Annual Report for Dunkirk Industrial Development Agency **Run Date: 02/20/2015**

Fiscal Year Ending:12/31/2013 **Status: CERTIFIED**

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	No	
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	No	
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	http://www.dunkirktoday.com/wp-content/uploads/DIDA-Org-Chart.pdf
6. Are any Authority staff also employed by another government agency?	Yes	City of Dunkirk Municipality
7. Does the Authority have Claw Back agreements?	Yes	N/A
8. Has the Authority posted their mission statement to their website?	Yes	http://www.dunkirktoday.com/city-offices/economic-development/dunkirk-ida
9. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?		http://www.dunkirktoday.com/city-offices/economic-development/dunkirk-ida

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.dunkirktoday.com/city-offices/economic-development/dunkirk-ida
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.dunkirktoday.com/city-offices/economic-development/dunkirk-ida
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.dunkirktoday.com/city-offices/economic-development/dunkirk-ida
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.dunkirktoday.com/city-offices/economic-development/dunkirk-ida
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	http://www.dunkirktoday.com/city-offices/economic-development/dunkirk-ida
17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section	Yes	http://www.dunkirktoday.com/city-offices/economic-

		Response	URL
874(4) of GML?			development/dunkirk-ida

Board of Directors Listing

Name	dolce, anthony	**Name**	oddo, james
Chair of the Board	No	**Chair of the Board**	No
If yes, Chairman Designated by.		**If yes, Chairman Designated by.**	
Term Start Date	03/07/2013	**Term Start Date**	06/19/2012
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Steve, Neratko	**Name**	Michalski, Michael
Chair of the Board	Yes	**Chair of the Board**	No
If yes, Chairman Designated by.	By Virtue of Position	**If yes, Chairman Designated by.**	
Term Start Date	01/01/2012	**Term Start Date**	02/20/2007
Term Expiration Date	Ex-Officio	**Term Expiration Date**	Pleasure of Authority
Title	Chair	**Title**	
Has the Board member appointed a designee?	No	**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	Yes	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	No
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	**Does the Board member/designee also hold an elected or appointed municipal government position?**	Yes

Board of Directors Listing

Name	halas, rich	**Name**	lawrence, lacy l
Chair of the Board	No	**Chair of the Board**	No
If yes, Chairman Designated by.		**If yes, Chairman Designated by.**	
Term Start Date	03/07/2013	**Term Start Date**	06/16/2012
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	**Does the Board member/designee also hold an elected or appointed municipal government position?**	Yes

Board of Directors Listing

Name	murphy, thomas	**Name**	popielarz, anthony
Chair of the Board	No	**Chair of the Board**	No
If yes, Chairman Designated by.		**If yes, Chairman Designated by.**	
Term Start Date	06/19/2012	**Term Start Date**	06/19/2012
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Annual Report for Dunkirk Industrial Development Agency

Run Date: 02/20/2015

Fiscal Year Ending:12/31/2013

Status: CERTIFIED

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Barga-ining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compens-ation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
This authority has indicated that it has no staff during the reporting period.																

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Steve, Neratko	Board of Directors												X	
Michalski, Michael	Board of Directors												X	
lawrence, lacy l	Board of Directors												X	
oddo, james	Board of Directors												X	
murphy, thomas	Board of Directors												X	
popielarz, anthony	Board of Directors												X	
halas, rich	Board of Directors												X	
dolce, anthony	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other

No Data has been entered by the Authority for this section in PARIS

Annual Report for Dunkirk Industrial Development Agency **Run Date: 02/20/2015**
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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this	No

Name of Subsidiary/Component Unit	Status	Requested Changes

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose

Subsidiary/Component unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets	
Current Assets	
Cash and cash equivalents	$1,049
Investments	$0
Receivables, net	$18,030
Other assets	$0
Total Current Assets	$19,079
Noncurrent Assets	
Restricted cash and investments	$0
Long-term receivables, net	$0
Other assets	$0
Capital Assets	
Land and other nondepreciable property	$0
Buildings and equipment	$0
Infrastructure	$0
Accumulated depreciation	$0
Net Capital Assets	$0
Total Noncurrent Assets	$0
Total Assets	**$19,079**

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities	
Current Liabilities	
Accounts payable	$0
Pension contribution payable	$0
Other post-employment benefits	$0
Accrued liabilities	$0
Deferred revenues	$0
Bonds and notes payable	$0
Other long-term obligations due within one year	$204
Total Current Liabilities	$204
Noncurrent Liabilities	
Pension contribution payable	$0
Other post-employment benefits	$0
Bonds and notes payable	$0
Long Term Leases	$0
Other long-term obligations	$100
Total Noncurrent Liabilities	$100
Total Liabilities	**$304**
Net Asset (Deficit)	
Net Asset	
Invested in capital assets, net of related debt	$0
Restricted	$0
Unrestricted	$18,775
Total Net Assets	**$18,775**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues	
Charges for services	$0
Rental & financing income	$0
Other operating revenues	$19,066
Total Operating Revenue	**$19,066**
Operating Expenses	
Salaries and wages	$0
Other employee benefits	$0
Professional services contracts	$28
Supplies and materials	$0
Depreciation & amortization	$0
Other operating expenses	$0
Total Operating Expenses	$28
Operating Income (Loss)	**$19,038**
Nonoperating Revenues	
Investment earnings	$0
State subsidies/grants	$0
Federal subsidies/grants	$0
Municipal subsidies/grants	$0
Public authority subsidies	$0
Other nonoperating revenues	$0
Total Nonoperating Revenue	**$0**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses	
Interest and other financing charges	$20
Subsidies to other public authorities	$0
Grants and donations	$0
Other nonoperating expenses	$0
Total Nonoperating Expenses	**$20**
Income (Loss) Before Contributions	**$19,018**
Capital Contributions	$0
Change in net assets	$19,018
Net assets (deficit) beginning of year	($243)
Other net assets changes	$0
Net assets (deficit) at end of year	**$18,775**

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

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Schedule of Authority Debt

Type of Debt	Statutory Authorization ($)	Outstanding Start of Fiscal Year ($)	New Debt Issuances ($)	Debt Retired ($)	Outstanding End of Fiscal Year ($)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://www.dunkirktoday.com/city-offices/economic-development/dunkirk-ida
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.dunkirktoday.com/city-offices/economic-development/dunkirk-ida
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

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IDA Projects

1.

General Project Information

Project Code: 1
Project Type: Straight Lease
Project Name: 06020501A

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: $1,900,000.00
Benefited Project Amount: $1,900,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 01/01/1988
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 01/01/1988
Year Financial Assitance is planned to End: 2025
Notes: Clarion Hotel

Location of Project

Address Line1: 30 Lake Shore Drive
Address Line2:
City: DUNKIRK
State: NY
Zip - Plus4: 14048
Province/Region:
Country: USA

Applicant Information

Applicant Name: Dunkirk Resorts
Address Line1: 30 LAKE SHORE DR
Address Line2:
City: DUNKIRK
State: NY
Zip - Plus4: 14048
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $28,623
Local Property Tax Exemption: $45,724
School Property Tax Exemption: $60,895
Mortgage Recording Tax Exemption: $0
Total Exemptions: $135,242.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$40,000	$40,000
School District PILOT:	$0	$0
Total PILOTS:	$40,000	$40,000

Net Exemptions: $95,242

Project Employment Information

# of FTEs before IDA Status: 27
Original Estimate of Jobs to be created: 1
Average estimated annual salary of jobs to be created.(at Current market rates): 8
Annualized salary Range of Jobs to be Created: 16,000 To: 20,000
Original Estimate of Jobs to be Retained: 27
Estimated average annual salary of jobs to be retained.(at Current Market rates): 449,280
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (27)

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

2.

General Project Information

Project Code: CBL
Project Type: Straight Lease
Project Name: Chadwick Bay Lofts

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Construction

Total Project Amount: $1,800,000.00
Benefited Project Amount: $1,800,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 04/01/2008
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 04/01/2008
Year Financial Assitance is planned to End: 2018
Notes: 10 year PILOT Begining in tax year 2009 based on of Full market asessed value total investment 1.8mill created 8 market rate living units and 3600 sq fee

Location of Project

Address Line1: 21 E Second St
Address Line2:
City: DUNKIRK
State: NY
Zip - Plus4: 14048
Province/Region:
Country: USA

Applicant Information

Applicant Name: Chadwick Bay LLC
Address Line1: S-5540 Southwestern Blvd
Address Line2:
City: HAMBURG
State: NY
Zip - Plus4: 14075
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $3,672.02
Local Property Tax Exemption: $5,865.75
School Property Tax Exemption: $7,811.94
Mortgage Recording Tax Exemption: $0
Total Exemptions: $17,349.71
Total Exemptions Net of RPTL Section 485-b: $17,349.71

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $17,349.71

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 20,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

3.

General Project Information

Project Code: 2013-1
Project Type: Tax Exemptions
Project Name: DUNKIRK RESORT PROPERTIES LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: $4,242,419.38
Benefited Project Amount: $52,500.00
Bond/Note Amount:
Annual Lease Payment:
Federal Tax Status of Bonds:
Not For Profit:
Date Project Approved: 12/18/2013
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 01/01/1988
Year Financial Assitance is planned to End: 2013
Notes: CLARION HOTEL HAS PILOT PAYMENT PLAN THROUGH A PRIOR PROJECT WITH IDA. THIS IS WHY THE DATE IDA TOOK TITLE OF PROPERTY IS NOT REFLECTIVE OF THIS PROJE

Location of Project

Address Line1: 30 LAKESHORE DR E
Address Line2:
City: DUNKIRK
State: NY
Zip - Plus4: 14048
Province/Region:
Country: USA

Applicant Information

Applicant Name: KUWINDER SINGH
Address Line1: 11328 NEWELL ROAD
Address Line2:
City: DUNKIRK
State: NY
Zip - Plus4: 14048
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption:
Local Property Tax Exemption:
School Property Tax Exemption:
Mortgage Recording Tax Exemption: $52,500
Total Exemptions: $52,500.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:		
Local PILOT:		
School District PILOT:		
Total PILOTS:	$0	$0

Net Exemptions: $52,500

Project Employment Information

# of FTEs before IDA Status: 15
Original Estimate of Jobs to be created: 15
Average estimated annual salary of jobs to be created.(at Current market rates): 700,000
Annualized salary Range of Jobs to be Created: 650,000 To: 700,000
Original Estimate of Jobs to be Retained: 15
Estimated average annual salary of jobs to be retained.(at Current Market rates): 650,000
Current # of FTEs: 15
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

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IDA Projects Summary Information:

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
3	$205,091.71	$40,000.0	$165,091.71	(27)

Additional Comments: