Annual Report for Essex County Industrial Development Agency **Run Date: 08/23/2013**
Fiscal Year Ending:12/31/2012 **Status: CERTIFIED**

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.essexcountyida.com/newsite/index.php?option=com_content&view=article&id=100&Itemid=171
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.essexcountyida.com/newsite/index.php?option=com_content&view=article&id=100&Itemid=171
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	http://www.essexcountyida.com/newsite/index.php?option=com_content&view=article&id=100&Itemid=171
6. Are any Authority staff also employed by another government agency?	No	
7. Does the Authority have Claw Back agreements?	Yes	N/A
8. Has the Authority posted their mission statement to their website?	Yes	http://www.essexcountyida.com/newsite/
9. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?		http://www.essexcountyida.com/newsite/index.php?option=com_content&view=article&id=100&Itemid=171

Annual Report for Essex County Industrial Development Agency **Run Date: 08/23/2013**
Fiscal Year Ending:12/31/2012 **Status: CERTIFIED**

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.essexcountyida.com/newsite/index.php?option=com_content&view=article&id=100&Itemid=171
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.essexcountyida.com/newsite/index.php?option=com_content&view=article&id=100&Itemid=171
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.essexcountyida.com/newsite/index.php?option=com_content&view=article&id=100&Itemid=171
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.essexcountyida.com/newsite/index.php?option=com_content&view=article&id=100&Itemid=171
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	
17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section	Yes	

		Response	URL
874(4) of GML?			

Board of Directors Listing

Name	Gerald, Morrow H	**Name**	Bryant, Charles
Chair of the Board	No	**Chair of the Board**	No
If yes, Chairman Designated by.		**If yes, Chairman Designated by.**	
Term Start Date	03/17/2011	**Term Start Date**	12/07/1998
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Sanders, Jorja	**Name**	Joseph, Kusalonis W
Chair of the Board	No	**Chair of the Board**	No
If yes, Chairman Designated by.		**If yes, Chairman Designated by.**	
Term Start Date	08/21/2007	**Term Start Date**	04/26/2011
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Rogers, Jamie	**Name**	Bowen, James
Chair of the Board	No	**Chair of the Board**	No
If yes, Chairman Designated by.		**If yes, Chairman Designated by.**	
Term Start Date	09/15/2009	**Term Start Date**	12/16/2008
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Darrah, Darren
Chair of the Board	Yes
If yes, Chairman Designated by.	Elected by Board
Term Start Date	02/28/2006
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Annual Report for Essex County Industrial Development Agency **Run Date: 08/23/2013**
Fiscal Year Ending:12/31/2012 **Status: CERTIFIED**

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Barga-ining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compens-ation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Calabrese, Carol	Co-Executive Director & CEO	Executive				FT	Yes	61,031.54	61,031.54	0	0	0	0	61,031.54	No	
LaFountain, Sarah	Administrative Assistant	Administrative and Clerical				FT	No	25,000.04	25,000.04	0	0	0	0	25,000.04	No	
Olcott, Jody	Co-Executive Director & CFO	Executive				FT	Yes	61,031.54	61,031.54	0	0	0	0	61,031.54	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Darrah, Darren	Board of Directors												X	
Bowen, James	Board of Directors												X	
Bryant, Charles	Board of Directors												X	
Rogers, Jamie	Board of Directors												X	
Sanders, Jorja	Board of Directors												X	
Joseph, Kusalonis W	Board of Directors												X	
Gerald, Morrow H	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other

No Data has been entered by the Authority for this section in PARIS

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this	No

Name of Subsidiary/Component Unit	Status	Requested Changes

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose

Subsidiary/Component unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets	
Current Assets	
Cash and cash equivalents	$1,453,094
Investments	$0
Receivables, net	$549,531
Other assets	$0
Total Current Assets	$2,002,625
Noncurrent Assets	
Restricted cash and investments	$0
Long-term receivables, net	$766,841
Other assets	$0
Capital Assets	
Land and other nondepreciable property	$3,778,132
Buildings and equipment	$1,264,591
Infrastructure	$1,122,139
Accumulated depreciation	$607,756
Net Capital Assets	$5,557,106
Total Noncurrent Assets	$6,323,947
Total Assets	**$8,326,572**

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities	
Current Liabilities	
Accounts payable	$10,874
Pension contribution payable	$0
Other post-employment benefits	$0
Accrued liabilities	$0
Deferred revenues	$0
Bonds and notes payable	$0
Other long-term obligations due within one year	$0
Total Current Liabilities	$10,874
Noncurrent Liabilities	
Pension contribution payable	$0
Other post-employment benefits	$0
Bonds and notes payable	$0
Long Term Leases	$0
Other long-term obligations	$0
Total Noncurrent Liabilities	$0
Total Liabilities	**$10,874**
Net Asset (Deficit)	
Net Asset	
Invested in capital assets, net of related debt	$5,557,106
Restricted	$665,550
Unrestricted	$2,093,042
Total Net Assets	**$8,315,698**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues	
Charges for services	$0
Rental & financing income	$105,125
Other operating revenues	$190,229
Total Operating Revenue	**$295,354**
Operating Expenses	
Salaries and wages	$147,564
Other employee benefits	$43,083
Professional services contracts	$0
Supplies and materials	$11,286
Depreciation & amortization	$58,753
Other operating expenses	$80,379
Total Operating Expenses	$341,065
Operating Income (Loss)	**($45,711)**
Nonoperating Revenues	
Investment earnings	$0
State subsidies/grants	$197,921
Federal subsidies/grants	$0
Municipal subsidies/grants	$213,000
Public authority subsidies	$0
Other nonoperating revenues	$0
Total Nonoperating Revenue	**$410,921**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses	
Interest and other financing charges	$0
Subsidies to other public authorities	$0
Grants and donations	$0
Other nonoperating expenses	$0
Total Nonoperating Expenses	**$0**
Income (Loss) Before Contributions	**$365,210**
Capital Contributions	$0
Change in net assets	$365,210
Net assets (deficit) beginning of year	$7,933,650
Other net assets changes	$16,838
Net assets (deficit) at end of year	**$8,315,698**

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Annual Report for Essex County Industrial Development Agency
Fiscal Year Ending:12/31/2012

Run Date: 08/23/2013
Status: CERTIFIED

Schedule of Authority Debt

Type of Debt	Statutory Authorization ($)	Outstanding Start of Fiscal Year ($)	New Debt Issuances ($)	Debt Retired ($)	Outstanding End of Fiscal Year ($)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt	0.00	40,137,602.83	0.00	18,763,022.67	21,374,580.16
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://www.essexcountyida.com/newsite/index.php?option=com_content&view=article&id=100&Itemid=171
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.essexcountyida.com/newsite/index.php?option=com_content&view=article&id=100&Itemid=171
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

IDA Projects

1.

General Project Information

Project Code: 15010112
Project Type: Straight Lease
Project Name: Champlain Valley Senior Center

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Continuing Care Retirement Communities

Total Project Amount: $7,390,767.00
Benefited Project Amount: $7,390,767.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 12/15/2010
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 01/11/2012
Year Financial Assitance is planned to End: 2015
Notes:

Location of Project

Address Line1: 10 Gilliland Lane
Address Line2:
City: WILLSBORO
State: NY
Zip - Plus4: 12996
Province/Region:
Country: USA

Applicant Information

Applicant Name: Champlain Valley Senior Center
Address Line1: 10 Gilliland Lane
Address Line2:
City: WILLSBORO
State: NY
Zip - Plus4: 12996
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $93,600
Local Sales Tax Exemption: $86,400
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $66,384.59
Total Exemptions: $246,384.59
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $246,384.59

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 28
Average estimated annual salary of jobs to be created.(at Current market rates): 33,000
Annualized salary Range of Jobs to be Created: 30,000 To: 50,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 35,000
Current # of FTEs: 10
# of FTE Construction Jobs during fiscal year: 20
Net Employment Change: 10

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

2.

General Project Information

Project Code: 15010201E
Project Type: Straight Lease
Project Name: Essex Box & Pallet

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Construction

Total Project Amount: $1,650,000.00
Benefited Project Amount: $1,650,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 07/17/2001
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 08/22/2002
Year Financial Assitance is planned to End: 2012
Notes: Construction of new manufacturing facility

Location of Project

Address Line1: 49 Industrial Park Road
Address Line2: Keeseville Industrial Park
City: KEESEVILLE
State: NY
Zip - Plus4: 12944
Province/Region:
Country: USA

Applicant Information

Applicant Name: Essex Box & Pallet
Address Line1: 49 Industrial Park Road
Address Line2:
City: KEESEVILLE
State: NY
Zip - Plus4: 12944
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $161.51
Local Property Tax Exemption: $349.17
School Property Tax Exemption: $1,047.43
Mortgage Recording Tax Exemption: $0
Total Exemptions: $1,558.11
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$1,453.56	$1,453.56
Local PILOT:	$3,902.37	$3,902.37
School District PILOT:	$9,426.82	$9,426.82
Total PILOTS:	$14,782.75	$14,782.75

Net Exemptions: -$13,224.64

Project Employment Information

# of FTEs before IDA Status: 13
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 15,600
Annualized salary Range of Jobs to be Created: 15,000 To: 30,000
Original Estimate of Jobs to be Retained: 13
Estimated average annual salary of jobs to be retained.(at Current Market rates): 15,760
Current # of FTEs: 17
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 4

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

3.

General Project Information

Project Code: 1994 project
Project Type: Bonds/Notes Issuance
Project Name: Hometown Anchor

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Construction

Total Project Amount: $2,300,000.00
Benefited Project Amount: $2,300,000.00
Bond/Note Amount: $1,300,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 08/01/1994
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 01/01/1995
Year Financial Assitance is planned to End: 2025
Notes: Construction of grocery store in local community

Location of Project

Address Line1: NYS Route 9N
Address Line2:
City: SCHROON LAKE
State: NY
Zip - Plus4: 12870
Province/Region:
Country: USA

Applicant Information

Applicant Name: Hometown Anchor
Address Line1: 1103 NYS Route 9N
Address Line2:
City: SCHROON LAKE
State: NY
Zip - Plus4: 12870
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 20
Average estimated annual salary of jobs to be created.(at Current market rates): 15,000
Annualized salary Range of Jobs to be Created: 15,000 To: 30,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 17,792.56
Current # of FTEs: 11
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 11

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

4.

General Project Information

Project Code: 15010812
Project Type: Straight Lease
Project Name: Hotel at Mirror Lake

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Construction

Total Project Amount: $13,800,000.00
Benefited Project Amount: $1,380,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/19/2012
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 08/29/2012
Year Financial Assitance is planned to End: 2014
Notes:

Location of Project

Address Line1: 801 Mirror Lake Drive
Address Line2:
City: LAKE PLACID
State: NY
Zip - Plus4: 12946
Province/Region:
Country: USA

Applicant Information

Applicant Name: Hotel at Mirror Lake
Address Line1: 762 Brooks Avenue
Address Line2:
City: ROCHESTER
State: NY
Zip - Plus4: 14619
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $30,804.38
Local Sales Tax Exemption: $28,434.82
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $59,239.20
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $59,239.2

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 27
Average estimated annual salary of jobs to be created.(at Current market rates): 35,000
Annualized salary Range of Jobs to be Created: 30,000 To: 50,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 65
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

5.

General Project Information

Project Code: 1997 project (4)
Project Type: Bonds/Notes Issuance
Project Name: International Paper 1997

Project part of another phase or multi phase: Yes
Original Project Code: 1997 project (2)
Project Purpose Category: Other Categories

Total Project Amount: $3,100,000.00
Benefited Project Amount: $3,100,000.00
Bond/Note Amount: $3,100,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 09/01/1996
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 07/01/1997
Year Financial Assitance is planned to End: 2027
Notes: environmental pollution control

Location of Project

Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: International Paper Company
Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 30,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

6.

General Project Information

Project Code: 1997 project (3)
Project Type: Bonds/Notes Issuance
Project Name: International Paper 1997

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: $2,180,000.00
Benefited Project Amount: $2,180,000.00
Bond/Note Amount: $2,180,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 09/01/1996
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 07/01/1997
Year Financial Assitance is planned to End: 2027
Notes: environmental pollution control

Location of Project

Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: International Paper Company
Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 30,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

7.

General Project Information

Project Code: 1997 project (2)
Project Type: Bonds/Notes Issuance
Project Name: International Paper 1997

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: $2,650,000.00
Benefited Project Amount: $2,650,000.00
Bond/Note Amount: $2,650,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 09/01/1996
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 07/01/1997
Year Financial Assitance is planned to End: 2027
Notes: environmental pollution control

Location of Project

Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: International Paper Company
Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 710
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 30,000 To: 50,000
Original Estimate of Jobs to be Retained: 710
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 597
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (113)

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

8.

General Project Information

Project Code: 1997 project
Project Type: Bonds/Notes Issuance
Project Name: International Paper 1997

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: $5,500,000.00
Benefited Project Amount: $5,500,000.00
Bond/Note Amount: $5,500,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 09/01/1996
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 04/01/1997
Year Financial Assitance is planned to End: 2027
Notes: environmental pollution control

Location of Project

Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: International Paper Company
Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 30,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

9.

General Project Information

Project Code: 1998 project
Project Type: Bonds/Notes Issuance
Project Name: International Paper 1998

Project part of another phase or multi phase: Yes
Original Project Code: 1997 project (2)
Project Purpose Category: Other Categories

Total Project Amount: $1,850,000.00
Benefited Project Amount: $1,850,000.00
Bond/Note Amount: $1,850,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 09/01/1997
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 08/15/1998
Year Financial Assitance is planned to End: 2028
Notes: environmental pollution control

Location of Project

Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: International Paper Company
Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 30,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

10.

General Project Information

Project Code: 150199
Project Type: Bonds/Notes Issuance
Project Name: International Paper 1999

Project part of another phase or multi phase: Yes
Original Project Code: 1997 project (2)
Project Purpose Category: Other Categories

Total Project Amount: $4,200,000.00
Benefited Project Amount: $4,200,000.00
Bond/Note Amount: $4,200,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 09/01/1998
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 11/15/1999
Year Financial Assitance is planned to End: 2029
Notes: environmental pollution control

Location of Project

Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: International Paper Company
Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 30,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

11.

General Project Information

Project Code: 15010201B
Project Type: Bonds/Notes Issuance
Project Name: International Paper 2002

Project part of another phase or multi phase: Yes
Original Project Code: 1997 project (2)
Project Purpose Category: Transportation, Communication, Electric,

Total Project Amount: $2,500,000.00
Benefited Project Amount: $2,500,000.00
Bond/Note Amount: $2,500,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 09/01/2001
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 10/01/2002
Year Financial Assitance is planned to End: 2032
Notes: environmental pollution control

Location of Project

Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: International Paper Company
Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 30,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

12.

General Project Information

Project Code: 150104
Project Type: Bonds/Notes Issuance
Project Name: International Paper 2004

Project part of another phase or multi phase: Yes
Original Project Code: 1997 project (2)
Project Purpose Category: Other Categories

Total Project Amount: $5,500,000.00
Benefited Project Amount: $5,500,000.00
Bond/Note Amount: $5,500,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 09/01/2003
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 03/11/2004
Year Financial Assitance is planned to End: 2034
Notes: environmental pollution control

Location of Project

Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: International Paper Company
Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 30,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

13.

General Project Information

Project Code: 150112B
Project Type: Bonds/Notes Issuance
Project Name: International Paper 2005

Project part of another phase or multi phase: Yes
Original Project Code: 1997 project (2)
Project Purpose Category: Other Categories

Total Project Amount: $15,000,000.00
Benefited Project Amount: $15,000,000.00
Bond/Note Amount: $15,000,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 09/01/2005
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 12/01/2005
Year Financial Assitance is planned to End: 2035
Notes: environmental pollution control

Location of Project

Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: International Paper Company
Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 30,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

14.

General Project Information

Project Code: 150107A
Project Type: Bonds/Notes Issuance
Project Name: International Paper 2006

Project part of another phase or multi phase: Yes
Original Project Code: 1997 project (2)
Project Purpose Category: Other Categories

Total Project Amount: $3,000,000.00
Benefited Project Amount: $3,000,000.00
Bond/Note Amount: $3,000,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 09/01/2006
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 12/01/2006
Year Financial Assitance is planned to End: 2036
Notes: environmental pollution control

Location of Project

Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: International Paper Company
Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 30,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

15.

General Project Information

Project Code: 150107B
Project Type: Bonds/Notes Issuance
Project Name: International Paper 2007

Project part of another phase or multi phase: Yes
Original Project Code: 1997 project (2)
Project Purpose Category: Other Categories

Total Project Amount: $2,900,000.00
Benefited Project Amount: $2,900,000.00
Bond/Note Amount: $2,900,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 09/01/2006
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 03/01/2007
Year Financial Assitance is planned to End: 2037
Notes: environmental pollution control

Location of Project

Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: International Paper Company
Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 30,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

16.

General Project Information

Project Code: 150108A
Project Type: Bonds/Notes Issuance
Project Name: International Paper 2008

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: $3,800,000.00
Benefited Project Amount: $3,800,000.00
Bond/Note Amount: $3,800,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 01/15/2008
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 01/15/2008
Year Financial Assitance is planned to End: 2038
Notes: New bond issuance

Location of Project

Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: International Paper Company
Address Line1: 568 Shore Airport Road
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 35,000
Annualized salary Range of Jobs to be Created: 30,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 35,000
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

17.

General Project Information

Project Code: 1992
Project Type: Bonds/Notes Issuance
Project Name: MS Partnership

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Construction

Total Project Amount: $2,753,200.00
Benefited Project Amount: $2,753,200.00
Bond/Note Amount: $1,838,200.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 10/16/1991
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 12/27/2001
Year Financial Assitance is planned to End: 2031
Notes: Financing for construction of yearround hotel facility (Best Western/Mountain Lake Inn)

Location of Project

Address Line1: 487 Lake Flower Avenue
Address Line2:
City: SARANAC LAKE
State: NY
Zip - Plus4: 12983
Province/Region:
Country: USA

Applicant Information

Applicant Name: Adirondack Comfort Inn
Address Line1: 477 Lake Flower Avenue
Address Line2:
City: SARANAC LAKE
State: NY
Zip - Plus4: 12983
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 24
Average estimated annual salary of jobs to be created.(at Current market rates): 25,000
Annualized salary Range of Jobs to be Created: 15,000 To: 30,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

18.

General Project Information

Project Code: 15010612
Project Type: Straight Lease
Project Name: Moses Circle Senior Apartments

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Continuing Care Retirement Communities

Total Project Amount: $7,088,445.00
Benefited Project Amount: $7,088,445.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 01/18/2011
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 06/22/2012
Year Financial Assitance is planned to End: 2014
Notes:

Location of Project

Address Line1: 1007 Wicker Street
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: Liberty Affordable Housing
Address Line1: PO Box 549
Address Line2:
City: ROME
State: NY
Zip - Plus4: 13442
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $1,690
Local Sales Tax Exemption: $1,560
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $36,463
Total Exemptions: $39,713.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $39,713

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 1
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 30,000 To: 50,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 49
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

19.

General Project Information

Project Code: 15010001A
Project Type: Bonds/Notes Issuance
Project Name: Moses Ludington Nursing Home

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Civic Facility

Total Project Amount: $14,000,000.00
Benefited Project Amount: $14,000,000.00
Bond/Note Amount: $13,000,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 09/21/1999
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 06/20/2000
Year Financial Assitance is planned to End: 2030
Notes: Financing for construction of nursing home facility at InterLakes Health Care Facility

Location of Project

Address Line1: 1019 Wicker Street
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: InterLakes Health
Address Line1: 1019 Wicker Street
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 139
Original Estimate of Jobs to be created: 19
Average estimated annual salary of jobs to be created.(at Current market rates): 18,087
Annualized salary Range of Jobs to be Created: 15,000 To: 30,000
Original Estimate of Jobs to be Retained: 139
Estimated average annual salary of jobs to be retained.(at Current Market rates): 18,087
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (139)

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

20.

General Project Information

Project Code: 15010605B
Project Type: Bonds/Notes Issuance
Project Name: North Country Community College

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Construction

Total Project Amount: $9,495,000.00
Benefited Project Amount: $9,495,000.00
Bond/Note Amount: $6,380,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 06/22/2004
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 05/01/2005
Year Financial Assitance is planned to End: 2035
Notes: Construction of new community college facility

Location of Project

Address Line1: 11 Hawkeye Trail
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Applicant Information

Applicant Name: North Country Community College
Address Line1: 11 Hawkeye Trail
Address Line2:
City: TICONDEROGA
State: NY
Zip - Plus4: 12883
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $6,769.78
Local Property Tax Exemption: $19,714.39
School Property Tax Exemption: $25,618.98
Mortgage Recording Tax Exemption: $0
Total Exemptions: $52,103.15
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$1,734.68	$1,734.68
School District PILOT:	$0	$0
Total PILOTS:	$1,734.68	$1,734.68

Net Exemptions: $50,368.47

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 12
Average estimated annual salary of jobs to be created.(at Current market rates): 39,000
Annualized salary Range of Jobs to be Created: 25,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 39,000
Current # of FTEs: 9
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 9

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

21.

General Project Information

Project Code: 15010501B
Project Type: Bonds/Notes Issuance
Project Name: Saranac Lake at Will Rogers

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: $5,000,000.00
Benefited Project Amount: $5,000,000.00
Bond/Note Amount: $5,000,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 08/18/1998
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 09/01/1998
Year Financial Assitance is planned to End: 2028
Notes: Senior living facility

Location of Project

Address Line1: 78 Will Rogers Drive
Address Line2:
City: SARANAC LAKE
State: NY
Zip - Plus4: 12983
Province/Region:
Country: USA

Applicant Information

Applicant Name: Alpine Adirondack
Address Line1: 78 Will Rogers Drive
Address Line2:
City: SARANAC LAKE
State: NY
Zip - Plus4: 12983
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 17
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 22,342.91
Annualized salary Range of Jobs to be Created: 15,000 To: 30,000
Original Estimate of Jobs to be Retained: 17
Estimated average annual salary of jobs to be retained.(at Current Market rates): 22,342.91
Current # of FTEs: 22
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 5

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

Annual Report for Essex County Industrial Development Agency **Run Date: 08/23/2013**
Fiscal Year Ending:12/31/2012 **Status: CERTIFIED**

IDA Projects Summary Information:

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
21	$398,998.05	$16,517.43	$382,480.62	(213)

Additional Comments: