

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	mvwa.us
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	mvwa.us
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	mvwa.us
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	mvwa.us
8. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		mvwa.us

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		mvwa.us
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		mvwa.us
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	mvwa.us
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	mvwa.us
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Nelson, Thomas J	Name	Silverlicht, Joseph
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	01/01/2013	Term Start Date	01/01/2013
Term Expiration Date	12/31/2015	Term Expiration Date	12/31/2015
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Linder, Eric	Name	Gilroy, Jr,, Vincent
Chair of the Board	No	Chair of the Board	Yes
If yes, Chair Designated by.		If yes, Chair Designated by.	Local
Term Start Date	01/01/2013	Term Start Date	01/01/2013
Term Expiration Date	12/31/2015	Term Expiration Date	12/31/2015
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Barry, William
Chair of the Board	No
If yes, Chair Designated by.	
Term Start Date	01/01/2005
Term Expiration Date	12/31/2013
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Barga- ining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individua l	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensa tion/Allo wances/Ad justments	Total Compens -ation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
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This authority has indicated that it has no staff during the reporting period.

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Gilroy, Jr., Vincent	Board of Directors												X	
Barry, William	Board of Directors												X	
Linder, Eric	Board of Directors												X	
Nelson, Thomas J	Board of Directors												X	
Silverlicht, Joseph	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$9,135,488
Investments	\$0
Receivables, net	\$1,945,095
Other assets	\$680,937
Total Current Assets	\$11,761,520
Noncurrent Assets	
Restricted cash and investments	\$20,955,135
Long-term receivables, net	\$0
Other assets	\$2,413,144
Capital Assets	
Land and other nondepreciable property	\$8,305,703
Buildings and equipment	\$4,737,817
Infrastructure	\$83,713,945
Accumulated depreciation	\$18,304,428
Net Capital Assets	\$78,453,037
Total Noncurrent Assets	\$101,821,316
Total Assets	\$113,582,836

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$753,448
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$1,844,044
Deferred revenues	\$0
Bonds and notes payable	\$2,886,874
Other long-term obligations due within one year	\$1,547,582
Total Current Liabilities	\$7,031,948

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$2,513,421
Bonds and notes payable	\$68,314,917
Long Term Leases	\$38,648
Other long-term obligations	\$544,109
Total Noncurrent Liabilities	\$71,411,095

Total Liabilities

\$78,443,043

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$21,674,806
Restricted	\$3,982,611
Unrestricted	\$9,482,376
Total Net Assets	\$35,139,793

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$19,490,169
Rental & financing income	\$0
Other operating revenues	\$1,530,379
Total Operating Revenue	\$21,020,548

Operating Expenses

Salaries and wages	\$4,210,226
Other employee benefits	\$2,429,189
Professional services contracts	\$1,563,310
Supplies and materials	\$2,058,328
Depreciation & amortization	\$1,877,592
Other operating expenses	\$2,225,126
Total Operating Expenses	\$14,363,771

Operating Income (Loss) **\$6,656,777**

Nonoperating Revenues

Investment earnings	\$221,579
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$208,621
Total Nonoperating Revenue	\$430,200

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$2,714,726
Subsidies to other public authorities	\$1,556,746
Grants and donations	\$0
Other nonoperating expenses	\$348,025
Total Nonoperating Expenses	\$4,619,497
Income (Loss) Before Contributions	\$2,467,480
Capital Contributions	\$0
Change in net assets	\$2,467,480
Net assets (deficit) beginning of year	\$34,365,186
Other net assets changes	(\$1,692,873)
Net assets (deficit) at end of year	\$35,139,793

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Authority Debt - Revenue

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
Water System Revenue Bonds, Series 2012	Refunding	6,610,000.00	07/25/2012		Competitive	3.5	Fixed	20	366,693.00		
	New	9,025,000.00									
	Total	15,635,000.00									

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue	0.00	58,748,720.00	15,635,000.00	9,280,000.00	65,103,720.00
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

1. Address Line1: Marcy Reservoir Tank and Building
 Address Line2: 6272 Cavanaugh Road
 City: MARCY
 State: NY
 Postal Code: 13403
 Plus4:
 Province/Region:
 Country: USA
 Property Description: Industrial Facility/Plant
 Estimated Fair Market Value: \$4,238,788
 How was the Fair Market Value Determined? Competitive Bid
 Transaction Type: ACQUISITION
 If Other, Explain:
 Transaction Date: 03/31/2013
 Purchase Sale Price: \$4,238,788.00
Lease Data (If applicable)
 Market Rate(\$/square foot):
 Lease Rate(\$/square foot):
 Lease Period (months):
Seller/Purchaser/Tenant Data:
 Organization: Upper Mohawk Valley Regional Water Finance
 Last Name:
 First Name:
 Address Line1: One Kennedy Plaza
 Address Line2:
 City: UTICA
 State: NY
 Postal Code: 13502
 Plus4:
 Province/Region:
 Country: USA
 Relation With Board
 member/senior authority management? No

2. Address Line1: Toby Road Water Tank
 Address Line2: 9441 Toby Road
 City: MARCY
 State: NY
 Postal Code: 13403
 Plus4:
 Province/Region:
 Country: USA
 Property Description: Industrial Facility/Plant
 Estimated Fair Market Value: \$9,013,985
 How was the Fair Market Value Determined? Competitive Bid
 Transaction Type: ACQUISITION
 If Other, Explain:
 Transaction Date: 03/31/2013
 Purchase Sale Price: \$9,013,985.00
Lease Data (If applicable)
 Market Rate(\$/square foot):
 Lease Rate(\$/square foot):
 Lease Period (months):
Seller/Purchaser/Tenant Data:
 Organization: Upper Mohawk Valley Regional Finance Author
 Last Name:
 First Name:
 Address Line1: One Kennedy PLaza
 Address Line2:
 City: UTICA
 State: NY
 Postal Code: 13502
 Plus4:
 Province/Region:
 Country: USA
 Relation With Board
 member/senior authority management? No

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	mvwa.us
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	No	
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

No Data has been entered by the Authority for this section in PARIS

Additional Comments: