Annual Report for Rochester Economic Development Corporation **Run Date: 11/13/2014**

Fiscal Year Ending:09/30/2013 **Status: CERTIFIED**

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.cityofrochester.gov
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	No	
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	Yes	N/A
5. Does the Authority have an organization chart?	Yes	www.cityofrochester.gov
6. Are any Authority staff also employed by another government agency?	Yes	City of Rochester
7. Has the Authority posted their mission statement to their website?	Yes	www.cityofrochester.gov
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.cityofrochester.gov

Annual Report for Rochester Economic Development Corporation **Run Date: 11/13/2014**
Fiscal Year Ending:09/30/2013 **Status: CERTIFIED**

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.cityofrochester.gov
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.cityofrochester.gov
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.cityofrochester.gov
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.cityofrochester.gov
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	No	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Mueller, Richard	**Name**	Young, David
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	09/17/2008	**Term Start Date**	01/18/2008
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?	No	**Confirmed by Senate?**	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	No	**Complied with training requirement of Section 2824?**	No
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Brooks, David L	**Name**	Genthner, James M
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	08/06/2012	**Term Start Date**	11/10/2005
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?	No	**Confirmed by Senate?**	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	No	**Complied with training requirement of Section 2824?**	No
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Jones, Barbara J	**Name**	Warren, Lovely
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	08/03/1995	**Term Start Date**	01/10/2010
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Ex-Officio
Title		**Title**	Director
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	No
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	Yes
Nominated By	Local	**Nominated By**	Ex-Officio
Appointed By	Local	**Appointed By**	Ex-Officio
Confirmed by Senate?	No	**Confirmed by Senate?**	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	No	**Complied with training requirement of Section 2824?**	No
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	Yes

Board of Directors Listing

Name	Vazquez, Julio	**Name**	Carballada, R C
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	10/22/1996	**Term Start Date**	04/26/2006
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Ex-Officio
Title		**Title**	President
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	No
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	Yes
Nominated By	Ex-Officio	**Nominated By**	Ex-Officio
Appointed By	Ex-Officio	**Appointed By**	Ex-Officio
Confirmed by Senate?	No	**Confirmed by Senate?**	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	No	**Complied with training requirement of Section 2824?**	No
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	Yes

Board of Directors Listing

Name	Miller, Dana K	**Name**	Richards, Thomas S
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	05/02/2012	**Term Start Date**	04/11/2011
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Ex-Officio
Title		**Title**	Director
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	No
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	Yes
Nominated By	Local	**Nominated By**	Ex-Officio
Appointed By	Local	**Appointed By**	Ex-Officio
Confirmed by Senate?	No	**Confirmed by Senate?**	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	No
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	**Does the Board member/designee also hold an elected or appointed municipal government position?**	Yes

Board of Directors Listing

Name	Garwood, Bret	**Name**	Rodriguez, David
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	10/27/2009	**Term Start Date**	11/10/2005
Term Expiration Date	Ex-Officio	**Term Expiration Date**	Pleasure of Authority
Title	Vice President	**Title**	
Has the Board member appointed a designee?	No	**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	Yes	**Ex-officio**	No
Nominated By	Ex-Officio	**Nominated By**	Local
Appointed By	Ex-Officio	**Appointed By**	Local
Confirmed by Senate?	No	**Confirmed by Senate?**	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	No	**Complied with training requirement of Section 2824?**	No
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Hutchinson, Michelle A	**Name**	Bonadonna, Jr, Gary
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	08/06/2012	**Term Start Date**	01/18/2008
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?	No	**Confirmed by Senate?**	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	No	**Complied with training requirement of Section 2824?**	No
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Esteban, Sergio	**Name**	Scott, Ruth
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	07/27/2007	**Term Start Date**	10/13/1983
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?	No	**Confirmed by Senate?**	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	No	**Complied with training requirement of Section 2824?**	No
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Trott, Dale K	**Name**	Roulin, Brian L
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	09/08/2008	**Term Start Date**	09/03/2007
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Ex-Officio
Title		**Title**	Treasurer
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	No
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	Yes
Nominated By	Local	**Nominated By**	Ex-Officio
Appointed By	Local	**Appointed By**	Ex-Officio
Confirmed by Senate?	No	**Confirmed by Senate?**	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	No	**Complied with training requirement of Section 2824?**	No
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	Yes

Annual Report for Rochester Economic Development Corporation **Run Date: 11/13/2014**
Fiscal Year Ending:09/30/2013 **Status: CERTIFIED**

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Barga-ining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compens-ation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Balestiere, David J	Secretary	Managerial				PT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Crumb, Donald R	Attorney	Professional				PT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Ehmann, Beth	Empire Zone Administrator	Professional				PT	Yes	55,338.00	55,338	0	0	0	0	55,338	No	
Holt, Susan M	Credit Manager	Professional				PT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Pragle, Christopher	Accountant	Professional				PT	Yes	0.00	0	0	0	0	0	0	Yes	Yes

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Richards, Thomas S	Board of Directors												X	
Bonadonna, Jr, Gary	Board of Directors												X	
Carballada, R C	Board of Directors												X	
Esteban, Sergio	Board of Directors												X	
Garwood, Bret	Board of Directors												X	
Genthner, James M	Board of Directors												X	
Jones, Barbara J	Board of Directors												X	
Mueller, Richard	Board of Directors												X	
Rodriguez, David	Board of Directors												X	
Roulin, Brian L	Board of Directors												X	
Scott, Ruth	Board of Directors												X	
Trott, Dale K	Board of Directors												X	
Vazquez, Julio	Board of Directors												X	
Warren, Lovely	Board of Directors												X	
Young, David	Board of Directors												X	
Brooks, David L	Board of Directors												X	
Hutchinson, Michelle A	Board of Directors												X	
Miller,	Board of												X	

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Dana K	Directors													

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other

No Data has been entered by the Authority for this section in PARIS

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Au	No

Name of Subsidiary/Component Unit	Status	Requested Changes

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets	
Current Assets	
Cash and cash equivalents	$7,502,422
Investments	$0
Receivables, net	$110,356
Other assets	$4,078,308
Total Current Assets	$11,691,086
Noncurrent Assets	
Restricted cash and investments	$0
Long-term receivables, net	$2,185,404
Other assets	$0
Capital Assets	
Land and other nondepreciable property	$260,000
Buildings and equipment	$2,788,587
Infrastructure	$0
Accumulated depreciation	$2,108,289
Net Capital Assets	$940,298
Total Noncurrent Assets	$3,125,702
Total Assets	**$14,816,788**

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities	
Current Liabilities	
Accounts payable	$2,038
Pension contribution payable	$0
Other post-employment benefits	$0
Accrued liabilities	$12,642
Deferred revenues	$40,856
Bonds and notes payable	$0
Other long-term obligations due within one year	$420,000
Total Current Liabilities	$475,536
Noncurrent Liabilities	
Pension contribution payable	$0
Other post-employment benefits	$0
Bonds and notes payable	$0
Long Term Leases	$0
Other long-term obligations	$0
Total Noncurrent Liabilities	$0
Total Liabilities	**$475,536**
Net Asset (Deficit)	
Net Asset	
Invested in capital assets, net of related debt	$940,298
Restricted	$10,974,208
Unrestricted	$2,426,746
Total Net Assets	**$14,341,252**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues	
Charges for services	$0
Rental & financing income	$374,246
Other operating revenues	$49,712
Total Operating Revenue	**$423,958**
Operating Expenses	
Salaries and wages	$55,338
Other employee benefits	$0
Professional services contracts	$16,973
Supplies and materials	$0
Depreciation & amortization	$111,543
Other operating expenses	$109,555
Total Operating Expenses	$293,409
Operating Income (Loss)	**$130,549**
Nonoperating Revenues	
Investment earnings	$6,460
State subsidies/grants	$0
Federal subsidies/grants	$0
Municipal subsidies/grants	$0
Public authority subsidies	$0
Other nonoperating revenues	$0
Total Nonoperating Revenue	**$6,460**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Nonoperating Expenses	
Interest and other financing charges	$66,364
Subsidies to other public authorities	$0
Grants and donations	$40,000
Other nonoperating expenses	$0
Total Nonoperating Expenses	**$106,364**
Income (Loss) Before Contributions	**$30,645**
Capital Contributions	$0
Change in net assets	$30,645
Net assets (deficit) beginning of year	$14,310,607
Other net assets changes	$0
Net assets (deficit) at end of year	**$14,341,252**

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Annual Report for Rochester Economic Development Corporation **Run Date: 11/13/2014**
Fiscal Year Ending:09/30/2013 **Status: CERTIFIED**

Schedule of Authority Debt

Type of Debt	Statutory Authorization ($)	Outstanding Start of Fiscal Year ($)	New Debt Issuances ($)	Debt Retired ($)	Outstanding End of Fiscal Year ($)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded	0.00	800,000.00	0.00	380,000.00	420,000.00
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.cityofrochester.gov
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	No	
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	No	

Grant Information

1.
Source of Grant Funds: Other
Name of Grant Recipient: All to Max Construction
Address Line1: 298 Smith Street
Address Line2:
City: ROCHESTER
State: NY
Zip - Plus4: 14606
Province/Region:
Country: USA
Amount of Grant Award Provided During Reporting Year: $10,000
Date Grant Awarded: 06/30/2013
Purpose of Grant: Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the grant expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 4
If yes, how many jobs have been created to date? 0

2.
Source of Grant Funds: Other
Name of Grant Recipient: Cynthia Norbut-Smith
Address Line1: 46 Sager Drive
Address Line2:
City: ROCHESTER
State: NY
Zip - Plus4: 14607
Province/Region:
Country: USA
Amount of Grant Award Provided During Reporting Year: $15,000
Date Grant Awarded: 04/12/2013
Purpose of Grant: Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the grant expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 8
If yes, how many jobs have been created to date? 30

Grant Information

3.

Source of Grant Funds:	Other
Name of Grant Recipient:	Edge Architecture, PLLC
Address Line1:	25 N. Washington Street
Address Line2:	4th Floor
City:	ROCHESTER
State:	NY
Zip - Plus4:	14614
Province/Region:	
Country:	USA
Amount of Grant Award Provided During Reporting Year:	$15,000
Date Grant Awarded:	12/18/2012
Purpose of Grant:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the grant expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	2
If yes, how many jobs have been created to date?	2

Loan Information

1.

Source of Loan Funds:	Other
Name of Loan Recipient:	61 Commercial Realty, LLC
Address Line1:	c/o Norry Management Corp
Address Line2:	1465 Monroe Avenue
City:	ROCHESTER
State:	NY
Zip - Plus4:	14618
Province/Region:	
Country:	USA
Original Amount of Loan:	$1,000,000
Date Loan Awarded:	02/25/2010
Interest Rate(%):	3
Length of Loan(# of years to repay):	10
Amount of Loan Prinicipal Repaid to Date:	$1,000,000.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	12
If yes, how many jobs have been created to date?	33
Have the terms of the loan been completed?	Yes

2.

Source of Loan Funds:	Other
Name of Loan Recipient:	Acro Industries, Inc
Address Line1:	554 Colfax Street
Address Line2:	
City:	ROCHESTER
State:	NY
Zip - Plus4:	14606
Province/Region:	
Country:	USA
Original Amount of Loan:	$255,000
Date Loan Awarded:	12/04/2009
Interest Rate(%):	1
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$185,749.00
Purpose of Loan:	Equipment and Fixed Asset Acquisition
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	20
If yes, how many jobs have been created to date?	0
Have the terms of the loan been completed?	No

Loan Information

3.

Source of Loan Funds:	Other
Name of Loan Recipient:	Adflex Corporation
Address Line1:	300 Ormond Street
Address Line2:	
City:	ROCHESTER
State:	NY
Zip - Plus4:	14605
Province/Region:	
Country:	USA
Original Amount of Loan:	$140,000
Date Loan Awarded:	10/23/1995
Interest Rate(%):	3
Length of Loan(# of years to repay):	20
Amount of Loan Prinicipal Repaid to Date:	$118,889.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	14
If yes, how many jobs have been created to date?	8
Have the terms of the loan been completed?	No

4.

Source of Loan Funds:	Municipal
Name of Loan Recipient:	Mamasan's Monroe, LLC
Address Line1:	1360 Mt Hope Avenue
Address Line2:	1378 Mt Hope Avenue
City:	ROCHESTER
State:	NY
Zip - Plus4:	14620
Province/Region:	
Country:	USA
Original Amount of Loan:	$200,000
Date Loan Awarded:	03/03/2011
Interest Rate(%):	1
Length of Loan(# of years to repay):	10
Amount of Loan Prinicipal Repaid to Date:	$27,132.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	40
If yes, how many jobs have been created to date?	48
Have the terms of the loan been completed?	No

Loan Information

5.

Source of Loan Funds: Private
Name of Loan Recipient: McAlpin Industries, Inc.
Address Line1: 255 Hollenbeck Street
Address Line2:
City: ROCHESTER
State: NY
Zip - Plus4: 14621
Province/Region:
Country: USA
Original Amount of Loan: $100,000
Date Loan Awarded: 06/24/2009
Interest Rate(%): 1
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $88,074.00
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 25
If yes, how many jobs have been created to date? 0
Have the terms of the loan been completed? No

6.

Source of Loan Funds: Other
Name of Loan Recipient: Mercury Print Productions, Inc.
Address Line1: 50 Holleder Parkway
Address Line2:
City: ROCHESTER
State: NY
Zip - Plus4: 14615
Province/Region:
Country: USA
Original Amount of Loan: $250,000
Date Loan Awarded: 04/01/2008
Interest Rate(%): 1
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $250,000.00
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 10
If yes, how many jobs have been created to date? 39
Have the terms of the loan been completed? Yes

Loan Information

7.

Source of Loan Funds:	Federal
Name of Loan Recipient:	Mill Street Realty II, LLC
Address Line1:	194 Mill Street
Address Line2:	
City:	ROCHESTER
State:	NY
Zip - Plus4:	14614
Province/Region:	
Country:	USA
Original Amount of Loan:	$213,000
Date Loan Awarded:	04/21/2005
Interest Rate(%):	3
Length of Loan(# of years to repay):	10
Amount of Loan Prinicipal Repaid to Date:	$158,162.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	3
If yes, how many jobs have been created to date?	6
Have the terms of the loan been completed?	No

8.

Source of Loan Funds:	Other
Name of Loan Recipient:	Monroe School Transportation, Inc
Address Line1:	970 Emerson Street
Address Line2:	
City:	ROCHESTER
State:	NY
Zip - Plus4:	14606
Province/Region:	
Country:	USA
Original Amount of Loan:	$250,000
Date Loan Awarded:	10/09/2012
Interest Rate(%):	1
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$40,804.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	19
If yes, how many jobs have been created to date?	25
Have the terms of the loan been completed?	No

Loan Information

9.

Source of Loan Funds:	Other
Name of Loan Recipient:	S. Lentine/V. Fassetto (Flower City Produc
Address Line1:	20 Public Market
Address Line2:	
City:	ROCHESTER
State:	NY
Zip - Plus4:	14609
Province/Region:	
Country:	USA
Original Amount of Loan:	$134,000
Date Loan Awarded:	05/23/1993
Interest Rate(%):	5
Length of Loan(# of years to repay):	20
Amount of Loan Prinicipal Repaid to Date:	$129,633.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	5
If yes, how many jobs have been created to date?	12
Have the terms of the loan been completed?	No

10.

Source of Loan Funds:	Federal
Name of Loan Recipient:	TC-Brooks Landing QEI, LLC
Address Line1:	1000 Genesee Street
Address Line2:	
City:	ROCHESTER
State:	NY
Zip - Plus4:	14611
Province/Region:	
Country:	USA
Original Amount of Loan:	$1,500,000
Date Loan Awarded:	12/27/2006
Interest Rate(%):	1
Length of Loan(# of years to repay):	7
Amount of Loan Prinicipal Repaid to Date:	$0.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	25
If yes, how many jobs have been created to date?	18
Have the terms of the loan been completed?	No

Loan Information

11.

Source of Loan Funds:	Federal
Name of Loan Recipient:	Tops Markets, Inc
Address Line1:	Upper Falls Blvd
Address Line2:	
City:	ROCHESTER
State:	NY
Zip - Plus4:	14621
Province/Region:	
Country:	USA
Original Amount of Loan:	$2,000,000
Date Loan Awarded:	07/01/1995
Interest Rate(%):	1
Length of Loan(# of years to repay):	15
Amount of Loan Prinicipal Repaid to Date:	$0.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	10
If yes, how many jobs have been created to date?	24
Have the terms of the loan been completed?	No

12.

Source of Loan Funds:	Other
Name of Loan Recipient:	Whitney Baird Associates, LLC
Address Line1:	205 St Paul Street
Address Line2:	Suite 200
City:	ROCHESTER
State:	NY
Zip - Plus4:	14604
Province/Region:	
Country:	USA
Original Amount of Loan:	$2,000,000
Date Loan Awarded:	11/20/2012
Interest Rate(%):	1
Length of Loan(# of years to repay):	10
Amount of Loan Prinicipal Repaid to Date:	$68,007.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	75
If yes, how many jobs have been created to date?	100
Have the terms of the loan been completed?	No

Loan Information

13.

Source of Loan Funds:	Federal
Name of Loan Recipient:	XPEDX, Inc
Address Line1:	1057 West Ridge Road
Address Line2:	
City:	ROCHESTER
State:	NY
Zip - Plus4:	14615
Province/Region:	
Country:	USA
Original Amount of Loan:	$4,468,000
Date Loan Awarded:	10/01/1994
Interest Rate(%):	8.57
Length of Loan(# of years to repay):	20
Amount of Loan Prinicipal Repaid to Date:	$4,160,452.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	20
If yes, how many jobs have been created to date?	0
Have the terms of the loan been completed?	No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: