However, the GFIDA did not report property tax exemptions that were received by projects, and reported inaccurate information in PARIS for PILOTs received, employment information and project costs. This is because the board of directors has generally failed to provide adequate oversight and guidance to the staff that perform the work of the GFIDA, and these staff did not adequately understand what needed to be reported.

Mechanicville – Stillwater Industrial Development Agency (MSIDA): This limited scope review focused on the accuracy of the data reported by the MSIDA. While the MSIDA reported that it had one active project, this project actually consisted of six separate projects that had been approved over a span of several years. Further, while financial assistance for the earlier projects had expired, the MSIDA continued to report information on them. As a result, the information reported by MSIDA does not accurately reflect the total costs of all the projects approved by the IDA, and the IDA is unable to determine whether the jobs to be created and retained for each of the individual projects were achieved. Further, the MSIDA failed to collect \$28,932 in PILOTs required by the PILOT agreements and inaccurately reported the amount of PILOTs paid.

Troy Industrial Development Authority (TIDA): This limited scope review focused on the accuracy of the data reported by the TIDA. Our review found that much of the data statutorily required to be reported by the TIDA is not accurate or supported by source data. While the TIDA generally reported project costs and PILOT data accurately, TIDA failed to report data when financial assistance is first received by a project, and as a result failed to report \$365,593 of mortgage recording tax exemptions received by projects. The TIDA does not verify employment data or the amount of sales tax exemptions provided by project owners and generally reported inaccurate employment and sales tax exemption data. We believe this is because the TIDA board has not provided adequate oversight and guidance to its staff, and that board members do not understand their responsibility for ensuring that TIDA data is accurately reported and disclosed to the public. We also found that the TIDA has provided a loan to a private business, although TIDA does not have the statutory authority to provide loans with its own funds.

Investigations

Review of Public Complaint: Board of Directors of Environmental Facilities Corporation: The report is the response to a complaint filed by a coalition of environmental advocates who suggested the

Environmental Facilities Corporation's (EFC) board of directors may have acted inappropriately on June 26, 2014 when it authorized a \$511.45 million loan of a Clean Water State Revolving Fund (CWSRF) to the New York State Thruway Authority (NYSTA) for a bridge project ("New New York Bridge"). The coalition complained that the project did not qualify for funding under the federal Clean Water Act, and the loan was authorized in violation of EFC policies and loan practices. EFC and NYSTA maintain that the loan was appropriate.

The ABO found that the EFC board was aware of the proposal to authorize the CWSRF loan for the NYSTA bridge project since August 2013, but met only three times with NYSTA and EFC staff prior to approving the loan at the June 26, 2014 EFC board meeting. The report states board members had little to no interaction with each other on the loan proposal during this nine month period, did not receive any project status reports or financial updates from staff during this time, and as a matter of practice approved loans for all eligible projects with little discussion.

The report notes that the EFC board inappropriately used executive session to discuss the project and held no discussions in regular board meetings open to the public. This lack of transparency and accountability contributed to the complaint being made. The board also did not obtain adequate assurance that federal regulations were followed when the project was added to the annual list of projects eligible to receive CWSRF funding without the required public comment period two weeks prior to the board's vote.

The report raised questions concerning the lack of engagement by the board as demonstrated by its limited discussion and consideration of the project proposal and loan request. The report pointed out that two of the six board members voted to authorize the loan without participating in any of the three meetings.

Prior to its authorization of the loan, board members received a letter from the Regional Administrator of the Environmental Protection Agency (EPA). This letter raised questions and expressed reservations about the project's eligibility for funding under the Clean Water Act. The report notes that the board dismissed the position of the federal agency charged with managing and allocating Clean Water program funding and proceeded to a vote without adequate or independent consideration of those concerns. While governance practices recognize that board members are entitled to and expected to rely on staff for its expertise, the report suggests that once the board was put on notice by the EPA of its concerns, it had a responsibility to defer action until those questions were resolved.

More than \$480 million of the \$511 million loan was subsequently denied by EPA.

Review of Public Complaint – Columbia County Economic Development Corporation: The report is the response to a complaint filed by a coalition of taxpayers, property owners and other residents of Columbia County concerning the conveyance of a 33 acre parcel owned by the Columbia Economic Development Corporation (CEDC) to DNJ Properties, LLC to facilitate expansion of Ginsberg's Institutional Foods, Inc. (Ginsberg Foods). The complaint alleges that the sale of this property for \$1 violated sections 2896 and

2897 of the Public Authorities Law requiring that a public authority dispose of property for not less than fair market value following an open bidding process. The complaint also alleges that certain members of the CEDC board participated in this transaction despite having potential conflicts of interest or the appearance of a conflict of interest, and that these relationships resulted in professional service contracts being authorized without board approval and favorable financial assistance being given to the project.

The ABO found that the proposed transfer of the property to Ginsberg Foods for less than fair market value and without public advertising was consistent with the intent of Section 2897. This section provides exceptions to the public bidding and fair market value requirements when the purpose of the sale is within the authority's mission. CEDC's mission is to encourage the location, expansion, and retention of prospective and existing businesses in Columbia County, and the purpose of transferring the property to Ginsberg Foods was to enable the expansion of Ginsberg Foods' operations and the creation of jobs.

The ABO found that four current or former members of the CEDC board had potential conflicts of interests concerning the property transaction between CEDC and Ginsberg Foods. CEDC's Code of Ethics policy requires that a written statement be filed with CEDC if any potential conflict exists, and that this statement is to be open to public inspection. CEDC board members who had financial interests related to the Ginsberg Foods project did not file a written statement with the board disclosing their interest in the project, and board members generally demonstrated a lack of awareness of their adopted policies concerning the disclosure of potential conflicts of interest. Further, with limited exceptions, only one board member recused themselves from all discussions related to the project in the board or Executive Committee meetings they attended. In the instances when board members recused, the reason for such recusal was not identified. While no board member acknowledged that the potential conflicts of interest of certain directors influenced their decision concerning the project, it is troubling that this lack of disclosure is considered routine with other projects and loans. This lack of disclosure and transparency inhibits the public's trust and confidence concerning board actions.

The ABO also found evidence that the CEDC President advocated for the selection of a specific vendor, and that CEDC paid \$3,477 for its services. However, the ABO also found that while Ginsberg Foods received loans from CEDC that were more favorable than the majority of other CEDC loans, the loans to Ginsberg Foods appear to comply with CEDC's lending policy.

As part of this review, the ABO also determined that payments of \$22,375 to a CEDC board member by the Columbia County Industrial Development Agency (CCIDA) were highly questionable. We were told that these payments were for the board member to negotiate CCIDA's financial assistance package with Ginsberg Foods, yet there was no indication why the services could not be provided by the CCIDA, either by the executive director or either of the two existing legal counsels contracted by the CCIDA. There was no written contract between the CCIDA and the board member, nor any records to indicate what services were to be rendered or the fees to be charged.

State and Local Authorities Data Reporting 2010 – 2014

The data presented in the following tables is as reported by the public authorities in the Public Authorities Reporting Information System (PARIS), and not all data is confirmed to be accurate. Through a quality assurance process the ABO may have requested a public authority to make corrections to the data reported, but the ABO itself does not change or correct any information that is submitted.

The following tables include state and local authorities that filed at least one referenced report for the 2010-2014 reporting periods.

Authority Operating Expenses

As the table below indicates, state authority expenses decreased by 3.5 percent between 2010 and 2014. The majority of the decrease is due to the Metropolitan Transportation Authority (MTA) reporting approximately a \$2 billion decrease in wages, salaries and fringe benefits in PARIS. In addition, this table does not include unreported data from Nassau Health Care Corporation or Port of Oswego Authority. For 2014, the Housing Trust Fund Corporation reclassified operating expenses to the non-operating expenses category, and the Albany Convention Center Authority is now classified as a state authority, rather than a local authority.

State Authority Operating Expenses 2010 - 2014*
(\$ millions)

Authority Name	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	Percent Change 2010-2014
Agriculture and New York State Horse Breeding Development Fund	19.94	18.57	18.60	17.42	15.72	-21.15%
Albany Convention Center Authority ¹	0.45	0.54	0.52	0.50	0.61	35.05%
Battery Park City Authority	41.64	40.59	42.42	43.66	44.03	5.75%
Buffalo Fiscal Stability Authority	0.81	0.76	0.83	0.77	0.71	-12.65%
Capital District Transportation Authority	93.42	88.91	94.19	94.70	94.46	1.12%
Central New York Regional Transportation Authority	81.71	81.49	81.13	85.82	84.80	3.78%
Development Authority of the North Country	18.04	16.83	17.06	18.16	21.71	20.38%
Dormitory Authority of the State of New York	2,013.40	2,190.77	2,155.70	2,257.49	2,251.44	11.82%
Environmental Facilities Corporation	615.63	675.87	600.73	554.42	472.15	-23.31%
Erie County Fiscal Stability Authority	0.44	0.42	0.47	0.45	0.49	11.22%
Erie County Medical Center Corporation	402.73	424.90	451.03	458.71	505.40	25.49%
Homeless Housing Assistance Corporation	35.49	45.00	41.21	34.54	44.27	24.74%
Housing Trust Fund Corporation ²	14.76	16.16	21.58	1,689.00	-	-100.00%
Hudson River Park Trust	20.37	20.87	22.17	24.22	27.28	33.95%
Hudson River-Black River Regulating District	8.11	7.82	9.01	12.83	9.90	22.07%
Long Island Power Authority	3,584.35	3,504.45	3,925.95	3,434.97	3,351.38	-6.50%
Metropolitan Transportation Authority	12,709.00	13,710.00	13,962.00	15,008.00	11,791.00	-7.22%
Municipal Assistance Corporation for the City of Troy	-	0.05	0.05	0.04	0.04	
Nassau County Interim Finance Authority	1.40	1.31	1.27	1.24	1.76	25.09%
Nassau Health Care Corporation ³	509.71	524.76	508.13	529.90		
Natural Heritage Trust	1.05	1.05	1.05	0.98	1.14	8.27%
Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corp.	2.24	2.05	1.71	1.61	1.73	-22.46%
New York Convention Center Operating Corporation	112.65	126.96	123.68	129.48	155.40	37.94%
New York Job Development Authority	19.55	10.37	1.88	1.83	1.21	-93.80%
New York Local Government Assistance Corporation	13.29	8.06	6.34	5.02	4.05	-69.53%
New York State Affordable Housing Corporation	2.07	2.08	2.04	1.92	1.97	-4.87%
New York State Bridge Authority	39.04	42.72	48.82	63.79	85.72	119.55%
New York State Energy Research and Development Authority	399.89	459.42	532.29	116.55	127.26	-68.18%
New York State Housing Finance Agency	259.41	199.59	171.04	148.54	141.35	-45.51%
New York State Olympic Regional Development Authority	42.77	39.79	39.93	46.90	53.85	25.92%
New York State Thoroughbred Breeding Development Fund	11.39	10.94	16.68	19.44	22.10	93.96%
New York State Thruway Authority	716.14	759.62	783.50	751.06	777.28	8.54%
New York State Urban Development Corporation	969.27	1,516.92	1,102.11	738.40	871.94	-10.04%
Niagara Frontier Transportation Authority	235.01	248.91	250.52	250.42	251.85	7.16%

Authority Name	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	Percent Change 2010-2014
Ogdensburg Bridge and Port Authority	5.75	6.10	6.26	8.39	7.80	35.70%
Port of Oswego Authority ³	3.36	3.69	3.80	4.26		
Power Authority of the State of New York	2,289.00	2,373.00	2,354.00	2,655.00	2,765.00	20.80%
Rochester-Genesee Regional Transportation Authority	87.55	84.20	92.26	94.97	100.46	14.75%
Roosevelt Island Operating Corporation	19.84	18.60	21.29	21.39	22.53	13.57%
Roswell Park Cancer Institute Corporation	455.70	479.62	499.85	537.72	556.77	22.18%
State of New York Mortgage Agency	63.80	53.42	55.57	49.42	55.91	-12.37%
State of New York Municipal Bond Bank Agency	2.31	4.00	4.07	3.39	2.74	18.33%
Tobacco Settlement Financing Corporation	0.78	0.70	1.15	1.58	7.84	900.77%
United Nations Development Corporation	24.49	24.63	25.77	30.24	30.77	25.63%
Utility Debt Securitization Authority (UDSA) ⁴					96.73	
Westchester County Health Care Corporation	873.23	858.81	874.55	892.65	1,035.62	18.60%
Total:	26,820.98	28,705.31	28,974.18	30,841.78	25,896.16	-3.45%

*Data Reported as of June 5, 2015. Data shown as - indicates an authority reported \$0 in operating expenses.

¹ Albany Convention Center Authority was reclassified from a Local Authority to a State Authority in 2014.

² Housing Trust Fund Corporation reclassified expenses to non-operating expenses category in 2014.

³ Authority annual report was not submitted in 2014.

⁴ Utility Debt Securitization Authority (UDSA) was created by Part B of Chapter 173, Laws of New York, 2013, and is not required to report for prior periods.

Local authorities in total reported an 8.3 percent, or \$1.3 billion, increase in operating expenses from 2010 to 2014. This is largely due to the New York City Health and Hospitals Corporation (NYCHHC) and New York City Transitional Finance Authority (NYCTFA), which make up the majority of the increase. NYCHHC had an increase of \$928, million and NYCTFA had a \$383 million increase over this period. Unfortunately, many local authorities do not report on time, and as the table indicates, there are 29 authorities that have not yet reported in PARIS for 2014. This delinquency in reporting hinders the ABO's ability to report on trends in local authority operating expenses.

Local Authority (Other) Operating Expenses 2010 - 2014*
(\$ millions)

Authority Name	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	Percent Change 2010-2014
Albany Community Development Agency	1.03	1.11	0.98	1.03		
Albany County Airport Authority	43.47	46.08	44.34	45.38	46.28	6.46%
Albany Municipal Water Finance Authority	0.05	0.05	0.08	0.08		
Albany Parking Authority	4.53	4.80	3.70	3.80	4.09	-9.84%
Albany Port District Commission	4.18	4.55	4.72	4.94	5.13	22.80%
Albany Water Board	18.38	23.19	27.51	26.83		
American Museum of Natural History Planetarium Authority	3.15	3.11	3.06	3.30	3.18	0.85%
Amsterdam Urban Renewal Agency	0.09	0.11	0.01	0.01	0.01	-88.01%
Binghamton Urban Renewal Agency	0.06	0.05	0.06	0.07		
Buffalo Municipal Water Finance Authority		0.63	0.61	0.59	0.51	
Buffalo Sewer Authority	43.92	51.25	47.91	44.09	51.33	16.87%
Buffalo Urban Renewal Agency	12.74	18.78	18.55	49.79	49.88	291.60%
Buffalo Water Board	26.19	25.40	25.14	25.83	26.16	-0.11%
Cayuga County Water and Sewer Authority	1.08	1.08	1.16	1.38	1.38	27.59%
Central New York Regional Market Authority	1.30	1.39	1.40	1.35	1.52	16.77%
Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority	1.25	1.27	1.23	0.85	0.60	-51.91%
City of Fulton Community Development Agency	1.09	1.15	0.67	0.56		
City of Hudson Community Development and Planning Agency	0.62	0.07	0.05	0.12		
Clifton Park Water Authority	4.04	4.15	4.22	4.24	4.19	3.79%
Clifton-Fine Health Care Corporation	7.11	7.37				
Dutchess County Resource Recovery Agency	18.73	18.79	18.99	17.67	18.00	-3.89%
Dutchess County Water and Wastewater Authority	5.30	5.57	5.88	6.15	6.09	14.91%
Eastern Rensselaer County Solid Waste Management Authority		0.78	0.72			
Elmira Urban Renewal Agency	0.09	0.25	0.25	0.03	0.00	-99.97%
Erie County Water Authority	50.13	50.34	52.05	54.38	57.81	15.32%
Franklin County Solid Waste Management Authority	8.83	10.67	11.35	10.92	11.45	29.68%
Freeport Community Development Agency		0.52	0.46	0.42		
Genesee Valley Regional Market Authority	1.46	1.59	1.70	1.78	1.84	25.95%
Glen Cove Community Development Agency	-	-	10.43	5.52	4.96	
Glens Falls Urban Renewal Agency	0.02	0.60	0.25	0.06	0.01	-61.97%

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Authority Name	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	Percent Change 2010-2014
Gloversville Community Development Agency	0.05	0.05	0.05	0.05	0.05	-11.24%
Greater Rochester Sports Authority	0.02	0.02	0.02	0.30	0.01	-17.58%
Green Island Power Authority	3.99	3.97	3.83	3.03	3.48	-12.98%
Harrison Parking Authority	-	-	-	-	-	
Haverstraw Urban Renewal Agency	-	-	-	-	-	
Huntington Community Development Agency	2.99	1.68	1.49	0.68	0.88	-70.54%
Incorporated Village of Hempstead Community Development Agency	0.71	0.81	1.95			
Islip Resource Recovery Authority	33.67	34.76	38.95	41.83	36.46	8.29%
Ithaca Urban Renewal Agency	0.48	0.68	1.19	0.93	0.82	69.86%
Jamestown Urban Renewal Agency	0.90	0.94	0.90	0.95		
Little Falls Urban Renewal Agency	0.56	0.60	-	0.44		
Livingston County Water and Sewer Authority	3.88	3.97	3.72	3.39	3.44	-11.37%
Middletown Community Development Agency				-	0.00	
Monroe County Airport Authority	25.93	24.83	24.74	25.17	24.67	-4.84%
Monroe County Water Authority	46.39	48.53	50.02	53.93	59.17	27.53%
Mount Vernon Urban Renewal Agency	3.78	3.58				
Nassau County Bridge Authority	5.75	5.97	6.38	6.70	6.12	6.37%
Nassau County Sewer and Storm Water Finance Authority	62.55	66.73	88.17	46.54		
New York City Educational Construction Fund					7.30	
New York City Health and Hospitals Corporation	7,090.77	7,325.62	7,460.98	7,848.06	8,018.38	13.08%
New York City Housing Development Corporation	182.01	186.61	203.05	217.76	229.89	26.31%
New York City Municipal Water Finance Authority	65.90	68.36	79.05	45.17	43.17	-34.49%
New York City School Construction Authority	151.03	155.11	133.74	132.21	132.49	-12.28%
New York City Transitional Finance Authority	3,158.84	3,487.01	2,352.12	2,963.88	3,541.87	12.13%
New York City Water Board	2,392.71	2,075.07	2,177.17	2,081.88	2,312.05	-3.37%
Niagara Falls Public Water Authority			0.03			
Niagara Falls Urban Renewal Agency			0.02	0.04	0.06	
Niagara Falls Water Board	22.46	22.94	24.35	24.52	25.74	14.60%
North Hempstead Solid Waste Management Authority	15.93	16.63	16.81	19.62		
Nyack Parking Authority	1.36	0.45	0.66	1.64	1.55	13.64%
Olean Urban Renewal Agency	0.01	0.08		0.04	0.02	64.93%
Oneida County Sports Facility Authority	0.04	0.05	0.06	0.05	0.05	19.06%
Oneida-Herkimer Solid Waste Management Authority	18.65	19.12	18.36	18.96	20.05	7.54%
Onondaga County Resource Recovery Agency	33.51	34.20	34.72	34.54	35.55	6.09%
Onondaga County Water Authority	30.79	33.87	35.09	34.90	36.36	18.09%
Orange County Water Authority	0.48	0.60	0.49	0.60	0.52	7.77%
Ossining Urban Renewal Agency	-					
Port Jervis Community Development Agency	2.61	2.12	1.85	1.81		
Poughkeepsie Urban Renewal Agency	-	-	-	-	-	
Rensselaer County Water and Sewer Authority	0.06	0.21	0.29	0.34	0.52	729.02%
Rochester Urban Renewal Agency	-	-	-	-	-	
Rockland County Solid Waste Management Authority	39.51	40.42	41.51	42.84	44.00	11.36%
Saratoga County Water Authority	3.66	4.67	5.76	4.47	4.48	22.31%
Saratoga Springs City Center Authority	1.17	1.46	1.42	1.47		
Schenectady Metroplex Development Authority	0.87	0.92	0.96	1.02	1.04	19.86%
Schenectady Urban Renewal Agency	-	0.00	0.04	0.02		
Suffolk County Judicial Facilities Agency	0.03	0.02	0.02	0.31	1.73	6478.63%
Suffolk County Water Authority	134.84	141.39	152.53	152.13	157.22	16.60%
Syracuse Parking Authority		-	-	-	-	
Syracuse Regional Airport Authority			0.47	2.91	13.86	
Syracuse Urban Renewal Agency	-	-	1.68			
Tonawanda (City) Community Development Agency	-	-	-			
Town of Erwin Urban Renewal Agency	0.30	0.32	0.31	0.33	0.25	-18.07%
Town of Islip Community Development Agency	7.51	1.42	1.63	1.47	1.58	-79.00%
Town of North Hempstead Community Development Agency	0.66	1.34	1.34	0.92	0.94	42.91%
Town of Riverhead Community Development Agency	0.07	1.32	0.23	0.14		
Trust for Cultural Resources of the City of New York	8.66	8.04	6.64	5.53	6.08	-29.86%
Trust for Cultural Resources of the County of Onondaga	0.09	0.07	0.05	0.04	0.04	-55.99%
Ulster County Resource Recovery Agency	12.94	13.85	12.30	11.69	11.50	-11.12%
Upper Mohawk Valley Memorial Auditorium Authority	0.95	0.93		1.11		
Upper Mohawk Valley Regional Water Board ¹	11.96	12.47	13.72	14.20	14.79	23.69%
Utica Urban Renewal Agency		0.33	0.40	0.44	0.52	
Victor Urban Renewal Agency	0.00	0.00	0.00	0.00		
Village of Elmira Heights Urban Renewal Agency	0.34	0.31	0.38	0.80	0.08	-77.25%
Village of Fairport Urban Renewal Agency	1.93	1.94	1.93	2.38	2.35	22.23%
Village of Patchogue Community Development Agency	2.53	2.81	2.57	2.44	2.28	-9.88%
Village of Rockville Centre Community Development Agency	-	-	-	-	0.33	
Village of Spring Valley Urban Renewal Agency	-	-	-			
Water Authority of Great Neck North	5.92	6.08	5.57	5.98	5.86	-1.04%
Water Authority of Southeastern Nassau County					-	

Authority Name	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	Percent Change 2010-2014
Water Authority of Western Nassau County	8.74	8.89	9.17	9.88	10.61	21.40%
Wayne County Water and Sewer Authority	5.15	5.16	5.19	5.53	5.77	11.94%
White Plains Urban Renewal Agency	0.35	0.03	0.03	5.12	0.33	-6.44%
Wilton Water and Sewer Authority	1.20	1.24	1.96	1.31		
Yonkers Community Development Agency	0.06	0.26	0.09	0.15	0.36	553.77%
Yonkers Parking Authority	4.47	5.07	5.69	6.00	6.05	35.51%
Total:	13,871.57	14,170.57	13,321.33	14,201.77	15,127.11	8.30%

* Data reported as of June 5, 2014. Data shown as 0.00 indicates an authority had operating expenses, but they round to \$0.00 million. Data shown as - indicates an authority reported \$0 in operating expenses.

¹ Operating expenses of the Upper Mohawk Valley Regional Water Finance Authority are included in the expenses of the Upper Mohawk Valley Regional Water Board.

Authority Debt Outstanding

State authorities reported \$157.8 billion of outstanding debt for the 2014 reporting period. Of this amount, \$50.8 billion is outstanding state debt, originally issued at the direction of New York State or backed by its moral obligation or direct appropriations. State debt constitutes 32.2 percent of the total outstanding state authority debt. This is down from 35.8 percent in 2010. Outstanding debt issued by state authorities to finance the capital needs and purposes of these authorities, and retired using the revenue streams of the authorities and not State Fund dollars, totaled \$65.2 billion, or 41.3 percent of the total, which increased from 40.7 percent in 2010. Conduit debt, or debt issued on behalf of third parties, was \$41.8 billion in 2014. This comprised 26.5 percent of all outstanding debt as reported by state authorities. In 2010, conduit debt accounted for 23.6 percent of outstanding state authority debt. These debt balances indicate that state authorities have been decreasing the amount of debt issued for State purposes, as a percentage of total outstanding debt, and increasing debt issued on behalf of third parties.

The outstanding debt reported by local authorities for the 2014 reporting period totaled \$75.2 billion, a 29.2 percent increase in outstanding debt compared to 2010. Debt issued to finance the purposes of the authority comprised 83.6 percent of the total outstanding debt for other local authorities. The remaining outstanding debt included conduit debt, 8.4 percent, and state backed debt, 8.0 percent. Outstanding debt reported by IDAs has declined since 2010. IDAs reported a total of \$13.0 billion for the 2014 reporting period, down from \$21.2 billion reported in 2010. This is a 38.6 percent decrease, which is mainly due to the loss of statutory authority for IDAs to issue bonds to finance civic facility projects. Essentially all IDA outstanding debt is conduit debt, with less than one percent reported as debt issued for authority purposes. There was a 72.2 percent increase, or \$6.5 billion, in outstanding debt reported by LDCs from 2010 to 2014. Most of this outstanding debt, 56 percent, was incurred for purposes related to an LDC's operations, and 43.9 percent outstanding was as conduit debt. Since 2010, LDC's have reported a \$5.8 billion increase in conduit, third party debt, due to the growth in the number of LDCs that issue debt on behalf of municipalities.

Debt Categories by Authority Type*
(\$ millions)

Authority Type	Authority Name	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount
State	Total	142,731.57	150,086.86	151,327.25	153,344.47	157,822.00
	Authority Debt - General Obligation	363.06	392.79	347.70	260.03	238.93
	Authority Debt - Other	1,053.14	961.60	959.73	2,954.90	2,967.97
	Authority Debt - Revenue	56,608.92	56,201.41	57,661.03	58,419.04	61,970.19
	Conduit Debt	33,672.92	40,415.00	41,294.24	40,468.85	41,763.81
	Other State-Funded	3,398.74	3,071.81	2,769.96	2,438.03	2,022.35
	State Contingent Obligation	637.03	585.41	502.63	421.48	351.36
	State Guaranteed	27.75	23.22	18.94	15.44	12.35
	State Moral Obligation	30.29	25.61	16.94	12.20	6.79
Local	Total	46,939.73	48,410.02	47,756.09	48,354.52	48,488.26
	Authority Debt - General Obligation	58,223.08	64,584.77	68,633.13	72,928.48	75,245.70
	Authority Debt - Other	258.43	215.80	201.01	195.71	143.20
	Authority Debt - Revenue	676.53	625.46	625.66	288.07	136.33
	Conduit Debt	46,551.19	52,619.99	56,246.06	59,525.96	62,596.74
	Conduit Debt - Pilot Increment Financing	6,466.83	6,346.61	6,213.23	6,729.18	6,285.52
	Other State-Funded	48.62	46.82	38.36	35.38	32.48
	State Guaranteed	4,221.16	4,729.85	5,308.66	6,154.12	6,051.42
	State Moral Obligation	0.32	0.24	0.16	0.08	-
Local - IDA	Total	21,188.35	19,264.34	17,114.69	15,260.11	13,000.75
	Authority Debt - General Obligation	17.86	16.53	16.61	9.73	6.98
	Authority Debt - Other	17.94	31.90	35.62	33.68	11.86
	Authority Debt - Revenue	11.53	10.95	-	0.88	0.72
	Conduit Debt	21,141.02	19,204.96	17,062.45	15,152.83	12,922.64
	Conduit Debt - Pilot Increment Financing	-	-	-	62.99	58.55
Local - LDC	Total	9,010.14	10,179.65	12,729.57	14,609.43	15,514.34
	Authority Debt - General Obligation	72.80	68.77	66.00	66.14	137.59
	Authority Debt - Other	3,852.60	3,577.81	3,991.90	3,879.56	3,563.63
	Authority Debt - Revenue	4,044.96	4,025.00	5,048.70	5,037.01	4,985.04
	Conduit Debt	1,011.31	2,479.84	3,595.42	5,606.39	6,805.76
	Conduit Debt - Pilot Increment Financing	5.06	4.43	3.78	2.81	2.14
	Other State-Funded	23.40	23.79	23.77	17.53	20.17
Debt Total:		231,153.13	244,115.62	249,804.64	256,142.50	261,582.78

*Data reported as of June 5, 2015, except for Suffolk County IDA, which is reported as of June 22, 2015. Data shown as - indicates no debt was reported in that category by any authority.

State Authority Debt Outstanding 2010 - 2014*
(\$ millions)

Authority Name	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	Percent Change 2010 - 2014
Battery Park City Authority	1,092.21	1,072.87	1,051.42	1,075.08	1,058.63	-3.07%
Buffalo Fiscal Stability Authority	121.12	106.76	91.24	76.70	63.16	-47.85%
Central New York Regional Transportation Authority	0.25	0.19	0.13	0.09	-	-100.00%
Development Authority of the North Country	26.28	25.26	21.25	16.77	12.14	-53.80%
Dormitory Authority of the State of New York	41,833.61	43,628.97	44,493.94	45,333.54	45,772.00	9.41%
Environmental Facilities Corporation	8,638.92	8,150.71	8,789.98	7,918.25	7,403.17	-14.30%
Erie County Fiscal Stability Authority	246.54	368.36	353.37	422.67	391.77	58.91%
Erie County Medical Center Corporation	97.15	191.54	187.29	180.35	173.13	78.21%
Long Island Power Authority	6,823.15	6,835.05	6,783.03	7,048.87	7,584.60	11.16%
Metropolitan Transportation Authority	32,147.33	32,182.02	31,490.03	33,218.76	34,746.67	8.09%
Municipal Assistance Corporation for the City of Troy	52.16	49.16	45.58	41.79	38.00	-27.15%
Nassau County Interim Finance Authority	1,648.19	1,528.44	1,379.12	1,228.16	1,087.52	-34.02%
Nassau Health Care Corporation ¹	259.09	256.65	251.83	247.47	-	-
New York Job Development Authority	27.75	5,993.40	6,596.45	6,998.39	6,939.30	24911.00%
New York Local Government Assistance Corporation	3,638.94	3,330.04	3,118.92	2,835.68	2,592.38	-28.76%
New York State Bridge Authority	47.62	38.59	122.74	116.67	110.28	131.61%

Authority Name	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	Percent Change 2010 - 2014
New York State Energy Research and Development Authority	3,626.74	3,489.59	3,426.14	3,426.14	3,388.14	-6.58%
New York State Housing Finance Agency	9,722.37	10,136.45	10,785.15	11,266.16	12,661.28	30.23%
New York State Thruway Authority	14,050.68	14,097.06	14,340.47	14,791.10	13,627.38	-3.01%
New York State Urban Development Corporation	8,475.60	9,195.35	9,221.42	8,982.74	10,720.56	26.49%
Niagara Frontier Transportation Authority	203.10	190.15	187.78	168.67	152.34	-24.99%
Ogdensburg Bridge and Port Authority	7.25	5.98	5.38	4.82	4.13	-43.08%
Port of Oswego Authority ¹	0.52	2.03	0.42	0.35		
Power Authority of the State of New York	1,924.66	1,784.14	1,745.95	1,675.43	1,597.24	-17.01%
Roswell Park Cancer Institute Corporation	253.58	241.17	229.47	216.24	232.36	-8.37%
State of New York Mortgage Agency	3,515.17	3,209.43	3,032.28	2,823.12	2,703.24	-23.10%
State of New York Municipal Bond Bank Agency	736.28	737.71	629.29	577.80	551.56	-25.09%
Tobacco Settlement Financing Corporation	3,011.90	2,689.81	2,411.21	2,131.09	1,744.90	-42.07%
United Nations Development Corporation	106.82	102.16	97.36	92.38	87.19	-18.38%
Utility Debt Securitization Authority (UDSA) ²					1,932.32	
Westchester County Health Care Corporation	396.63	447.85	438.65	429.19	446.63	12.61%
Total	142,731.57	150,086.86	151,327.25	153,344.47	157,822.00	10.57%

* Data reported as of June 5, 2015. Data shown as 0.00 indicates an authority had debt, but it rounds to \$0.00 million. Data shown as - indicates an authority reported \$0 debt.

¹ Authority annual report was not submitted in 2014.

² Utility Debt Securitization Authority (UDSA) was created by Part B of Chapter 173, Laws of New York, 2013, and is not required to report for prior periods.

Local Authority (Other) Debt Outstanding 2010 - 2014*
(\$ millions)

Authority Name	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	Percent Change 2010 - 2014
Albany Community Development Agency	0.56	0.98	0.89	0.66		
Albany County Airport Authority	139.06	130.49	121.75	113.15	105.05	-24.46%
Albany Municipal Water Finance Authority	65.16	60.03	55.82	51.45		
Albany Parking Authority	21.91	20.43	18.37	17.47	16.58	-24.32%
Albany Port District Commission	1.57	1.30	1.15	1.00	-	-100.00%
American Museum of Natural History Planetarium Authority	0.57	0.57	0.57	0.57	0.57	0.00%
Buffalo Municipal Water Finance Authority		151.78	162.22	160.16	152.61	
Buffalo Sewer Authority	57.34	48.39	42.12	38.63	36.89	-35.65%
Buffalo Urban Renewal Agency	12.42	9.67	8.56	7.29	6.03	-51.47%
Cayuga County Water and Sewer Authority	4.02	9.48	8.55	7.38	5.98	48.70%
Central New York Regional Market Authority	0.61	0.58	0.55	0.52	1.02	67.22%
Clifton Park Water Authority	25.77	24.69	23.58	20.92	19.79	-23.22%
Clifton-Fine Health Care Corporation	0.30	0.30				
Dutchess County Resource Recovery Agency	29.46	26.38	23.15	19.74	16.14	-45.20%
Dutchess County Water and Wastewater Authority	38.97	37.38	36.01	34.67	35.85	-8.02%
Elmira Urban Renewal Agency	0.70	0.50	0.41	0.31	0.21	-70.00%
Erie County Water Authority	91.90	85.69	91.70	83.16	74.97	-18.42%
Franklin County Solid Waste Management Authority	12.68	10.18	12.38	9.66	22.28	75.71%
Freeport Community Development Agency		-		0.10		
Gloversville Community Development Agency					0.15	
Green Island Power Authority	18.32	17.67	16.97	16.37	15.58	-14.98%
Haverstraw Urban Renewal Agency	3.20	3.10	2.98	2.85		
Incorporated Village of Hempstead Community Development Agency	0.59	-	4.71			
Islip Resource Recovery Authority	25.93	21.40	16.59	11.59	9.43	-63.65%
Ithaca Urban Renewal Agency	0.87	0.84	0.81	0.78	0.75	-13.79%
Livingston County Water and Sewer Authority	3.75	4.63	4.92	4.77	4.48	19.57%
Monroe County Airport Authority	58.33	53.39	49.51	43.47	37.11	-36.39%
Monroe County Water Authority	131.90	128.65	132.83	148.19	145.34	10.19%
Nassau County Bridge Authority	11.15	10.51	10.31	10.11	9.90	-11.22%
Nassau County Sewer and Storm Water Finance Authority	161.96	154.60	146.80	138.84		

Authority Name	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	Percent Change 2010 - 2014
New York City Educational Construction Fund					266.16	
New York City Health and Hospitals Corporation	942.43	1,053.86	1,002.04	917.41	880.21	-6.60%
New York City Housing Development Corporation	8,473.71	8,484.31	8,796.63	9,461.81	9,200.76	8.58%
New York City Municipal Water Finance Authority	24,577.71	26,908.87	28,378.28	29,078.57	29,872.18	21.54%
New York City Transitional Finance Authority	20,093.65	23,819.78	26,267.35	29,202.45	31,038.82	54.47%
Niagara Falls Water Board	103.68	101.02	104.69	109.00	105.87	2.12%
North Hempstead Solid Waste Management Authority	11.04	8.88	5.05	4.25		
Nyack Parking Authority				0.22	0.17	
Oneida-Herkimer Solid Waste Management Authority	47.48	53.17	47.91	42.41	36.93	-22.21%
Onondaga County Resource Recovery Agency	69.30	63.83	58.14	52.20	46.02	-33.59%
Onondaga County Water Authority	63.99	78.40	67.40	64.67	62.00	-3.11%
Rensselaer County Water and Sewer Authority	14.42	14.27	14.12	13.96	13.80	-4.30%
Rockland County Solid Waste Management Authority	66.35	63.17	59.86	59.51	55.76	-15.96%
Saratoga County Water Authority	44.56	44.10	43.63	42.64	46.46	4.26%
Saratoga Springs City Center Authority	-	-				
Schenectady Metroplex Development Authority	47.79	45.81	43.05	45.73	56.33	17.88%
Suffolk County Judicial Facilities Agency				69.08	66.23	
Suffolk County Water Authority	735.28	751.32	742.97	800.29	745.84	1.44%
Town of Islip Community Development Agency	1.16	1.05	0.93	0.80	-	-100.00%
Town of North Hempstead Community Development Agency	-					
Trust for Cultural Resources of the City of New York	1,700.31	1,730.17	1,666.87	1,618.21	1,645.80	-3.21%
Trust for Cultural Resources of the County of Onondaga	107.24	154.76	153.55	216.75	214.06	99.62%
Ulster County Resource Recovery Agency	23.28	21.10	19.06	16.63	14.18	-39.09%
Upper Mohawk Valley Memorial Auditorium Authority	0.39	0.33		0.22		
Upper Mohawk Valley Regional Water Board	63.73	61.33	58.75	-		
Upper Mohawk Valley Regional Water Finance Authority				65.10	62.34	
Utica Urban Renewal Agency		-				
Water Authority of Great Neck North	36.61	35.29	33.93	32.53	31.07	-15.13%
Water Authority of Western Nassau County	70.69	69.17	67.66	66.11	64.52	-8.74%
Wayne County Water and Sewer Authority	1.42	1.20	1.10	0.99	0.89	-37.46%
White Plains Urban Renewal Agency	4.00	-				
Wilton Water and Sewer Authority	1.61	1.36	1.11	0.84		
Yonkers Community Development Agency	0.03	2.50	2.84	0.34	0.34	960.80%
Yonkers Parking Authority	2.27	2.18	2.07	1.95	2.32	1.84%
Total:	58,223.08	64,584.77	68,633.13	72,928.48	75,245.70	29.24%

* Data reported as of June 5, 2015. Data shown as 0.00 indicates an authority had debt, but it rounds to \$0.00 million. Data shown as - indicates an authority reported \$0 debt.

Authority Staffing Information

State authorities have reported an increase in staffing levels from 2010 to 2014, mainly due to an increase in staff levels reported by the Metropolitan Transportation Authority (MTA), New York Convention Center Operating Corporation, and New York State Olympic Regional Development Authority (ORDA). Some state authorities do show decreases in staffing levels from 2010 to 2014. These include Dormitory Authority of the State of New York (DASNY), New York State Thruway Authority, and Westchester Health Care Corporation.

2015 Annual Report on Public Authorities in New York State



State Authority Staff (number) and Total Compensation 2010 - 2014*

Authority Name	2010 Staff	2010 Comp.	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.
Agriculture and New York State Horse Breeding Development Fund	2	149,500	3	129,353	2	85,941	2	100,257	2	44,077
Albany Convention Center Authority ¹	2	196,515	2	196,515	2	196,515	2	196,515	2	196,515
Battery Park City Authority	228	10,440,108	202	9,627,820	183	7,761,519	208	9,310,546	226	9,597,595
Buffalo Fiscal Stability Authority	5	356,988	5	309,063	5	318,461	5	349,342	5	342,861
Capital District Transportation Authority	793	32,228,582	801	33,158,385	778	34,810,208	738	34,771,071	781	35,464,746
Central New York Regional Transportation Authority	679	26,810,243	642	28,452,828	635	26,796,992	617	26,309,893	698	28,491,322
Development Authority of the North Country	63	3,156,801	68	3,405,544	75	3,647,804	76	3,881,460	74	4,169,104
Dormitory Authority of the State of New York	645	51,737,633	633	49,986,013	599	47,566,267	580	47,851,956	549	45,104,535
Environmental Facilities Corporation	127	9,293,455	121	8,198,044	107	7,525,845	110	7,786,492	112	8,054,515
Erie County Fiscal Stability Authority	4	220,256	5	271,770	5	263,471	4	250,877	4	263,553
Erie County Medical Center Corporation	3,531	165,302,416	3,355	149,605,389	3,436	153,848,953	3,493	168,146,141	3,506	179,187,483
Housing Trust Fund Corporation	33	1,478,303	57	2,247,307	56	3,926,791	56	3,645,469	130	7,258,673
Hudson River Park Trust	54	3,489,995	61	3,665,842	103	3,871,606	101	4,466,838	110	4,766,549
Hudson River-Black River Regulating District	27	1,510,830	19	1,136,273	19	1,073,919	19	1,128,705	19	1,109,697
Long Island Power Authority	110	10,192,134	105	10,255,858	105	11,330,209	103	11,257,133	100	6,967,473
Metropolitan Transportation Authority	73,433	5,238,824,627	71,556	5,296,444,552	71,882	5,280,979,581	72,489	5,370,447,027	78,551	6,231,899,537
Municipal Assistance Corporation for the City of Troy			2	-	-	-	2	-	2	-
Nassau County Interim Finance Authority	5	715,655	5	714,600	5	719,732	6	673,750	5	732,822
Nassau Health Care Corporation ²	4,643	295,624,485	4,650	293,884,244	4,358	273,872,956	4,382	245,651,811		
Natural Heritage Trust	77	3,054,757	96	3,146,830	63	2,594,973	62	2,509,666	82	2,920,027
Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corp.	37	592,535	68	568,124	59	503,412	58	492,507	62	514,879
New York Convention Center Operating Corporation	2,483	61,343,168	2,571	87,509,891	2,725	64,673,591	3,117	64,000,719	3,468	72,401,098
New York Job Development Authority							7	-	4	-
New York Local Government Assistance Corporation	18	-	20	-	23	-	24	-	24	-
New York State Affordable Housing Corporation	52	4,153,323	50	4,085,124	45	3,773,250	44	3,551,891	52	4,006,703
New York State Bridge Authority	265	11,608,487	262	11,158,165	238	11,156,842	252	11,356,679	261	11,605,335
New York State Energy Research and Development Authority	311	23,169,406	313	22,307,480	313	22,874,304	329	23,233,862	337	25,963,409
New York State Housing Finance Agency	39	3,908,300	33	3,335,521	32	3,189,999	30	2,897,876	200	2,844,644
New York State Olympic Regional Development Authority	1,113	11,684,883	1,396	13,324,434	1,310	12,632,497	1,647	14,542,307	1,734	18,329,230
New York State Thoroughbred Breeding Development Fund	7	337,031	7	455,540	5	337,114	5	346,427	6	402,946
New York State Thruway Authority	4,812	191,769,137	4,542	187,646,019	4,438	189,246,395	4,434	181,377,154	4,294	182,657,999
New York State Urban Development Corporation	359	29,527,693	292	21,542,505	284	21,070,773	291	20,924,747	290	20,683,595
Niagara Frontier Transportation Authority	1,713	80,827,552	1,716	83,716,168	1,688	83,228,661	1,647	81,813,159	1,694	83,805,127
Ogdensburg Bridge and Port Authority	58	1,600,116	54	1,636,387	51	1,537,037	120	2,629,338	66	1,756,412
Port of Oswego Authority ²	12	488,318	12	536,930	103	1,035,959	115	1,273,502		
Power Authority of the State of New York	1,609	143,181,762	1,604	144,452,690	1,636	146,267,272	1,642	152,011,758	1,655	150,961,355
Rochester-Genesee Regional Transportation Authority	870	39,605,814	872	39,246,492	886	40,365,402	905	42,150,561	916	44,276,562
Roosevelt Island Operating Corporation	165	6,573,064	164	7,076,914	166	6,675,005	170	6,695,983	165	6,692,228
Roswell Park Cancer Institute Corporation	2,492	162,402,217	2,498	174,960,780	2,521	177,203,502	2,620	189,983,083	2,614	194,440,539
State of New York Mortgage Agency	110	8,303,637	99	7,453,921	95	7,243,269	101	7,080,599	200	8,180,675
State of New York Municipal Bond Bank Agency									200	-
Tobacco Settlement Financing Corporation									200	-
United Nations Development Corporation	14	1,212,315	16	1,276,439	17	1,490,210	14	1,438,677	15	1,600,577
Utility Debt Securitization Authority (UDSA)									3	-
Westchester County Health Care Corporation	4,233	304,616,605	4,092	308,582,354	3,928	280,192,184	3,272	257,641,285	3,227	275,294,014
Total:	105,233	6,941,688,647	103,069	7,015,708,105	102,981	6,935,888,021	103,899	7,004,177,065	106,645	7,672,988,413

*Data Reported as of June 5, 2015. Data shown as - indicates an authority reported \$0 in compensation. Fields shaded in grey represent either no staff were reported for the period or the report was not submitted. If an authority has never reported staff, they are not included in the table. Additionally, the staff count may include duplicate staff members as some employees perform work at multiple authorities.

¹ Albany Convention Center Authority was reclassified from a Local Authority to a State Authority in 2014.

Local authorities have reported a decrease in staffing levels from 2010 to 2014. Although there are local authorities that have not yet reported for 2014, the decline in staffing can still be attributed to New York City Health and Hospitals Corporation, a reduction of more than 3,700 staff (8.0 percent).

Local Authority (Other) Staff (number) and Total Compensation 2010 - 2014*

Authority Name	2010 Staff	2010 Comp.	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.
Albany Community Development Agency	27	1,193,154	26	1,192,161	21	844,082	16	781,551		
Albany County Airport Authority	30	1,756,140	31	1,610,186	26	1,622,107	28	1,723,551	28	1,681,250
Albany Municipal Water Finance Authority	133	-	135	-			1	-		
Albany Parking Authority	23	901,224	23	926,308	25	938,250	24	870,555	28	908,727
Albany Port District Commission	46	1,105,665	45	1,100,664	45	1,079,410	52	1,384,569	55	1,663,476
Albany Water Board	136	5,309,073	134	5,396,901	137	5,660,838	145	5,897,621		
Amsterdam Urban Renewal Agency	1	10,515	1	10,515	1	9,927	1	10,812	1	10,614
Binghamton Urban Renewal Agency	3	-	3	-	2	-	2	-		
Buffalo Sewer Authority	220	10,254,445	215	10,402,422	216	10,820,351	213	10,137,427	202	10,652,703
Buffalo Urban Renewal Agency	59	3,075,836	66	2,797,015	64	2,960,142	47	2,095,959	47	2,095,959
Buffalo Water Board			93	-	102	-	94	-	95	-
Cayuga County Water and Sewer Authority	7	93,360	7	121,367	6	121,367	6	121,464	6	109,712
Central New York Regional Market Authority	9	326,507	10	320,033	8	290,312	7	267,882	12	357,833

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Local Authority (Other) Staff (number) and Total Compensation 2010 - 2014*

Authority Name	2010 Staff	2010 Comp.	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.
City of Fulton Community Development Agency	19	619,632	18	608,187	19	479,040	8	298,849		
City of Hudson Community Development and Planning Agency	2	62,400	2	3,038			2	-		
Clifton Park Water Authority	22	915,230	23	892,763	23	929,127	22	968,367	22	980,220
Clifton-Fine Health Care Corporation	98	4,234,330	95	3,760,006						
Dutchess County Resource Recovery Agency	7	375,907	6	333,459	6	347,184	5	301,185	5	309,899
Dutchess County Water and Wastewater Authority	21	1,271,607	21	1,307,913	21	1,281,292	22	1,284,405	21	1,304,053
Eastern Rensselaer County Solid Waste Management Authority			2	84,682	2	86,783				
Elmira Urban Renewal Agency					1	-	4	-		
Erie County Water Authority	295	15,488,625	292	15,659,131	293	15,827,630	299	15,907,880	296	16,736,892
Franklin County Solid Waste Management Authority	42	942,646	41	994,785	32	830,470	43	1,118,080	41	1,147,395
Freepoint Community Development Agency			3	130,200	3	130,200	3	215,370		
Genesee Valley Regional Market Authority	7	248,567	7	263,741	7	272,252	7	282,204	7	260,106
Glen Cove Community Development Agency	5	181,399	5	228,843	5	196,962	8	296,192	9	414,823
Glens Falls Urban Renewal Agency	1	4,000	1	4,000	1	4,000	1	4,000	1	4,000
Gloversville Community Development Agency	1	5,780	1	21,235	1	21,235	1	17,305	1	17,243
Greater Rochester Sports Authority	1	-	1	-	1	-	1	-	1	-
Green Island Power Authority	13	550,445	14	567,610	12	479,765	11	445,943	12	402,727
Huntington Community Development Agency	6	356,593	8	357,187	7	355,538	6	416,348	8	510,851
Incorporated Village of Hempstead Community Development Agency	6	509,754	1	129,000	4	318,307				
Islip Resource Recovery Authority	37	1,714,006	34	1,710,076	35	1,688,190	34	1,794,443	32	1,782,634
Ithaca Urban Renewal Agency	4	216,637	4	216,637	4	220,989	3	153,509	4	192,504
Jamestown Urban Renewal Agency	12	553,891	12	553,891	12	553,891	12	553,891		
Little Falls Urban Renewal Agency	1	40,486	1	40,486	2	83,486	2	83,486		
Livingston County Water and Sewer Authority	13	697,843	13	687,291	12	636,965	12	647,080	14	676,162
Middletown Community Development Agency									3	-
Monroe County Airport Authority	123	-	111	-	110	-	112	-	108	-
Monroe County Water Authority	274	14,443,784	263	13,702,520	263	14,014,702	252	14,666,697	252	15,617,823
Mount Vernon Urban Renewal Agency	41	1,077,222	41	1,077,222						
Nassau County Bridge Authority	75	1,902,492	80	1,924,414	81	2,200,383	88	2,157,608	71	2,070,596
Nassau County Sewer and Storm Water Finance Authority							3	-		
New York City Educational Construction Fund									3	344,574
New York City Health and Hospitals Corporation	47,085	2,899,595,966	44,936	2,553,196,950	44,439	2,507,695,575	42,887	2,501,310,632	43,308	2,479,668,129
New York City Housing Development Corporation	163	12,836,273	167	13,784,313	167	13,819,859	169	14,451,758	175	15,191,330
New York City Municipal Water Finance Authority	26	916,510	28	848,104	27	860,569	26	880,087	29	858,629
New York City School Construction Authority	953	73,409,102	898	67,153,387	851	63,335,670	854	63,981,557	896	64,095,897
New York City Transitional Finance Authority	24	766,664	26	710,664	25	683,004	27	710,213	31	674,239
New York City Water Board	12	-	11	-	11	-	10	-	10	-
Niagara Falls Urban Renewal Agency					2	8,750	3	-	3	-
Niagara Falls Water Board	108	4,891,716	108	4,891,716	108	4,891,716	91	4,768,419	108	4,955,482
North Hempstead Solid Waste Management Authority	18	978,749	19	1,063,384	17	1,205,530	19	1,305,060		
Nyack Parking Authority	6	297,502	6	229,567	12	256,165	12	256,165	12	256,165
Olean Urban Renewal Agency	4	4,507	4	5,062	4	5,062	4	5,062	4	4,059
Oneida County Sports Facility Authority	3	-	3	-	4	-	5	-	4	-
Oneida-Herkimer Solid Waste Management Authority	94	3,583,043	88	3,452,663	84	3,489,700	86	3,644,701	80	3,656,638
Onondaga County Resource Recovery Agency	73	3,372,264	74	3,479,559	73	3,638,304	73	3,638,304	70	3,830,027
Onondaga County Water Authority	136	7,835,907	136	8,191,029	134	8,398,236	137	8,580,687	141	9,165,367
Orange County Water Authority	2	51,815	2	51,606	2	53,077	2	55,733	2	55,733
Port Jervis Community Development Agency	3	135,460	4	141,264	5	146,655	4	150,358		
Rensselaer County Water and Sewer Authority	3	-	3	-	3	-	3	-	3	-
Rockland County Solid Waste Management Authority	31	2,107,570	32	2,104,927	31	2,390,131	32	2,227,622	32	2,221,695
Saratoga County Water Authority	15	514,242	12	555,174	10	477,383	11	488,474	13	506,245
Saratoga Springs City Center Authority	21	563,900	21	562,709	23	608,298	26	629,474		
Schenectady Metroplex Development Authority	6	421,719	6	435,123	5	438,000	6	452,565	6	452,565
Schenectady Urban Renewal Agency			1	-	1	-	2	-		
Suffolk County Judicial Facilities Agency	1	3,000								
Suffolk County Water Authority	630	41,532,898	634	42,182,462	591	40,544,370	596	42,430,374	605	42,293,383
Syracuse Regional Airport Authority					3	-	4	-	10	394,668
Syracuse Urban Renewal Agency			100	4,311,284	86	3,703,352				
Town of Erwin Urban Renewal Agency	5	257,336	5	272,153	5	286,971	5	290,315	5	212,086
Town of Islip Community Development Agency	12	801,865	12	885,728	13	940,298	13	912,103	15	955,940
Town of North Hempstead Community Development Agency	4	237,990	4	290,878	3	277,058	3	282,578	3	289,612
Town of Riverhead Community Development Agency			4	415,170	4	415,170	4	415,170		
Trust for Cultural Resources of the County of Onondaga			7	44,930	5	-	5	-	5	-
Ulster County Resource Recovery Agency	37	1,641,700	37	1,616,194	41	1,586,690	47	1,555,050	43	1,560,559
Upper Mohawk Valley Regional Water Board	95	4,491,345	101	4,467,860	99	4,613,919	99	4,774,427	94	4,697,048
Upper Mohawk Valley Regional Water Finance Authority							3	-		
Utica Urban Renewal Agency			3	58,265	7	124,017	6	146,607	5	145,625
Victor Urban Renewal Agency	1	-	1	-	1	-	1	-		
Village of Elmira Heights Urban Renewal Agency	1	70,512	1	72,187	1	72,187	1	27,540	1	27,540
Village of Fairport Urban Renewal Agency	5	212,773	7	396,511	7	340,231	6	344,576	6	349,843
Village of Patchogue Community Development Agency	5	157,088	5	172,192	5	168,915	5	172,102	5	123,247
Village of Rockville Centre Community Development Agency	1	60,715	1	60,715	1	30,000	1	30,000	1	30,000
Water Authority of Great Neck North	27	1,804,744	25	1,856,950	25	1,889,884	27	1,892,745	27	1,886,001
Water Authority of Western Nassau County	60	3,575,343	58	3,934,966	57	3,957,340	57	3,957,340	56	4,054,327
Wayne County Water and Sewer Authority	25	935,366	29	1,046,865	31	1,079,107	32	1,090,332	31	1,150,302
White Plains Urban Renewal Agency							3	-		
Wilton Water and Sewer Authority	5	182,997	5	184,568	5	184,568	5	184,568		
Yonkers Community Development Agency			7	-	7	-	7	-	6	-
Yonkers Parking Authority	40	2,436,999	38	2,361,528	37	2,635,108	37	2,836,307	42	3,242,658
Total:	51,560	3,141,124,771	49,558	2,794,624,495	48,682	2,740,556,047	47,053	2,733,783,238	47,272	2,707,257,817

*Data Reported as of June 5, 2015. Data shown as - indicates an authority reported \$0 in compensation. Fields shaded in grey represent either no staff were reported for the period or the report was not submitted. If an authority has never reported staff, they are not included in the table. Additionally, the staff count may include duplicate staff members as some employees perform work at multiple authorities.

Bonus Payments

New York State law does not expressly prohibit bonus payments to employees of state and local authorities. Compensation for extraordinary performance above the normal job duties of a position is permissible provided the bonus program is consistent with the guidance provided in State Comptroller Opinion #2000-9. This opinion states that specific performance criteria must be established and disclosed prior to the start of the performance evaluation period and before the performance of such activities. Further, there must be a formal performance evaluation process at the end of the rating period to assess whether the specific compensation standards were met and if the employee is eligible for the specified additional compensation.

There were 21 public authorities that reported having a bonus program in 2014. These authorities awarded bonuses to 1,962 staff, of which 57 received bonuses of \$10,000 or more.

Authority Staff Receiving Bonus Payments >= \$10,000 in FYE 2014*

Description	Authority Name	Title	Employee Total Comp. (\$)	Bonus Amount (\$)
State	Erie County Medical Center Corporation	Anesthesiologist ECMC MC	496,853	47,850
		Anesthesiologist ECMC MC	471,615	46,600
		Anesthesiologist ECMC MC	479,891	46,600
		Anesthesiologist ECMC MC	471,583	46,600
		Anesthesiologist ECMC MC	471,583	46,600
		Anesthesiologist ECMC MC	471,615	46,600
		Anesthesiologist ECMC MC	477,646	36,200
		Anesthesiologist RPT MC	306,573	29,125
		Clinical Director RPT	302,761	25,000
		VP Human Resources ECMCC	202,387	24,000
		Anesthesiologist RPT MC	244,148	23,300
		Clinical Director Medicine	262,196	13,145
		Director Pharmacy	159,867	10,000
	New York State Thruway Authority	Project Direct New NY Bridge	411,682	50,000
	Rochester-Genesee Regional Transportation Authority	Chief Executive Officer	237,946	32,603
		Chief Operating Officer	191,795	25,751
		Chief People and Brand Officer	190,833	25,732
		Chief Information Officer	166,326	22,225
		Chief Financial Officer	167,034	18,830
		Vice President of Finance	130,167	14,265
		Vice President of Maintenance	128,026	13,961
		Vice President of Purchasing and Grants	121,224	13,424
		Vice President of Research and Development	125,185	13,078
		Director of Engineering	144,437	12,728
	Roswell Park Cancer Institute Corporation	President & CEO	767,747	115,177
		Sr Vice President, Translational Research, Chair, Urology	672,438	71,830
		Chair, Health Behavior	262,172	62,415
		Assistant Member (Epidemiology and Prevention)	127,548	33,966
		Assistant Member (Epidemiology and Prevention)	157,022	31,460
		Associate Member (Genetics)	152,554	29,705
		Associate Member (Epidemiology and Prevention)	157,157	28,026
		Deputy Director, Chair, Pharmacology & Therapeutics	547,866	25,742
		Distinguished Member, Molecular & Cellular Biology	182,095	20,394
		Sr Vice President, Clinical Research, Chair, Dept of Medicine	638,620	20,060
		Staff Physician (Gastrointestinal Surgery)	358,682	20,000
		Associate Member (Clinical Research)	144,015	18,557
		Assistant Member (Epidemiology and Prevention)	110,494	18,497
		Chief Financial Officer	391,617	18,350
		Assistant Member (Epidemiology and Prevention)	111,414	18,139
		Distinguished Member, Clinical Research	225,512	17,518
		Chief, Institute Operations Officer, General Counsel	360,561	16,710
		Associate Member (Pharmacology & Therapeutics)	144,269	15,024
		Staff Physician (Medical Oncology)	225,435	15,000
		Chief, Clinical Operations Officer	341,553	14,929

Authority Staff Receiving Bonus Payments >= \$10,000 in FYE 2014*

Description	Authority Name	Title	Employee Total Comp. (\$)	Bonus Amount (\$)
State	Roswell Park Cancer Institute Corporation	Member (Immunology)	169,968	11,932
		Chief Nursing Officer	252,683	11,834
		VP, Corporate Ethics & Research Subject Protection & HIPAA Compliance Officer	245,149	11,500
		VP, Marketing & Public Affairs	260,306	10,798
		Member (Genetics)	170,075	10,515
		Medical Director	452,790	10,000
		Chair, Gynecological Oncology, Director, Center for Immunology	618,560	10,000
	Westchester County Health Care Corporation	President & CEO	1,854,993	349,887
		Sr. EVP & CFO/COO	1,109,384	180,209
Local - IDA	Erie County Industrial Development Agency	Business Development Officer	120,914	39,502
Local - LDC	Griffiss Utility Services Corporation	President/Chief Executive Officer	211,892	33,500
	New York City Energy Efficiency Corporation	Director of Business Development and Finance	180,400	18,000
		Director of Legal Affairs & Finance	175,223	17,500

* Data as of June 5, 2015.

Procurement Practices

Public authorities are required to report in PARIS all procurement transactions made during the year that have an actual or estimated cumulative value of \$5,000 or more. While only required by law for certain procurements, it is important that public authorities seek competition when procuring goods or services to assure that goods or services of desired quality are procured in the most economic manner.

The table below displays the expended amounts reported by state authorities during 2014. State authorities reported spending a total of more than \$7.2 billion in procurement contracts during the 2014 reporting year. This is an \$897 million increase from the total amount reported by state authorities in 2010.

Approximately 65.4 percent of the total reported by state authorities for 2014 was spent on contracts awarded through a competitive process by the authority. The remaining amounts expended by state authorities on procurement contracts was either through non-competitive bid (26.1 percent), non-contract procurements/purchase orders (6.2 percent), or were purchased under state contract (2.3 percent). Overall, these numbers illustrate that the majority of the amount expended by state authorities in 2014 was awarded through a competitive bidding process. However, this is not the case for all state authorities and several authorities, including Long Island Power Authority and Westchester County Health Care Corporation, reported expending higher amounts on contracts awarded through noncompetitive procurement processes than contracts awarded through competitive bids.

State Authority Contracts 2014*

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement/ Purchase Order (\$)	Purchased Under State Contract (\$)	Total Procurements (\$)
Agriculture and New York State Horse Breeding Development Fund	44,407	28,600	30,615	265,375	368,997
Albany Convention Center Authority	3,645,120	67,692	0	0	3,712,812
Battery Park City Authority	15,575,223	4,004,039	31,228,189	1,504,167	52,311,618
Buffalo Fiscal Stability Authority	28,000	78,641	0	0	106,641
Capital District Transportation Authority	32,981,188	7,212,436	1,291,928	1,115,309	42,600,861
Central New York Regional Transportation Authority	11,189,603	4,006,251	3,254,951	1,596,357	20,047,162
Development Authority of the North Country	72,811	1,043,805	0	0	1,116,615
Dormitory Authority of the State of New York	795,985,336	23,633,468	0	26,305,944	845,924,748
Environmental Facilities Corporation	6,180,572	134,791	543,743	194,518	7,053,624
Erie County Fiscal Stability Authority	18,995	0	17,655	0	36,650
Erie County Medical Center Corporation	135,649,266	11,571,815	73,817,223	5,587,566	226,625,870
Homeless Housing Assistance Corporation	17,600	2,128,335	0	0	2,145,935

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement/ Purchase Order (\$)	Purchased Under State Contract (\$)	Total Procurements (\$)
Housing Trust Fund Corporation	45,600,679	54,848,622	627,250	3,595,959	104,672,511
Hudson River Park Trust	38,104,360	2,000,004	0	0	40,104,364
Hudson River-Black River Regulating District	317,177	22,201	0	0	339,378
Long Island Power Authority	616,464,982	1,001,870,284	899,965	688,316	1,619,923,547
Metropolitan Transportation Authority	1,132,641,994	176,069,307	55,713,980	55,791,477	1,420,216,758
Municipal Assistance Corporation for the City of Troy	5,045	27,642	10,558	0	43,245
Nassau County Interim Finance Authority	2,256,461	9,293,710	173,989	223,531	11,947,690
Natural Heritage Trust	971,666	145,010	567,783	464,771	2,149,230
Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corp	11,200	0	518,156	217,528	746,883
New York Convention Center Operating Corporation	10,362,598	10,350,877	28,928,855	2,291,025	51,933,355
New York Job Development Authority	51,166	0	23,957	0	75,123
New York Local Government Assistance Corporation	26,714,399	175,365	28,500	0	26,918,264
New York State Affordable Housing Corporation	12,500	9,406	0	0	21,906
New York State Bridge Authority	55,535,660	2,450,579	339,030	6,936,507	65,261,776
New York State Energy Research and Development Authority	387,232,114	86,659,021	0	0	473,891,135
New York State Housing Finance Agency	4,292,718	246,406	363,613	321,240	5,223,977
New York State Olympic Regional Development Authority	8,441,806	2,726,205	3,972,190	2,960,447	18,100,648
New York State Thoroughbred Breeding Development Fund	16,931	678,439	328,106	0	1,023,476
New York State Thruway Authority	99,576,170	6,071,590	0	30,089,772	135,737,532
New York State Urban Development Corporation	211,085,020	248,824,909	229,120,878	590,637	689,621,444
Niagara Frontier Transportation Authority	38,841,725	939,729	2,643,950	1,637,924	44,063,328
Ogdensburg Bridge and Port Authority	261,301	18,207	1,031,037	198,601	1,509,146
Power Authority of the State of New York	805,074,544	50,206,277	2,814,635	14,927,897	873,023,353
Rochester-Genesee Regional Transportation Authority	61,227,446	936,531	4,522,029	2,799,250	69,485,256
Roosevelt Island Operating Corporation	7,978,654	913,858	1,320,882	0	10,213,395
Roswell Park Cancer Institute Corporation	109,121,054	31,202,098	0	4,174,013	144,497,164
State of New York Mortgage Agency	2,470,241	945,041	1,505,278	0	4,920,560
State of New York Municipal Bond Bank Agency	20,370	0	0	0	20,370
Tobacco Settlement Financing Corporation	841,997	233,106	0	0	1,075,103
United Nations Development Corporation	14,237,223	4,303,833	2,428,728	3,361,712	24,331,496
Westchester County Health Care Corporation	86,783,103	156,645,391	0	14,400	243,442,894
Total	4,767,940,426	1,902,723,521	448,067,653	167,854,243	7,286,585,843

* Data reported as of June 5, 2015.

Local authorities reported spending \$3 billion in procurement contracts during the 2014 reporting year. The majority of the expended amount (56.7 percent) was for contracts awarded through a competitive bidding process. The remaining procurements were either for contracts awarded without a competitive selection process (33.5 percent), non-contract procurements/purchase orders (6.6 percent), or purchases under state contract (3.2 percent). Between 2010 and 2014 the total amount expended by local authorities in procurement contracts increased from \$732 million to \$3 billion. However, this increase is mostly due to more local authorities reporting procurement contract information.

Local Authority Contracts 2014*

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement/ Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Albany County Airport Authority	26,214,553	2,876,580	2,021,045	1,253,400	32,365,578
Albany Parking Authority	196,346	55,048	657,088	0	908,482
Albany Port District Commission	9,063,976	118,413	790,638	733,651	10,706,677
Buffalo Municipal Water Finance Authority	25,225	0	101,915	0	127,140
Buffalo Sewer Authority	24,614,480	1,491,497	7,243,753	721,472	34,071,201
Buffalo Urban Renewal Agency	0	0	5,216,642	0	5,216,642
Buffalo Water Board	6,965,986	0	3,653,508	0	10,619,494
Cayuga County Water and Sewer Authority	579,064	443,002	670,132	0	1,692,197
Central New York Regional Market Authority	696,801	11,900	14,699	0	723,400
Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority	0	171,432	0	0	171,432
Clifton Park Water Authority	93,849	1,563,493	859,023	97,175	2,613,541

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement/ Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Dutchess County Resource Recovery Agency	2,135,918	0	1,042,217	281,162	3,459,297
Dutchess County Water and Wastewater Authority	2,238,317	259,818	753,793	33,837	3,285,766
Erie County Water Authority	26,502,304	1,926,264	1,886,817	5,967,760	36,283,146
Franklin County Solid Waste Management Authority	2,037,152	0	9,114,439	0	11,151,591
Genesee Valley Regional Market Authority	1,066,926	280,758	233,806	14,100	1,595,589
Glen Cove Community Development Agency	6,500	34,219	0	0	40,719
Gloversville Community Development Agency	0	26,677	0	0	26,677
Green Island Power Authority	0	0	1,731,787	0	1,731,787
Islip Resource Recovery Authority	1,409,457	18,389,906	246,441	0	20,045,804
Livingston County Water and Sewer Authority	147,757	350,757	1,832,502	73,181	2,404,197
Monroe County Airport Authority	849,310	15,767,116	156,609	0	16,773,035
Monroe County Water Authority	35,337,694	3,456,426	2,739,041	2,722,738	44,255,899
Nassau County Bridge Authority	938,118	72,669	68,378	33,535	1,112,701
New York City Educational Construction Fund	110,625	0	331,618	0	442,243
New York City Health and Hospitals Corporation	775,377,026	956,795,203	116,521,209	69,276,508	1,917,969,946
New York City Housing Development Corporation	3,868,219	3,982,952	181,030	527,419	8,559,620
New York City Municipal Water Finance Authority	32,849,303	0	0	0	32,849,303
New York City School Construction Authority	422,853,318	0	0	0	422,853,318
New York City Transitional Finance Authority	32,408,964	0	0	0	32,408,964
New York City Water Board	23,396,561	80,461	82,160	0	23,559,182
Niagara Falls Urban Renewal Agency	0	12,500	0	0	12,500
Niagara Falls Water Board	2,937,585	1,753,188	756,241	19,286	5,466,300
Nyack Parking Authority	101,436	1,127,654	0	0	1,229,090
Oneida-Herkimer Solid Waste Management Authority	9,138,873	2,044,805	3,335,705	2,415,593	16,934,977
Onondaga County Resource Recovery Agency	2,910,556	1,104,241	0	0	4,014,797
Onondaga County Water Authority	10,557,616	13,481,816	1,351,526	1,339,199	26,730,157
Orange County Water Authority	175,423	26,300	0	0	201,723
Rensselaer County Water and Sewer Authority	839,593	389,996	10,554	0	1,240,143
Rockland County Solid Waste Management Authority	185,656,262	2,827,169	748,276	3,415,639	192,647,345
Saratoga County Water Authority	971,420	1,204,695	125,989	29,001	2,331,106
Schenectady Metroplex Development Authority	4,809,974	1,138,148	549,865	135,834	6,633,821
Suffolk County Judicial Facilities Agency	9,800	30,000	0	0	39,800
Suffolk County Water Authority	74,181,988	0	27,325,611	3,892,884	105,400,483
Syracuse Regional Airport Authority	2,492,863	0	2,058,731	4,770,340	9,321,934
Town of Islip Community Development Agency	3,097,402	0	9,705	0	3,107,107
Town of North Hempstead Community Development Agency	144,490	123,832	14,166	0	282,488
Trust for Cultural Resources of the City of New York	75,000	310,000	129,595	0	514,595
Trust for Cultural Resources of the County of Onondaga	4,900	34,110	0	0	39,010
Ulster County Resource Recovery Agency	7,551,667	877,478	717,714	24,671	9,171,530
Upper Mohawk Valley Regional Water Board	7,208,547	296,418	3,696,996	253,248	11,455,208
Utica Urban Renewal Agency	41,807	17,723	0	0	59,531
Village of Elmira Heights Urban Renewal Agency	30,741	0	0	0	30,741
Village of Fairport Urban Renewal Agency	15,696	0	0	0	15,696
Village of Patchogue Community Development Agency	111,125	6,495	5,966	0	123,586
Village of Rockville Centre Community Development Agency	246,455	0	0	0	246,455
Water Authority of Great Neck North	2,502,496	433,755	2,008,025	1,025,196	5,969,472
Water Authority of Western Nassau County	6,246,370	598,002	0	0	6,844,372
Wayne County Water and Sewer Authority	708,572	0	3,213,394	239,503	4,161,469
White Plains Urban Renewal Agency	14,464	0	0	0	14,464
Yonkers Community Development Agency	98,114	0	6,600	0	104,714
Yonkers Parking Authority	254,774	31,840	247,647	929,825	1,464,085
Total	\$1,755,119,758	\$1,036,024,757	\$204,462,595	\$100,226,156	\$3,095,833,267

*Data reported as of June 5, 2015.

Industrial Development Agencies Data Reporting 2010 – 2014

Pursuant to Section 858 of the General Municipal Law, industrial development agencies (IDAs) are established to promote, develop encourage and assist in the acquisition, construction, reconstruction, improvement, maintenance, equipping and furnishing of industrial, manufacturing, warehousing,

commercial, research and recreation facilities. An IDA may engage in such activity for the purpose of advancing employment opportunities, attracting new business or retaining existing employers, and promoting the general prosperity and economic welfare of the State's residents. In furtherance of this purpose, an IDA may acquire, improve, construct, lease and dispose of real property, borrow money and issue debt, enter into contracts, and provide financial assistance to eligible projects in the form of proceeds from bonds issued by the agency or exemptions from sales, mortgage recording, and property taxes. IDAs are primarily funded through fees assessed on projects, or through interest earnings.

There are 109 active IDAs. Every county of the State has authorized the formation of an IDA, (a single IDA was created to serve Warren and Washington counties, and a single IDA serves the five counties that comprise New York City). There are also 52 additional IDAs that exist at the sub-county level.

IDA Projects and Private Sector Employment

Based on United States Department of Labor statistics, the average annual private sector jobs in New York State increased by 556,584 between 2010 and 2014. This is an 8.2 percent increase in private sector jobs which is 2 percent higher than reported between 2009 and 2013. New York City accounts for 391,049 or 70.2 percent of the total increase in private employment. Other counties that experienced above average private sector job growth were Chenango, Saratoga, Columbia, and Orange counties.

IDAs approved a total of 1,580 projects for the 2010-2014 period. This is 16.2 percent more projects than the number approved between 2009 and 2013. The highest number of IDA projects were approved in Monroe County (234), while no projects were approved in five counties (Fulton, Hamilton, Franklin, Delaware, and Tioga) during this time period.

The following table suggests that there is little correlation between a county's change in private sector employment totals between 2010 and 2014 and the number of projects approved by an IDA in the county. For instance, some counties with a high number of IDA projects approved (e.g. Monroe, Genesee, Oneida, Onondaga) experienced small increases or even decreases in private sector employment.

Change in Private Sector Employment By County 2010 - 2014

County	2010 Avg Annual Private Sector Employment	2014 Avg Annual Private Sector Employment Prelim	Change	Percent Change	IDA Projects Approved 2010-2014*
Chenango	11,504	13,369	1,865	16.21%	4
Saratoga	60,958	68,731	7,773	12.75%	9
Columbia	15,151	16,919	1,768	11.67%	4
Orange	100,831	109,927	9,096	9.02%	16
Rockland	90,621	97,997	7,376	8.14%	23
Suffolk	496,003	535,379	39,376	7.94%	152
Niagara	54,869	58,836	3,967	7.23%	68
Ontario	40,822	43,744	2,922	7.16%	17
Albany	154,201	164,226	10,025	6.50%	39
Wyoming	9,178	9,743	565	6.16%	15
Cortland	13,528	14,285	757	5.60%	8
Nassau	499,235	527,097	27,862	5.58%	199
Westchester	335,325	353,799	18,474	5.51%	79
Herkimer	11,853	12,462	609	5.14%	12

County	2010 Avg Annual Private Sector Employment	2014 Avg Annual Private Sector Employment Prelim	Change	Percent Change	IDA Projects Approved 2010-2014*
Schuyler	3,540	3,716	176	4.97%	4
Livingston	13,107	13,695	588	4.49%	15
Madison	16,248	16,964	716	4.41%	3
Putnam	19,918	20,781	863	4.33%	2
Steuben	28,232	29,381	1,149	4.07%	25
Cayuga	19,845	20,623	778	3.92%	10
Erie	371,731	386,257	14,526	3.91%	96
Seneca	8,008	8,311	303	3.78%	21
Essex	9,969	10,341	372	3.73%	3
Ulster	44,065	45,462	1,397	3.17%	8
Monroe	319,092	328,763	9,671	3.03%	234
Warren & Washington	42,584	43,825	1,241	2.91%	12
Yates	5,588	5,750	162	2.90%	7
Fulton	13,002	13,329	327	2.51%	0
Schenectady	51,274	52,481	1,207	2.35%	15
Hamilton	988	1,009	21	2.13%	0
Genesee	17,321	17,684	363	2.10%	54
Oswego	23,779	24,238	459	1.93%	6
Wayne	20,883	21,233	350	1.68%	21
Otsego	18,806	19,113	307	1.63%	2
Dutchess	87,963	89,390	1,427	1.62%	11
Allegany	9,663	9,819	156	1.61%	2
Clinton	24,875	25,256	381	1.53%	1
Onondaga	199,159	202,044	2,885	1.45%	44
Montgomery	15,580	15,804	224	1.44%	3
Franklin	10,223	10,312	89	0.87%	0
Sullivan	18,912	18,997	85	0.45%	12
Chemung	30,615	30,696	81	0.26%	10
Greene	10,008	10,008	0	0.00%	31
Tompkins	42,625	42,513	(112)	-0.26%	10
Cattaraugus	20,236	20,123	(113)	-0.56%	20
St. Lawrence	24,961	24,800	(161)	-0.65%	18
Orleans	8,791	8,697	(94)	-1.07%	6
Jefferson	30,254	29,892	(362)	-1.20%	12
Lewis	4,218	4,155	(63)	-1.49%	2
Broome	70,412	69,357	(1,055)	-1.50%	9
Rensselaer	40,495	39,760	(735)	-1.82%	15
Oneida	79,404	77,349	(2,055)	-2.59%	36
Schoharie	5,896	5,736	(160)	-2.71%	2
Delaware	10,924	10,586	(338)	-3.09%	0
Chautauqua	42,147	40,729	(1,418)	-3.36%	19
Tioga	10,624	10,086	(538)	-5.06%	0
New York City	3,042,567	3,433,616	391,049	12.85%	134
Outside NYC	3,740,044	3,905,579	165,535	4.43%	1,446
New York State	6,782,611	7,339,195	556,584	8.21%	1,580
Private Employers	552,510	580,077	27,567	4.99%	
Source: U.S. Bureau of Labor Statistics					

If an IDA did not submit their report for a particular year, the data is for the years that reports were submitted and excludes the year the report was not submitted.

New IDA Projects

IDAs reported approving 305 projects in 2014 that received a total of \$52.3 million in first year net exemptions. The expected number of jobs to be created over the life cycle of these projects is 20,888, an average of 68 jobs per project. The New York City IDA accounts for 12,236 or 58.6 percent of these job creation expectations. First year net tax exemptions averaged \$171,574 per project, an average of \$2,503 per expected job to be created.

New IDA Projects for FYE 2014 by IDA*

Authority Name	New Projects	State Sales Tax Exemptions	Local Sales Tax Exemptions	Mortgage Recording Tax Exemptions	Total Property Tax Exemptions	Total PILOT Payment Made	Net Exemptions	Estimate Jobs Created
Albany City IDA	9	1,264,144	-	609,644	30,843	30,843	1,233,301	261
Albany County IDA	1	12,000	12,000	70,000	-	-	94,000	19
Amherst IDA	2	-	-	73,388	-	-	73,388	7
Babylon IDA	15	16,532	19,061	209,616	-	-	245,209	293
Brookhaven IDA	3	90,644	105,565	-	-	-	196,209	70
Broome IDA	2	-	-	-	401,490	662,453	(260,963)	31
Cattaraugus IDA	4	119,937	119,937	8,125	32,669	32,669	248,000	13
Cayuga IDA	3	14,428	14,428	17,550	-	-	46,407	30
Chautauqua IDA	3	58,137	109,006	106,000	2,446	-	275,588	11
Chenango IDA	1	67,160	67,160	-	-	-	134,320	25
Clinton County IDA	1	18,715	-	59,509	-	33,205	45,019	25
Cohoes IDA	2	56,844	-	716,907	-	-	773,751	9
Cortland IDA	1	-	-	11,000	80,439	80,439	11,000	50
Dutchess County IDA	4	-	-	-	827,638	128,000	699,638	773
Erie County IDA	17	918,113	1,090,887	210,206	-	-	2,219,207	584
Essex County IDA	2	42,782	42,782	-	-	-	85,564	51
Genesee County IDA	7	195,082	195,082	93,438	-	-	483,602	73
Glen Cove IDA	1	-	-	-	-	-	-	1
Glens Falls IDA	1	13,706	10,279	25,725	-	39,529	10,181	3
Hempstead IDA	9	20,478	23,678	148,861	12,533,789	160,172	12,566,634	116
Hornell IDA ¹	2	9,280	9,280	-	19,478	-	38,038	15
Islip IDA	15	105,183	113,949	258,503	-	-	477,635	457
Lancaster IDA	1	2,295	3,474	-	-	-	5,769	-
Livingston County IDA	3	12,540	12,540	30,000	-	-	55,080	12
Middletown IDA	1	-	-	11,500	-	-	11,500	20
Monroe IDA	61	580,855	580,855	856,050	-	-	2,017,759	331
Mount Pleasant IDA	1	-	13,628,726	-	-	-	13,628,726	400
Mount Vernon IDA	1	500,000	-	91,000	72,361	13,400	649,961	30
New Rochelle IDA	3	79,162	85,579	-	-	-	164,741	27
New York City IDA	21	312,576	321,452	7,438,925	-	-	8,072,953	12,236
Newburgh IDA	1	181	187	12,100	12,327	12,327	12,467	-
Niagara County IDA	13	58,470	58,470	118,284	29,091	8,197	256,118	172
Niagara Town IDA	1	-	-	63,000	-	-	63,000	40
Oneida County IDA	9	357,797	345,625	86,700	98,183	24,546	863,759	59
Onondaga County IDA	3	136,522	136,522	-	309,094	312,094	270,044	171
Ontario County IDA	3	125,481	109,795	-	-	-	235,276	43
Orleans County IDA	1	-	-	-	49,702	-	49,702	315
Otsego County IDA	1	-	-	-	-	-	-	-
Oswego County IDA	3	48,396	48,396	-	-	-	96,792	104
Port Chester IDA	1	-	-	-	-	-	-	33
Rensselaer County IDA	2	-	-	12,500	-	-	12,500	6
Riverhead IDA	2	136,931	153,928	-	-	-	290,859	8
Rockland County IDA	5	519,201	567,877	496,438	3,743,392	2,708,595	2,618,312	15
Saratoga County IDA	2	13,534	10,151	33,550	-	-	57,235	11
Schenectady County IDA	1	-	-	100,000	-	-	100,000	100
Schuyler County IDA	2	-	-	-	-	-	-	-
Seneca County IDA	9	117,241	2,821	-	-	-	120,062	71
St. Lawrence County IDA	3	40,575	40,575	-	-	-	81,150	67
Steuben County IDA	1	52,989	52,989	93,750	-	-	199,727	2
Suffolk County IDA	12	157,019	150,862	216,590	-	-	524,471	496
Sullivan County IDA	3	-	-	-	-	-	-	2,076
Syracuse IDA	2	50,000	-	166,632	-	-	216,632	63

Authority Name	New Projects	State Sales Tax Exemptions	Local Sales Tax Exemptions	Mortgage Recording Tax Exemptions	Total Property Tax Exemptions	Total PILOT Payment Made	Net Exemptions	Estimate Jobs Created
Tompkins County IDA	6	11,641	11,641	6,307	-	-	29,588	45
Town of Lockport IDA	1	25,200	25,200	-	26,977	20,567	56,810	15
Warren and Washington Counties IDA	3	35,094	26,320	25,469	-	-	86,883	16
Wayne County IDA	5	88,354	88,354	42,125	334,332	197,158	356,007	72
Westchester County IDA	13	72,784	61,712	1,486,830	100,180	100,180	1,621,326	759
Wyoming County IDA	2	23,901	23,901	48,225	-	-	96,027	10
Yates County IDA	1	6,111	6,111	43,200	-	-	55,422	20
Yonkers IDA	6	191,505	209,459	489,924	-	-	890,888	388
Total:	305	5,515,377	18,696,616	13,977,926	18,673,587	4,533,531	52,329,975	20,888

*Data Reported as of June 5, 2015, except for Suffolk County IDA which is reported as of June 22, 2015. Data shown as - indicates an authority reported \$0.

¹ Hornell IDA changed their FYE date in 2014. 2014 data is for 21 months.

Current Status of Projects Approved in 2010

The success of IDA projects in meeting job creation expectations can best be assessed over time. New IDA projects are usually not expected to result in immediate employment changes but new jobs are created over time as project construction is finished and the benefited companies build capacity. For this reason, IDA officials contend that reporting employment change information of projects just a few years after their approval can be misleading. To address this concern, the ABO compiled reported information on all projects that were approved by IDAs in 2010 and remained active in 2014. A total of 212 projects were approved in 2010 and have received \$90.5 million in financial assistance over the past 5 years. This financial assistance was in the form of local, county and school property taxes (47.1 percent), state sales taxes (25.1 percent), local sales taxes (20.9 percent) and mortgage recording taxes (6.9 percent). These projects were expected to create 5,992 new jobs. As reported by the IDAs, these projects saw a net change in employment of 6,995 positions since 2010 – or 1,003 more new jobs than expected when the projects were approved. This is mainly due to two projects that, in combination, reported creating 1,134 more jobs than what were expected to be created. A Target Corporation project in Montgomery County was expected to create no jobs and reported creating 523 jobs and a General Motors project in Erie County was expected to create 263 jobs and reported creating 874 jobs.

Current Status of Active Projects Approved in 2010*

Authority Name	Projects Approved in 2010, Still Active in 2014	Value of Net Exemptions 2010-2014(\$)	Projected Jobs to be Created by Project	Net Employment Change 2010-2014	Difference Between Jobs Created and Jobs Promised
Albany City IDA	4	1,160,875	216	236	20
Albany County IDA	1	481,870	10	99	89
Amherst IDA	7	2,693,382	270	468	198
Auburn IDA	1	-	4	11	7
Babylon IDA	10	3,668,387	310	727	417
Brookhaven IDA	1	187,495	5	30	25
Broome IDA	2	2,914,532	25	6	(19)
Cayuga IDA	1	269,343	26	26	-

Authority Name	Projects Approved in 2010, Still Active in 2014	Value of Net Exemptions 2010-2014(\$)	Projected Jobs to be Created by Project	Net Employment Change 2010- 2014	Difference Between Jobs Created and Jobs Promised
Chautauqua IDA	5	2,509,887	15	41	26
Chemung IDA	1	54,984	-	(16)	(16)
Chenango IDA	1	2,226,349	100	3	(97)
City of Schenectady IDA	2	3,749,479	316	248	(68)
City of Utica IDA	3	136,637	34	63	29
Clarence IDA	5	399,018	91	31	(60)
Colonie IDA	1	-	36	107	71
Columbia IDA	1	-	18	53	35
Cortland IDA	1	798,966	25	31	6
Delaware County IDA	1	(106,448)	-	19	19
Dutchess County IDA	2	988,174	238	464	226
Erie County IDA	16	4,691,940	566	776	210
Essex County IDA	1	463,663	28	39	11
Genesee County IDA	5	804,477	6	(2)	(8)
Hamburg IDA	10	816,705	125	239	115
Hempstead IDA	2	5,969,466	440	687	247
Herkimer IDA	1	(755,324)	6	6	-
Hornell IDA	1	2,528	1	6	5
Islip IDA	1	563,477	52	33	(19)
Lancaster IDA	6	658,992	143	96	(47)
Lewis County IDA	2	160,847	16	(21)	(37)
Livingston County IDA	1	553,201	30	9	(21)
Monroe IDA	23	6,670,506	90	(89)	(179)
Montgomery County IDA	2	2,779,564	48	548	500
Mount Vernon IDA	1	471,391	20	60	40
New York City IDA	5	1,946,850	96	80	(16)
Niagara County IDA	8	1,243,616	137	106	(31)
Niagara Town IDA	1	19,247	3	4	1
Oneida County IDA	5	2,173,870	100	(44)	(144)
Onondaga County IDA	3	507,531	65	(18)	(83)
Ontario County IDA	3	3,606,121	26	36	11
Orange County IDA	5	930,686	436	63	(373)
Orleans County IDA	2	364,163	34	15	(19)
Oswego County IDA	3	347,611	27	7	(20)
Peekskill IDA	2	2,169,403	25	163	138
Putnam County IDA	1	116,735	15	36	21
Rensselaer County IDA	2	3,481,374	278	85	(193)
Riverhead IDA	2	3,559,214	123	163	40
Rockland County IDA	3	1,613,188	24	16	(8)
Saratoga County IDA	2	455,823	11	(9)	(20)
Schenectady County IDA	3	443,429	58	124	66
Schuyler County IDA	1	19,892	21	-	(21)
Seneca County IDA	3	1,027,710	115	34	(81)
Steuben County IDA	3	4,426,844	72	(10)	(82)

Authority Name	Projects Approved in 2010, Still Active in 2014	Value of Net Exemptions 2010-2014(\$)	Projected Jobs to be Created by Project	Net Employment Change 2010-2014	Difference Between Jobs Created and Jobs Promised
Suffolk County IDA	2	914,937	553	602	49
Sullivan County IDA	2	54,886	32	5	(27)
Syracuse IDA	2	399,601	86	21	(65)
Tioga County IDA	1	2,542,420	4	5	1
Tompkins County IDA	4	642,658	71	33	(38)
Town of Lockport IDA	2	338,800	12	16	4
Troy IDA	1	515,878	1	1	(1)
Ulster County IDA	2	795,464	51	79	28
Wallkill IDA	1	45,386	-	100	100
Wayne County IDA	5	1,722,759	71	60	(11)
Wyoming County IDA	2	11,601	15	33	18
Yates County IDA	3	207,113	25	11	(14)
Yonkers IDA	6	7,841,911	96	145	49
Total	212	90,471,085	5,992	6,995	1,003

*Data Reported as of June 5, 2015, except for Suffolk County IDA which is reported as of June 22, 2015. Data shown as - indicates an authority reported 0 in that field.

IDA OPERATING EXPENSES

IDA operating expenses increased by 6.6 percent between 2010 and 2014. The total increase in IDA operating expenses is expected to be higher because the Nassau County IDA is delinquent in reporting and is not included in the 2014 data.

IDA Operating Expenses 2010 - 2014* (\$ millions)

Authority Name	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	Percent Change 2010-2014
Albany City IDA	0.08	0.10	0.31	0.30	0.37	376.15%
Albany County IDA	0.09	0.11	0.07	0.17	0.14	55.49%
Allegany IDA	0.17	0.19	0.15	0.19		
Amherst IDA	0.70	0.85	0.81	0.76	0.78	10.15%
Amsterdam IDA	0.46	0.37	0.35	0.32	0.37	-20.80%
Auburn IDA	0.95	0.98	1.53	1.39	1.30	36.95%
Babylon IDA	0.73	0.67	0.74	0.88	1.01	38.34%
Bethlehem IDA	0.05	0.08	0.11	0.15	0.16	207.46%
Brookhaven IDA	0.33	0.24	0.43	0.50	0.58	77.80%
Broome IDA	1.09	1.71	1.79	2.19	2.47	125.67%
Cattaraugus IDA	0.19	0.21	0.22	0.25	0.28	48.28%
Cayuga IDA	0.21	0.50	0.33	0.05	0.14	-36.05%
Chautauqua IDA	1.52	1.23	1.22	1.40	0.59	-61.51%
Chemung IDA	0.82	0.62	0.83	1.20	0.94	14.50%
Chenango IDA	0.13	0.13	0.13	0.14	0.34	166.99%
City of Rensselaer IDA	0.00	-	-	0.00	0.00	-31.48%

Authority Name	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	Percent Change 2010-2014
City of Schenectady IDA	0.06	0.06	0.09	0.03	0.02	-70.21%
City of Utica IDA	0.22	0.20	0.10	0.01	0.01	-97.51%
Clarence IDA	0.08	0.06	0.05	0.06	0.07	-15.38%
Clifton Park IDA	0.02	0.08	0.04	0.03	0.03	18.57%
Clinton County IDA	0.01	0.96	0.72	0.74	0.11	2145.68%
Cohoes IDA	0.01	0.01	0.02	0.02	0.02	35.73%
Colonie IDA	0.19	0.15	0.33	0.65	0.13	-33.97%
Columbia IDA	0.04	0.03	0.04	0.03	0.06	34.29%
Concord IDA	0.01	0.01	0.01	0.01	0.01	-5.17%
Corinth IDA	0.01					
Cortland IDA	0.04	0.05	0.02	0.04	0.04	2.66%
Delaware County IDA	0.11	0.13	0.42	0.20	0.48	357.48%
Dunkirk IDA	-	-	0.00	0.00		
Dutchess County IDA	0.06	0.26	0.34	0.67	0.64	997.82%
Erie County IDA	3.02	2.94	2.40	2.81	2.60	-14.06%
Essex County IDA	0.36	0.38	0.34	0.41	0.33	-7.14%
Fairport IDA	0.48	0.45	0.41	0.37	0.33	-30.56%
Franklin County IDA	1.19	0.82	0.50	0.37	0.39	-66.97%
Fulton County IDA	0.04	0.05	0.05	0.04	0.08	104.69%
Genesee County IDA	0.93	1.15	1.20	1.19	1.34	43.86%
Geneva IDA	0.83	0.40	0.34	0.31	0.03	-96.90%
Glen Cove IDA	0.24	0.26	6.81	3.10	2.39	879.58%
Glens Falls IDA	0.11	0.09	0.10	0.04	0.07	-32.96%
Green Island IDA	0.14	0.14	0.11	0.10	0.08	-39.75%
Greene County IDA	1.28	1.07	0.71	0.62	0.81	-37.15%
Guiderland IDA	0.01	0.01	0.01	0.01	0.01	28.12%
Hamburg IDA	0.20	0.14	0.13	0.14	0.20	-1.47%
Hamilton County IDA	0.08	0.15	0.10	0.15	0.02	-74.73%
Hempstead IDA	0.84	0.91	1.03	1.02	1.05	24.94%
Herkimer IDA	0.33	0.36	0.34	0.36	0.30	-9.67%
Hornell IDA ¹	0.80	0.76	0.67	0.83	1.28	59.68%
Hudson IDA	0.02	0.01	0.02	0.00		
Islip IDA	0.31	0.22	0.22	0.25	0.35	13.29%
Jefferson IDA	0.67	1.88	1.53	1.90	1.47	117.95%
Lancaster IDA	0.11	0.09	0.09	0.09	0.09	-13.87%
Lewis County IDA	0.16	0.89	0.10	0.81	0.11	-28.31%
Livingston County IDA	1.36	0.03	0.09	0.11	0.13	-90.49%
Madison County IDA	0.29	0.28	0.29	0.30	0.31	5.60%
Mechanicville-Stillwater IDA	0.00	0.02	0.01			
Middletown IDA	0.03	0.01	0.00	0.02	0.00	-82.59%
Monroe IDA	0.89	0.95	0.96	0.96	0.86	-3.86%
Montgomery County IDA	0.38	0.07	0.07	0.11	0.08	-78.18%
Mount Pleasant IDA	0.00	0.00	0.00	0.00	0.00	5.04%
Mount Vernon IDA	0.49	0.27	0.16	0.16	0.18	-62.31%
Nassau County IDA	1.57	1.42	2.00	2.43		
New Rochelle IDA	0.12	0.12	0.12	0.12	0.16	36.64%
New York City IDA	6.30	8.11	6.30	6.28	6.22	-1.33%
Newburgh IDA	0.17	0.21	0.22	0.31	0.10	-40.82%
Niagara County IDA	1.61	1.58	1.87	1.46	1.45	-9.78%
Niagara Town IDA	0.01	0.02	0.02	0.02	0.02	40.14%

Authority Name	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	Percent Change 2010-2014
North Greenbush IDA	0.03	0.19	0.07	0.19	0.01	-65.19%
Oneida County IDA	0.17	0.19	0.18	0.18	0.18	8.15%
Onondaga County IDA	0.50	7.90	10.56	0.34	0.75	49.62%
Ontario County IDA	0.79	0.77	0.84	0.91	0.97	23.55%
Orange County IDA	0.68	1.06	1.16	1.17	1.25	83.67%
Orleans County IDA	0.40	0.35	0.34	0.34	0.53	32.48%
Oswego County IDA	0.34	0.42	0.73	0.49	0.38	12.06%
Otsego County IDA	0.08	0.37	0.12	0.28	1.12	1217.61%
Peekskill IDA	0.09	0.04	0.03	0.05	0.03	-64.87%
Port Chester IDA	0.03	0.10	0.19	0.04	0.03	6.33%
Port Jervis IDA	-	-	-	-		
Poughkeepsie IDA	0.01	0.06	0.01	0.01	0.01	-38.31%
Putnam County IDA	0.06	0.07	0.07	0.01	0.02	-63.65%
Rensselaer County IDA	1.72	1.29	1.33	1.76	1.50	-12.52%
Riverhead IDA	0.17	0.18	0.19	0.19	0.22	27.73%
Rockland County IDA	0.12	0.11	0.16	0.24	0.26	120.07%
Salamanca IDA	1.02	1.00	0.54	1.18	0.97	-5.80%
Saratoga County IDA	0.41	0.18	0.18	0.16	0.14	-64.67%
Schenectady County IDA	0.06	0.13	0.02	0.04	0.04	-43.42%
Schoharie County IDA	0.17	0.08	0.07	0.07	0.09	-47.33%
Schuyler County IDA	0.03	0.03	0.09	0.06	0.07	135.12%
Seneca County IDA	0.59	0.58	0.56	0.62	0.61	3.13%
St. Lawrence County IDA	0.89	0.93	1.11	0.77	1.02	13.86%
Steuben County IDA	0.43	0.49	0.45	1.59	0.95	120.65%
Suffolk County IDA	0.64	0.60	0.72	1.03	1.32	107.77%
Sullivan County IDA	0.50	0.49	0.42	0.42	0.60	20.79%
Syracuse IDA	4.55	1.55	1.68	0.48	5.11	12.25%
Tioga County IDA	0.41	1.39	1.65	0.31	0.38	-6.61%
Tompkins County IDA	0.38	0.32	0.32	0.11	0.11	-70.61%
Town of Erwin IDA	0.03	0.03	0.06	0.03	0.03	-3.17%
Town of Lockport IDA	0.14	0.07	0.11	0.16	0.15	4.45%
Town of Malone IDA	0.02	0.01	0.02	0.02	0.02	-0.28%
Town of Montgomery IDA	0.01	0.01	0.01	0.01		
Troy IDA	0.15	0.10	0.10	0.18	0.67	340.52%
Ulster County IDA	0.11	0.11	0.12	0.20	0.29	156.41%
Village of Groton IDA	0.00	0.00	0.00	0.01	0.01	858.50%
Wallkill IDA	0.00	0.00	0.00	0.01	0.00	-57.94%
Warren and Washington Counties IDA	0.28	0.25	0.13	0.14	0.11	-61.34%
Wayne County IDA	0.70	0.48	0.81	0.81	0.57	-18.20%
Westchester County IDA	0.83	1.01	0.93	0.90	1.18	41.60%
Wyoming County IDA	0.24	0.26	0.23	0.29	0.27	13.90%
Yates County IDA	0.58	0.61	0.56	0.60	0.69	19.32%
Yonkers IDA	2.15	0.89	0.78	0.74	1.29	-39.90%
Total:	54.27	60.95	68.12	56.72	57.85	6.59%

*Data reported as of June 5, 2015, except for Suffolk County IDA which is reported as of June 22, 2015. Data shown as 0.00 indicates an authority had operating expenses, but they round to \$0.00 million. Data shown as - indicates an authority reported \$0 in operating expenses.

¹ Hornell IDA changed their FYE date in 2014. 2014 data is for 21 months.

IDA Debt

The table below shows that total IDA debt exhibits a clear decreasing trend. IDA debt total in 2014 was \$13 million, a 38.6 percent decrease from the debt reported in 2010. Only 8 IDAs reported increasing the amount of outstanding debt in 2014 while 84 reported decreasing the debt outstanding in 2014. In addition, 6 IDAs reported having retired all their debt in 2014. This trend is mostly explained by the expiration of IDA's statutory authority to provide financial assistance to civic facility projects in January 2008.

IDA Debt Outstanding 2010 - 2014* (\$ millions)

Authority Name	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	Percent Change 2010 - 2014
Albany City IDA	680.44	641.31	569.51	533.75	438.10	-35.62%
Albany County IDA	34.68	32.02	26.06	21.73	18.66	-46.20%
Allegany IDA	27.12	20.65	23.14	21.59		
Amherst IDA	64.79	45.00	26.69	21.06	19.83	-69.40%
Amsterdam IDA	2.16	1.85	1.64	1.36	1.07	-50.75%
Auburn IDA	3.88	3.66	3.36	2.35	2.20	-43.39%
Babylon IDA	74.74	67.69	59.77	50.06	42.27	-43.44%
Bethlehem IDA	106.99	58.03	22.43	12.61	12.32	-88.48%
Brookhaven IDA	100.93	96.90	98.30	70.63	107.84	6.84%
Broome IDA	137.27	121.16	113.84	103.01	59.80	-56.44%
Cattaraugus IDA	50.63	43.06	18.73	15.54	14.10	-72.16%
Cayuga IDA	2.21	2.07	2.07	2.07	-	-100.00%
Chautauqua IDA	142.08	120.92	120.90	92.97	96.45	-32.11%
Chemung IDA	132.54	125.34	73.21	65.29	38.73	-70.78%
Chenango IDA	3.75	2.55	1.86	1.14	-	-100.00%
City of Rensselaer IDA	-					
City of Schenectady IDA	67.55	65.73	48.06	45.75	37.10	-45.08%
City of Utica IDA	31.84	31.52	22.07	-		
Clarence IDA	4.27	3.74	2.97	0.35	-	-100.00%
Clifton Park IDA	36.99	35.05	12.45	0.12	-	-100.00%
Clinton County IDA	66.43	61.68	59.09	56.12	52.66	-20.73%
Cohoes IDA	36.39	35.02	34.35	33.12	4.54	-87.54%
Colonie IDA	13.26	18.86	17.75	6.59	6.35	-52.12%
Columbia IDA	16.67	15.70	14.70	13.80	12.89	-22.64%
Concord IDA	1.44	1.37	1.36	1.31	-	-100.00%
Corinth IDA	9.49					
Cortland IDA	18.38	17.95	17.51	-		
Delaware County IDA	14.00	12.59	12.12	11.00	9.52	-32.01%
Dutchess County IDA	461.54	386.01	355.81	292.07	252.78	-45.23%
Erie County IDA	1,296.05	1,521.04	1,586.44	1,537.81	1,163.80	-10.20%
Essex County IDA	72.87	40.14	21.37	9.49	4.18	-94.26%
Fairport IDA				0.30	0.30	
Franklin County IDA	29.39	27.26	19.35	15.25	13.89	-52.76%
Fulton County IDA	10.33	9.38	8.60	8.02	7.42	-28.25%

Authority Name	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	Percent Change 2010 - 2014
Genesee County IDA	22.12	20.92	18.48	15.41	14.08	-36.33%
Geneva IDA	60.15	58.80	57.56	57.56	57.56	-4.30%
Glen Cove IDA	18.23	14.83	11.06	10.83	15.15	-16.91%
Glens Falls IDA	21.90	21.66	21.42	21.18	11.18	-48.95%
Green Island IDA	14.40	14.29	14.17	14.04	13.91	-3.46%
Greene County IDA	0.50	0.50	0.28	0.63	0.57	13.22%
Guilford IDA	11.71	10.54	6.49	5.86	5.29	-54.85%
Hamburg IDA	2.66	3.11	1.75	1.46	1.13	-57.33%
Hamilton County IDA	0.24	0.23	-			
Hempstead IDA	366.02	317.99	263.75	210.23	177.75	-51.44%
Herkimer IDA	37.08	34.71	27.17	31.63	16.84	-54.58%
Hornell IDA	1.34	1.15	0.96	0.86	1.91	43.09%
Islip IDA	72.90	54.78	90.17	71.02	56.99	-21.83%
Jefferson IDA	11.22	10.54	9.87	3.93	3.48	-68.96%
Lancaster IDA	46.68	44.40	37.00	35.18	32.34	-30.71%
Lewis County IDA		1.30	0.01	0.01	0.01	
Livingston County IDA	13.68	12.74	11.76	10.72	9.62	-29.68%
Madison County IDA	199.59	195.44	161.46	113.75	110.78	-44.50%
Middletown IDA	8.57	7.42	0.86	5.41	0.75	-91.24%
Monroe IDA	485.03	434.71	511.16	544.11	429.65	-11.42%
Montgomery County IDA	38.52	36.59	31.33	29.41	0.30	-99.21%
Mount Pleasant IDA	60.96	52.86	44.73	36.56	21.06	-65.45%
Mount Vernon IDA	42.84	40.70	33.51	32.80	34.14	-20.31%
Nassau County IDA	855.64	772.50	584.22	537.00		
New Rochelle IDA	72.93	53.87	62.38	71.92	68.48	-6.09%
New York City IDA	10,042.67	8,765.11	7,747.57	6,842.52	6,269.17	-37.57%
Newburgh IDA	41.09	39.45	37.71	36.14	34.61	-15.78%
Niagara County IDA	278.68	255.80	51.53	47.33	42.90	-84.61%
Niagara Town IDA ¹	0.00	0.00	0.00	0.00	0.00	1250.00%
North Greenbush IDA	2.42	2.30	2.19	2.05	1.91	-21.12%
Oneida County IDA	290.14	246.70	81.64	59.37	37.80	-86.97%
Onondaga County IDA	242.35	226.41	200.40	171.70	165.57	-31.68%
Ontario County IDA	55.35	47.91	46.48	45.34	44.24	-20.08%
Orange County IDA	62.73	197.17	200.06	195.34	182.99	191.72%
Orleans County IDA	5.23	4.12	3.75	1.93	10.19	94.65%
Oswego County IDA	33.60	34.30	25.04	22.32	21.34	-36.48%
Otsego County IDA	94.00	37.82	31.72	25.06	10.67	-88.65%
Peekskill IDA	38.47	37.08	35.96	24.58	24.15	-37.24%
Port Chester IDA	10.84	14.57	18.48	18.21	18.00	66.05%
Port Jervis IDA	7.28	7.15	7.08	7.01		
Poughkeepsie IDA	19.53	18.28	18.19	3.68	3.57	-81.70%
Putnam County IDA	32.11	38.93	37.31	28.33	26.37	-17.86%
Rensselaer County IDA	165.84	160.40	142.73	138.18	111.49	-32.77%
Riverhead IDA	96.08	93.51	78.13	74.79	64.06	-33.32%
Rockland County IDA	99.08	95.52	107.95	103.84	84.40	-14.82%
Salamanca IDA	0.46	0.42	0.53	0.48	0.42	-7.68%
Saratoga County IDA	95.80	90.54	84.43	119.21	98.33	2.65%
Schenectady County IDA	41.04	40.70	19.19	18.64	17.96	-56.25%
Schoharie County IDA		1.65	1.53	1.41	0.00	

Authority Name	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	Percent Change 2010 - 2014
Schuyler County IDA	1.49	1.35	1.20	1.04	0.88	-40.82%
Seneca County IDA	162.28	164.09	162.44	30.73	28.91	-82.19%
St. Lawrence County IDA	131.98	109.73	106.64	103.70	102.71	-22.18%
Steuben County IDA	4.27	0.47	0.43	0.38	-	-100.00%
Suffolk County IDA	736.47	682.68	558.81	517.34	406.43	-44.81%
Sullivan County IDA	91.81	31.82	31.07	0.74	0.55	-99.40%
Syracuse IDA	786.97	745.86	695.40	690.15	689.85	-12.34%
Tioga County IDA	1.88	1.93	1.10	1.04	1.32	-29.81%
Tompkins County IDA	333.78	323.44	303.30	264.36	247.55	-25.83%
Town of Erwin IDA	0.70	-				
Town of Lockport IDA	8.07	8.18	4.16	4.15	4.14	-48.74%
Town of Montgomery IDA	0.00	0.00	-			
Troy IDA	41.35	34.27	31.88	29.69	28.34	-31.46%
Ulster County IDA	125.77	106.98	101.81	98.10	77.64	-38.27%
Warren and Washington Counties IDA	84.26	74.49	70.25	67.99	65.61	-22.13%
Wayne County IDA	7.02	6.81	6.58	5.06	5.06	-27.89%
Westchester County IDA	378.53	376.26	412.47	308.56	337.30	-10.89%
Wyoming County IDA	2.48	2.38	2.28	2.18	2.06	-16.85%
Yates County IDA	10.43	8.67	7.44	6.78	6.05	-42.04%
Yonkers IDA	307.98	247.26	240.79	232.89	226.46	-26.47%
Total:	21,188.35	19,264.34	17,114.69	15,260.11	13,000.75	-38.64%

* Data reported as of June 5, 2015, except for Suffolk County IDA which is reported as of June 22, 2015. Data shown as 0.00 indicates an authority had debt, but it rounds to \$0.00 million. Data shown as - indicates an authority reported \$0 debt.

¹Niagara Town IDA reported \$100 debt in 2010 and \$1,350 in debt in 2014. While the data rounds to \$0, it is a 1250% increase over the 5 year period.

IDA Staff and Salary

A total of 14 IDAs reported having no staff in 2014. For those IDAs that reported having staff, they generally report small staff sizes: 3.7 is the average number of staff reported. IDAs reported having a total of 327 staff in 2014 earning a total compensation of \$10 million. However, this compensation doesn't represent the total amount paid to staff working for IDAs since many IDAs rely on staff that are paid by either a local government or an LDC to perform the work of the IDA. IDAs report that 38.8% of their staff are paid by another entity.

IDA Staff (number) and Total Compensation 2010 - 2014*

Authority Name	2010 Staff	2010 Comp.	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.
Albany City IDA							9	-	10	-
Albany County IDA	3	23,911	3	23,911	3	24,759	3	14,759	3	14,759
Allegany IDA					2	15,000	2	9,167		
Amherst IDA	4	365,064	4	373,678	4	388,721	4	389,037	4	400,418
Amsterdam IDA	2	71,230	2	80,300	2	80,300	2	88,306	2	80,300
Auburn IDA	2	-	2	-	2	-	3	5,859	3	-
Babylon IDA	4	284,475	3	268,513	4	293,654	5	373,365	4	386,058
Bethlehem IDA	1	31,450	1	31,450	1	31,681	2	46,682	2	46,682
Brookhaven IDA	4	78,900	4	88,900	5	249,033	5	175,453	4	202,400
Broome IDA	5	338,875	6	402,118	6	409,989	6	394,252	4	323,846
Cattaraugus IDA	2	97,500	2	97,500	2	115,500	2	131,255	2	135,280

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Authority Name	2010 Staff	2010 Comp.	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.
Cayuga IDA	2	-	2	-	2	-	3	669	3	-
Chautauqua IDA	8	324,985	7	288,106	8	317,742	7	312,398	7	334,200
Chemung IDA	5	-	4	-	5	-	5	-	4	-
Chenango IDA			4	-	4	-	5	-	5	-
City of Rensselaer IDA							2	-		
City of Schenectady IDA					5	-	2	-	2	-
City of Utica IDA	1	-	1	-	1	-	1	-	1	-
Clarence IDA					2	6,100	2	5,850	2	6,028
Clinton County IDA	4	-	4	-	3	-	3	-	3	-
Cohoes IDA			2	12,500	2	-	2	14,500	2	-
Colonie IDA							4	-	4	-
Columbia IDA			3	-	5	-	7	-	7	-
Concord IDA					1	500	1	500	1	500
Cortland IDA			3	-	3	-	3	-	3	-
Delaware County IDA					4	-				
Dunkirk IDA	1	-								
Dutchess County IDA			2	-	3	-	2	-	2	-
Erie County IDA	20	1,195,465	22	1,186,631	19	1,219,430	17	1,280,748	18	1,333,330
Essex County IDA	3	151,621	3	147,063	3	147,063	3	141,564	3	147,060
Fairport IDA	4	183,186	4	-	3	-	3	-	3	-
Franklin County IDA	6	274,467	4	250,439	2	131,500	3	125,354	2	116,051
Fulton County IDA	1	-	1	18,000	1	18,000	1	18,000	1	18,900
Genesee County IDA	14	489,956	14	560,888	12	772,360	11	606,636	11	602,772
Geneva IDA			1	-	2	-			2	-
Glen Cove IDA	5	129,127	5	129,127	5	92,766	5	110,481	6	124,532
Green Island IDA	6	91,153	6	92,124	6	75,692	7	69,032	8	52,838
Greene County IDA	4	343,458	4	343,458	3	175,888	3	179,907	3	184,527
Guilderland IDA	2	2,575	2	2,575	2	2,575	2	2,350	2	2,350
Hamburg IDA	2	104,854	2	104,854	2	90,050	2	90,050	2	83,077
Hamilton County IDA	2	-	1	-	2	-	2	-	2	-
Hempstead IDA	5	423,557	5	455,777	5	490,097	5	498,153	5	521,322
Herkimer IDA	4	187,523	4	191,274	4	195,099	4	200,364	3	148,296
Homell IDA ¹	1	46,316	1	46,316	2	43,316	2	43,316	4	149,603
Islip IDA	4	100,240	4	-	4	109,100				
Jefferson IDA	17	712,676	17	736,313	12	527,535	12	487,503		
Lancaster IDA			1	6,132	2	9,293	2	11,419	2	11,423
Lewis County IDA	2	47,160	2	18,000	2	57,995	4	127,752	4	127,752
Livingston County IDA	6	-	6	-	6	-	3	-	3	-
Madison County IDA	3	116,252	3	116,252	3	128,848	3	128,848	3	132,713
Middletown IDA					3	-	3	-	3	-
Monroe IDA	7	220,292	6	206,597	5	212,746	8	275,898	7	263,266
Montgomery County IDA	4	32,000	3	28,000	4	25,115	3	25,500	3	23,000
Mount Pleasant IDA			1	-	1	-	1	-	1	-
Mount Vernon IDA			3	152,947	4	45,621	1	41,270	1	86,000
Nassau County IDA	8	510,215	5	443,928	5	498,928	5	503,928		
New Rochelle IDA			3	-	3	-	4	-	4	-
Newburgh IDA	5	47,277	7	74,378			4	44,763	3	39,186
Niagara County IDA	8	403,504	9	411,743	9	461,537	11	446,223	10	457,238
Oneida County IDA							4	-	4	-
Onondaga County IDA			7	-	4	-	4	-	4	-
Ontario County IDA	5	316,114	5	64,089	5	43,345	5	38,104	5	52,025
Orange County IDA	4	138,729	7	237,313	8	220,194	5	128,482	5	170,439
Orleans County IDA	3	158,990	3	164,904	3	166,848	3	181,269	3	184,729
Otsego County IDA	1	-	1	-	1	-	1	-	2	78,605
Peekskill IDA	4	14,350	4	14,350	4	14,350	5	14,350	4	15,200
Port Chester IDA	3	11,750	3	42,950	4	26,400	2	7,400	3	8,450
Port Jervis IDA					1	-	1	-		
Poughkeepsie IDA							6	-	6	-
Putnam County IDA	2	40,950	2	44,840	2	43,367			2	7,115
Rensselaer County IDA	7	163,578	7	188,588	8	208,726	7	247,763	8	270,983
Riverhead IDA			1	71,060	1	87,359	1	101,584	1	114,336
Rockland County IDA	2	33,053	2	33,053	2	77,549	1	109,740	2	229,356
Salamanca IDA	3	153,452	3	153,452	3	157,527	2	69,160	2	73,460
Saratoga County IDA	2	27,500	2	27,500	3	3,800	3	2,600	3	2,425
Schenectady County IDA					5	-	2	-	2	-
Schoharie County IDA	4	62,557	4	29,949	3	28,096	3	29,162	3	30,715

Authority Name	2010 Staff	2010 Comp.	2011 Staff	2011 Comp.	2012 Staff	2012 Comp.	2013 Staff	2013 Comp.	2014 Staff	2014 Comp.
Schuyler County IDA	2	-	2	-	2	-	3	-	3	-
Seneca County IDA	4	218,267	3	207,964	3	209,500	3	222,160	3	229,610
St. Lawrence County IDA	10	190,753	8	421,800	8	399,800	8	412,094	8	412,094
Steuben County IDA	2	148,292	3	196,811	2	167,595	4	204,180	3	216,266
Suffolk County IDA	4	318,901	4	325,097	6	450,672	5	409,635	4	277,948
Sullivan County IDA	2	100,334	2	100,334	2	106,500	2	91,615	2	117,000
Syracuse IDA					7	-	3	-	3	-
Tioga County IDA	1	56,043	1	56,925	1	58,917	2	66,414	1	56,000
Tompkins County IDA					3	222,000	3	-	3	-
Town of Erwin IDA	1	5,200					1	5,463	1	5,572
Town of Lockport IDA	2	-	2	-	2	-	2	-	2	-
Town of Malone IDA					1	2,400	1	2,400		
Troy IDA					3	-	6	-	6	-
Ulster County IDA			2	-	3	-			1	-
Wallkill IDA					2	149,913	2	-	4	-
Warren and Washington Counties IDA	1	21,539	1	21,836	1	23,384	1	23,961	1	24,873
Wayne County IDA	4	238,010	4	243,027	4	239,885	3	219,232	4	135,732
Westchester County IDA	4	204,068	4	188,771	4	186,700	7	198,288	6	188,963
Wyoming County IDA	2	122,983	2	128,819	2	152,224	3	148,375	3	202,085
Yates County IDA	3	157,300	3	168,589	4	148,136	3	158,394	3	173,797
Yonkers IDA	24	1,155,029	14	890,519	20	1,148,177	4	215,789	4	189,344
Total:	297	11,487,006	314	11,412,331	352	12,206,898	347	10,728,728	327	10,022,828

*Data Reported as of June 5, 2015, except for Suffolk County IDA which is reported as of June 22, 2015. Data shown as - indicates an authority reported \$0 in compensation. Fields shaded in grey represent either no staff were reported for the period or the report was not submitted. If an authority has never reported staff, they are not included in the table. Additionally, the staff count may include duplicate staff members as some employees perform work at multiple authorities.

¹ Hornell IDA changed their FYE date in 2014. 2014 data is for 21 months.

IDA Procurement

IDAs reported spending \$32 million in procurement contracts during the 2014 reporting year which is significantly less than all the other types of authorities. Unlike other types of authorities, IDAs spent more on non-competitively bid contracts than competitively bid contracts. Only 31.6 percent of the amount expended on procurement contracts by IDAs was on procurement contracts awarded through a competitive bid process, while 58.6 percent was for contracts awarded without a competitive selection process, 8.2 percent for non-contract procurements/purchase orders, and 1.6 percent for purchases under state contract. The higher percentage of amount expended on non-competitive bid contracts for IDAs is partly explained by \$6.1 million of professional services paid by the New York City IDA to the New York City Economic Development Corporation. In general, professional services are exempt from competitive bidding requirements.

IDA Contracts 2014*

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement/ Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Albany City IDA	0	307,000	55,750	0	362,750
Albany County IDA	5,900	0	10,000	0	15,900
Amherst IDA	19,496	13,200	20,300	0	52,996
Amsterdam IDA	287,694	0	44,628	0	332,321
Auburn IDA	3,500	10,000	5,859	0	19,359
Babylon IDA	0	253,492	13,871	0	267,363
Bethlehem IDA	0	90,800	0	0	90,800
Brookhaven IDA	0	454,609	0	28,079	482,689

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement/ Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Broome IDA	73,000	385,641	0	0	458,641
Cattaraugus IDA	0	47,302	34,235	0	81,537
Cayuga IDA	0	25,800	0	0	25,800
Chautauqua IDA	0	75,381	0	0	75,381
Chemung IDA	683,092	99,300	0	0	782,392
Chenango IDA	196,527	70,000	12,526	0	279,052
City of Schenectady IDA	5,100	0	7,437	0	12,537
Clarence IDA	0	0	38,000	0	38,000
Clifton Park IDA	11,000	13,875	0	0	24,875
Clinton County IDA	0	106,438	0	0	106,438
Cohoes IDA	0	16,000	0	0	16,000
Colonie IDA	32,092	64,774	0	0	96,866
Columbia IDA	30,937	0	12,500	0	43,437
Cortland IDA	6,500	0	8,835	0	15,335
Delaware County IDA	387,120	212,651	32,284	0	632,055
Dutchess County IDA	11,750	611,500	0	0	623,250
Erie County IDA	838,136	0	111,478	9,178	958,792
Essex County IDA	16,000	0	0	0	16,000
Fairport IDA	36,073	57,288	0	0	93,361
Franklin County IDA	0	59,439	0	0	59,439
Fulton County IDA	0	33,255	0	0	33,255
Genesee County IDA	110,168	3,230,202	177,044	0	3,517,413
Glen Cove IDA	1,370,205	277,191	0	460,000	2,107,396
Glens Falls IDA	0	8,543	0	0	8,543
Green Island IDA	0	13,000	0	0	13,000
Greene County IDA	23,895	53,121	0	0	77,016
Hempstead IDA	24,250	75,020	0	0	99,270
Herkimer IDA	0	23,806	9,300	0	33,106
Hornell IDA ¹	204,845	73,800	59,577	0	338,222
Islip IDA	0	25,500	12,970	0	38,470
Jefferson IDA	50,947	16,738	128,388	0	196,073
Lancaster IDA	0	0	70,732	0	70,732
Lewis County IDA	0	28,023	20,000	0	48,023
Livingston County IDA	130,713	80,788	16,470	0	227,970
Madison County IDA	0	54,973	0	0	54,973
Monroe IDA	160,969	465,887	0	0	626,856
Montgomery County IDA	213,503	39,750	0	0	253,253
Mount Vernon IDA	0	0	7,300	0	7,300
New Rochelle IDA	42,780	0	105,000	0	147,780
New York City IDA	764,331	6,052,117	0	0	6,816,448
Newburgh IDA	50,203	3,000	0	0	53,203
Niagara County IDA	147,896	264,041	58,728	0	470,664
Niagara Town IDA	0	5,582	0	0	5,582
North Greenbush IDA	0	5,150	0	0	5,150
Oneida County IDA	0	0	172,000	0	172,000
Onondaga County IDA	48,255	570,204	0	0	618,459
Ontario County IDA	1,263,151	652,805	0	0	1,915,956
Orange County IDA	0	0	466,421	0	466,421

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement/ Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Orleans County IDA	0	13,125	61,533	0	74,658
Oswego County IDA	0	15,428	53,137	0	68,565
Otsego County IDA	193,001	214,091	35,380	0	442,473
Peekskill IDA	0	8,477	0	0	8,477
Port Chester IDA	16,246	12,750	0	0	28,996
Rensselaer County IDA	26,518	329,569	0	0	356,087
Riverhead IDA	0	51,377	0	0	51,377
Rockland County IDA	0	52,555	0	0	52,555
Salamanca IDA	0	5,110	43,295	0	48,405
Saratoga County IDA	0	127,231	0	0	127,231
Schenectady County IDA	0	0	25,697	0	25,697
Schuyler County IDA	13,500	45,229	0	0	58,729
Seneca County IDA	10,175	130,633	8,025	0	148,833
St. Lawrence County IDA	505,001	697,900	31,733	0	1,234,634
Steuben County IDA	14,000	73,143	0	0	87,143
Suffolk County IDA	116,035	114,806	0	0	230,841
Sullivan County IDA	1,149,543	0	273,673	0	1,423,216
Syracuse IDA	32,200	169,675	194,914	0	396,789
Tioga County IDA	57,543	112,116	0	0	169,658
Tompkins County IDA	0	110,000	0	0	110,000
Town of Erwin IDA	0	278,479	0	0	278,479
Town of Lockport IDA	0	75,592	34,972	0	110,564
Troy IDA	452,748	133,799	0	0	586,547
Ulster County IDA	0	258,000	23,544	0	281,544
Village of Groton IDA	0	0	21,433	22,469	43,903
Warren and Washington Counties IDA	0	14,150	47,445	0	61,595
Wayne County IDA	0	24,005	43,887	0	67,892
Westchester County IDA	209,351	507,882	0	0	717,233
Wyoming County IDA	0	29,673	0	0	29,673
Yates County IDA	35,220	0	21,580	0	56,800
Yonkers IDA	38,700	138,247	0	0	176,947
Total	10,119,806	18,770,028	2,631,881	519,727	32,041,443

* Data reported as of June 5, 2015, except for Suffolk County IDA which is reported as of June 22, 2015.

¹ Hornell IDA changed their FYE date in 2014. 2014 data is for 21 months.

Not-for-Profit Corporations Data Reporting 2010 – 2014

Section 2(2)(b) of Public Authorities Law defines a not-for-profit corporation affiliated with, sponsored by, or created by a county, city, town or village government as a “local authority”. The most common type of not-for-profit corporation that meets this definition is a local development corporation (LDC), formed pursuant to Section 1411 of the Not-for-Profit Corporation Law. Unlike other authorities, LDCs are not authorized by special acts of the Legislature, but are incorporated through the filing of certificates of incorporation with the Department of State. The ABO uses “LDC” as a generic term to include not-for-profit corporations not incorporated under Section 1411, but which were formed to perform a mission and purpose similar to those corporations formed pursuant to Section 1411. These corporations were created for lawful business purposes that achieve a public or quasi-public objective. Their certificates of incorporation often characterize their mission as reducing unemployment, promoting employment, or

attracting new industry or expanding existing industry in the community. The term “LDC” is also intended to include land banks established pursuant to Section 1600 of Not-for-Profit Corporation Law.

In furtherance of their specific purposes, an LDC has the power to construct and rehabilitate industrial or manufacturing facilities for use by others; provide grants and loans; borrow money; issue debt; acquire real property from a municipality below market value; sell or lease property without appraisal or public bid; enter into contracts; and provide certain tax exemptions in support of its corporate purposes. Any county, city, town or village in New York State may cause the incorporation of an LDC by public officers or private individuals.

Since 2000, the number of LDCs incorporated has increased by nearly 200 percent. That is, approximately 200 of the 309 LDCs currently identified as local authorities and covered by the ABO did not exist 15 years ago. The proliferation of LDCs in recent years has increased the risk for waste and abuse of public funds. LDCs could be used as vehicles to alleviate municipal budget pressures by taking debt off the municipality’s books or providing cash infusions to balance budgets. That is why the ABO has focused on identifying LDCs that meet the definition of a local authority and subjecting those corporations to the regulatory, governance and reporting provisions of the PAAA and PARA.

For 2014, a total of 181 LDCs, excluding Tobacco Asset Securitization Corporations (TASCs), reported having spent \$1.0 billion in operating expenses. New York City Economic Development Corporation comprises 81.9 percent of the reported operating expenses with a total of \$857.5 million being spent during 2014. There are 31 TASCs that reported spending \$25.3 million for the reporting period. Of the total reported, Nassau County TASC and Suffolk County TASC reported 39.5 percent and 24.0 percent, respectively.

Excluding TASCs, there were a total of 60 LDCs, or 33.1 percent of those that provided data for 2014, that reported having provided 1,234 loans with a total amount of \$189.2 million outstanding. Loans issued by Albany County Business Development Corporation, Buffalo and Erie County Regional Development Corporation, Catskill Watershed Corporation, City of Watertown Local Development Corporation and Columbia Economic Development Corporation comprise 39.0 percent of the number of loans outstanding.

LDC Loans Outstanding FYE 2014*

Authority Name	Number of Loans	Original Loan Amount (\$)	Amount Repaid (\$)	Amount Outstanding (\$)	Jobs Planned	Jobs Created	Amount Loaned per Job Created (\$)
Albany County Business Development Corporation	98	20,653,576	9,211,642	11,441,934	961	1,445	14,293
Binghamton Local Development Corporation	31	2,766,113	1,147,309	1,618,804	83	66	41,911
Brooklyn Navy Yard Development Corporation	1	17,687,500	-	17,687,500	-	-	-
Buffalo Urban Development Corporation	1	750,000	-	750,000	-	-	-
Buffalo and Erie County Industrial Land Development Corporation	9	276,320	189,569	86,751	15	-	-
Buffalo and Erie County Regional Development Corporation	95	19,900,345	11,410,642	8,489,703	402	373	53,352
Capitalize Albany Corporation	45	6,556,644	1,659,572	4,897,072	43	38	172,543
Carthage Industrial Development Corporation	10	2,739,330	88,334	2,650,997	-	-	-
Catskill Watershed Corporation	134	39,236,823	13,963,160	25,273,663	-	-	-

Authority Name	Number of Loans	Original Loan Amount (\$)	Amount Repaid (\$)	Amount Outstanding (\$)	Jobs Planned	Jobs Created	Amount Loaned per Job Created (\$)
Cheektowaga Economic Development Corporation	10	2,242,403	933,538	1,308,865	105	57	39,340
City of Kingston Local Development Corporation	36	4,362,516	1,411,387	2,951,129	92	63	69,246
City of Watertown Local Development Corporation	82	9,755,763	3,806,316	5,949,448	-	-	-
Cohoes Local Development Corporation	29	987,797	386,246	601,550	48	41	24,093
Columbia Economic Development Corporation	72	3,522,675	1,574,734	1,947,941	265	621	5,673
Cortland County Business Development Corporation	13	574,247	273,203	301,044	17	8	71,781
Delaware County Local Development Corporation	30	2,769,459	849,300	1,920,159	201	201	13,778
Development Chenango Corporation	22	1,527,500	672,709	854,791	195	68	22,463
Dobbs Ferry Local Development Corporation	1	79,000	4,761	74,239	2	2	39,500
Fairport Local Development Corporation	8	740,000	112,478	627,522	51	51	14,510
Finger Lakes Horizon Economic Development Corporation	30	1,043,050	262,607	780,443	42	43	24,257
Franklin County Local Development Corporation	8	2,302,267	631,188	1,671,079	102	55	41,859
Genesee Gateway Local Development Corporation	10	2,358,010	1,369,250	988,760	216	88	26,796
Greater Glens Falls Local Development Corporation	8	319,500	70,883	248,617	31	27	11,833
Greater Lockport Development Corporation	7	1,819,818	1,309,530	510,288	99	99	18,382
Griffiss Local Development Corporation	2	9,654,765	705,809	8,948,956	365	343	28,148
Griffiss Utility Services Corporation	1	12,000,000	225,228	11,774,772	-	-	-
Jefferson County Local Development Corporation	7	1,579,166	32,651	1,546,515	165	130	12,147
Lewis County Development Corporation	3	880,475	-	880,475	-	-	-
Livingston County Development Corporation	17	1,238,772	492,758	746,014	270	381	3,251
Lloyd Community Development Corporation	11	665,212	159,154	506,059	51	37	17,979
Local Development Corporation of the Town of Union	25	2,632,844	1,700,572	932,272	192	134	19,648
Lumber City Development Corporation	21	1,687,909	869,030	818,879	200	164	10,292
Monroe County Industrial Development Corporation	18	1,736,483	474,607	1,261,876	45	32	54,265
NFC Development Corporation	11	577,620	156,542	421,078	32	32	18,051
New York City Economic Development Corporation	22	54,456,769	17,142,140	37,314,629	-	-	-
New York City Energy Efficiency Corporation	11	13,160,618	2,640,524	10,520,094	-	-	-
Niagara County Brownfields Development Corporation	2	634,900	243,436	391,464	15	12	52,908
Onondaga Civic Development Corporation	2	200,000	38,704	161,296	18	16	12,500
Ontario County Economic Development Corporation	14	4,572,381	1,264,282	3,308,099	239	203	22,524
Orleans County Local Development Corporation	21	574,000	315,302	258,698	18	14	41,000
Orleans Land Restoration Corporation	10	1,719,000	897,438	821,562	147	100	17,190
Rochester Economic Development Corporation	12	11,760,000	9,029,962	2,730,038	268	141	83,404
Rockland Economic Development Corporation	37	660,475	140,078	520,397	54	16	41,280
Sackets Harbor Local Development Corporation	2	39,650	17,087	22,563	3	2	19,825
Seneca County Economic Development Corporation	1	367,000	17,494	349,506	50	34	10,794
Seneca Knit Development Corporation	1	34,000	34,000	-	-	-	-
St. Lawrence County Industrial Development Agency Civic Develop. Corp.	3	405,939	239,736	166,204	-	-	-
St. Lawrence County Industrial Development Agency LDC	31	7,710,715	2,693,404	5,017,311	245	182	42,367
St. Lawrence County Local Development Corporation	24	422,550	181,682	240,868	32	28	15,091
Sullivan County Funding Corporation	7	363,621	87,498	276,123	26	30	12,121
Town of Plattsburgh Local Development Corporation	2	199,800	122,396	77,404	17	18	11,100
Troy Local Development Corporation	14	729,495	59,280	670,215	88	70	10,421
Ulster County Development Corporation	13	1,490,000	797,129	692,871	46	45	33,111
Village of South Glens Falls Local Development Corporation	8	190,000	125,543	64,457	21	16	11,875
Warren County Local Development Corporation	21	1,576,555	711,602	864,953	94	73	21,597
Washington County Local Development Corporation	40	3,730,138	1,306,642	2,423,496	29	19	196,323
Watertown Industrial Center Local Development Corporation	1	58,457	26,784	31,673	-	-	-
Wayne Economic Development Corporation	3	430,000	8,188	421,812	10	4	107,500
Wyoming County Business Center	24	788,354	476,371	311,983	17	18	43,797
Yates County Capital Resource Corporation	2	80,000	36,285	43,715	39	39	2,051
Total:	1,234	283,978,321	94,807,696	189,170,624	5,766	5,679	50,005

*Data Reported as of June 5, 2015. Data shown as - indicates an authority reported 0.

Excluding TASCs, there were a total of 36 LDCs, or 19.9 percent of those LDCs that provided data for 2014, that reported providing grant funds in 2014. There were 431 grants totaling \$173.8 million, with New York City Business Assistance Corporation and New York City Economic Development Corporation (NYCEDC) awarding 62.2 percent of the number of grants. Alone, NYCEDC awarded \$165.3 million, comprising 95.1 percent of the total amount awarded.

LDC Grant Funds Provided FYE 2014*

Authority Name	Number of Grants	Grant Amount	Jobs Planned	Jobs Created
Bethel Local Development Corporation	3	2,600	-	-
Binghamton Local Development Corporation	3	188,704	-	-
Buffalo Urban Development Corporation	2	1,300,000	-	-
Capitalize Albany Corporation	1	40,084	-	-
Carthage Industrial Development Corporation	3	87,168	-	-
Catskill Watershed Corporation	31	163,325	-	-
City of Troy Capital Resource Corporation	2	100,000	-	-
Cohoes Local Development Corporation	2	4,000	-	-
Columbia Economic Development Corporation	3	58,586	7	7
Cortland County Business Development Corporation	3	517,562	176	82
Delaware County Local Development Corporation	6	353,181	29	-
Development Chenango Corporation	1	350,000	32	3
Greater Lockport Development Corporation	1	-	-	-
Griffiss Local Development Corporation	3	898,491	-	-
Jefferson County Local Development Corporation	1	50,000	-	-
Land Reutilization Corporation of The Capital Region	1	5,000	-	-
Lewis County Development Corporation	2	-	-	-
Livingston County Development Corporation	23	124,813	-	-
Local Development Corporation of the Town of Union	1	300,000	5	-
Lumber City Development Corporation	3	85,000	-	-
NFC Development Corporation	4	70,000	4	4
New York City Business Assistance Corporation	124	1,588,449	-	-
New York City Economic Development Corporation	144	165,342,894	-	-
Niagara County Brownfields Development Corporation	2	99,005	-	-
Ontario County Economic Development Corporation	4	28,160	12	4
Orange County Funding Corporation	5	247,993	-	-
Peekskill Facilities Development Corporation	7	185,340	-	-
Saratoga County Capital Resource Corporation	1	50,000	-	-
Schenectady County Capital Resource Corporation	2	87,938	-	-
Seneca County Economic Development Corporation	1	367,000	50	34
St. Lawrence County Industrial Development Agency LDC	12	229,139	14	8
The Town of Huntington Economic Development Corporation	2	8,480	-	-
Theater Subdistrict Council Local Development Corporation	2	400,000	-	-
Tioga County Local Development Corporation	2	156,505	-	-
Town of North Hempstead Business and Tourism Development Corp.	4	132,500	-	-
Troy Local Development Corporation	20	167,837	-	-
Total:	431	173,789,753	329	142

*Data Reported as of June 5, 2015. Data shown as - indicates an authority reported 0.

Excluding TASCs, 58 LDCs reported bonds issued for development projects. These LDCs reported a total of 309 bonds issued, with \$11.5 billion outstanding. Three LDCs account for 51.9 percent of the amount outstanding in bonds: Hudson Yards Infrastructure Corporation (\$3.0 billion), Monroe County Industrial Development Corporation (\$1.0 billion) and STAR Corporation (\$2.0 billion).

LDC Bonds Outstanding FYE 2014, excluding Tobacco Asset Securitization Corporations*

Authority Name	Number of Bonds Issued	Original Bond Amount (\$)	Amount Repaid (\$)	Amount Outstanding (\$)	Jobs Planned	Jobs Created
Albany County Capital Resource Corporation	1	88,000,000	46,494	87,953,506	230	230
Broome County Local Development Corporation	1	18,200,000	64,646	18,135,354	10	10
Buffalo and Erie County Industrial Land Development Corporation	11	132,105,257	7,203,834	124,901,423	32	38
Build NYC Resource Corporation	44	821,684,914	25,624,148	796,060,766	1,077	9,958
Cattaraugus County Capital Resource Corporation	3	35,722,399	7,550,936	28,171,463	15	15
Cayuga County Development Corporation	1	9,805,000	365,000	9,440,000	-	-
Chautauqua County Capital Resource Corporation	2	49,265,000	3,025,000	46,240,000	20	29
Chemung County Capital Resource Corporation	1	52,300,000	2,240,000	50,060,000	-	-
City of Albany Capital Resource Corporation	10	163,170,900	3,378,019	159,792,881	157	725
City of Troy Capital Resource Corporation	2	358,810,000	5,300,000	353,510,000	-	-
Columbia County Capital Resource Corporation	3	19,595,000	5,290,535	14,304,465	38	38
Counties of Warren and Washington Civic Development Corporation	4	25,138,998	-	25,138,998	27	8
Dobbs Ferry Local Development Corporation	3	81,320,000	3,895,000	77,425,000	-	-
Dutchess County Local Development Corporation	14	390,805,487	21,823,032	368,982,455	69	237
Essex County Capital Resource Corporation	1	6,160,000	635,000	5,525,000	-	-
Franklin County Civic Development Corporation	3	48,374,965	2,794,269	45,580,696	71	230
Genesee County Funding Corporation	4	14,275,891	535,500	13,740,391	1	1
Hudson Yards Infrastructure Corporation	2	3,000,000,000	-	3,000,000,000	-	-
Jefferson County Civic Facility Development Corporation	2	50,670,000	8,066,731	42,603,269	13	135
Livingston County Capital Resource Corporation	1	4,000,000	814,907	3,185,093	3	3
Madison County Capital Resource Corporation	3	103,075,000	2,580,000	100,495,000	-	-
Monroe County Industrial Development Corporation	22	1,053,440,414	39,379,828	1,014,060,586	370	2,767
Monroe Newpower Corporation	4	26,470,000	1,070,000	25,400,000	-	-
Monroe Security & Safety System Local Development Corporation	1	59,335,000	6,165,000	53,170,000	-	-
Montgomery County Capital Resource Corporation	1	22,975,000	-	22,975,000	-	-
Nassau County Local Economic Assistance Corporation	33	547,359,000	14,232,979	533,126,021	-	-
New Rochelle Corporation for Local Development	1	5,000,000	145,000	4,855,000	-	-
Niagara Area Development Corporation	5	224,262,133	5,932,133	218,330,000	-	-
Oneida County Local Development Corporation	4	73,190,000	1,857,031	71,332,969	-	-
Onondaga Civic Development Corporation	11	448,410,000	16,684,439	431,725,561	527	327
Ontario County Local Development Corporation	1	29,700,000	1,650,000	28,050,000	14	45
Orange County Funding Corporation	3	105,140,000	3,947,538	101,192,462	121	118
Otsego County Capital Resource Corporation	6	101,750,000	9,586,761	92,163,239	170	738
Rockland County Economic Assistance Corporation	5	28,718,920	1,261,742	27,457,178	36	-
STAR (Sales Tax Asset Receivable) Corporation	1	2,551,435,000	576,905,000	1,974,530,000	-	-
Saratoga County Capital Resource Corporation	4	80,805,000	1,340,000	79,465,000	60	60
Schenectady County Capital Resource Corporation	5	78,796,683	9,302,814	69,493,869	-	-
Schoharie County Capital Resource Corporation	1	10,000,000	-	10,000,000	-	-
Schuyler County Human Services Development Corporation	1	5,725,000	920,000	4,805,000	-	-
Sherburne Area Local Development Corporation	2	1,700,000	605,200	1,094,800	-	-
St. Lawrence County Industrial Development Agency Civic Development Corp.	8	101,470,000	4,893,151	96,576,849	28	38
Steuben Area Economic Development Corporation	1	16,773,000	264,182	16,508,818	13	9
Sullivan County Funding Corporation	4	78,588,000	12,876,000	65,712,000	-	-
Tompkins County Development Corporation	8	150,518,470	8,634,155	141,884,315	37	213
Town Of Islip Economic Development Corporation	5	21,786,000	722,000	21,064,000	1	1
Town of Amherst Development Corporation	7	182,962,970	17,521,575	165,441,395	-	-
Town of Babylon L. D. Corporation II	2	18,274,000	760,000	17,514,000	-	-
Town of Brookhaven Local Development Corporation	5	77,555,000	3,040,464	74,514,536	-	-
Town of Colonie Local Development Corporation	3	37,000,000	-	37,000,000	138	111
Town of Dewitt Local Development Corporation	1	4,655,000	1,445,000	3,210,000	-	-
Town of Hempstead Local Development Corp.	18	395,256,000	15,220,271	380,035,729	111	193
Town of Huntington Local Development Corporation	1	19,654,000	2,204,000	17,450,000	-	-
Ulster County Capital Resource Corporation	4	32,345,000	8,783,818	23,561,182	-	-
Upstate Telecommunications Corporation	1	32,465,000	16,860,000	15,605,000	-	-
Wayne County Civic Facility Development Corporation	3	19,775,000	4,540,000	15,235,000	-	-
Westchester County Local Development Corporation	7	249,015,000	2,565,000	246,450,000	-	-
Yates County Capital Resource Corporation	1	10,500,000	1,524,909	8,975,091	220	220
Yonkers Economic Development Corporation	3	59,858,000	3,566,000	56,292,000	78	131
Total:	309	12,435,141,401	897,639,040	11,537,502,361	3,687	16,628

*Data Reported as of June 5, 2015. Data shown as - indicates an authority reported 0.

The data in the table below is all outstanding debt for LDCs including bonds, certificates of participation, commercial loans, mortgage loans and other financing obligations. It does not include capital leases, equipment leases or appropriated loans/first instance advances.

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LDC Debt Outstanding 2010 - 2014, excluding Tobacco Asset Securitization Corporations* (\$ millions)

Authority Name	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	Percent Change 2010 - 2014
Albany County Capital Resource Corporation					87.95	
Allegany County Capital Resource Corporation				0.02		
Auburn Local Development Corporation	0.24	0.17	0.09	0.02	-	-100.00%
Bolton Local Development Corporation					2.00	
Brooklyn Navy Yard Development Corporation					125.82	
Broome County Local Development Corporation				18.20	18.14	
Buffalo Urban Development Corporation	0.26	2.56	0.26	0.26	0.26	0.00%
Buffalo and Erie County Industrial Land Development Corporation	111.58	115.30	123.83	127.71	124.90	11.94%
Build NYC Resource Corporation			93.46	629.77	1,131.75	
Capitalize Albany Corporation		4.53	4.21	3.87	2.65	
Cattaraugus County Capital Resource Corporation		24.03	22.05	20.12	28.17	
Cayuga County Development Corporation				9.81	9.44	
Chautauqua County Capital Resource Corporation		29.03	28.50	48.74	46.24	
Chemung County Capital Resource Corporation			52.30	52.30	50.06	
City of Albany Capital Resource Corporation		55.40	54.97	63.12	159.79	
City of Kingston Local Development Corporation			2.12	1.37	1.23	
City of Troy Capital Resource Corporation		358.81	357.81	356.24	353.51	
Civic Center Monroe County Local Development Corporation					1.35	
Clayton Local Development Corporation	0.18	0.18	0.20	-		
Columbia County Capital Resource Corporation	19.60	18.71	15.67	15.46	14.30	-27.00%
Cornell Agriculture and Food Technology Park Corporation			-			
Counties of Warren and Washington Civic Development Corporation			11.06	24.51	25.14	
Delaware County Local Development Corporation	0.98	0.94	0.91	0.81	0.78	-20.47%
Dobbs Ferry Local Development Corporation		11.70	10.86	41.82	77.43	
Dunkirk Local Development Corporation			0.18			
Dutchess County Local Development Corporation	75.44	117.11	153.49	322.30	368.28	388.21%
Energy Improvement Corporation					0.09	
Essex County Capital Resource Corporation		6.16	5.96	5.75	5.53	
Finger Lakes Horizon Economic Development Corporation					0.25	
Finger Lakes Regional Telecommunications Development Corporation	6.46	6.34	6.20	6.06	6.09	-5.74%
Franklin County Civic Development Corporation		9.90	20.55	47.15	45.58	
Genesee County Funding Corporation	3.87	3.79	3.70	3.61	13.74	254.92%
Genesee Gateway Local Development Corporation	11.32	11.04	10.76	7.47	7.15	-36.83%
Greater Glens Falls Local Development Corporation	0.55	-		0.30	0.21	-61.77%
Greater Lockport Development Corporation	0.26	0.22	0.05	0.12	0.06	-76.92%
Griffiss Local Development Corporation	20.19	20.59	18.39	17.94	16.68	-17.40%
Griffiss Utility Services Corporation					11.77	
Hamburg New York Land Development Corporation			0.85	0.85	0.87	
Hilton Local Development Corporation		0.27	0.26	0.24	0.23	
Hudson Yards Infrastructure Corporation	2,000.00	2,000.00	3,000.00	3,000.00	3,000.00	50.00%
Jefferson County Civic Facility Development Corporation				46.47	45.43	
Lewis County Development Corporation		0.10	0.10	0.10	-	
Livingston County Capital Resource Corporation	4.00	3.55	3.44	3.31	3.19	-20.37%
Madison County Capital Resource Corporation	33.65	33.65	86.18	129.16	100.50	198.65%
Monroe County Industrial Development Corporation	286.84	515.07	536.76	911.68	1,014.06	253.53%
Monroe Newpower Corporation	28.62	27.97	27.30	26.59	25.40	-11.24%
Monroe Security & Safety System Local Development Corporation	59.34	59.34	58.04	56.04	53.17	-10.39%
Montgomery County Capital Resource Corporation					22.98	
Nassau County Local Economic Assistance Corporation		73.12	343.29	356.06	533.51	
Nassau County Tobacco Settlement Corporation	420.13	420.13	420.13	420.13	418.66	-0.35%
New Rochelle Corporation for Local Development				5.00	4.86	
New York City Energy Efficiency Corporation					0.30	
Newburgh Community Land Bank					-	
Niagara Area Development Corporation		14.31	-	219.92	218.33	
Oneida County Local Development Corporation	6.90	6.90		72.00	71.33	933.81%
Onondaga Civic Development Corporation	119.95	162.28	319.52	318.99	431.73	259.92%
Ontario County Local Development Corporation	29.70	29.70	31.16	30.30	28.05	-5.56%
Orange County Funding Corporation			98.14	103.52	101.15	
Orleans Land Restoration Corporation			0.39	0.19	0.19	
Otsego County Capital Resource Corporation		81.38	99.81	96.94	92.16	
Ramapo Local Development Corporation		25.00	23.50	25.00		
Rensselaer Municipal Leasing Corporation	27.83	26.59	25.28	23.87	-	-100.00%
Riverhead IDA Economic Job Development Corporation				21.11	21.11	
Rochester Economic Development Corporation	1.50	1.16	0.80	0.42	-	-100.00%
Rockland County Economic Assistance Corporation		4.47	9.28	8.78	27.46	
STAR (Sales Tax Asset Receivable) Corporation	2,177.90	2,116.46	2,053.66	1,985.42	1,974.53	-9.34%
Saratoga County Capital Resource Corporation				22.43	79.47	
Schenectady County Capital Resource Corporation	15.31	15.31	67.70	63.56	69.49	353.91%
Schoharie County Capital Resource Corporation					10.00	
Schuyler County Human Services Development Corporation	5.44	5.29	5.14	4.98	4.81	-11.67%
Seneca County Economic Development Corporation					-	
Seneca Knit Development Corporation					0.03	
Sherburne Area Local Development Corporation	0.29	2.01	1.76	1.61	1.29	342.41%
St. Lawrence County Industrial Development Agency Civic Development Corp.	22.81	46.43	110.24	97.89	96.58	323.40%

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Authority Name	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	Percent Change 2010 - 2014
Steuben Area Economic Development Corporation			16.77	16.76	16.51	
Suffolk County Economic Development Corporation	34.66	226.10	258.82	295.15		
Sullivan County Funding Corporation		70.59	66.09	61.42	65.71	
Syracuse Economic Development Corporation		15.93	5.45			
Tompkins County Development Corporation		41.70	49.15	112.73	141.88	
Town Of Islip Economic Development Corporation				21.72	21.06	
Town of Amherst Development Corporation	119.10	143.35	168.57	169.42	165.44	38.90%
Town of Brookhaven Local Development Corporation			53.53	81.88	81.88	
Town of Colonie Local Development Corporation				22.00	37.00	
Town of Dewitt Local Development Corporation	3.98			3.42	3.21	-19.35%
Town of Hempstead Local Development Corp.	81.08	194.14	201.93	322.34	380.04	368.75%
Town of Huntington Local Development Corporation			19.60	19.60	17.45	
Troy Local Development Corporation	2.67	2.50	2.33	2.17	2.00	-25.06%
Ulster County Capital Resource Corporation	12.50	14.89	13.55	12.78	23.56	88.49%
Ulster County Development Corporation	0.11	0.11	0.09	0.12	0.12	5.89%
Upstate Telecommunications Corporation	24.49	22.39	20.19	17.95	15.61	-36.28%
Village of Lancaster Community Development Corporation		0.96				
Village of Valatie Local Development Corporation			0.24			
Washington County Local Development Corporation					0.16	
Wayne County Civic Facility Development Corporation		19.78	18.31	16.79	15.24	
Westchester County Local Development Corporation				93.43	246.45	
Wyandanch Community Development Corporation	0.62	0.41	0.41			
Yates County Capital Resource Corporation	10.50	10.15	9.82	9.40	8.98	-14.52%
Yonkers Downtown Waterfront Development Corporation		2.80	2.35			
Yonkers Economic Development Corporation			37.74	36.72	56.29	
Total:	5,780.82	7,232.76	9,265.18	11,193.14	12,485.74	115.99%

* Data reported as of June 5, 2015. Data shown as 0.00 indicates an authority had debt, but it rounds to \$0.00 million. Data shown as - indicates an authority reported \$0 debt.

Tobacco Asset Securitization Corporations Debt Outstanding 2010 - 2014* (\$ millions)

Authority Name	2010 Debt Outstanding	2011 Debt Outstanding	2012 Debt Outstanding	2013 Debt Outstanding	2014 Debt Outstanding	Percent Change 2010 - 2014
Broome Tobacco Asset Securitization Corporation	58.90	57.56	57.36	56.35	54.86	-6.86%
Cayuga Tobacco Asset Securitization Corporation	21.91	20.14	19.88	19.61	19.17	-12.53%
Chautauqua Tobacco Asset Securitization Corporation	61.21	60.96	60.70	60.43		
Chemung Tobacco Asset Securitization Corporation	6.39	6.27	6.24	5.86	5.71	-10.70%
Columbia Tobacco Asset Securitization Corporation	17.01	17.53	17.53	17.53	14.18	-16.65%
Cortland Tobacco Asset Securitization Corporation	12.31	11.48	11.27	11.04	10.71	-13.01%
Dutchess Tobacco Asset Securitization Corporation	62.53	61.10	59.52	57.84	55.61	-11.07%
Erie Tobacco Asset Securitization Corporation			314.49	319.15	321.14	
Fiscal Year 2005 Securitization Corporation	294.25	282.39	270.24	259.85	230.79	-21.57%
Genesee Tobacco Asset Securitization Corporation	16.29	16.25	16.19	16.12	15.95	-2.09%
Greene Tobacco Asset Securitization Corporation	13.02	12.09	11.99	11.89	11.70	-10.20%
Herkimer Tobacco Asset Securitization Corporation	21.01	20.10	20.03	19.96	19.76	-5.96%
Livingston Tobacco Asset Securitization Corporation	13.48	13.33	13.16	12.97	12.67	-6.01%
Monroe Tobacco Asset Securitization Corporation	226.67	226.40	225.92	224.95	222.84	-1.69%
Niagara Tobacco Asset Securitization Corporation	62.88	38.42	37.53	36.56	59.17	-5.89%
Oneida Tobacco Asset Securitization Corporation	82.81	77.14	77.02	76.90	76.24	-7.93%
Onondaga Tobacco Asset Securitization Corporation	123.36	121.63	119.67	117.60	114.50	-7.18%
Ontario Tobacco Asset Securitization Corporation	26.06	23.52	23.13	22.72	22.12	-15.14%
Oswego Tobacco Asset Securitization Corporation	15.88	15.19	14.42	13.65	12.57	-20.88%
Putnam Tobacco Asset Securitization Corporation	17.99	17.67	17.59		17.28	-3.99%
Rensselaer Tobacco Asset Securitization Corporation	45.47	39.95	39.17	38.43	37.35	-17.86%
Rockland Second Tobacco Asset Securitization Corporation	6.52	6.19	5.81	5.42		
Rockland Tobacco Asset Securitization Corporation	72.18	70.98	70.00	68.99		
Schuyler Tobacco Asset Securitization Corporation	4.47	3.90	3.84	3.78	3.67	-17.78%
Seneca Tobacco Asset Securitization Corporation	99.37	99.34	99.22	99.10	98.90	-0.48%
Steuben Tobacco Asset Securitization Corporation	30.62	30.58	30.51	30.44	30.16	-1.50%
Suffolk Tobacco Asset Securitization Corporation	229.62	228.22	265.06	263.73	262.24	14.21%
Sullivan Tobacco Asset Securitization Corporation	14.53	14.17	13.78	12.84	12.23	-15.82%
TSASC, Inc.	1,265.17	1,260.29	1,252.75	1,245.44	1,228.37	-2.91%
Tioga Tobacco Asset Securitization Corporation	15.38	14.30	14.23	14.16		
Tompkins Tobacco Asset Securitization Corporation	10.86	9.84	9.70	9.55	9.30	-14.36%
Ulster Tobacco Asset Securitization Corporation	44.36	37.03	36.64	36.10	35.18	-20.70%
Warren Tobacco Asset Securitization Corporation	6.51	4.30	4.17	4.03		
Washington Tobacco Asset Securitization Corporation	13.75	13.68	13.59	13.50		
Westchester Tobacco Asset Securitization Corporation	201.08		197.29	195.25		
Wyoming Tobacco Asset Securitization Corporation	9.54	9.37	9.23	9.09	8.86	-7.08%
Yates Tobacco Asset Securitization Corporation	5.92	5.58	5.53	5.48	5.39	-9.04%
Total:	3,229.32	2,946.88	3,464.39	3,416.30	3,028.60	-6.22%

* Data reported as of June 5, 2015. Data shown as 0.00 indicates an authority had debt, but it rounds to \$0.00 million. Data shown as - indicates an authority reported \$0 debt.

LDC Procurement

LDCs reported spending \$760.2 million in procurement contracts during the 2014 reporting year. The majority, 73 percent, was for contracts awarded through a competitive bidding process, with 22.7 percent awarded without a competitive selection process, 3.6 percent under non-contract procurements/purchase orders, and 0.7 percent purchased under state contract. Fifty-nine of the 119 LDCs that reported procurement information for 2014 indicated that no contracts were awarded through a competitive bidding process.

LDC Contracts 2014*

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement /Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Albany County Business Development Corporation	7,242	205,476	0	0	212,718
Bethel Local Development Corporation	0	5,000	4,210	0	9,210
Binghamton Local Development Corporation	0	0	6,500	0	6,500
Brooklyn Bridge Park Corporation	34,921,548	94,325	606,401	4,680,749	40,303,023
Brooklyn Navy Yard Development Corporation	28,584,510	2,905,749	3,103,576	0	34,593,835
Broome County Land Bank	0	9,750	0	0	9,750
Buffalo and Erie County Regional Development Corporation	84,667	0	299,563	0	384,230
Buffalo Erie Niagara Land Improvement Corporation	9,750	499,780	5,100	0	514,630
Buffalo Urban Development Corporation	733,613	197,592	63,090	0	994,295
Build NYC Resource Corporation	0	80,000	0	0	80,000
Capitalize Albany Corporation	248,640	80,990	426,615	0	756,245
Carthage Industrial Development Corporation	0	32,454	0	0	32,454
Catskill Watershed Corporation	797,856	226,384	0	0	1,024,241
Cattaraugus County Capital Resource Corporation	0	10,000	0	0	10,000
Cayuga County Development Corporation	0	7,029	0	0	7,029
Chadwick Bay Regional Development Corporation	140,019	5,400	0	0	145,419
Chautauqua County Land Bank Corporation	4,950	0	0	0	4,950
Cheektowaga Economic Development Corporation	0	14,812	0	0	14,812
City of Kingston Local Development Corporation	0	40,734	0	0	40,734
City of Watertown Local Development Corporation	0	0	88,003	0	88,003
Civic Center Monroe County Local Development Corporation	556,130	135,789	218,706	0	910,625
Clayton Local Development Corporation	0	34,527	0	0	34,527
Cohoes Local Development Corporation	0	12,120	0	0	12,120
Columbia County Capital Resource Corporation	0	0	5,000	0	5,000
Columbia Economic Development Corporation	24,653	32,901	49,989	0	107,543
Cornell Agriculture and Food Technology Park Corporation	0	5,700	0	0	5,700
Cortland County Business Development Corporation	6,500	0	13,435	0	19,935
Counties of Warren and Washington Civic Development Corporation	0	0	15,224	0	15,224
Delaware County Local Development Corporation	0	9,500	0	0	9,500
Development Chenango Corporation	282,560	201,990	0	0	484,549
Dutchess County Local Development Corporation	5,250	85,000	0	0	90,250
East of Hudson Watershed Corporation	7,803,677	0	0	0	7,803,677
Economic Development Corporation - Warren County	29,185	29,653	20,143	0	78,981
Energy Improvement Corporation	130,553	6,000	38,132	0	174,685
Fairport Local Development Corporation	1,000	6,905	0	0	7,905
Finger Lakes Regional Telecommunications Development Corporation	0	0	902,370	19,638	922,008
Fiscal Year 2005 Securitization Corporation	17,550	0	0	0	17,550
Franklin County Local Development Corporation	0	25,145	35,208	0	60,353
Genesee Gateway Local Development Corporation	1,149,988	1,083,675	57,881	0	2,291,544
Governors Island Corporation	5,200	56,500	0	0	61,700
Greater Glens Falls Local Development Corporation	13,210	0	0	0	13,210
Greater Lockport Development Corporation	18,445	128,960	0	0	147,405
Greater Rochester Outdoor Sports Facility Corporation	129,066	281,659	912,900	0	1,323,625
Greater Syracuse Property Development Corporation	556,487	8,462	15,000	0	579,949
Griffiss Local Development Corporation	0	0	3,723,005	0	3,723,005
Griffiss Utility Services Corporation	0	0	10,439,768	0	10,439,768

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Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement /Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Hilton Local Development Corporation	0	0	700	0	700
Hudson Valley AgriBusiness Development Corp	0	90,136	37,999	0	128,135
Hudson Yards Development Corporation	156,034	498,910	0	0	654,944
Hudson Yards Infrastructure Corporation	193,740	0	0	0	193,740
Jefferson County Local Development Corporation	0	56,827	192,990	0	249,817
Land Reutilization Corporation of The Capital Region	95,564	25,967	0	0	121,531
Lewis County Development Corporation	706,850	242,569	0	0	949,419
Livingston County Development Corporation	0	76,549	0	0	76,549
Local Development Corporation of the Town of Union	0	0	94,772	0	94,772
Lumber City Development Corporation	12,045	5,437	41,077	0	58,559
Madison County Capital Resource Corporation	0	35,000	0	0	35,000
Maplewood Manor Local Development Corporation	56,688	5,138	0	0	61,826
Monroe County Industrial Development Corporation	9,100	133,495	0	0	142,595
Monroe County Sports Development Corporation	260,483	21,500	0	0	281,983
Monroe Newpower Corporation	3,851,945	10,000	1,945,605	0	5,807,550
Monroe Security & Safety System Local Development Corporation	6,176,563	689,418	151,124	49,891	7,066,995
Montgomery County Capital Resource Corporation	0	0	12,500	0	12,500
MUNIPRO, Inc.	0	20,282	0	0	20,282
Nassau County Local Economic Assistance Corporation	0	122,509	338,295	0	460,804
New Rochelle Corporation for Local Development	0	0	10,000	0	10,000
New York City Economic Development Corporation	459,240,331	158,696,939	2,006,953	0	619,944,224
New York City Energy Efficiency Corporation	670,589	322,808	42,861	0	1,036,259
Newburgh Community Land Bank	195,629	49,805	77,052	0	322,486
NFC Development Corporation	0	5,500	0	0	5,500
Niagara Power Coalition	68,035	0	0	0	68,035
NYC Technology Development Corporation	607,675	1,310,908	48,862	0	1,967,445
Olean Local Development Corporation	0	6,500	0	0	6,500
Oneida County Local Development Corporation	0	0	30,000	0	30,000
Onondaga Civic Development Corporation	10,091	388,451	0	0	398,542
Ontario County Economic Development Corporation	15,725	70,315	0	0	86,040
Ontario County Four Seasons Development Corporation	40,517	64,087	16,800	0	121,404
Orange County Funding Corporation	0	0	9,677	0	9,677
Orange Valley View Development Corporation	0	0	0	0	0
Orleans County Health Facilities Corporation	5,000	46,273	5,800	16,122	73,195
Orleans County Local Development Corporation	12,878	0	20,847	0	33,725
Orleans Land Restoration Corporation	88,377	0	55,389	0	143,767
Otsego County Health Facilities Corporation	0	0	20,047	0	20,047
Peekskill Facilities Development Corporation	0	7,163	0	0	7,163
Putnam County Economic Development Corporation	0	85,073	0	0	85,073
Queens Economic Development Corporation	0	179,400	0	0	179,400
Rochester Economic Development Corporation	21,000	0	119,801	0	140,801
Rockland County Economic Assistance Corporation	0	8,000	0	0	8,000
Rockland County Health Facilities Corporation	0	445,787	0	0	445,787
Rockland Economic Development Corporation	0	21,800	0	0	21,800
Saratoga County Capital Resource Corporation	0	27,500	0	0	27,500
Schenectady County Capital Resource Corporation	5,100	0	0	0	5,100
Schoharie County Capital Resource Corporation	0	0	40,000	0	40,000
Schuyler County Human Services Development Corporation	0	0	12,000	0	12,000
Seneca County Economic Development Corporation	5,125	108,498	0	0	113,623
Southern Tier Network, Inc.	1,325,686	1,670,364	365,358	6,514	3,367,922
Southold Local Development Corporation	0	0	0	0	0
St. Lawrence County Industrial Development Agency Local Development Corp.	11,700	59,300	211,633	0	282,633
St. Lawrence County Local Development Corporation	0	7,500	0	0	7,500
STAR (Sales Tax Asset Receivable) Corporation	171,570	0	0	0	171,570
Sullivan County Funding Corporation	0	0	40,000	0	40,000
The Suffolk County Land Bank Corporation	0	38,429	0	0	38,429
The Town of Huntington Economic Development Corporation	0	6,400	0	0	6,400
Theater Subdistrict Council Local Development Corporation	20,025	0	0	0	20,025
Tompkins County Development Corporation	0	134,700	0	0	134,700
Town of Hempstead Local Development Corp.	0	15,796	0	0	15,796
Town Of Islip Economic Development Corporation	0	15,000	0	0	15,000
Town of North Hempstead Business and Tourism Development Corporation	0	13,500	0	0	13,500
Troy Local Development Corporation	247,808	80,390	0	0	328,198
Ulster County Capital Resource Corporation	0	25,100	0	0	25,100
Ulster County Development Corporation	109,820	0	10,000	0	119,820

Authority Name	Authority Contract - Competitive Bid (\$)	Authority Contract - Non-Competitive Bid (\$)	Non Contract Procurement /Purchase Order (\$)	Purchased Under State Contract (\$)	Total Contracts (\$)
Upstate Telecommunications Corporation	3,806,645	0	72,255	852,338	4,731,239
Warren County Local Development Corporation	0	50,000	0	0	50,000
Washington County Local Development Corporation	8,046	5,209	0	0	13,255
Watertown Industrial Center Local Development Corporation	70,694	13,100	104,104	0	187,899
West Brighton Community Local Development Corporation	0	26,740	0	0	26,740
Westchester County Local Development Corporation	14,073	96,667	0	0	110,740
Wyoming County Business Center	0	126,500	0	0	126,500
Yonkers Economic Development Corporation	0	15,500	0	0	15,500
Total:	554,553,402	172,838,700	27,184,320	5,625,252	760,201,674

*Data reported as of June 5, 2015.

Observations and Recommendations

The Authorities Budget Office strongly encourages the Governor and the Legislature to evaluate the structure of public authorities as it exists today in New York State, and to address the uncontrolled growth in the number of authorities – both public benefit corporations and not-for-profit corporations - that are formed to manage the State’s infrastructure and public services. As a matter of public policy we need to agree on the appropriate level of independence that public authorities should exercise and conform the selection and appointment of boards of directors, and how they carry out their duties and govern to that consensus.

Boards of Directors

Public authority boards are the bodies ultimately responsible for the efficient, effective, fair and honest execution of the missions of public authorities. Public Authorities Law requires board members to participate in State approved training regarding their legal, fiduciary, financial and ethical responsibilities as board members of an authority, and to sign a written acknowledgement of their fiduciary duties. The ABO offers the required board member training through interactive online webinars and during 2014 trained around 400 board members. The number and percentage of board members that have participated in the required training increases every year. However in 2014, 24 percent of public authority board members reported that they had not participated in the required training. Similarly, 8.8 percent of board members reported in 2014 that they had not signed an acknowledgement of their fiduciary duty.

Public authorities are not truly independent. State and local authorities have 3,356 board members. Currently 86 of those positions are vacant. Of those positions that are filled, 1,092 are filled with elected or appointed public officials. In other words, 32 percent of all appointees to state and local authorities are state or local government officials. This arrangement could compromise the independent judgment expected to be exercised by board members. Directors must separate the responsibilities and obligations associated with their oath of office and public position from the fiduciary duty of a board member. This is not always an easy thing to do. Moreover, the chief executive officers of most public authorities are appointed by an elected public official or governing body.

Laws and Practices of Economic Development Activities

We also need to examine the laws and practices governing economic development activities. The majority of the 573 public authorities have a primary mission of economic development. Yet the presence or concentration of these authorities within a geographic area, the number of projects provided financial assistance by these authorities, or the amount of financial assistance that is provided to a project has little correlation to private sector job growth. New York State and its local governments spend billions of dollars annually through grants, operating assistance, tax abatements and other foregone revenues with no clear measurable understanding of the benefits realized from such expenditures. The practice of creating public authorities to address the issue of economic development can hardly be considered effective.

Enforcement and Regulatory Powers

The State needs to strengthen the enforcement and regulatory tools available to agencies, such as the Authorities Budget Office, and affected tax jurisdictions to assure proper accountability, oversight and transparency. Each year, too many authorities fall short of meeting the governance and reporting requirements imposed on them by law. On average, over the past four years 125 authorities, primarily covered not-for-profit corporations, did not file an annual report in time for the data to be included in the ABO's annual report on public authorities. Other than issue warnings and letters of censure, the ABO has limited options to enforce compliance or compel accurate reporting by public authorities, or to take action against those authorities that fail to take corrective action when notified of such failure. This is especially true for boards of directors cited for chronic failure to meet their collective fiduciary duty, or which have already been censured by the ABO but taken no action to correct this breach of the public trust. In these limited cases, stronger enforcement actions are necessary. The ABO requests that consideration be given to granting it the ability to assess fines, suspend directors or curtail certain activities of an authority and its board which have been censured but remain out of compliance with state law or deficient in performing its fiduciary duty.

Appendix I

Public Authorities That Have Failed to File Reports in the Public Authorities Reporting Information System as of June 29, 2015

Pursuant to Section 2800 of Public Authorities Law, public authorities are required to file an annual report and audit report within 90 days of the fiscal year end (FYE). In accordance with Section 2801 of this Law, State authorities must submit a budget report 90 days prior to the start of the fiscal year; local authorities must file a budget report 60 days prior to the start of the fiscal year. The following authorities have failed to satisfy one or more of these requirements. The delinquent report(s) are identified by the date the report was due.

The Authorities Budget Office has the authority to "publically warn and censure authorities for non-compliance" with this requirement and to recommend the "suspension or dismissal of officers or directors, based on information that is, or is made, available to the public under law."

This report constitutes an official warning to those authorities that appear on this list.

Type of Authority	Authority Name	Budget Report Due*	Annual Report Due	Audit Report Due
State	Nassau Health Care Corporation		3/31/2015	3/31/2015
	Port of Oswego Authority		6/30/2014	
	Utility Debt Securitization Authority (UDSA)	10/1/2014		
Local - Other	Albany Community Development Agency		3/31/2015	3/31/2015
	Albany Municipal Water Finance Authority		3/31/2015	3/31/2015
	Albany Water Board		3/31/2015	3/31/2015
	Binghamton Urban Renewal Agency		3/31/2015	3/31/2015
	City of Fulton Community Development Agency		3/31/2015	3/31/2015
	City of Hudson Community Development and Planning Agency		3/31/2015	3/31/2015
	Clifton-Fine Health Care Corporation ¹	11/1/2014	3/31/2015	3/31/2015
	Eastern Rensselaer County Solid Waste Management Authority		3/31/2015	3/31/2015
	Freeport Community Development Agency	1/1/2015	5/31/2015	5/31/2015
	Green Island Power Authority	4/1/2015		
	Harrison Parking Authority	11/1/2014	3/31/2015	3/31/2015
	Incorporated Village of Hempstead Community Development Agency		8/31/2014	8/31/2014
	Jamestown Urban Renewal Agency		3/31/2015	
	Little Falls Urban Renewal Agency		3/31/2015	3/31/2015
	Mechanicville Community Development Agency	11/1/2014	3/31/2015	3/31/2015
	Mount Vernon Urban Renewal Agency	11/1/2014	3/31/2015	3/31/2015
	New York City Educational Construction Fund	5/1/2015		
	New York City School Construction Authority	5/1/2015		
	Niagara Falls Public Water Authority		3/31/2015	
	Nyack Parking Authority	4/1/2015		
	Ossining Urban Renewal Agency ¹	11/1/2014	3/31/2015	3/31/2015
	Port Jervis Community Development Agency		3/31/2015	3/31/2015
	Saratoga Springs City Center Authority		3/31/2015	3/31/2015
	Schenectady Urban Renewal Agency		3/31/2015	
	Syracuse Urban Renewal Agency		9/30/2014	9/30/2014
	Tonawanda (City) Community Development Agency	11/1/2014	3/31/2015	3/31/2015
	Town of Riverhead Community Development Agency		3/31/2015	3/31/2015
	Upper Mohawk Valley Memorial Auditorium Authority		3/31/2015	3/31/2015
	Victor Urban Renewal Agency		8/31/2014	8/31/2014
	Village of Spring Valley Urban Renewal Agency	4/1/2015	8/31/2014	8/31/2014
	Wilton Water and Sewer Authority		3/31/2015	3/31/2015
	Yonkers Parking Authority	11/1/2014		
Local - IDA	Allegany Industrial Development Agency		3/31/2015	3/31/2015
	Corinth Industrial Development Agency	11/1/2014	3/31/2015	3/31/2015
	Dunkirk Industrial Development Agency	11/1/2014	3/31/2015	3/31/2015
	Mechanicville-Stillwater Industrial Development Agency		3/31/2015	
	Nassau County Industrial Development Agency		3/31/2015	
	Port Jervis Industrial Development Agency		3/31/2015	3/31/2015

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Type of Authority	Authority Name	Budget Report Due*	Annual Report Due	Audit Report Due
Local - Not-for-Profit Corporations	Albany County Capital Resource Corporation	11/1/2014		
	Albany County Land Bank Corporation	5/1/2015		
	Allegany County Capital Resource Corporation		3/31/2015	3/31/2015
	Batavia Regional Recreation Corporation	9/1/2014	1/31/2015	1/31/2015
	Bronx Overall Economic Development Corporation		9/30/2014	
	Brooklyn Navy Yard Development Corporation	5/1/2015		
	Buffalo Economic Renaissance Corporation ¹	4/1/2015	8/31/2014	8/31/2014
	Buffalo Niagara Convention Center Management Corporation		3/31/2015	
	Canton Capital Resource Corporation		3/31/2015	
	Cape Vincent Local Development Corporation ¹	11/1/2014	3/31/2015	3/31/2015
	Cheektowaga Economic Development Corporation	2/1/2015		
	City of Watervliet Local Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Columbia Tobacco Asset Securitization Corporation	11/1/2014		
	Community Fund for Manhattan	5/1/2015	9/30/2014	9/30/2014
	Cortland County Development Corporation	11/1/2014		
	Crossroads Incubator Corporation	4/1/2015	8/31/2014	8/31/2014
	Dunkirk Local Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Dutchess County Economic Development Corporation		3/31/2015	
	East Midtown Infrastructure Corporation	5/1/2015	9/30/2014	9/30/2014
	Emerald Corporate Center Economic Development Corporation		3/31/2015	3/31/2015
	Eyer Land Development Corporation ¹	11/1/2014	3/31/2015	3/31/2015
	Fulton County Center for Regional Growth, Inc.	11/1/2014	3/31/2015	3/31/2015
	Fulton County Economic Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Glenville Local Development Corporation		3/31/2015	3/31/2015
	Governors Island Corporation	5/1/2015		
	Greater Wawarsing Local Development Corporation		3/31/2015	3/31/2015
	Hudson Development Corporation		3/31/2015	3/31/2015
	Hudson River Local Development Corporation ¹	5/1/2015	9/30/2014	9/30/2014
	Jamestown Local Development Corporation		3/31/2015	
	Johnstown Economic Development Corporation ¹	4/1/2015	8/31/2014	8/31/2014
	Lake City Local Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Local Development Corporation of Laurelton, Rosedale, and Springfield Gardens	11/1/2014	3/31/2015	3/31/2015
	Local Development Corporation of Mount Vernon ¹	11/1/2014	3/31/2015	3/31/2015
	Long Beach Local Development Corporation		3/31/2015	3/31/2015
	Madison Grant Facilitation Corporation	11/1/2014	3/31/2015	3/31/2015
	Malone Economic Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Municipal Electric and Gas Alliance, Inc	2/1/2015	6/30/2014	6/30/2014
	Nassau County Economic Development Corporation ¹	11/1/2014	3/31/2015	3/31/2015
	New Main Street Development Corporation	11/1/2014	3/31/2015	3/31/2015
	New Rochelle Local Development Corporation ¹	11/1/2014	3/31/2015	3/31/2015
	New York City Energy Efficiency Corporation	5/1/2015		
	Niagara County Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Ogdensburg Growth Fund Development Corp.		3/31/2015	
	Olean Local Development Corporation	4/1/2015		
	Orleans County Health Facilities Corporation	11/1/2014		
	Oswegatchie Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Otsego County Development Corporation	4/1/2015	8/31/2014	8/31/2014
	Otsego County Health Facilities Corporation ¹	11/1/2014		
	Port Chester Local Development Corporation	4/1/2015		
	Potsdam Community Development Corporation ¹	4/1/2015	8/31/2014	8/31/2014
	Ramapo Local Development Corporation		3/31/2015	3/31/2015
	Rockland Second Tobacco Asset Securitization Corporation		3/31/2015	3/31/2015
	Rockland Tobacco Asset Securitization Corporation		3/31/2015	
	Rome Community Brownfield Restoration Corporation	11/1/2014	3/31/2015	3/31/2015
	Salamanca Area Development Corporation		6/30/2014	
	Saranac Lake Local Development Corporation		3/31/2015	3/31/2015
	Saratoga County Prosperity Partnership, Inc	11/1/2014		

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Type of Authority	Authority Name	Budget Report Due*	Annual Report Due	Audit Report Due
Local - Not-for-Profit Corporations	Sleepy Hollow Local Development Corporation	4/1/2015		
	Southern Tier Economic Development, Inc.	11/1/2014	3/31/2015	3/31/2015
	Sullivan County Agricultural Local Development Corporation ¹	11/1/2014	3/31/2015	3/31/2015
	Sullivan County Partnership for Economic Development	11/1/2014	3/31/2015	3/31/2015
	Syracuse Economic Development Corporation		3/31/2015	
	The Castleton-Schodack Local Development Corporation ¹	4/1/2015	8/31/2014	8/31/2014
	The Catskill Local Development Corporation		3/31/2015	3/31/2015
	The City of Newburgh Local Development Corporation ¹	11/1/2014	3/31/2015	3/31/2015
	The Development Corporation - Clinton County	11/1/2014	3/31/2015	3/31/2015
	The Village of Waterford Local Development Corporation	4/1/2015	8/31/2014	8/31/2014
	The Walden Local Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Ticonderoga Revitalization Alliance	11/1/2014	3/31/2015	3/31/2015
	Tompkins Consolidated Area Transit Inc.	11/1/2014	3/31/2015	3/31/2015
	Tompkins County Area Development	11/1/2014	3/31/2015	3/31/2015
	Town of Allegany Economic Development Corporation ¹	11/1/2014	3/31/2015	3/31/2015
	Town of Sullivan Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Town of Tonawanda Development Corporation ¹	11/1/2014	3/31/2015	3/31/2015
	Town of Waterford Capital Resource Corporation		3/31/2015	3/31/2015
	Town of Wawayanda Local Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Troy Community Land Bank Corporation	11/1/2014		
	Tusten Local Development Corporation	11/1/2014		
	Tuxedo Local Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Utica Harbor Point Local Development Corporation		6/30/2014	6/30/2014
	Utica Industrial Development Corporation	7/1/2014	11/30/2014	11/30/2014
	Victor Local Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Village of Chittenango Local Development Corporation		3/31/2015	
	Village of Lancaster Community Development Corporation	4/1/2015	8/31/2014	8/31/2014
	Village of Penn Yan Local Development Corporation ¹	4/1/2015	8/31/2014	8/31/2014
	Village of Valatie Local Development Corporation ¹	6/1/2014	10/31/2014	10/31/2014
	Warren Tobacco Asset Securitization Corporation		3/31/2015	
	Washington Tobacco Asset Securitization Corporation		3/31/2015	3/31/2015
	Western Ontario Local Community Development Corporation ¹	5/1/2015	9/30/2014	9/30/2014
	Wyandanch Community Development Corporation	5/1/2015	9/30/2014	9/30/2014
	Yonkers Downtown Waterfront Development Corporation	11/1/2014	3/31/2015	3/31/2015
	Yonkers Pier Development, Inc.	11/1/2014	3/31/2015	3/31/2015

* Budget reports are to be submitted 90 days in advance of a State authority's fiscal year. For example, a State authority with a fiscal year beginning 1/1/2015 should have submitted a Budget Report by 10/1/2014. All non-State Authorities must submit a Budget report 60 days prior to the start of the fiscal year. For example, a non-State authority with a fiscal year beginning on 1/1/2014 should have submitted a Budget Report by 11/1/2014.

¹ Authorities that have indicated their intentions to dissolve, but have not completed the formal dissolution process. These authorities are subject to public disclosure, reporting and corporate governance provisions of the Public Authorities Law until such time as they are legally dissolved.



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