

**Governance Information (Authority-Related)**

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	<a href="http://www.cheektowagadevelopment.com">http://www.cheektowagadevelopment.com</a>
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	<a href="http://www.cheektowagadevelopment.com">http://www.cheektowagadevelopment.com</a>
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	Yes	N/A
5. Does the Authority have an organization chart?	No	
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	<a href="http://www.cheektowagadevelopment.com">http://www.cheektowagadevelopment.com</a>
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		<a href="http://www.cheektowagadevelopment.com">http://www.cheektowagadevelopment.com</a>

**Governance Information (Board-Related)**

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	No	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="http://www.cheektowagadevelopment.com">http://www.cheektowagadevelopment.com</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="http://www.cheektowagadevelopment.com">http://www.cheektowagadevelopment.com</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="http://www.cheektowagadevelopment.com">http://www.cheektowagadevelopment.com</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="http://www.cheektowagadevelopment.com">http://www.cheektowagadevelopment.com</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

**Board of Directors Listing**

Name	Cwiklinski, Patricia	Name	Liegl, Debra
Chair of Board	No	Chair of Board	Yes
If yes, Chair designated By.		If yes, Chair designated By.	Elected by Board
Term Start Date	05/16/2011	Term Start Date	05/17/2010
Term Expiration Date	05/31/2014	Term Expiration Date	05/31/2013
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Cielinski, Richard	Name	Popielski, Timothy
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	05/04/2009	Term Start Date	05/17/2010
Term Expiration Date	05/31/2012	Term Expiration Date	05/31/2013
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Serugendo, Denis	Name	Antkowiak, James
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	05/16/2011	Term Start Date	06/16/2008
Term Expiration Date	05/31/2014	Term Expiration Date	05/31/2011
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Halady, Edward	Name	Funk, Joseph
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	08/13/2007	Term Start Date	05/04/2009
Term Expiration Date	05/31/2012	Term Expiration Date	05/31/2012
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Tadio, Samuel	Name	Bojdak, Stephen
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	05/17/2010	Term Start Date	06/16/2008
Term Expiration Date	05/31/2013	Term Expiration Date	05/31/2011
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Luh, Donna	Name	Velez, Richard
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	05/17/2010	Term Start Date	06/16/2008
Term Expiration Date	05/31/2013	Term Expiration Date	05/31/2011
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	Yes	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Patterson, Jack	Name	Redman, III, John
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	06/16/2008	Term Start Date	05/04/2009
Term Expiration Date	05/31/2011	Term Expiration Date	05/31/2012
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
This authority has indicated that it has no staff during the reporting period.																

**Benefit Information**

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

**Board Members**

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Halady, Edward	Board of Directors												X	
Antkowiak, James	Board of Directors												X	
Bojdak, Stephen	Board of Directors												X	
Patterson, Jack	Board of Directors												X	
Velez, Richard	Board of Directors												X	
Tadio, Samuel	Board of Directors												X	
Liegl, Debra	Board of Directors												X	
Popielski, Timothy	Board of Directors												X	
Luh, Donna	Board of Directors												X	
Funk, Joseph	Board of Directors												X	
Redman, III, John	Board of Directors												X	
Cielinski, Richard	Board of Directors												X	
Cwiklinski, Patricia	Board of Directors												X	
Serugendo, Denis	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

**Subsidiary/Component Unit Verification**

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes  
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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**Subsidiary/Component Unit Creation**

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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**Subsidiary/Component Unit Termination**

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
<b>Current Assets</b>	
Cash and cash equivalents	\$606,514
Investments	\$0
Receivables, net	\$186,857
Other assets	\$0
<b>Total Current Assets</b>	<b>\$793,371</b>
<b>Noncurrent Assets</b>	
Restricted cash and investments	\$0
Long-term receivables, net	\$1,247,984
Other assets	\$0
<b>Capital Assets</b>	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
<b>Total Noncurrent Assets</b>	<b>\$1,247,984</b>
<b>Total Assets</b>	<b>\$2,041,355</b>

**Summary Financial Information**

**SUMMARY STATEMENT OF NET ASSETS**

**Liabilities**

**Current Liabilities**

Accounts payable	\$10,048
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$504
<b>Total Current Liabilities</b>	<b>\$10,552</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
<b>Total Noncurrent Liabilities</b>	<b>\$0</b>

**Total Liabilities** **\$10,552**

**Net Asset (Deficit)**

**Net Asset**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$2,030,803
<b>Total Net Assets</b>	<b>\$2,030,803</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$20,530
Other operating revenues	\$9,240
<b>Total Operating Revenue</b>	<b>\$29,770</b>

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$36,185
Supplies and materials	\$1,696
Depreciation & amortization	\$0
Other operating expenses	\$828
<b>Total Operating Expenses</b>	<b>\$38,709</b>

Operating Income (Loss) **(\$8,939)**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$7,100
<b>Total Nonoperating Revenue</b>	<b>\$7,100</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$7,100
<b>Total Nonoperating Expenses</b>	<b>\$7,100</b>
<b>Income (Loss) Before Contributions</b>	<b>(\$8,939)</b>
Capital Contributions	\$0
Change in net assets	(\$8,939)
Net assets (deficit) beginning of year	\$2,039,742
Other net assets changes	\$0
Net assets (deficit) at end of year	\$2,030,803

**Current Debt**

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

**New Debt Issuances List by Type of Debt and Program**

No Data has been entered by the Authority for this section in PARIS

**Schedule of Authority Debt**

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
<b>State Obligation</b>					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
<b>Authority Obligation</b>					
General Obligation					
Revenue					
Other Non-State Funded					
<b>Conduit</b>					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

**Property Documents**

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	<a href="http://www.cheektowagadevelopment.com">http://www.cheektowagadevelopment.com</a>
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	No	
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	No	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

**Loan Information**

1. Source of Loan Funds: Federal  
 Name of Loan Recipient: 80 Sonwil Drive, Inc.  
 Address Line1: 80 Sonwil Drive  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Zip - Plus4: 14225  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$300,000  
 Date Loan Awarded: 08/16/1995  
 Interest Rate(%): 7  
 Length of Loan(# of years  
 to repay): 10  
 Amount of Loan Principal Repaid  
 to Date: \$300,000.00  
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 19  
 If yes, how many jobs have been  
 created to date? 14  
 Have the terms of the loan been  
 completed? Yes

2. Source of Loan Funds: Federal  
 Name of Loan Recipient: 930 Bailey Avenue, LLC  
 Address Line1: 2615 Walden Avenue  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Zip - Plus4: 14225  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$500,000  
 Date Loan Awarded: 04/04/2012  
 Interest Rate(%): .5  
 Length of Loan(# of years  
 to repay): 5  
 Amount of Loan Principal Repaid  
 to Date: \$82,468.00  
 Purpose of Loan: Commercial Property  
 Construction/Acquisition/Revitalization/I  
 mprovement

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 15  
 If yes, how many jobs have been  
 created to date? 0  
 Have the terms of the loan been  
 completed? No

Loan Information

3. Source of Loan Funds: Federal  
 Name of Loan Recipient: Buffalo Crown Vending, Inc.  
 Address Line1: 4367 Broadway  
 Address Line2:  
 City: DEPEW  
 State: NY  
 Zip - Plus4: 14043  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$72,242  
 Date Loan Awarded: 04/10/2006  
 Interest Rate(%): 6.2  
 Length of Loan(# of years  
 to repay): 7  
 Amount of Loan Principal Repaid  
 to Date: \$5,862.00  
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 7  
 If yes, how many jobs have been  
 created to date? 0  
 Have the terms of the loan been  
 completed? No

4. Source of Loan Funds: Federal  
 Name of Loan Recipient: COMTEC of Western New York  
 Address Line1: 6319 South Transit Road  
 Address Line2:  
 City: LOCKPORT  
 State: NY  
 Zip - Plus4: 14094  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$172,317.59  
 Date Loan Awarded: 04/30/2009  
 Interest Rate(%): 2.6  
 Length of Loan(# of years  
 to repay): 6  
 Amount of Loan Principal Repaid  
 to Date: \$109,435.00  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 15  
 If yes, how many jobs have been  
 created to date? 13  
 Have the terms of the loan been  
 completed? No

**Loan Information**

5. Source of Loan Funds: Federal  
 Name of Loan Recipient: Colvin Oakdale, LLC and Gordon Companies,  
 Address Line1: 85 Innsbruck Drive  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Zip - Plus4: 14227  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$300,000  
 Date Loan Awarded: 02/06/2013  
 Interest Rate(%): .5  
 Length of Loan(# of years  
 to repay): 5  
 Amount of Loan Principal Repaid  
 to Date: \$0.00  
 Purpose of Loan: Commercial Property  
 Construction/Acquisition/Revitalization/I  
 mprovement  
 Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 20  
 If yes, how many jobs have been  
 created to date? 17  
 Have the terms of the loan been  
 completed? No

6. Source of Loan Funds: Federal  
 Name of Loan Recipient: Culinary Arts Specialties, Inc.  
 Address Line1: 2268 Union Road  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Zip - Plus4: 14227  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$400,000  
 Date Loan Awarded: 10/11/2005  
 Interest Rate(%): 5.4  
 Length of Loan(# of years  
 to repay): 8  
 Amount of Loan Principal Repaid  
 to Date: \$359,365.00  
 Purpose of Loan: Equipment and Fixed Asset Acquisition  
 Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 11  
 If yes, how many jobs have been  
 created to date? 11  
 Have the terms of the loan been  
 completed? No

**Loan Information**

7. Source of Loan Funds: Federal  
 Name of Loan Recipient: Gordon Companies, Inc.  
 Address Line1: 85 Innsbruck Drive  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Zip - Plus4: 14225  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$327,308  
 Date Loan Awarded: 12/23/2010  
 Interest Rate(%): 2.6  
 Length of Loan(# of years  
 to repay): 5  
 Amount of Loan Principal Repaid  
 to Date: \$144,563.00  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 15  
 If yes, how many jobs have been  
 created to date? 17  
 Have the terms of the loan been  
 completed? No

8. Source of Loan Funds: Federal  
 Name of Loan Recipient: John and Sue of WNY, Inc.  
 Address Line1: 3806 Union Road  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Zip - Plus4: 14225  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$80,000  
 Date Loan Awarded: 05/23/2012  
 Interest Rate(%): .5  
 Length of Loan(# of years  
 to repay): 10  
 Amount of Loan Principal Repaid  
 to Date: \$5,862.00  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 3  
 If yes, how many jobs have been  
 created to date? 0  
 Have the terms of the loan been  
 completed? No

Loan Information

9. Source of Loan Funds: Federal  
 Name of Loan Recipient: The Service Manufacturing Group, Inc.  
 Address Line1: 390 Cayuga Road  
 Address Line2:  
 City: CHEEKTOWAGA  
 State: NY  
 Zip - Plus4: 14225  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$60,000  
 Date Loan Awarded: 03/31/2009  
 Interest Rate(%): 2.6  
 Length of Loan(# of years  
 to repay): 5  
 Amount of Loan Principal Repaid  
 to Date: \$27,813.00  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 11  
 If yes, how many jobs have been  
 created to date? 11  
 Have the terms of the loan been  
 completed? No

10. Source of Loan Funds: Federal  
 Name of Loan Recipient: Walden Commerce Exchange  
 Address Line1: 350 Essjay Road  
 Address Line2: Suite 101  
 City: WILLIAMSVILLE  
 State: NY  
 Zip - Plus4: 14221  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$130,535  
 Date Loan Awarded: 10/21/1991  
 Interest Rate(%): 6.75  
 Length of Loan(# of years  
 to repay): 99  
 Amount of Loan Principal Repaid  
 to Date: \$0.00  
 Purpose of Loan: Land Acquisition/Development  
 /Infrastructure Costs (i.e., Water/Sewer)

Was the Loan expected to result  
 in new jobs being created? No  
 If yes, how many jobs were planned  
 to be created?  
 If yes, how many jobs have been  
 created to date?  
 Have the terms of the loan been  
 completed? No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: