**Annual Report for Schenectady County Industrial Development Agency** **Run Date: 06/12/2014**
**Fiscal Year Ending:12/31/2013** **Status: CERTIFIED**

## Governance Information (Authority-Related)

| Question | Response | URL (if applicable) |
|---|---|---|
| 1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL? | Yes | www.schenectadycounty.com |
| 2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls? | No | |
| 3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL? | Yes | N/A |
| 4. Does the independent auditor provide non-audit services to the Authority? | No | N/A |
| 5. Does the Authority have an organization chart? | Yes | www.schenectadycounty.com |
| 6. Are any Authority staff also employed by another government agency? | Yes | Schenectady Metroplex Development Authority |
| 7. Does the Authority have Claw Back agreements? | Yes | N/A |
| 8. Has the Authority posted their mission statement to their website? | Yes | www.schenectadycounty.com |
| 9. Has the Authority's mission statement been revised and adopted during the reporting period? | Yes | N/A |
| 10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL? | | www.schenectadycounty.com |

**Annual Report for Schenectady County Industrial Development Agency** **Run Date: 06/12/2014**
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## Governance Information (Board-Related)

| Question | Response | URL |
|---|---|---|
| 1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL? | Yes | N/A |
| 2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL? | Yes | N/A |
| 3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL? | Yes | N/A |
| 4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established): | | www.schenectadycounty.com |
| 5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL? | No | N/A |
| 6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year | | www.schenectadycounty.com |
| 7. Has the Board adopted bylaws and made them available to Board members and staff? | Yes | www.schenectadycounty.com |
| 8. Has the Board adopted a code of ethics for Board members and staff? | Yes | www.schenectadycounty.com |
| 9. Does the Board review and monitor the Authority's implementation of financial and management controls? | Yes | N/A |
| 10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL? | Yes | N/A |
| 11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL? | | |
| Salary and Compensation | No | N/A |
| Time and Attendance | No | N/A |
| Whistleblower Protection | Yes | N/A |
| Defense and Indemnification of Board Members | Yes | N/A |
| 12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL? | Yes | N/A |
| 13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL? | Yes | N/A |
| 14. Was a performance evaluation of the board completed? | No | N/A |
| 15. Was compensation paid by the Authority made in accordance with employee or union contracts? | No | N/A |
| 16. Has the board adopted a conditional/additional compensation policy governing all employees? | No | |
| 17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML? | Yes | |

## Board of Directors Listing

| | | | |
|---|---|---|---|
| **Name** | Webster, Paul | **Name** | Finn, Martin |
| **Chair of the Board** | No | **Chair of the Board** | No |
| **If yes, Chairman Designated by.** | | **If yes, Chairman Designated by.** | |
| **Term Start Date** | 06/10/2008 | **Term Start Date** | 02/10/2004 |
| **Term Expiration Date** | Pleasure of Authority | **Term Expiration Date** | Pleasure of Authority |
| **Title** | | **Title** | |
| **Has the Board member appointed a designee?** | | **Has the Board member appointed a designee?** | |
| **Designee Name** | | **Designee Name** | |
| **Ex-officio** | No | **Ex-officio** | No |
| **Nominated By** | Local | **Nominated By** | Local |
| **Appointed By** | Local | **Appointed By** | Local |
| **Confirmed by Senate?** | No | **Confirmed by Senate?** | |
| **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | No | **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | No |
| **Complied with training requirement of Section 2824?** | No | **Complied with training requirement of Section 2824?** | Yes |
| **Does the Board member/designee also hold an elected or appointed State gove** | No | **Does the Board member/designee also hold an elected or appointed State gove** | No |
| **Does the Board member/designee also hold an elected or appointed municipal government position?** | Yes | **Does the Board member/designee also hold an elected or appointed municipal government position?** | Yes |

## Board of Directors Listing

| | | | |
|---|---|---|---|
| **Name** | Hughes, Gary | **Name** | Vacant |
| **Chair of the Board** | No | **Chair of the Board** | |
| **If yes, Chairman Designated by.** | | **If yes, Chairman Designated by.** | |
| **Term Start Date** | 02/10/2004 | **Term Start Date** | |
| **Term Expiration Date** | Pleasure of Authority | **Term Expiration Date** | |
| **Title** | | **Title** | |
| **Has the Board member appointed a designee?** | | **Has the Board member appointed a designee?** | |
| **Designee Name** | | **Designee Name** | |
| **Ex-officio** | No | **Ex-officio** | |
| **Nominated By** | Local | **Nominated By** | Local |
| **Appointed By** | Local | **Appointed By** | Local |
| **Confirmed by Senate?** | | **Confirmed by Senate?** | |
| **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | No | **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | |
| **Complied with training requirement of Section 2824?** | Yes | **Complied with training requirement of Section 2824?** | |
| **Does the Board member/designee also hold an elected or appointed State gove** | No | **Does the Board member/designee also hold an elected or appointed State gove** | |
| **Does the Board member/designee also hold an elected or appointed municipal government position?** | Yes | **Does the Board member/designee also hold an elected or appointed municipal government position?** | |

## Board of Directors Listing

| | | | |
|---|---|---|---|
| **Name** | Mesick, Stephen | **Name** | Gatta, Cathy |
| **Chair of the Board** | No | **Chair of the Board** | No |
| **If yes, Chairman Designated by.** | | **If yes, Chairman Designated by.** | |
| **Term Start Date** | 08/11/2009 | **Term Start Date** | 01/01/2011 |
| **Term Expiration Date** | Pleasure of Authority | **Term Expiration Date** | Pleasure of Authority |
| **Title** | | **Title** | |
| **Has the Board member appointed a designee?** | | **Has the Board member appointed a designee?** | |
| **Designee Name** | | **Designee Name** | |
| **Ex-officio** | No | **Ex-officio** | No |
| **Nominated By** | Local | **Nominated By** | Local |
| **Appointed By** | Local | **Appointed By** | Local |
| **Confirmed by Senate?** | No | **Confirmed by Senate?** | |
| **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | No | **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | No |
| **Complied with training requirement of Section 2824?** | No | **Complied with training requirement of Section 2824?** | No |
| **Does the Board member/designee also hold an elected or appointed State gove** | No | **Does the Board member/designee also hold an elected or appointed State gove** | No |
| **Does the Board member/designee also hold an elected or appointed municipal government position?** | No | **Does the Board member/designee also hold an elected or appointed municipal government position?** | No |

## Board of Directors Listing

| | |
|---|---|
| Name | Christou, Evan |
| Chair of the Board | No |
| If yes, Chairman Designated by. | |
| Term Start Date | 01/01/2011 |
| Term Expiration Date | Pleasure of Authority |
| Title | |
| Has the Board member appointed a designee? | |
| Designee Name | |
| Ex-officio | No |
| Nominated By | Local |
| Appointed By | Local |
| Confirmed by Senate? | |
| Has the Board member/designee signed the acknowledgement of fiduciary duty? | No |
| Complied with training requirement of Section 2824? | No |
| Does the Board member/designee also hold an elected or appointed State gove | No |
| Does the Board member/designee also hold an elected or appointed municipal government position? | No |

**Annual Report for Schenectady County Industrial Development Agency** **Run Date: 06/12/2014**
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## Staff Listing

| Name | Title | Group | Department / Subsidiary | Union Name | Barga-ining Unit | Full Time/ Part Time | Exempt | Base Annualized Salary | Actual salary paid to the Individual | Over time paid by Authority | Performance Bonus | Extra Pay | Other Compensation/Allowances/Adjustments | Total Compens-ation | Individual also paid by another entity to perform the work of the Authority | If yes, Is the payment made by State or local government |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Callander, James L | CFO | Professional | | | | PT | Yes | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | Yes | No |
| Lahut, Jayme L | CEO | Executive | | | | PT | Yes | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | Yes | No |

## Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for No

## Board Members

| Name | Title | Severance Package | Payment for Unused Leave | Club Member-ships | Use of Corporate Credit Cards | Personal Loans | Auto | Transpo-rtation | Housing Allow-ance | Spousal / Dependent Life Insurance | Tuition Assist-ance | Multi-Year Employ-ment | None of These Benefits | Other |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Christou, Evan | Board of Directors | | | | | | | | | | | | X | |
| Gatta, Cathy | Board of Directors | | | | | | | | | | | | X | |
| Webster, Paul | Board of Directors | | | | | | | | | | | | X | |
| Vacant | Board of Directors | | | | | | | | | | | | X | |
| Hughes, Gary | Board of Directors | | | | | | | | | | | | X | |
| Mesick, Stephen | Board of Directors | | | | | | | | | | | | X | |
| Finn, Martin | Board of Directors | | | | | | | | | | | | X | |

## Staff

| Name | Title | Severance Package | Payment for Unused Leave | Club Member-ships | Use of Corporate Credit Cards | Personal Loans | Auto | Transpo-rtation | Housing Allow-ance | Spousal / Dependent Life Insurance | Tuition Assist-ance | Multi-Year Employ-ment | None of These Benefits | Other |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

**No Data has been entered by the Authority for this section in PARIS**

**Annual Report for Schenectady County Industrial Development Agency** **Run Date: 06/12/2014**
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## Subsidiary/Component Unit Verification

| | |
|---|---|
| Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? | Yes |
| Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this | No |

| Name of Subsidiary/Component Unit | Status | Requested Changes |
|---|---|---|

## Subsidiary/Component Unit Creation

| Name of Subsidiary/Component Unit | Establishment Date | Entity Purpose |
|---|---|---|

## Subsidiary/Component unit Termination

| Name of Subsidiary/Component Unit | Termination Date | Termination Reason | Proof of Termination |
|---|---|---|---|

**No Data has been entered by the Authority for this section in PARIS**

## Summary Financial Information

### SUMMARY STATEMENT OF NET ASSETS

| | |
|---|---|
| **Assets** | |
| **Current Assets** | |
| Cash and cash equivalents | $39,145 |
| Investments | $0 |
| Receivables, net | $0 |
| Other assets | $1,875 |
| **Total Current Assets** | $41,020 |
| **Noncurrent Assets** | |
| Restricted cash and investments | $0 |
| Long-term receivables, net | $0 |
| Other assets | $0 |
| **Capital Assets** | |
| Land and other nondepreciable property | $0 |
| Buildings and equipment | $0 |
| Infrastructure | $0 |
| Accumulated depreciation | $0 |
| Net Capital Assets | $0 |
| **Total Noncurrent Assets** | $0 |
| **Total Assets** | **$41,020** |

## Summary Financial Information

### SUMMARY STATEMENT OF NET ASSETS

| | |
|---|---|
| **Liabilities** | |
| **Current Liabilities** | |
| Accounts payable | $0 |
| Pension contribution payable | $0 |
| Other post-employment benefits | $0 |
| Accrued liabilities | $0 |
| Deferred revenues | $0 |
| Bonds and notes payable | $0 |
| Other long-term obligations due within one year | $0 |
| **Total Current Liabilities** | $0 |
| **Noncurrent Liabilities** | |
| Pension contribution payable | $0 |
| Other post-employment benefits | $0 |
| Bonds and notes payable | $0 |
| Long Term Leases | $0 |
| Other long-term obligations | $0 |
| **Total Noncurrent Liabilities** | $0 |
| **Total Liabilities** | **$0** |
| **Net Asset (Deficit)** | |
| **Net Asset** | |
| Invested in capital assets, net of related debt | $0 |
| Restricted | $0 |
| Unrestricted | $41,020 |
| **Total Net Assets** | **$41,020** |

## Summary Financial Information

### SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

| | |
|---|---|
| **Operating Revenues** | |
| Charges for services | $58,250 |
| Rental & financing income | $0 |
| Other operating revenues | $1,040 |
| **Total Operating Revenue** | **$59,290** |
| **Operating Expenses** | |
| Salaries and wages | $0 |
| Other employee benefits | $0 |
| Professional services contracts | $30,845 |
| Supplies and materials | $0 |
| Depreciation & amortization | $0 |
| Other operating expenses | $4,415 |
| **Total Operating Expenses** | $35,260 |
| **Operating Income (Loss)** | **$24,030** |
| **Nonoperating Revenues** | |
| Investment earnings | $23 |
| State subsidies/grants | $0 |
| Federal subsidies/grants | $0 |
| Municipal subsidies/grants | $0 |
| Public authority subsidies | $49,119 |
| Other nonoperating revenues | $40,000 |
| **Total Nonoperating Revenue** | **$89,142** |

## Summary Financial Information

### SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

| | |
|---|---|
| **Nonoperating Expenses** | |
| Interest and other financing charges | $0 |
| Subsidies to other public authorities | $0 |
| Grants and donations | $0 |
| Other nonoperating expenses | $119,008 |
| **Total Nonoperating Expenses** | **$119,008** |
| **Income (Loss) Before Contributions** | **($5,836)** |
| **Capital Contributions** | $0 |
| **Change in net assets** | ($5,836) |
| **Net assets (deficit) beginning of year** | $46,856 |
| **Other net assets changes** | $0 |
| **Net assets (deficit) at end of year** | **$41,020** |

## Current Debt

| Question | Response |
|---|---|
| 1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period? | Yes |
| 2. If yes, has the Authority issued any debt during the reporting period? | No |

## New Debt Issuances List by Type of Debt and Program

**No Data has been entered by the Authority for this section in PARIS**

**Annual Report for Schenectady County Industrial Development Agency** **Run Date: 06/12/2014**
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## Schedule of Authority Debt

| Type of Debt | Statutory Authorization ($) | Outstanding Start of Fiscal Year ($) | New Debt Issuances ($) | Debt Retired ($) | Outstanding End of Fiscal Year ($) |
|---|---|---|---|---|---|
| **State Obligation** | | | | | |
| State Guaranteed | | | | | |
| State Supported | | | | | |
| State Contingent Obligation | | | | | |
| State Moral Obligation | | | | | |
| Other State Funded | | | | | |
| **Authority Obligation** | | | | | |
| General Obligation | | | | | |
| Revenue | | | | | |
| Other Non-State Funded | | | | | |
| **Conduit** | | | | | |
| Conduit Debt | 0.00 | 19,187,682.00 | 0.00 | 544,289.00 | 18,643,393.00 |
| Conduit Debt - Pilot Increment Financing | | | | | |

## Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

**Personal Property**

This Authority has indicated that it had no personal property disposals during the reporting period.

## Property Documents

| Question | Response | URL (if applicable) |
|---|---|---|
| 1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared? | Yes | www.schenectadycounty.com |
| 2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property? | Yes | www.schenectadycounty.com |
| 3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines? | Yes | |

**IDA Projects**

1.

General Project Information

Project Code: 4202-12-01
Project Type: Straight Lease
Project Name: Columbia Altamont/Recovery Room

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Retail Trade

Total Project Amount: $2,575,000.00
Benefited Project Amount: $2,575,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 08/15/2010
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 09/01/2010
Year Financial Assitance is planned to End: 2022
Notes:

Location of Project

Address Line1: 1925 Curry Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: Columbia Altamont LLC
Address Line1: 302 Washington Ave. Ext.
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12203
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $12,243
Local Property Tax Exemption: $11,073
School Property Tax Exemption: $28,557
Mortgage Recording Tax Exemption: $0
Total Exemptions: $51,873.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $7,836 | $7,836 |
| Local PILOT: | $7,087 | $7,087 |
| School District PILOT: | $19,419 | $19,419 |
| Total PILOTS: | $34,342 | $34,342 |

Net Exemptions: $17,531

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 40
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 15,000 To: 40,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 20
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 20

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

2.

General Project Information

Project Code: 4202-12-02
Project Type: Straight Lease
Project Name: DEC Building/Rotterdam Ventures

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: $2,100,000.00
Benefited Project Amount: $2,100,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 07/01/2005
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 07/01/2005
Year Financial Assitance is planned to End: 2028
Notes: IDA PILOT Postponed until completion of EZ

Location of Project

Address Line1: Duanesburg Road
Address Line2:
City: ROTTERDAM
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: Rotterdam Ventures Inc.
Address Line1: FG Holdings
Address Line2: PO Box 98
City: GUILDERLAND CENTER
State: NY
Zip - Plus4: 12085
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $7,937
Local Property Tax Exemption: $7,179
School Property Tax Exemption: $18,513
Mortgage Recording Tax Exemption: $0
Total Exemptions: $33,629.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $7,937 | $7,937 |
| Local PILOT: | $7,179 | $7,179 |
| School District PILOT: | $18,513 | $18,513 |
| Total PILOTS: | $33,629 | $33,629 |

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 110
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 80
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 80

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

3.

General Project Information

Project Code: 4202-09-01
Project Type: Straight Lease
Project Name: Dimension Fabricators

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: $5,280,000.00
Benefited Project Amount: $4,500,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 12/28/2009
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 12/30/2009
Year Financial Assitance is planned to End: 2025
Notes: manufacturing

Location of Project

Address Line1: Dimension Fabricatiors
Address Line2: 1910 Maxon Road
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Applicant Information

Applicant Name: Dimension Fabricatiors
Address Line1: 1910 Maxon Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $68,337
Local Property Tax Exemption: $33,052
School Property Tax Exemption: $201,739
Mortgage Recording Tax Exemption: $0
Total Exemptions: $303,128.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $50,291 | $50,291 |
| Local PILOT: | $24,324 | $24,324 |
| School District PILOT: | $148,466 | $148,466 |
| Total PILOTS: | $223,081 | $223,081 |

Net Exemptions: $80,047

Project Employment Information

# of FTEs before IDA Status: 60
Original Estimate of Jobs to be created: 17
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 60
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 54
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (6)

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

4.

General Project Information

Project Code: 4202-12-03
Project Type: Straight Lease
Project Name: EMI Properties LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: $500,000.00
Benefited Project Amount: $500,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/30/2004
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 06/30/2004
Year Financial Assitance is planned to End: 2017
Notes:

Location of Project

Address Line1: 693 River Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: EMI Properties LLC
Address Line1: 693 River Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $3,500
Local Sales Tax Exemption: $3,500
County Real Property Tax Exemption: $2,533
Local Property Tax Exemption: $2,291
School Property Tax Exemption: $8,187
Mortgage Recording Tax Exemption: $0
Total Exemptions: $20,011.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $2,005 | $2,005 |
| Local PILOT: | $1,814 | $1,814 |
| School District PILOT: | $6,822 | $6,822 |
| Total PILOTS: | $10,641 | $10,641 |

Net Exemptions: $9,370

Project Employment Information

# of FTEs before IDA Status: 6
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 6
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 89
# of FTE Construction Jobs during fiscal year: 6
Net Employment Change: 83

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

5.

General Project Information

Project Code: 4202-02-02
Project Type: Straight Lease
Project Name: Environment One

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: $4,000,000.00
Benefited Project Amount: $4,000,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 01/18/2002
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 05/03/2002
Year Financial Assitance is planned to End: 2013
Notes: manufacturing

Location of Project

Address Line1: Environment One Corp
Address Line2: 2773 Balltown Road
City: NISKAYUNA
State: NY
Zip - Plus4: 12309
Province/Region:
Country: USA

Applicant Information

Applicant Name: Environment One Corp
Address Line1: 2773 Balltown Road
Address Line2:
City: NISKAYUNA
State: NY
Zip - Plus4: 12309
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $0 | $0 |
| Local PILOT: | $0 | $0 |
| School District PILOT: | $0 | $0 |
| Total PILOTS: | $0 | $0 |

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 130
Original Estimate of Jobs to be created: 10
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 130
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 136
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 6

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

**IDA Projects**

6.

General Project Information

Project Code: 4202-12-04
Project Type: Straight Lease
Project Name: FM Ventures/Golub Frzr

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Wholesale Trade

Total Project Amount: $13,100,000.00
Benefited Project Amount: $13,100,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/30/2005
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 06/30/2005
Year Financial Assitance is planned to End: 2019
Notes: PILOTs @ 100 while a QEZE

Location of Project

Address Line1: 695 Rotterdam Industrial Park
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: FM Ventures
Address Line1: c/o Galesi Group
Address Line2: 695 Rotterdam Industrial Park
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $76,556
Local Property Tax Exemption: $93,940
School Property Tax Exemption: $355,683
Mortgage Recording Tax Exemption: $0
Total Exemptions: $526,179.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $57,782 | $57,782 |
| Local PILOT: | $52,260 | $52,260 |
| School District PILOT: | $203,295 | $203,295 |
| Total PILOTS: | $313,337 | $313,337 |

Net Exemptions: $212,842

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 53
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 53

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

7.

General Project Information

Project Code: 4202-08-02
Project Type: Straight Lease
Project Name: Fortitech Holding Corporation

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: $5,050,000.00
Benefited Project Amount: $0.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 10/01/2008
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 10/01/2008
Year Financial Assitance is planned to End: 2025
Notes: manufacturing

Location of Project

Address Line1: Fortitech Holding Corp.
Address Line2: 2105 Technology Drive
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Applicant Information

Applicant Name: Fortitech Holding Corp.
Address Line1: 2105 Technology Drive
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $38,223
Local Property Tax Exemption: $18,487
School Property Tax Exemption: $112,840
Mortgage Recording Tax Exemption: $0
Total Exemptions: $169,550.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $21,828 | $21,828 |
| Local PILOT: | $10,567 | $10,567 |
| School District PILOT: | $64,500 | $64,500 |
| Total PILOTS: | $96,895 | $96,895 |

Net Exemptions: $72,655

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 8
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 6
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 6

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

8.

General Project Information

Project Code: 4202-06-01
Project Type: Straight Lease
Project Name: GE Energy Learning Center

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: $5,000,000.00
Benefited Project Amount: $5,000,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 05/03/2006
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 12/12/2006
Year Financial Assitance is planned to End: 2017
Notes: manufacturing

Location of Project

Address Line1: GE Global Research
Address Line2: Bldg 2 Rm 103A 1 River Road
City: NISKAYUNA
State: NY
Zip - Plus4: 12309
Province/Region:
Country: USA

Applicant Information

Applicant Name: GE Global Research
Address Line1: Bldg 2 Rm 103A 1 River Road
Address Line2:
City: NISKAYUNA
State: NY
Zip - Plus4: 12309
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $10,529
Local Property Tax Exemption: $7,614
School Property Tax Exemption: $40,417
Mortgage Recording Tax Exemption: $0
Total Exemptions: $58,560.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $4,738 | $4,738 |
| Local PILOT: | $3,893 | $3,893 |
| School District PILOT: | $19,400 | $19,400 |
| Total PILOTS: | $28,031 | $28,031 |

Net Exemptions: $30,529

Project Employment Information

# of FTEs before IDA Status: 51
Original Estimate of Jobs to be created: 11
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 51
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 87
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 36

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

9.

General Project Information

Project Code: 4202-03-03
Project Type: Straight Lease
Project Name: GE R&D 2003

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Wholesale Trade

Total Project Amount: $25,000,000.00
Benefited Project Amount: $20,000,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/06/2002
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 05/21/2003
Year Financial Assitance is planned to End: 2013
Notes: wholesale

Location of Project

Address Line1: GE R&D Center
Address Line2: Bldg 2 Rm 103A 1 River Road
City: NISKAYUNA
State: NY
Zip - Plus4: 12309
Province/Region:
Country: USA

Applicant Information

Applicant Name: GE R&D Center
Address Line1: Bldg 2 Rm 103A River Road
Address Line2:
City: NISKAYUNA
State: NY
Zip - Plus4: 12309
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $73,705
Local Property Tax Exemption: $60,562
School Property Tax Exemption: $282,917
Mortgage Recording Tax Exemption: $0
Total Exemptions: $417,184.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $47,381 | $47,381 |
| Local PILOT: | $38,933 | $38,933 |
| School District PILOT: | $181,875 | $181,875 |
| Total PILOTS: | $268,189 | $268,189 |

Net Exemptions: $148,995

Project Employment Information

# of FTEs before IDA Status: 1,735
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 1,735
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 1,961
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 226

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

10.

General Project Information

Project Code: 4202-05-01
Project Type: Straight Lease
Project Name: GE R&D 2005

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: $4,000,000.00
Benefited Project Amount: $4,000,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 10/27/2004
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 02/25/2005
Year Financial Assitance is planned to End: 2016
Notes: manufacturing

Location of Project

Address Line1: GE R&D Center
Address Line2: Bldg 2 Rm 103A 1 River Road
City: NISKAYUNA
State: NY
Zip - Plus4: 12309
Province/Region:
Country: USA

Applicant Information

Applicant Name: GE R&D Center
Address Line1: Bldg 2 Rm 103A 1 River Road
Address Line2:
City: NISKAYUNA
State: NY
Zip - Plus4: 12309
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $69,493
Local Property Tax Exemption: $57,101
School Property Tax Exemption: $266,750
Mortgage Recording Tax Exemption: $0
Total Exemptions: $393,344.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $55,594 | $55,594 |
| Local PILOT: | $45,681 | $45,681 |
| School District PILOT: | $226,738 | $226,738 |
| Total PILOTS: | $328,013 | $328,013 |

Net Exemptions: $65,331

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

11.

General Project Information

Project Code: 4202-13-01
Project Type: Straight Lease
Project Name: GE Rotterdam

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: $0.00
Benefited Project Amount: $0.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 08/03/2012
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 02/15/2013
Year Financial Assitance is planned to End: 2022
Notes:

Location of Project

Address Line1: 1 River Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12345
Province/Region:
Country: USA

Applicant Information

Applicant Name: General Electric Company
Address Line1: 3135 Easton Turnpike
Address Line2:
City: FAIRFIELD
State: CT
Zip - Plus4: 06824
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $900,960
Local Property Tax Exemption: $856,920
School Property Tax Exemption: $3,033,120
Mortgage Recording Tax Exemption: $0
Total Exemptions: $4,791,000.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $900,960 | $900,960 |
| Local PILOT: | $865,920 | $865,920 |
| School District PILOT: | $3,033,120 | $3,033,120 |
| Total PILOTS: | $4,800,000 | $4,800,000 |

Net Exemptions: -$9,000

Project Employment Information

# of FTEs before IDA Status: 4,179
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 4,179
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

12.

General Project Information

Project Code: 4202-12-05
Project Type: Straight Lease
Project Name: Golub Recovery Bldg

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Retail Trade

Total Project Amount: $2,728,800.00
Benefited Project Amount: $2,728,800.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 07/01/2008
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 07/01/2008
Year Financial Assitance is planned to End: 2022
Notes:

Location of Project

Address Line1: 501 Duanesburg Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: Golub Corporation
Address Line1: 501 Duanesburg Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $19,631
Local Property Tax Exemption: $17,755
School Property Tax Exemption: $100,831
Mortgage Recording Tax Exemption: $0
Total Exemptions: $138,217.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $10,797 | $10,797 |
| Local PILOT: | $9,765 | $9,765 |
| School District PILOT: | $38,067 | $38,067 |
| Total PILOTS: | $58,629 | $58,629 |

Net Exemptions: $79,588

Project Employment Information

# of FTEs before IDA Status: 48
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 28,871
Annualized salary Range of Jobs to be Created: 18,700 To: 33,400
Original Estimate of Jobs to be Retained: 48
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,961
Current # of FTEs: 375
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 327

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

13.

General Project Information

Project Code: 4202-07-01
Project Type: Bonds/Notes Issuance
Project Name: Ingersoll Adult Home

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Civic Facility

Total Project Amount: $9,000,000.00
Benefited Project Amount: $9,000,000.00
Bond/Note Amount: $9,000,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: Yes
Date Project Approved: 10/06/2006
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 02/01/2007
Year Financial Assitance is planned to End: 2037
Notes: civic facility

Location of Project

Address Line1: Ingersoll Adult Home
Address Line2: 3421 State Street
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Applicant Information

Applicant Name: Ingersoll Adult Home
Address Line1: 3421 State Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $0 | $0 |
| Local PILOT: | $0 | $0 |
| School District PILOT: | $0 | $0 |
| Total PILOTS: | $0 | $0 |

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 14
Original Estimate of Jobs to be created: 17
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 20,800 To: 35,360
Original Estimate of Jobs to be Retained: 14
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 46
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 32

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

14.

General Project Information

Project Code: 4202-95-02
Project Type: Bonds/Notes Issuance
Project Name: Living Resources

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Civic Facility

Total Project Amount: $562,500.00
Benefited Project Amount: $562,500.00
Bond/Note Amount: $562,500.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: Yes
Date Project Approved: 08/09/1994
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 06/13/1995
Year Financial Assitance is planned to End: 2016
Notes: civic facility

Location of Project

Address Line1: Liing Resources Corp.
Address Line2: 3 Pine West Plaza
City: ALBANY
State: NY
Zip - Plus4: 12205
Province/Region:
Country: USA

Applicant Information

Applicant Name: Living Resources Corp
Address Line1: 3 Pine West Plaza
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12205
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $0 | $0 |
| Local PILOT: | $0 | $0 |
| School District PILOT: | $0 | $0 |
| Total PILOTS: | $0 | $0 |

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 80
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 18,000 To: 20,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 25
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 25

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

15.

General Project Information

Project Code: 4202-12-06
Project Type: Straight Lease
Project Name: Long Pond Village LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: $0.00
Benefited Project Amount: $0.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 09/07/2007
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 09/07/2007
Year Financial Assitance is planned to End: 2018
Notes:

Location of Project

Address Line1: 1129 West Campbell Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: Long Pond Village LLC
Address Line1: 3166 N. Thompson Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $57,212
Local Property Tax Exemption: $51,745
School Property Tax Exemption: $184,905
Mortgage Recording Tax Exemption: $0
Total Exemptions: $293,862.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $40,143 | $40,143 |
| Local PILOT: | $36,307 | $36,307 |
| School District PILOT: | $137,620 | $137,620 |
| Total PILOTS: | $214,070 | $214,070 |

Net Exemptions: $79,792

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 10
Average estimated annual salary of jobs to be created.(at Current market rates): 20,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 4
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 4

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

16.

General Project Information

Project Code: 4202-11-01
Project Type: Straight Lease
Project Name: Maxon ALCO Holdings/487 Nott

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: $200,000.00
Benefited Project Amount: $200,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/28/2010
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 07/12/2011
Year Financial Assitance is planned to End: 2014
Notes:

Location of Project

Address Line1: 487 Nott Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305 - 2305
Province/Region:
Country: USA

Applicant Information

Applicant Name: Maxon ALCO Holdings
Address Line1: 695 Rotterdam Industrial Park
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306 2306
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $11,061
Local Property Tax Exemption: $21,085
School Property Tax Exemption: $34,210
Mortgage Recording Tax Exemption: $0
Total Exemptions: $66,356.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $0 | $0 |
| Local PILOT: | $0 | $0 |
| School District PILOT: | $0 | $0 |
| Total PILOTS: | $0 | $0 |

Net Exemptions: $66,356

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 1
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 1

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

17.

General Project Information

Project Code: 4202-04-01
Project Type: Straight Lease
Project Name: Niskayuna Realty/L&L

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: $4,310,000.00
Benefited Project Amount: $3,500,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 08/28/2003
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 12/16/2004
Year Financial Assitance is planned to End: 2020
Notes: manufacturing

Location of Project

Address Line1: Niskayuna Realty LLC
Address Line2: 30 Cmmerce Park Drive
City: NISKAYUNA
State: NY
Zip - Plus4: 12309
Province/Region:
Country: USA

Applicant Information

Applicant Name: Niskayuna Realty LLC
Address Line1: 30 Commerce Park Drive
Address Line2:
City: NISKAYUNA
State: NY
Zip - Plus4: 12309
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $25,534
Local Property Tax Exemption: $20,980
School Property Tax Exemption: $98,011
Mortgage Recording Tax Exemption: $0
Total Exemptions: $144,525.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $25,534 | $25,534 |
| Local PILOT: | $20,980 | $20,980 |
| School District PILOT: | $98,011 | $98,011 |
| Total PILOTS: | $144,525 | $144,525 |

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 75
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 34
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 34

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

18.

General Project Information

Project Code: 4202-12-07
Project Type: Straight Lease
Project Name: Noreastern IP Holdings/FedX

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Wholesale Trade

Total Project Amount: $5,317,000.00
Benefited Project Amount: $5,317,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/30/2005
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 06/30/2005
Year Financial Assitance is planned to End: 2019
Notes:

Location of Project

Address Line1: Rotterdam Industrial Park
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: Northeastern IP Holdings Inc.
Address Line1: 55 Duanesburg Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $27,657
Local Property Tax Exemption: $25,014
School Property Tax Exemption: $89,386
Mortgage Recording Tax Exemption: $0
Total Exemptions: $142,057.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $15,027 | $15,027 |
| Local PILOT: | $13,591 | $13,591 |
| School District PILOT: | $52,649 | $52,649 |
| Total PILOTS: | $81,267 | $81,267 |

Net Exemptions: $60,790

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 150
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

19.

General Project Information

Project Code: 4202-03-01
Project Type: Straight Lease
Project Name: Opus 11

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: $1,000,000.00
Benefited Project Amount: $1,000,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/06/2002
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 02/23/2003
Year Financial Assitance is planned to End: 2018
Notes: services

Location of Project

Address Line1: Opus Eleven LLC
Address Line2: 1155 Princetown Road
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: Opus Eleven LLC
Address Line1: 1155 Princetown Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $5,101
Local Property Tax Exemption: $4,614
School Property Tax Exemption: $16,487
Mortgage Recording Tax Exemption: $0
Total Exemptions: $26,202.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $3,937 | $3,937 |
| Local PILOT: | $3,561 | $3,561 |
| School District PILOT: | $13,476 | $13,476 |
| Total PILOTS: | $20,974 | $20,974 |

Net Exemptions: $5,228

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 1
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 26
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 26

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

20.

General Project Information

Project Code: 4202-03-02
Project Type: Straight Lease
Project Name: Opus 51

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: $1,500,000.00
Benefited Project Amount: $1,500,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 10/09/2002
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 02/25/2003
Year Financial Assitance is planned to End: 2018
Notes: service

Location of Project

Address Line1: Opus 51
Address Line2: 1155 Princetown Road
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: Opus 51
Address Line1: 1155 Princetown Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $10,027
Local Property Tax Exemption: $9,069
School Property Tax Exemption: $32,406
Mortgage Recording Tax Exemption: $0
Total Exemptions: $51,502.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $7,642 | $7,642 |
| Local PILOT: | $6,912 | $6,912 |
| School District PILOT: | $26,241 | $26,241 |
| Total PILOTS: | $40,795 | $40,795 |

Net Exemptions: $10,707

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 1
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 30,000 To: 55,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 44
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 44

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

21.

General Project Information

Project Code: 4202-02-01
Project Type: Straight Lease
Project Name: Opus Trail

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Wholesale Trade

Total Project Amount: $3,300,000.00
Benefited Project Amount: $3,000,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 01/18/2002
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 03/20/2002
Year Financial Assitance is planned to End: 2017
Notes: wholesale

Location of Project

Address Line1: Opus Trail
Address Line2: 1155 Princetown Road
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: Opus Trail
Address Line1: 1155 Princetown Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $14,073
Local Property Tax Exemption: $12,728
School Property Tax Exemption: $45,482
Mortgage Recording Tax Exemption: $0
Total Exemptions: $72,283.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $11,563 | $11,563 |
| Local PILOT: | $10,458 | $10,458 |
| School District PILOT: | $39,398 | $39,398 |
| Total PILOTS: | $61,419 | $61,419 |

Net Exemptions: $10,864

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 101
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 44
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 44

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

22.

General Project Information

Project Code: 4202-12-08
Project Type: Straight Lease
Project Name: Rotterdam Rail/Railex

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Wholesale Trade

Total Project Amount: $30,000,000.00
Benefited Project Amount: $30,000,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 02/27/2006
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 02/28/2006
Year Financial Assitance is planned to End: 2018
Notes:

Location of Project

Address Line1: 695 Rotterdam Industrial Park
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: Rotterdam Rail LLC
Address Line1: 695 Rotterdam Industrial Park
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $0 | $0 |
| Local PILOT: | $0 | $0 |
| School District PILOT: | $0 | $0 |
| Total PILOTS: | $0 | $0 |

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 350
Average estimated annual salary of jobs to be created.(at Current market rates): 50,000
Annualized salary Range of Jobs to be Created: 35,000 To: 65,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 344
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 344

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

23.

General Project Information

Project Code: 4302-00-01
Project Type: Straight Lease
Project Name: Schenectady Development LLC/MVP

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Wholesale Trade

Total Project Amount: $20,000,000.00
Benefited Project Amount: $20,000,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 04/14/2000
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 04/14/2000
Year Financial Assitance is planned to End: 2010
Notes: wholesale

Location of Project

Address Line1: MVP Health Plan
Address Line2: 625 State Street
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Applicant Information

Applicant Name: MVP Health Plan
Address Line1: 625 State Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $0 | $0 |
| Local PILOT: | $0 | $0 |
| School District PILOT: | $0 | $0 |
| Total PILOTS: | $0 | $0 |

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 507
Original Estimate of Jobs to be created: 118
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 507
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 724
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 217

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

24.

General Project Information

Project Code: 4202-12-09
Project Type: Straight Lease
Project Name: Schenectady International Inc.

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: $2,683,509.00
Benefited Project Amount: $2,683,509.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/30/2004
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 06/30/2004
Year Financial Assitance is planned to End: 2023
Notes:

Location of Project

Address Line1: Rt. 5S
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: SI Group Inc.
Address Line1: 2750 Balltown Road
Address Line2: PO Box 1046
City: SCHENECTADY
State: NY
Zip - Plus4: 12301 1046
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $228,642
Local Property Tax Exemption: $206,794
School Property Tax Exemption: $738,957
Mortgage Recording Tax Exemption: $0
Total Exemptions: $1,174,393.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $105,881 | $105,881 |
| Local PILOT: | $108,177 | $108,177 |
| School District PILOT: | $475,612 | $475,612 |
| Total PILOTS: | $689,670 | $689,670 |

Net Exemptions: $484,723

Project Employment Information

# of FTEs before IDA Status: 188
Original Estimate of Jobs to be created: 1
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 35,000 To: 70,000
Original Estimate of Jobs to be Retained: 188
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 164
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (24)

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

25.

General Project Information

Project Code: 4202-93-01
Project Type: Bonds/Notes Issuance
Project Name: Scotia Industrial Park

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: $8,170,000.00
Benefited Project Amount: $8,170,000.00
Bond/Note Amount: $8,170,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 08/30/1993
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 09/14/1993
Year Financial Assitance is planned to End: 2015
Notes: Real Estate

Location of Project

Address Line1: c/o Galesi Group
Address Line2: 695 Rotterdam Industrial Park
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Applicant Information

Applicant Name: Galesi Group
Address Line1: 695 Rotterdam Industrial Park
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $102,169
Local Property Tax Exemption: $49,416
School Property Tax Exemption: $301,617
Mortgage Recording Tax Exemption: $0
Total Exemptions: $453,202.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $64,473 | $64,473 |
| Local PILOT: | $31,184 | $31,184 |
| School District PILOT: | $190,334 | $190,334 |
| Total PILOTS: | $285,991 | $285,991 |

Net Exemptions: $167,211

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 150
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 79
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 79

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

26.

General Project Information

Project Code: 4202-13-02
Project Type: Straight Lease
Project Name: Socha Plaza

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Retail Trade

Total Project Amount: $8,600,000.00
Benefited Project Amount: $8,400,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 02/20/2013
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 02/28/2013
Year Financial Assitance is planned to End: 2024
Notes:

Location of Project

Address Line1: 115 Saratoga Road
Address Line2:
City: GLENVILLE
State: NY
Zip - Plus4: 12302
Province/Region:
Country: USA

Applicant Information

Applicant Name: Shady Lanes Reality Inc.
Address Line1: 115 Saratoga Road
Address Line2:
City: GLENVILLE
State: NY
Zip - Plus4: 12302
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $78,140.98
Local Sales Tax Exemption: $78,140.98
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $156,281.96
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $0 | $0 |
| Local PILOT: | $0 | $0 |
| School District PILOT: | $0 | $0 |
| Total PILOTS: | $0 | $0 |

Net Exemptions: $156,281.96

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 92
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 114
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

27.

General Project Information

Project Code: 4202-03-04
Project Type: Bonds/Notes Issuance
Project Name: Sunnyview

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Civic Facility

Total Project Amount: $12,780,000.00
Benefited Project Amount: $12,780,000.00
Bond/Note Amount: $12,780,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 05/08/2003
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 06/16/2003
Year Financial Assitance is planned to End: 2033
Notes: civic facility

Location of Project

Address Line1: Sunnyview Hospital & Rehabilitatio
Address Line2: 1270 Belmont Hospital
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Applicant Information

Applicant Name: Sunnyview Hospital & Rehabilitatio
Address Line1: 1270 Belmont Hospital
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $0 | $0 |
| Local PILOT: | $0 | $0 |
| School District PILOT: | $0 | $0 |
| Total PILOTS: | $0 | $0 |

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 476
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 476
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 500
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 24

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

28.

General Project Information

Project Code: 4202-10-01
Project Type: Straight Lease
Project Name: Two Guyz Rlty/Mohak Honda

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Retail Trade

Total Project Amount: $6,545,000.00
Benefited Project Amount: $6,545,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 07/28/2010
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 08/31/2010
Year Financial Assitance is planned to End: 2021
Notes: retail

Location of Project

Address Line1: Two Guyz Realty
Address Line2: 175 Freemans Bridge Road
City: GLENVILLE
State: NY
Zip - Plus4: 12302
Province/Region:
Country: USA

Applicant Information

Applicant Name: Two Guyz Realty LLC
Address Line1: 756 State Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12307
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $27,542
Local Property Tax Exemption: $13,321
School Property Tax Exemption: $81,307
Mortgage Recording Tax Exemption: $0
Total Exemptions: $122,170.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $20,195 | $20,195 |
| Local PILOT: | $10,859 | $10,859 |
| School District PILOT: | $67,950 | $67,950 |
| Total PILOTS: | $99,004 | $99,004 |

Net Exemptions: $23,166

Project Employment Information

# of FTEs before IDA Status: 67
Original Estimate of Jobs to be created: 18
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 15,000 To: 45,000
Original Estimate of Jobs to be Retained: 67
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 121
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 54

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**IDA Projects**

29.

General Project Information

Project Code: 4202-11-04
Project Type: Straight Lease
Project Name: United Suites at Washington Square

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: $10,500,000.00
Benefited Project Amount: $10,000,000.00
Bond/Note Amount:
Annual Lease Payment: $1
Federal Tax Status of Bonds:
Not For Profit:
Date Project Approved: 10/19/2011
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 11/01/2011
Year Financial Assitance is planned to End: 2052
Notes:

Location of Project

Address Line1: 101-117 Washington Ave
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Applicant Information

Applicant Name: United Suites at Washington Square
Address Line1: 300 Jordan Road
Address Line2:
City: TROY
State: NY
Zip - Plus4: 12180
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $1,781
Local Property Tax Exemption: $3,394
School Property Tax Exemption: $19,964
Mortgage Recording Tax Exemption: $0
Total Exemptions: $25,139.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|---|---|---|
| County PILOT: | $0 | $0 |
| Local PILOT: | $0 | $0 |
| School District PILOT: | $0 | $0 |
| Total PILOTS: | $0 | $0 |

Net Exemptions: $25,139

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 4
Average estimated annual salary of jobs to be created.(at Current market rates): 40,000
Annualized salary Range of Jobs to be Created: 20,000 To: 50,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 4
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 4

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

**Annual Report for Schenectady County Industrial Development Agency** **Run Date: 06/12/2014**

**Fiscal Year Ending:12/31/2013** **Status: CERTIFIED**

**IDA Projects Summary Information:**

| Total Number of Projects | Total Exemptions | Total PILOT Paid | Net Exemptions | Net Employment Change |
|---|---|---|---|---|
| 29 | $9,630,647.96 | $7,832,502.0 | $1,798,145.96 | 1,739 |

**Additional Comments:**