

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	No	
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	No	
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	Yes	N/A
5. Does the Authority have an organization chart?	No	
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	http://www.egovlink.com/public_documents300/niagarafalls/published_documents/NFC/NFC_Mission_Stmt.pdf
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.niagarafallsusa.org/NFCDevCorp.cfm

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	No	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	No	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	No	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		No such committees have been formed at this time.
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.niagarafallsusa.org/NFCDevCorp.cfm
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.egovlink.com/public_documents300/niagarafalls/published_documents/PDFs/NFC_Bylaws.pdf
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.egovlink.com/public_documents300/niagarafalls/published_documents/PDFs/NFC_Code_of_Ethics
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Smith , Jacob	Name	Choolokian, Glenn
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/02/2011	Term Start Date	01/01/2012
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Ex-Officio
Title		Title	City Council member
Has the Board member appointed a designee?		Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	Yes
Nominated By	Local	Nominated By	Ex-Officio
Appointed By	Local	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Sawicki, Anne	Name	Parise, Paul
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/02/2011	Term Start Date	03/02/2011
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Paterson, Jeffrey	Name	Walker, Charles
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	06/01/2002	Term Start Date	01/01/1999
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	Director	Title	City Council Member
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Fruscione, Samuel	Name	Johnson, Jamie
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2006	Term Start Date	03/02/2011
Term Expiration Date	Ex-Officio	Term Expiration Date	Pleasure of Authority
Title	City Council Memeber	Title	
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	No
Nominated By	Ex-Officio	Nominated By	Local
Appointed By	Ex-Officio	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Henwood, Jacqueline	Name	O'Connor, Doreen
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/02/2011	Term Start Date	03/01/1996
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Ex-Officio
Title		Title	Director
Has the Board member appointed a designee?		Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	Yes
Nominated By	Local	Nominated By	Ex-Officio
Appointed By	Local	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Markarian, Janet	Name	Muto , Lucy
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	09/01/2002	Term Start Date	03/02/2011
Term Expiration Date	Ex-Officio	Term Expiration Date	Pleasure of Authority
Title	Director	Title	
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	No
Nominated By	Ex-Officio	Nominated By	Local
Appointed By	Ex-Officio	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Dyster, Paul	Name	Whittaker, Lee
Chair of Board	Yes	Chair of Board	No
If yes, Chair designated By.	Elected by Board	If yes, Chair designated By.	
Term Start Date	01/01/2008	Term Start Date	03/02/2011
Term Expiration Date	Ex-Officio	Term Expiration Date	Pleasure of Authority
Title	Mayor	Title	
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	No
Nominated By	Ex-Officio	Nominated By	Local
Appointed By	Ex-Officio	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Roma, Frank	Name	Hooper, Michael
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/02/2011	Term Start Date	03/01/2005
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Ex-Officio
Title		Title	Director
Has the Board member appointed a designee?		Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	Yes
Nominated By	Local	Nominated By	Ex-Officio
Appointed By	Local	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Anderson, Jr., Robert	Name	Grandinetti, Kristen
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2004	Term Start Date	01/01/2010
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	City Council Member	Title	City Council Member
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?		Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
This authority has indicated that it has no staff during the reporting period.																

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Anderson, Jr., Robert	Board of Directors												X	
Dyster, Paul	Board of Directors												X	
Choolokian, Glenn	Board of Directors												X	
Walker, Charles	Board of Directors												X	
Fruscione, Samuel	Board of Directors												X	
Grandinetti, Kristen	Board of Directors												X	
Hooper, Michael	Board of Directors												X	
Markarian, Janet	Board of Directors												X	
O'Connor, Doreen	Board of Directors												X	
Paterson, Jeffrey	Board of Directors												X	
Henwood, Jacqueline	Board of Directors												X	
Johnson, Jamie	Board of Directors												X	
Muto, Lucy	Board of Directors												X	
Parise, Paul	Board of Directors												X	
Roma, Frank	Board of Directors												X	
Sawicki, Anne	Board of Directors												X	
Smith, Jacob	Board of Directors												X	

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Whittaker, Lee	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$1,455,210
Investments	\$0
Receivables, net	\$45,069
Other assets	\$0
Total Current Assets	\$1,500,279
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$388,690
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$65,830
Infrastructure	\$0
Accumulated depreciation	\$65,830
Net Capital Assets	\$0
Total Noncurrent Assets	\$388,690
Total Assets	\$1,888,969

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$6,283
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$6,283

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities **\$6,283**

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$1,882,686
Total Net Assets	\$1,882,686

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues

Charges for services	\$1,950
Rental & financing income	\$0
Other operating revenues	\$15,714
Total Operating Revenue	\$17,664

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$62,728
Supplies and materials	\$365
Depreciation & amortization	\$242
Other operating expenses	\$39,829
Total Operating Expenses	\$103,164

Operating Income (Loss) **(\$85,500)**

Nonoperating Revenues

Investment earnings	\$4,097
State subsidies/grants	\$25,000
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$29
Total Nonoperating Revenue	\$29,126

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$252,557
Other nonoperating expenses	\$75,871
Total Nonoperating Expenses	\$328,428
Income (Loss) Before Contributions	(\$384,802)
Capital Contributions	\$0
Change in net assets	(\$384,802)
Net assets (deficit) beginning of year	\$2,267,488
Other net assets changes	\$0
Net assets (deficit) at end of year	\$1,882,686

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://www.niagarafallsusa.org/NFCDevCorp.cfm
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.egovlink.com/public_documents300/niagarafalls/published_documents/PDFs/NFC_Disposition_Po
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

1. Source of Grant Funds: Municipal
Name of Grant Recipient: Frank's Vacuum Truck Service
Address Line1: 4500 Royal Ave
Address Line2:
City: NIAGARA FALLS
State: NY
Zip - Plus4: 14303
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$138,500
Date Grant Awarded: 12/15/2011
Purpose of Grant: Business Expansion/Startup

2. Source of Grant Funds: Municipal
Name of Grant Recipient: Jimbo's Fish House, Inc.
Address Line1: 745 East Market Street
Address Line2:
City: NIAGARA FALLS
State: NY
Zip - Plus4: 14301
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$10,000
Date Grant Awarded: 10/12/2012
Purpose of Grant: Business Expansion/Startup

Was the grant expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 12
If yes, how many jobs have been
created to date? 12

Was the grant expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 2
If yes, how many jobs have been
created to date? 2

Grant Information

3. Source of Grant Funds: Municipal
Name of Grant Recipient: NPNY Hotel (TGIF)
Address Line1: 443 Main Street
Address Line2:
City: NIAGARA FALLS
State: NY
Zip - Plus4: 14303
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$75,000
Date Grant Awarded: 05/16/2012
Purpose of Grant: Business Expansion/Startup

Was the grant expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 10
If yes, how many jobs have been
created to date? 10

4. Source of Grant Funds: Municipal
Name of Grant Recipient: Niagara Falls Industrial Products
Address Line1: 422 70th St
Address Line2:
City: NIAGARA FALLS
State: NY
Zip - Plus4: 14304
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$10,000
Date Grant Awarded: 10/15/2012
Purpose of Grant: Business Expansion/Startup

Was the grant expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 1
If yes, how many jobs have been
created to date? 1

Grant Information

5. Source of Grant Funds: Municipal
Name of Grant Recipient: Niagara's Honeymoon Sweets
Address Line1: 2433 Cleveland Avenue
Address Line2:
City: NIAGARA FALLS
State: NY
Zip - Plus4: 14305
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$8,197
Date Grant Awarded: 10/16/2012
Purpose of Grant: Equipment and Fixed Asset Acquisition

6. Source of Grant Funds: Municipal
Name of Grant Recipient: Yvonne's Bakery
Address Line1: 449 3rd St
Address Line2:
City: NIAGARA FALLS
State: NY
Zip - Plus4: 14303
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$10,000
Date Grant Awarded: 08/30/2012
Purpose of Grant: Business Expansion/Startup

Was the grant expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 1
If yes, how many jobs have been
created to date? 1

Was the grant expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 2
If yes, how many jobs have been
created to date? 2

Loan Information

1. Source of Loan Funds: Municipal
 Name of Loan Recipient: Cafe Lola
 Address Line1: 507 3rd Street
 Address Line2:
 City: NIAGARA FALLS
 State: NY
 Zip - Plus4: 14301
 Province/Region:
 Country: USA
 Original Amount of Loan: \$55,000
 Date Loan Awarded: 01/01/2009
 Interest Rate(%): 3
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Prinicipal Repaid
 to Date: \$79.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 6
 If yes, how many jobs have been
 created to date? 6
 Have the terms of the loan been
 completed? No

2. Source of Loan Funds: Municipal
 Name of Loan Recipient: Como Restaurant
 Address Line1: 2220 Pine Ave
 Address Line2:
 City: NIAGARA FALLS
 State: NY
 Zip - Plus4: 14301
 Province/Region:
 Country: USA
 Original Amount of Loan: \$100,000
 Date Loan Awarded: 12/01/2008
 Interest Rate(%): 3
 Length of Loan(# of years
 to repay): 15
 Amount of Loan Prinicipal Repaid
 to Date: \$5,806.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 2
 If yes, how many jobs have been
 created to date? 2
 Have the terms of the loan been
 completed? No

Loan Information

3. Source of Loan Funds: Municipal
 Name of Loan Recipient: Frank's Vacuum Truck Services, Inc
 Address Line1: 4500 Royal Ave
 Address Line2:
 City: NIAGARA FALLS
 State: NY
 Zip - Plus4: 14303
 Province/Region:
 Country: USA
 Original Amount of Loan: \$192,660
 Date Loan Awarded: 05/24/2011
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$0.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

4. Source of Loan Funds: Municipal
 Name of Loan Recipient: Frank's Vacuum Truck Services, Inc.
 Address Line1: 4500 Royal Avenue
 Address Line2:
 City: NIAGARA FALLS
 State: NY
 Zip - Plus4: 14303
 Province/Region:
 Country: USA
 Original Amount of Loan: \$7,340
 Date Loan Awarded: 12/01/2011
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$0.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 12
 If yes, how many jobs have been
 created to date? 12
 Have the terms of the loan been
 completed? No

Loan Information

5. Source of Loan Funds: Municipal
Name of Loan Recipient: Jimbo's Fish House , Inc
Address Line1: 745 East Market Street
Address Line2:
City: NIAGARA FALLS
State: NY
Zip - Plus4: 14301
Province/Region:
Country: USA
Original Amount of Loan: \$35,000
Date Loan Awarded: 10/12/2012
Interest Rate(%): 5
Length of Loan(# of years
to repay): 8
Amount of Loan Principal Repaid
to Date: \$349.00
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 2
If yes, how many jobs have been
created to date? 2
Have the terms of the loan been
completed? No

6. Source of Loan Funds: Municipal
Name of Loan Recipient: Kandola Group, Inc.
Address Line1: 436 8th Street
Address Line2:
City: NIAGARA FALLS
State: NY
Zip - Plus4: 14301
Province/Region:
Country: USA
Original Amount of Loan: \$35,000
Date Loan Awarded: 05/01/2011
Interest Rate(%): 5
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date: \$6,490.00
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 2
If yes, how many jobs have been
created to date? 2
Have the terms of the loan been
completed? No

Loan Information

7. Source of Loan Funds: Municipal
 Name of Loan Recipient: Nazim, Inc.
 Address Line1: 925 Pine Ave
 Address Line2:
 City: NIAGARA FALLS
 State: NY
 Zip - Plus4: 14301
 Province/Region:
 Country: USA
 Original Amount of Loan: \$25,000
 Date Loan Awarded: 01/10/2012
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 6
 Amount of Loan Principal Repaid
 to Date: \$2,403.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 3
 If yes, how many jobs have been
 created to date? 3
 Have the terms of the loan been
 completed? No

8. Source of Loan Funds: Municipal
 Name of Loan Recipient: PEMCO, Inc.
 Address Line1: 150 Portage Road
 Address Line2:
 City: NIAGARA FALLS
 State: NY
 Zip - Plus4: 14303
 Province/Region:
 Country: USA
 Original Amount of Loan: \$30,000
 Date Loan Awarded: 06/01/2011
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 6
 Amount of Loan Principal Repaid
 to Date: \$4,471.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 8
 If yes, how many jobs have been
 created to date? 8
 Have the terms of the loan been
 completed? No

Loan Information

9. Source of Loan Funds: Municipal
 Name of Loan Recipient: T-Krowe, Inc.
 Address Line1: 8735 Niagara Falls Boulevard
 Address Line2:
 City: NIAGARA FALLS
 State: NY
 Zip - Plus4: 14304 1947
 Province/Region:
 Country: USA
 Original Amount of Loan: \$30,000
 Date Loan Awarded: 12/01/2009
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 6
 Amount of Loan Prinicipal Repaid
 to Date: \$10.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 2
 If yes, how many jobs have been
 created to date? 2
 Have the terms of the loan been
 completed? No

10. Source of Loan Funds: Municipal
 Name of Loan Recipient: Wine on 3rd, LLC
 Address Line1: 501 3rd Street
 Address Line2:
 City: NIAGARA FALLS
 State: NY
 Zip - Plus4: 14301
 Province/Region:
 Country: USA
 Original Amount of Loan: \$45,000
 Date Loan Awarded: 12/01/2009
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Prinicipal Repaid
 to Date: \$6,554.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 2
 If yes, how many jobs have been
 created to date? 2
 Have the terms of the loan been
 completed? No

Loan Information

11. Source of Loan Funds: Municipal
Name of Loan Recipient: Yvonne's Bakery
Address Line1: 449 3rd St
Address Line2:
City: NIAGARA FALLS
State: NY
Zip - Plus4: 14301
Province/Region:
Country: USA
Original Amount of Loan: \$20,000
Date Loan Awarded: 08/31/2012
Interest Rate(%): 5
Length of Loan(# of years
to repay): 8
Amount of Loan Principal Repaid
to Date: \$601.00
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 3
If yes, how many jobs have been
created to date? 3
Have the terms of the loan been
completed? No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: