

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.nyc.gov/html/nyw/html/nyw_current_activities_13.html
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.nyc.gov/html/nyw/pdf/nyw_assessment_effectiveness.pdf
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	http://www.nyc.gov/html/nyw/pdf/nyw_organization%20chart.pdf
6. Are any Authority staff also employed by another government agency?	Yes	NYC Office of Management and Budget
7. Has the Authority posted their mission statement to their website?	Yes	http://www.nyc.gov/html/nyw/pdf/nyw_mission.pdf
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.nyc.gov/html/nyw/pdf/nyw_measurementreport_05_2013.pdf

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.nyc.gov/html/nyw/pdf/nyw_list_of_committees_7_13.pdf
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.nyc.gov/html/nyw/html/meeting_minutes.html
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.nyc.gov/html/nyw/pdf/nyw_bylaws.pdf
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.nyc.gov/html/nyw/pdf/nyw_amended_ethics_guidelines_2012.pdf
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	http://www.nyc.gov/html/nyw/pdf/nyw_policies_05_05_08.pdf

Board of Directors Listing

Name	Strickland , Carter	Name	Martens, Joseph
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	09/12/2011	Term Start Date	02/28/2011
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	DEP Commissioner	Title	DEC Commissioner
Has the Board member appointed a designee?	Yes	Has the Board member appointed a designee?	Yes
Designee Name	Steve Lawitts	Designee Name	Robert Elburn
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Frankel, David	Name	Page, Mark
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	09/08/2009	Term Start Date	01/07/2002
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	Finance Commissioner	Title	Director OMB
Has the Board member appointed a designee?	Yes	Has the Board member appointed a designee?	Yes
Designee Name	Richard Carroll	Designee Name	Alan Anders
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Von Hollweg , Max	Name	Shaw, Marc
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	01/19/2012	Term Start Date	03/21/2008
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Anders, Alan	Chief Executive Officer	Executive				PT	No	9,371.26	9,371.26	0	0	0	0	9,371.26	No	
Balducci, Robert	Deputy Comptroller	Executive				PT	No	23,375.02	23,375.02	0	0	0	0	23,375.02	No	
Cohen, Deborah	Analyst	Professional				FT	No	10,277.20	10,277.2	0	0	0	0	10,277.2	Yes	No
Henning, Marjorie	Secretary	Executive				PT	No	37,484.89	37,484.89	0	0	0	0	37,484.89	No	
King, Carol	Unit Head	Professional				PT	No	19,467.15	19,467.15	0	0	0	0	19,467.15	No	
Larson, Christine	Deputy Assistant Director	Professional				PT	No	1,332.63	1,332.63	0	0	0	0	1,332.63	No	
Levine, Michele Mark	Comptroller	Executive				PT	No	27,556.32	27,556.32	0	0	0	0	27,556.32	No	
Lopez, Adriana	Secretary	Administrative and Clerical				PT	No	6,444.18	6,444.18	0	0	0	0	6,444.18	No	
Mehallow, Valerie	Finance Manager	Professional				PT	No	118,258.71	118,258.71	0	0	0	0	118,258.71	No	
Moore, Joan	Analyst	Administrative and Clerical				PT	No	30,213.87	30,213.87	0	0	0	0	30,213.87	No	
Narine, Kenny	Unit Head	Professional				PT	No	5,394.62	5,394.62	0	0	0	0	5,394.62	No	
Orlando, Raymond	Deputy Assistant Director	Professional				PT	No	28,113.78	28,113.78	0	0	0	0	28,113.78	No	
Owens, Cythnia	Secretary	Administrative and Clerical				PT	No	7,465.27	7,465.27	0	0	0	0	7,465.27	No	
Paolicelli, Thomas	Executive Director	Executive				FT	No	168,438.38	168,438.38	0	0	0	0	168,438.38	No	
Peyton, Yancy	Analyst	Professional				FT	No	63,941.21	63,941.21	0	0	0	0	63,941.21	No	

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Roldan, Michele	Analyst	Professional				FT	No	9,779.44	9,779.44	0	0	0	0	9,779.44	No	
Schanback, Benjamin	Analyst	Professional				FT	No	5,751.77	5,751.77	0	0	0	0	5,751.77	No	
Schmit, William	Analyst	Professional				FT	No	60,509.75	60,509.75	0	0	0	0	60,509.75	No	
Sebunia, Marlena	Analyst	Professional				PT	No	10,208.24	10,208.24	0	0	0	0	10,208.24	No	
Sharma, Nameca	Analyst	Professional				PT	No	75,900.27	75,900.27	0	0	0	0	75,900.27	No	
Simone, Joan	Secretary	Administrative and Clerical				FT	No	56,843.94	56,843.94	0	0	0	0	56,843.94	No	
Ulrey, Scott	Assistant Secretary	Executive				PT	No	33,687.68	33,687.68	0	0	0	0	33,687.68	No	
Wasserman, Philip	Assistant Director	Professional				PT	No	31,449.68	31,449.68	0	0	0	0	31,449.68	No	
Werner, Jeffrey	Assistant Secretary	Executive				PT	No	13,601.23	13,601.23	0	0	0	0	13,601.23	No	
Yates, Christopher	Unit Head	Professional				PT	No	10,813.04	10,813.04	0	0	0	0	10,813.04	No	
Zhu, Jeffrey	Analyst	Operational				FT	No	14,407.05	14,407.05	0	0	0	0	14,407.05	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Lawitts, Steve	Board of Directors												X	
Martens, Joseph	Board of Directors												X	
Elburn, Robert	Board of Directors												X	
Strickland, Carter	Board of Directors												X	
Frankel, David	Board of Directors												X	
Page, Mark	Board of Directors												X	
Shaw, Marc	Board of Directors												X	
Von Hollweg, Max	Board of Directors												X	
Carrroll, Richard	Board of Directors												X	
Anders, Alan	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Mehallow, Valerie	Finance Manager												X	
Paolicelli, Thomas	Executive Director												X	

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets**Current Assets**

Cash and cash equivalents	\$1,324,195,982.03
Investments	\$590,742,114.43
Receivables, net	\$15,862,847,063.74
Other assets	\$81,108,000
Total Current Assets	\$17,858,893,160.2

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0

Total Noncurrent Assets \$0

Total Assets \$17,858,893,160.2

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$57,772,694.44
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$572,702,045.23
Deferred revenues	\$0
Bonds and notes payable	\$1,287,653,951.22
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$1,918,128,690.89

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$920,759
Bonds and notes payable	\$28,205,731,049.68
Long Term Leases	\$0
Other long-term obligations	\$723,533,483.25
Total Noncurrent Liabilities	\$28,930,185,291.93

Total Liabilities

\$30,848,313,982.82

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	(\$28,406,372,822.62)
Restricted	\$918,230,000
Unrestricted	\$14,498,722,000
Total Net Assets	(\$12,989,420,822.62)

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
Total Operating Revenue	\$0

Operating Expenses

Salaries and wages	\$1,196,358.8
Other employee benefits	\$133,209.27
Professional services contracts	\$1,951,165.95
Supplies and materials	\$1,625.39
Depreciation & amortization	\$0
Other operating expenses	\$41,886,644.29
Total Operating Expenses	\$45,169,003.7

Operating Income (Loss) **(\$45,169,003.7)**

Nonoperating Revenues

Investment earnings	\$58,514,575.07
State subsidies/grants	\$102,641,143.3
Federal subsidies/grants	\$72,220,443.13
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$233,376,161.5

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$1,225,770,599
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$1,225,770,599
Income (Loss) Before Contributions	(\$1,037,563,441.2)
Capital Contributions	\$0
Change in net assets	(\$1,037,563,441.2)
Net assets (deficit) beginning of year	(\$11,951,857,381.42)
Other net assets changes	\$0
Net assets (deficit) at end of year	(\$12,989,420,822.62)

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Authority Debt - Other

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
Fiscal 2013 Series 1	Refunding 316,790,000.00 New 0.00 Total 316,790,000.00		07/12/2012		Negotiated	0	Fixed	16	583,000.00		

Type Of Debt: Authority Debt - Revenue

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
Fiscal 2013 Series AA	Refunding 0.00 New 200,000,000.00 Total 200,000,000.00		10/04/2012		Negotiated	0	Variable	34	0.00		
Fiscal 2013 Series BB	Refunding 0.00 New 440,510,000.00 Total 440,510,000.00		12/13/2012		Negotiated	3.91	Fixed	35	446,299.00		
Fiscal 2013 Series CC	Refunding 0.00 New 455,955,000.00 Total 455,955,000.00		03/01/2013		Negotiated	4.24	Fixed	34	448,292.00		
Fiscal 2013 Series DD	Refunding 543,300,000.00 New 0.00 Total 543,300,000.00		03/21/2013		Negotiated	3.99	Fixed	25	348,746.00		
Fiscal 2013 Series EE	Refunding 51,410,000.00 New 292,925,000.00 Total 344,335,000.00		06/27/2013		Negotiated	4.56	Fixed	34	445,978.00		

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue	0.00	27,925,870,287.45	1,984,100,000.00	966,369,204.00	28,943,601,083.45
Other Non-State Funded	0.00	452,409,769.66	316,790,000.00	634,232,896.00	134,966,873.66
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	No	
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.nyc.gov/html/nyw/html/policiespage.html
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

No Data has been entered by the Authority for this section in PARIS

Additional Comments:

Please note, the Investment Report and Certified Financial Audit were updated to provide the 2013 Management Letter. Deborah Cohen, 2/7/14