

**Governance Information (Authority-Related)**

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	<a href="http://www.glencoveida.org">www.glencoveida.org</a>
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	<a href="http://www.glencoveida.org">www.glencoveida.org</a>
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	<a href="http://www.glencoveida.org">www.glencoveida.org</a>
6. Are any Authority staff also employed by another government agency?	No	
7. Does the Authority have Claw Back agreements?	No	N/A
8. Has the Authority posted their mission statement to their website?	Yes	<a href="http://www.glencoveida.org">www.glencoveida.org</a>
9. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?		<a href="http://www.glencoveida.org">www.glencoveida.org</a>

**Governance Information (Board-Related)**

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="http://www.glencoveida.org">www.glencoveida.org</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="http://www.glencoveida.org">www.glencoveida.org</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="http://www.glencoveida.org">www.glencoveida.org</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="http://www.glencoveida.org">www.glencoveida.org</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	
17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?	Yes	

Board of Directors Listing

Name	SUOZZI, RALPH V	Name	HARTLEY, VINCENT
Chair of the Board	Yes	Chair of the Board	No
If yes, Chairman Designated by.	Elected by Board	If yes, Chairman Designated by.	
Term Start Date	01/01/2008	Term Start Date	01/01/2007
Term Expiration Date	12/31/2012	Term Expiration Date	12/31/2012
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Other
Appointed By	Local	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	BOURNE, PATTI	Name	Moschetta, Theresa
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	07/01/2010	Term Start Date	01/01/2012
Term Expiration Date	12/31/2012	Term Expiration Date	12/31/2012
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	FILIPPONE, CARMINE
Chair of the Board	No
If yes, Chairman Designated by.	
Term Start Date	01/01/2007
Term Expiration Date	12/31/2012
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Other
Appointed By	Other
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
BYRNE, CAMILLE	EXECUTIVE SECRETARY	Administrative and Clerical				PT	No	16,524.00	16,524	0	0	0	0	16,524	Yes	Yes
Dwain, Welcome	GRANTS ADMINISTRATOR	Administrative and Clerical				PT	No	15,212.00	15,212	0	0	0	0	15,212	Yes	Yes
LAMORTE, ANNE	MGR FINANCE AND ADMIN	Managerial				PT	No	20,651.00	20,651	0	0	0	0	20,651	Yes	Yes
MORRIS, KELLY K	Executive Director	Managerial				PT	No	29,453.00	29,453	0	0	0	0	29,453	Yes	Yes
Reilley, Erin	Gtants Adminstrator	Administrative and Clerical				PT	No	10,926.00	10,926	0	0	0	0	10,926	Yes	Yes

**Benefit Information**

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

Yes

**Board Members**

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Moschetta, Theresa	Board of Directors												X	
SUOZZI, RALPH V	Board of Directors												X	
HARTLEY, VINCENT	Board of Directors												X	
FILIPPONE, CARMINE	Board of Directors												X	
BOURNE, PATTI	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes  
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
<b>Current Assets</b>	
Cash and cash equivalents	\$197,554
Investments	\$0
Receivables, net	\$1,853,086
Other assets	\$0
<b>Total Current Assets</b>	<b>\$2,050,640</b>
<b>Noncurrent Assets</b>	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0
<b>Capital Assets</b>	
Land and other nondepreciable property	\$15,031,650
Buildings and equipment	\$7,721
Infrastructure	\$0
Accumulated depreciation	\$5,729
Net Capital Assets	\$15,033,642
<b>Total Noncurrent Assets</b>	<b>\$15,033,642</b>
<b>Total Assets</b>	<b>\$17,084,282</b>

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

**Current Liabilities**

Accounts payable	\$391,314
Pension contribution payable	\$0
Other post-employment benefits	\$2,111
Accrued liabilities	\$8,247
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$1,719
<b>Total Current Liabilities</b>	<b>\$403,391</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$208,181
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$13,868,560
<b>Total Noncurrent Liabilities</b>	<b>\$14,076,741</b>

**Total Liabilities**

**\$14,480,132**

Net Asset (Deficit)

**Net Asset**

Invested in capital assets, net of related debt	\$1,992
Restricted	\$2,602,158
Unrestricted	\$0
<b>Total Net Assets</b>	<b>\$2,604,150</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$8,901
Rental & financing income	\$0
Other operating revenues	\$2,943,249
<b>Total Operating Revenue</b>	<b>\$2,952,150</b>

Operating Expenses

Salaries and wages	\$92,765
Other employee benefits	\$84,720
Professional services contracts	\$587,553
Supplies and materials	\$11,378
Depreciation & amortization	\$762
Other operating expenses	\$6,029,218
<b>Total Operating Expenses</b>	<b>\$6,806,396</b>

Operating Income (Loss) **(\$3,854,246)**

Nonoperating Revenues

Investment earnings	\$291
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$4,989,225
<b>Total Nonoperating Revenue</b>	<b>\$4,989,516</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b>Total Nonoperating Expenses</b>	<b>\$0</b>
<b>Income (Loss) Before Contributions</b>	<b>\$1,135,270</b>
Capital Contributions	\$0
Change in net assets	\$1,135,270
Net assets (deficit) beginning of year	\$1,486,699
Other net assets changes	(\$17,819)
<b>Net assets (deficit) at end of year</b>	<b>\$2,604,150</b>

**Current Debt**

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

**New Debt Issuances List by Type of Debt and Program**

No Data has been entered by the Authority for this section in PARIS

**Schedule of Authority Debt**

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
<b>State Obligation</b>					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
<b>Authority Obligation</b>					
General Obligation					
Revenue					
Other Non-State Funded					
<b>Conduit</b>					
Conduit Debt	0.00	14,827,833.00	0.00	3,765,983.00	11,061,850.00
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

**Property Documents**

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	<a href="http://www.glencoveida.org">www.glencoveida.org</a>
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="http://www.glencoveida.org">www.glencoveida.org</a>
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

IDA Projects

1.

General Project Information

Project Code: 2801-06-1  
Project Type: Straight Lease  
Project Name: AVALONBAY NORTH GLEN STREET

Project part of another phase or multi phase: No  
Original Project Code:  
Project Purpose Category: Construction

Total Project Amount: \$5,397,577.00  
Benefited Project Amount: \$0.00  
Bond/Note Amount:  
Annual Lease Payment: \$0  
Federal Tax Status of Bonds:  
Not For Profit: No  
Date Project Approved: 09/01/2005  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 11/01/2003  
or Leasehold Interest:  
Year Financial Assitance is 2020  
planned to End:  
Notes: CONSTRUCTION OF APARTMENTS

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$74,810  
Local Property Tax Exemption: \$333,001  
School Property Tax Exemption: \$649,003  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$1,056,814.00  
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$74,911	\$74,911
Local PILOT:	\$144,472	\$144,472
School District PILOT:	\$315,698	\$315,698
Total PILOTS:	\$535,081	\$535,081

Net Exemptions: \$521,733

Location of Project

Address Line1: 1100 AVALON SQUARE  
Address Line2:  
City: GLEN COVE  
State: NY  
Zip - Plus4: 11542  
Province/Region:  
Country: USA

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 6  
Average estimated annual salary of jobs to be created.(at Current market rates): 45,000  
Annualized salary Range of Jobs to be Created: 25,000 To: 85,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained.(at Current Market rates): 65,000  
Current # of FTEs: 3  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 3

Applicant Information

Applicant Name: Glen Cove II Development, LLC  
Address Line1: 135 Pinelawn Road  
Address Line2: Suite 130 South  
City: MELVILLE  
State: NY  
Zip - Plus4: 11747  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: No  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

IDA Projects

2.

General Project Information

Project Code: 2801-01-1  
Project Type: Straight Lease  
Project Name: AVALONBAY SOUTH PRATT STREET

Project part of another phase or multi phase: No  
Original Project Code:  
Project Purpose Category: Construction

Total Project Amount: \$67,836,474.00  
Benefited Project Amount: \$0.00  
Bond/Note Amount:  
Annual Lease Payment: \$0  
Federal Tax Status of Bonds:  
Not For Profit: No  
Date Project Approved: 11/01/2001  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 08/23/2001  
or Leasehold Interest:  
Year Financial Assitance is 2026  
planned to End:  
Notes: CONSTRUCTION OF APARTMENTS

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$210,751  
Local Property Tax Exemption: \$938,106  
School Property Tax Exemption: \$1,828,326  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$2,977,183.00  
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$208,533	\$208,533
Local PILOT:	\$417,067	\$417,067
School District PILOT:	\$978,503	\$315,698
Total PILOTS:	\$1,604,103	\$941,298

Net Exemptions: \$1,373,080

Location of Project

Address Line1: 135 PINELAWN ROAD  
Address Line2: SUITE 130 SOUTH  
City: MELVILLE  
State: NY  
Zip - Plus4: 11747  
Province/Region:  
Country: USA

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 25  
Average estimated annual salary of jobs to be created.(at Current market rates): 45,000  
Annualized salary Range of Jobs to be Created: 25,000 To: 85,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0  
Current # of FTEs: 10  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 10

Applicant Information

Applicant Name: Glen Cove II Developement, LLC  
Address Line1: 135 PINELAWN ROAD  
Address Line2: SUITE 130 SOUTH  
City: MELVILLE  
State: NY  
Zip - Plus4: 11747  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: No  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

IDA Projects

3.

General Project Information

Project Code: 2801-11-01  
Project Type: Straight Lease  
Project Name: Men on The Move-Glen Cove Storage LLC

Project part of another phase or multi phase: No  
Original Project Code:  
Project Purpose Category: Services

Total Project Amount: \$7,553,000.00  
Benefited Project Amount: \$7,553,000.00  
Bond/Note Amount:  
Annual Lease Payment: \$0  
Federal Tax Status of Bonds:  
Not For Profit: No  
Date Project Approved: 08/03/2011  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 08/17/2011  
or Leasehold Interest:  
Year Financial Assitance is 2022  
planned to End:  
Notes: Men on the Move is a self storage and moving company. It is currently under construction. The PILOT will begin in the tax year 2012/2013. MOTM did not beg

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$62,576  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$0  
Local Property Tax Exemption: \$0  
School Property Tax Exemption: \$0  
Mortgage Recording Tax Exemption: \$65,153  
Total Exemptions: \$127,729.00  
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$0	\$0
Local PILOT:	\$0	\$0
School District PILOT:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$127,729

Location of Project

Address Line1: 88-90 Hazel Street  
Address Line2:  
City: GLEN COVE  
State: NY  
Zip - Plus4: 11542  
Province/Region:  
Country: USA

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 3  
Average estimated annual salary of jobs to be created.(at Current market rates): 35,000  
Annualized salary Range of Jobs to be Created: 35,000 To: 65,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained.(at Current Market rates): 35,000  
Current # of FTEs: 3  
# of FTE Construction Jobs during fiscal year: 25  
Net Employment Change: 3

Applicant Information

Applicant Name: Men on The Move  
Address Line1: 786 Walt Whitman Road  
Address Line2:  
City: MELVILLE  
State: NY  
Zip - Plus4: 11747  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: No  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

IDA Projects

4.

General Project Information

Project Code: 2801-92-01  
Project Type: Bonds/Notes Issuance  
Project Name: NATIONAL HEALTHPLEX REGENCY

Project part of another phase or multi phase: No  
Original Project Code:  
Project Purpose Category: Construction

Total Project Amount: \$21,800,000.00  
Benefited Project Amount: \$21,800,000.00  
Bond/Note Amount: \$17,181,850.00

Annual Lease Payment:  
Federal Tax Status of Bonds: Tax Exempt  
Not For Profit: Yes  
Date Project Approved: 01/01/1992  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 01/01/1992  
or Leasehold Interest:  
Year Financial Assitance is 2031  
planned to End:  
Notes: CONSTRUCTION OF ADULT HOME

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$34,491  
Local Property Tax Exemption: \$153,527  
School Property Tax Exemption: \$299,217  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$487,235.00

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$37,451	\$37,451
Local PILOT:	\$88,521	\$88,521
School District PILOT:	\$214,492	\$214,492
Total PILOTS:	\$340,464	\$340,464

Net Exemptions: \$146,771

Location of Project

Address Line1: 94 SCHOOL STREET  
Address Line2:  
City: GLEN COVE  
State: NY  
Zip - Plus4: 11542  
Province/Region:  
Country: USA

Project Employment Information

# of FTEs before IDA Status: 42  
Original Estimate of Jobs to be created: 0  
Average estimated annual salary of jobs to be created.(at Current market rates): 0  
Annualized salary Range of Jobs to be Created: 25,000 To: 80,000  
Original Estimate of Jobs to be Retained: 40  
Estimated average annual salary of jobs to be retained.(at Current Market rates): 45,000  
Current # of FTEs: 49  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 7

Applicant Information

Applicant Name: National Healthplex Civic Faciliti  
Address Line1: 94 School Street  
Address Line2:  
City: GLEN COVE  
State: NY  
Zip - Plus4: 11542  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: No  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

IDA Projects

5.

General Project Information

Project Code: 2801-05-01  
Project Type: Straight Lease  
Project Name: SAFAVIEH

Project part of another phase or multi phase: No  
Original Project Code:  
Project Purpose Category: Other Categories

Total Project Amount: \$5,000,000.00  
Benefited Project Amount: \$0.00  
Bond/Note Amount:  
Annual Lease Payment: \$0  
Federal Tax Status of Bonds:  
Not For Profit: No  
Date Project Approved: 05/01/2001  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 03/01/2000  
or Leasehold Interest:  
Year Financial Assitance is 2014  
planned to End:  
Notes: RETAIL TRADE

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$18,704  
Local Property Tax Exemption: \$83,258  
School Property Tax Exemption: \$162,265  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$264,227.00  
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$23,387	\$23,387
Local PILOT:	\$46,774	\$46,774
School District PILOT:	\$109,739	\$109,739
Total PILOTS:	\$179,900	\$179,900

Net Exemptions: \$84,327

Location of Project

Address Line1: 24 SCHOOL STREET  
Address Line2:  
City: GLEN COVE  
State: NY  
Zip - Plus4: 11542  
Province/Region:  
Country: USA

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 25  
Average estimated annual salary of jobs to be created.(at Current market rates): 60,000  
Annualized salary Range of Jobs to be Created: 25,000 To: 80,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0  
Current # of FTEs: 25  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 25

Applicant Information

Applicant Name: 18 School Street, LLC  
Address Line1: 40 harbor Park Drive, North  
Address Line2:  
City: PORT WASHINGTON  
State: NY  
Zip - Plus4: 11050  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: No  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

IDA Projects Summary Information:

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
5	\$4,913,188.0	\$2,659,548.0	\$2,253,640	48

Additional Comments: