

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.saratogacountywaterauthority.com
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.saratogacountywaterauthority.com
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	www.saratogacountywaterauthority.com
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	www.saratogacountywaterauthority.com
8. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.saratogacountywaterauthority.com

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.saratogacountywaterauthority.com
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.saratogacountywaterauthority.com
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.saratogacountywaterauthority.com
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.saratogacountywaterauthority.com
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	www.saratogacountywaterauthority.com

Board of Directors Listing

Name	Daly, Anita M	Name	King, Kevin T
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	01/01/2013	Term Start Date	01/01/2012
Term Expiration Date	12/31/2014	Term Expiration Date	12/31/2013
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Johnson, Arthur J	Name	Hynes, Mary Beth
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	01/01/2013	Term Start Date	01/01/2013
Term Expiration Date	12/31/2014	Term Expiration Date	12/31/2014
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Connors, Gregory	Name	Wait, Charles
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	01/01/2012	Term Start Date	01/01/2012
Term Expiration Date	12/31/2013	Term Expiration Date	12/31/2013
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	Yes	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

<u>Board of Directors Listing</u>	
Name	Lawler, John E
Chair of the Board	Yes
If yes, Chair Designated by.	Elected by Board
Term Start Date	01/01/2010
Term Expiration Date	12/31/2013
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Alden, Carol	Confidential Secretary	Administrative and Clerical				FT	Yes	39,866.00	39,873.62	0	0	0	2,500	42,373.62	No	
Demers, Andre A	Water Plant Operator	Operational				FT	No	45,900.00	44,974.91	0	0	0	0	44,974.91	No	
Huneau, Edmund J	Distribution Supervisor	Operational				FT	No	73,868.40	73,840.56	0	0	0	0	73,840.56	No	
Lundquist, Thomas P	Water Plant Operator	Operational				FT	No	46,818.00	46,807.16	472.71	0	0	0	47,279.87	No	
Martin, David A	Water Plant Operator	Operational				FT	No	45,900.00	45,892.45	888.56	0	0	1,800	48,581.01	No	
Perini, Paul J	Instrumentation Technician	Operational				FT	No	55,080.00	55,061.54	1,781.16	0	0	2,500	59,342.7	No	
Russell, Floyd D	Distribution System Equipment Operator	Operational				FT	No	52,020.00	52,005.98	505.72	0	0	1,800	54,311.7	No	
Stahl, Patrick R	Maintenance Mechanic	Operational				FT	No	55,080.00	55,061.54	158.88	0	0	2,500	57,720.42	No	
Thompson, Eric D	Distribution System Laborer	Operational				FT	No	36,414.00	36,411.73	365.61	0	0	0	36,777.34	No	
Thompson, Frank	Laborer	Operational				FT	No	35,000.00	12,117.6	63.12	0	0	0	12,180.72	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Wait, Charles	Board of Directors												X	
King, Kevin T	Board of Directors												X	
Connors, Gregory	Board of Directors												X	
Hynes, Mary Beth	Board of Directors												X	
Daly, Anita M	Board of Directors												X	
Lawler, John E	Board of Directors												X	
Johnson, Arthur J	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other

No Data has been entered by the Authority for this section in PARIS

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$1,147,167
Investments	\$0
Receivables, net	\$735,552
Other assets	\$17,220
Total Current Assets	\$1,899,939
Noncurrent Assets	
Restricted cash and investments	\$3,208,835
Long-term receivables, net	\$107,754
Other assets	\$672,266
Capital Assets	
Land and other nondepreciable property	\$1,062,680
Buildings and equipment	\$18,825,413
Infrastructure	\$62,115,661
Accumulated depreciation	\$7,207,934
Net Capital Assets	\$74,795,820
Total Noncurrent Assets	\$78,784,675
Total Assets	\$80,684,614

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$458,694
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$247,453
Deferred revenues	\$0
Bonds and notes payable	\$485,000
Other long-term obligations due within one year	\$702,738
Total Current Liabilities	\$1,893,885

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$38,571
Bonds and notes payable	\$43,145,000
Long Term Leases	\$0
Other long-term obligations	\$5,886,174
Total Noncurrent Liabilities	\$49,069,745

Total Liabilities

\$50,963,630

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$25,458,566
Restricted	\$3,208,835
Unrestricted	\$1,053,583
Total Net Assets	\$29,720,984

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$3,249,085
Rental & financing income	\$0
Other operating revenues	\$27,549
Total Operating Revenue	\$3,276,634

Operating Expenses

Salaries and wages	\$478,394
Other employee benefits	\$212,777
Professional services contracts	\$310,479
Supplies and materials	\$332,097
Depreciation & amortization	\$2,594,357
Other operating expenses	\$1,834,176
Total Operating Expenses	\$5,762,280

Operating Income (Loss) **(\$2,485,646)**

Nonoperating Revenues

Investment earnings	\$27,424
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$26,741
Total Nonoperating Revenue	\$54,165

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$2,197,576
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$2,197,576
Income (Loss) Before Contributions	(\$4,629,057)
Capital Contributions	\$0
Change in net assets	(\$4,629,057)
Net assets (deficit) beginning of year	\$34,350,041
Other net assets changes	\$0
Net assets (deficit) at end of year	\$29,720,984

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue	0.00	44,100,000.00	0.00	470,000.00	43,630,000.00
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

1. Address Line1: Moreau and Saratoga State Parks

Address Line2:

City: GANSEVOORT

State: NY

Postal Code: 12831

Plus4:

Province/Region:

Country: USA

Property Description: Vacant Lot/Undeveloped Land

Estimated Fair Market Value: \$50,000

How was the Fair Market Value Other

Determined?

Transaction Type: ACQUISITION

If Other, Explain:

Transaction Date: 01/27/2012

Purchase Sale Price: \$50,000.00

Lease Data (If applicable)

Market Rate(\$/square foot):

Lease Rate(\$/square foot):

Lease Period (months):

Seller/Purchaser/Tenant Data:

Organization: New York State Office of Parks, Recreation

Last Name:

First Name:

Address Line1: 625 Broadway

Address Line2:

City: ALBANY

State: NY

Postal Code: 12207

Plus4:

Province/Region:

Country: USA

Relation With Board

member/senior authority

management? No

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.saratogacountywaterauthority.com
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.saratogacountywaterauthority.com
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

No Data has been entered by the Authority for this section in PARIS

Additional Comments:

Approved for submission by SCWA Board of Directors on March 28, 2013.