

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	No	
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.cityofpoughkeepsie.com/downloads
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	www.cityofpoughkeepsie.com/downloads
6. Are any Authority staff also employed by another government agency?	Yes	City of Poughkeepsie
7. Does the Authority have Claw Back agreements?	No	N/A
8. Has the Authority posted their mission statement to their website?	Yes	www.cityofpoughkeepsie.com/downloads
9. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?		www.cityofpoughkeepsie.com/downloads

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.cityofpoughkeepsie.com/downloads
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.cityofpoughkeepsie.com/downloads
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.cityofpoughkeepsie.com/downloads
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.cityofpoughkeepsie.com/downloads
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	
17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?	No	

Board of Directors Listing

Name	Courselle, Don	Name	Nobletti, Doug
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	05/01/2014	Term Start Date	05/01/2014
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Herman, Paul	Name	Tkazyik, John
Chair of the Board	No	Chair of the Board	Yes
If yes, Chairman Designated by.		If yes, Chairman Designated by.	Elected by Board
Term Start Date	01/01/2011	Term Start Date	01/01/2004
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	Yes	Confirmed by Senate?	Yes
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Calogerakis, Paul
Chair of the Board	No
If yes, Chairman Designated by.	
Term Start Date	05/01/2014
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Ackermann, Paul	Corporation Counsel	Professional				FT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Bunyi, Camilo	City Administrator	Managerial				FT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Guthrie, Kristen	Secretary	Administrative and Clerical				FT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Siegrist Coyle, Kimberly	Commissioner of Finance	Managerial				FT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Sorrell, Karen	Deputy Commissioner of Finance	Managerial				FT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Yasiejko, Adam	Senior Account Clerk	Administrative and Clerical				FT	No	0.00	0	0	0	0	0	0	Yes	Yes

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Herman, Paul	Board of Directors												X	
Tkazyik, John	Board of Directors												X	
Calogerakis, Paul	Board of Directors												X	
Nobletti, Doug	Board of Directors												X	
Courselle, Don	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$64,221
Investments	\$0
Receivables, net	\$0
Other assets	\$0
Total Current Assets	\$64,221
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$0
Total Assets	\$64,221

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$4,750
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$4,750

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$445,250.75
Total Noncurrent Liabilities	\$445,250.75

Total Liabilities

\$450,000.75

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	(\$385,779.75)
Total Net Assets	(\$385,779.75)

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
Total Operating Revenue	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$5,687
Supplies and materials	\$67
Depreciation & amortization	\$0
Other operating expenses	\$0
Total Operating Expenses	\$5,754

Operating Income (Loss) **(\$5,754)**

Nonoperating Revenues

Investment earnings	\$32
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$32

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	(\$5,722)
Capital Contributions	\$0
Change in net assets	(\$5,722)
Net assets (deficit) beginning of year	(\$380,057.75)
Other net assets changes	\$0
Net assets (deficit) at end of year	(\$385,779.75)

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt	0.00	3,679,074.23	0.00	105,201.38	3,573,872.85
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.cityofpoughkeepsie.com/downloads
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.cityofpoughkeepsie.com/downloads
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

IDA Projects

1.

General Project Information

Project Code: 13030301A
Project Type: Straight Lease
Project Name: 400 Main LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: \$11,777,702.00
Benefited Project Amount: \$11,777,702.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 09/24/2003
IDA Took Title Yes
to Property:
Date IDA Took Title 09/24/2003
or Leasehold Interest:
Year Financial Assitance is 2016
planned to End:
Notes: Year financial assistance is planned to end corresponds to the lease and should be 2053Construction of residential and commercial unitsEmployment historical da

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$31,205
Local Property Tax Exemption: \$123,930
School Property Tax Exemption: \$157,675
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$312,810.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$3,378.45	\$3,446.9
Local PILOT:	\$13,500.2	\$13,773.69
School District PILOT:	\$17,178.35	\$17,526.36
Total PILOTS:	\$34,057	\$34,746.95

Net Exemptions: \$278,753

Location of Project

Address Line1: 400 Main St
Address Line2:
City: POUGHKEEPSIE
State: NY
Zip - Plus4: 12601
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 13
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 13

Applicant Information

Applicant Name: 400 Main LLC
Address Line1: 230 Wyoming Ave
Address Line2:
City: KINGSTON
State: PA
Zip - Plus4: 18704
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

2.

General Project Information

Project Code: 13030001A
Project Type: Bonds/Notes Issuance
Project Name: Eastman, Bixby Redevelopment Company, LLC
Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: \$8,500,000.00
Benefited Project Amount: \$8,500,000.00
Bond/Note Amount: \$4,189,278.26
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 08/01/2000
IDA Took Title Yes
to Property:
Date IDA Took Title 08/01/2000
or Leasehold Interest:
Year Financial Assitance is 2040
planned to End:
Notes: Reconstruct and renovate existing multifamily housing units and day care facilityEmployment historical data not included with application.

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$40,150
Local Property Tax Exemption: \$160,380
School Property Tax Exemption: \$204,050
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$404,580.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$14,096.32	\$14,096.32
Local PILOT:	\$56,328.44	\$56,328.44
School District PILOT:	\$71,675.24	\$71,675.24
Total PILOTS:	\$142,100	\$142,100
Net Exemptions: \$262,480		

Location of Project

Address Line1: c/o The Sheldrake Organization Inc
Address Line2: 400 Garden City Plaza Suite 400
City: GARDEN CITY
State: NY
Zip - Plus4: 11530
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 7
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 7

Applicant Information

Applicant Name: Eastman & Bixby Redevelopment Co
Address Line1: 80 N Franklin St
Address Line2:
City: HEMPSTEAD
State: NY
Zip - Plus4: 11550
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

3.

General Project Information

Project Code: 13039101A
Project Type: Straight Lease
Project Name: Marshall & Sterling, Inc

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: \$3,825,000.00
Benefited Project Amount: \$3,825,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 01/07/1991
IDA Took Title Yes
to Property:
Date IDA Took Title 01/07/1991
or Leasehold Interest:
Year Financial Assistance is 2010
planned to End:
Notes: Year financial assistance is planned to end corresponds with the lease and should be 2040ExpansionEmployment historical data not included with applic

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$22,265
Local Property Tax Exemption: \$88,938
School Property Tax Exemption: \$113,155
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$224,358.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$21,142.89	\$21,142.89
Local PILOT:	\$84,486.32	\$84,486.32
School District PILOT:	\$107,504.79	\$107,504.79
Total PILOTS:	\$213,134	\$213,134

Net Exemptions: \$11,224

Location of Project

Address Line1: 110 Main Street
Address Line2:
City: POUGHKEEPSIE
State: NY
Zip - Plus4: 12601
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 130
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 130

Applicant Information

Applicant Name: Marshall & Sterling Services Inc
Address Line1: 110 Main St
Address Line2:
City: POUGHKEEPSIE
State: NY
Zip - Plus4: 12601 3080
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

4.

General Project Information

Project Code: 13030501A
Project Type: Straight Lease
Project Name: Poughkeepsie Landing LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: \$8,800,000.00
Benefited Project Amount: \$8,800,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 05/05/2005
IDA Took Title Yes
to Property:
Date IDA Took Title 05/05/2005
or Leasehold Interest:
Year Financial Assitance is 2050
planned to End:
Notes: Restaurant, specialty/retail and office builddings, etc.Employment historical data was not included with application.Project end is indefinite

Location of Project

Address Line1: The Grandview
Address Line2: 2975 Route 9W
City: NEW WINDSOR
State: NY
Zip - Plus4: 12553
Province/Region:
Country: USA

Applicant Information

Applicant Name: Poughkeepsie Landing LLC
Address Line1: 176 Rinaldi Blvd
Address Line2:
City: POUGHKEEPSIE
State: NY
Zip - Plus4: 12601
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$43,800
Local Property Tax Exemption: \$174,960
School Property Tax Exemption: \$222,600
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$441,360.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$18,717.16	\$18,717.16
Local PILOT:	\$74,793.15	\$74,793.15
School District PILOT:	\$95,170.7	\$95,170.7
Total PILOTS:	\$188,681.01	\$188,681.01

Net Exemptions: \$252,678.99

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 200
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 200

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

5.

General Project Information

Project Code: 13039901A
Project Type: Bonds/Notes Issuance
Project Name: Woodside Associates, LLP

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: \$16,750,000.00
Benefited Project Amount: \$16,750,000.00
Bond/Note Amount: \$16,005,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 12/30/1999
IDA Took Title Yes
to Property:
Date IDA Took Title 12/30/1999
or Leasehold Interest:
Year Financial Assitance is 2016
planned to End:
Notes: Assisted living FacilityEmployment historical data not included with application

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$52,012.5
Local Property Tax Exemption: \$207,765
School Property Tax Exemption: \$264,337.5
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$524,115.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$10,273.15	\$10,273.15
Local PILOT:	\$41,051.19	\$41,051.19
School District PILOT:	\$52,235.66	\$52,235.66
Total PILOTS:	\$103,560	\$103,560

Net Exemptions: \$420,555

Location of Project

Address Line1: 60 Morrow Avenue
Address Line2:
City: SCARSDALE
State: NY
Zip - Plus4: 10583
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 59
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 59

Applicant Information

Applicant Name: Wyatt & Co
Address Line1: 22 Wrights Mill Rd
Address Line2:
City: ARMONK
State: NY
Zip - Plus4: 10504
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

Annual Report for Poughkeepsie Industrial Development Agency
Fiscal Year Ending:12/31/2014

Run Date: 09/02/2015

Status: CERTIFIED

IDA Projects Summary Information:

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
5	\$1,907,223.0	\$681,532.01	\$1,225,690.99	409

Additional Comments:

This report is being resubmitted due to the projects inadvertently being marked complete in 2013 therefore the 2014 information could not be entered during the original timeframe for submission. This could have been rectified in May 2015, however the ABO chose the City of Poughkeepsie IDA for review and would not allow adjustments to be made until their review was complete.