

**Roswell Park Cancer Institute  
Annual Report  
Fiscal Year End Date: 3/31/2012**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Mansouri, Hormoz	3/28/2011	01/27/2013	Yes
Gioia, Anne	3/30/2011	12/02/2013	Yes
Manning, Kenneth A	9/24/2008	01/21/2009	Yes
Mitchell, Gail	5/13/2009	07/08/2011	Yes
Gioia, Donna	7/1/2009	12/21/2011	Yes
Russ, Hugh M	5/14/2009	01/06/2011	Yes
Szefel, Dennis	2/6/2012	01/21/2014	Yes
Dobmeier, Linda	2/12/2010	02/12/2013	Yes
Shah, Nirav	1/3/2011	Ex-Officio	Yes
Trump, Donald L	4/1/2007	Ex-Officio	Yes
Tokasz, Sylvia	9/23/2009	02/18/2011	Yes
Mattina, Joseph	10/27/2008	10/28/2011	Yes
Sears, Buford	6/29/2010	05/17/2013	Yes
Stewart, Thomas	5/13/2009	04/22/2012	Yes
Joseph, Michael L	9/2/2010	05/16/2012	No

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	358	\$31,479	\$32,510
Executive	59	\$276,359	\$284,919
Managerial	99	\$121,345	\$115,934
Operational	358	\$26,966	\$28,319
Professional	1,296	\$88,220	\$86,350
Technical and Engineering	351	\$41,486	\$43,387
<b>All Categories</b>	<b>2,521</b>	<b>\$70,661</b>	<b>\$70,291</b>

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Executive	56	\$287,674	\$296,603
Managerial	39	\$174,122	\$176,709
Operational	1	\$114,647	\$114,647
Professional	257	\$203,149	\$200,527
Technical and Engineering	6	\$98,046	\$104,441
<b>All Categories</b>	<b>359</b>	<b>\$211,178</b>	<b>\$211,081</b>

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$149,158,509
Investments	\$4,255,625
Receivables, net	\$58,087,259
Other assets	\$13,714,815

***Total Current Assets*** \$225,216,208

**Noncurrent Assets**

Restricted cash and investments	\$242,472,315
Long-term receivables, net	\$12,386,908
Other assets	\$5,005,635

**Capital Assets**

Land and other nondepreciable property	\$11,338,196
Buildings and equipment	\$662,509,578
Infrastructure	\$0
Accumulated depreciation	\$384,665,854

**Net capital assets** \$289,181,920

***Total Noncurrent Assets*** \$549,046,778

***Total Assets*** \$774,262,986

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**Liabilities**

**Current Liabilities**

Accounts payable	\$18,956,429
Pension contribution payable	\$0
Other post-employment benefits	\$5,115,223
Accrued liabilities	\$61,602,787
Deferred revenues	\$6,032,746
Bonds and notes payable	\$11,701,955
Other long-term obligations due within one year	\$9,149,455

***Total Current Liabilities*** \$112,558,595

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$221,021,850
Bonds and notes payable	\$217,771,469
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$438,793,319

***Total Liabilities*** \$551,351,914

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$81,919,327
Restricted	\$115,859,063
Unrestricted	\$25,132,682

**Total Net Assets** \$222,911,072

**Total Liabilities & Net Assets** \$774,262,986

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$370,172,441
Rental & financing income	\$0
Other operating revenues	\$34,772,706
<b><i>Total Operating Revenue</i></b>	<b>\$404,945,147</b>

**Operating Expenses**

Salaries and wages	\$179,826,177
Other employee benefits	\$102,529,641
Professional services contracts	\$0
Supplies and materials	\$170,110,953
Depreciation & amortization	\$35,372,469
Other operating expenses	\$12,008,936
<b><i>Total Operating Expenses</i></b>	<b>\$499,848,176</b>

***Operating Income (Loss)*** (\$94,903,029)

**Nonoperating Revenues**

Investment earnings	\$2,622,504
State subsidies/grants	\$77,600,000
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$80,222,504</b>

**Nonoperating Expenses**

Interest and other financing charges	\$9,574,425
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$1,348,143
<b><i>Total Nonoperating Expenses</i></b>	<b>\$10,922,568</b>

***Income (Loss) Before Contributions*** (\$25,603,093)

**Capital Contributions** \$856,458

**Change in net assets** (\$24,746,635)

**Net assets, (deficit) beginning of year** \$247,657,707

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** **\$222,911,072**

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**Schedule of Debt**

State Supported	Begin Amount Total	\$241,168,001
	New Debt Issuance	\$36,062,730
	Amount Retired	\$47,757,307
	End Amount Total	\$229,473,424

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**Real Property Transactions Summary**

<b>Property Description</b>	<b>Transaction Type</b>	<b>Purchaser / Seller</b>	<b>Est Fair Market Value</b>	<b>Fair Market Desc</b>	<b>Purchase Sale Price</b>
Residential Building	ACQUISITION	Ware, Robbie	\$140,000	Other	\$140,000

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**Procurement Summary**

Number of Current Contracts	288
Total Value of Contracts	\$570,295,813
Total Amount Expended During Year	\$121,583,953