

**Oneida County Local Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Zogby, Stephen	8/27/2010	Pleasure of Authority	Yes
Brown, Natalie	8/27/2010	Pleasure of Authority	Yes
Valentine, Michael	8/27/2010	Pleasure of Authority	Yes
Bertus, Ferris	8/27/2010	Pleasure of Authority	Yes
Quadraro, Eugene	8/27/2010	Pleasure of Authority	Yes
Fitzgerald, Michael	8/27/2010	Pleasure of Authority	Yes
Grow, David	8/27/2010	Pleasure of Authority	Yes

**Staff Summary**

**This authority has indicated that it has no staff.**

**Oneida County Local Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$5,689
Investments	\$0
Receivables, net	\$0
Other assets	\$0

***Total Current Assets*** **\$5,689**

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$16,250

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** **\$0**

***Total Noncurrent Assets*** **\$16,250**

***Total Assets*** **\$21,939**

**Oneida County Local Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Liabilities**

**Current Liabilities**

Accounts payable	\$30,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$2,000
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$32,000

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$32,000

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	(\$10,061)

**Total Net Assets** (\$10,061)

**Total Liabilities & Net Assets** \$21,939

Oneida County Local Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$1,000
Rental & financing income	\$0
Other operating revenues	\$0
<b><i>Total Operating Revenue</i></b>	<b>\$1,000</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$4,125
Supplies and materials	\$0
Depreciation & amortization	\$878
Other operating expenses	\$41,100
<b><i>Total Operating Expenses</i></b>	<b>\$46,103</b>

***Operating Income (Loss)*** (\$45,103)

**Nonoperating Revenues**

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$0</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** (\$45,103)

**Capital Contributions** \$0

**Change in net assets** (\$45,103)

**Net assets, (deficit) beginning of year** \$35,042

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** (\$10,061)

**Oneida County Local Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Schedule of Debt**

Conduit Debt	Begin Amount Total	\$6,900,000
	New Debt Issuance	\$0
	Amount Retired	\$0
	End Amount Total	\$6,900,000

Oneida County Local Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

**Oneida County Local Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Grant Information Summary**

**This authority has indicated that it did not award any grants during the reporting period.**

**Loan Information Summary**

**This authority has indicated that it did not have any outstanding loans during the reporting period.**

**Bond Information Summary**

Total Bonds Issued	1
Total Amount of Bonds Issued	\$6,900,000
Amount of Bonds Outstanding	\$6,900,000

**Oneida County Local Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Procurement Summary**

Number of Current Contracts	2
Total Value of Contracts	\$40,000
Total Amount Expended During Year	\$27,792