

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.nyceec.com/public/
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.nyceec.com/public/
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	No	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	http://www.nyceec.com/public/
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	http://www.nyceec.com/mission/
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.nyceec.com/public/

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.nyceec.com/board/
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.nyceec.com/public/
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.nyceec.com/public/
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.nyceec.com/public/
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	http://www.nyceec.com/public/

Board of Directors Listing

Name	Cole, Lynn	Name	Caputo, Steve
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	09/12/2012	Term Start Date	11/09/2012
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	Director	Title	Director
Has the Board member appointed a designee?	Yes	Has the Board member appointed a designee?	Yes
Designee Name	Margot Schloss	Designee Name	Hilary Beber
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Mahnovski, Sergej	Name	Ludwig, Terri L
Chair of Board	Yes	Chair of Board	No
If yes, Chair designated By.	Other	If yes, Chair designated By.	
Term Start Date	11/18/2010	Term Start Date	05/09/2011
Term Expiration Date	Ex-Officio	Term Expiration Date	Pleasure of Authority
Title	Chair of the Board	Title	
Has the Board member appointed a designee?	Yes	Has the Board member appointed a designee?	
Designee Name	Mathilde Mclean	Designee Name	
Ex-officio	Yes	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Hale, Gregory J	Name	Brodsky, Jeff
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	05/09/2011	Term Start Date	05/09/2011
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Hattem, Gary	Name	Paige, Renwick
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	05/09/2011	Term Start Date	04/23/2012
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	James, Sarita
Chair of Board	No
If yes, Chair designated By.	
Term Start Date	05/09/2011
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Other
Appointed By	Other
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Barga- ining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individua l	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensa tion/Allo wances/Ad justments	Total Compens -ation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Albedawi, Zainab	Administra tive Coordinato r	Administrative and Clerical				FT	No	55,120.00	55,120	0	7,000	0	0	62,120	No	
Constable , Posie	Director of Clean Heat Finance	Managerial				FT	No	145,600.00	145,600	0	0	0	0	145,600	No	
Diamond, Christoph er	Director of Engineerin g and Technical Analysis	Managerial				FT	No	135,200.00	130,000	0	20,000	0	0	150,000	No	
Lee, Fred	Director of Legal Affairs & Finance	Managerial				FT	No	157,723.00	157,723	0	12,000	0	0	169,723	No	
Leeds, Susan	Chief Executive Officer	Managerial				FT	No	195,000.00	195,000	0	0	0	0	195,000	No	
Luk, Jessica	Associate Director of Business Developmen t & Finance	Managerial				FT	No	117,800.00	117,800	0	20,000	0	0	137,800	No	
Macksoud, Lauren	Associate Director of Legal Affairs	Managerial				PT	No	88,000.00	63,800	0	0	0	0	63,800	No	

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Mayanja, Crystal	Associate Director of Operations & Administration	Managerial				FT	No	106,575.00	106,575	0	6,000	0	0	112,575	No	
Merves, Jay	Director of Business Development and Finance	Managerial				FT	No	162,400.00	162,400	0	8,000	1,500	0	171,900	No	
Rosta, Sandor	Associate Director of Engineering and Technical Analysis	Managerial				FT	No	90,000.00	36,153.9	0	0	0	0	36,153.9	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Cole, Lynn	Board of Directors												X	
Schloss, Margot	Board of Directors												X	
Caputo, Steve	Board of Directors												X	
Beber, Hilary	Board of Directors												X	
Mahnovski, Sergej	Board of Directors												X	
Mclean, Mathilde	Board of Directors												X	
Brodsky, Jeff	Board of Directors												X	
Hale, Gregory J	Board of Directors												X	
Ludwig, Terri L	Board of Directors												X	
Hattem, Gary	Board of Directors												X	
James, Sarita	Board of Directors												X	
Paige, Renwick	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Constable, Posie	Director of Clean Heat Finance												X	

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Diamond, Christopher	Director of Engineering and Technical Analysis												X	
Lee, Fred	Director of Legal Affairs & Finance												X	
Leeds, Susan	Chief Executive Officer												X	
Luk, Jessica	Associate Director of Business Development & Finance												X	
Mayanja, Crystal	Associate Director of Operations & Administration												X	
Merves, Jay	Director of Business Development and Finance												X	

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? No
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
NYCEEC Fuel Conversion Receivables LLC.	05/31/2012	The business purpose is to enter into the Loan and Security Agreement for the purpose of financing the acquisition of Eligible Hess Receivables and the Hess Contracts related thereto, to grant a security interest in collateral pursuant to the Loan and Security Agreement.

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$646,021
Investments	\$0
Receivables, net	\$1,147,255
Other assets	\$15,163
Total Current Assets	\$1,808,439
Noncurrent Assets	
Restricted cash and investments	\$34,379,893
Long-term receivables, net	\$0
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$34,379,893
Total Assets	\$36,188,332

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$399,251
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$1,140,657
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$1,539,908

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$804,000
Total Noncurrent Liabilities	\$804,000

Total Liabilities **\$2,343,908**

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$33,844,424
Unrestricted	\$0
Total Net Assets	\$33,844,424

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$130,308
Rental & financing income	\$155,133
Other operating revenues	\$0
Total Operating Revenue	\$285,441

Operating Expenses

Salaries and wages	\$1,318,185
Other employee benefits	\$75,254
Professional services contracts	\$903,403
Supplies and materials	\$133,729
Depreciation & amortization	\$0
Other operating expenses	\$30,000
Total Operating Expenses	\$2,460,571

Operating Income (Loss) **(\$2,175,130)**

Nonoperating Revenues

Investment earnings	\$4,173,210
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$7,403
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$4,180,613

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$2,005,483
Capital Contributions	\$0
Change in net assets	\$2,005,483
Net assets (deficit) beginning of year	\$31,838,941
Other net assets changes	\$0
Net assets (deficit) at end of year	\$33,844,424

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://www.nyceec.com/public/
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.nyceec.com/public/
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

1. Source of Loan Funds: Federal
 Name of Loan Recipient: Greenwood Millennium Broadway LLC.
 Address Line1: 134 East 40th Street
 Address Line2:
 City: NEW YORK
 State: NY
 Zip - Plus4: 10016
 Province/Region:
 Country: USA
 Original Amount of Loan: \$5,000,000
 Date Loan Awarded: 03/26/2013
 Interest Rate(%): 8.5
 Length of Loan(# of years
 to repay): 1
 Amount of Loan Principal Repaid
 to Date: \$0.00
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

2. Source of Loan Funds: Federal
 Name of Loan Recipient: Greenwood Millennium Hilton LLC.
 Address Line1: 134 East 40th Street
 Address Line2:
 City: NEW YORK
 State: NY
 Zip - Plus4: 10016
 Province/Region:
 Country: USA
 Original Amount of Loan: \$2,400,000
 Date Loan Awarded: 12/06/2012
 Interest Rate(%): 7.75
 Length of Loan(# of years
 to repay): 9
 Amount of Loan Principal Repaid
 to Date: \$0.00
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

3. Source of Loan Funds: Federal
Name of Loan Recipient: Urban Greenfit SPV, LLC.
Address Line1: 525 Main Street
Address Line2:
City: ROOSEVELT ISLAND
State: NY
Zip - Plus4: 10044
Province/Region:
Country: USA
Original Amount of Loan: \$4,500,000
Date Loan Awarded: 11/20/2012
Interest Rate(%): 4.5
Length of Loan(# of years
to repay): 9
Amount of Loan Principal Repaid
to Date: \$0.00
Purpose of Loan: Residential Property
Construction/Acquisition/Rehabilitation/I
mprovement
Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: