

Governance Information (Authority-Related)

| Question | Response | URL (if applicable) |
|--|----------|--|
| 1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL? | Yes | www.cityofschenectady.com |
| 2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls? | No | |
| 3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL? | Yes | N/A |
| 4. Does the independent auditor provide non-audit services to the Authority? | No | N/A |
| 5. Does the Authority have an organization chart? | Yes | www.cityofschenectady.com |
| 6. Are any Authority staff also employed by another government agency? | Yes | Schenectady Metroplex Development Authority |
| 7. Does the Authority have Claw Back agreements? | No | N/A |
| 8. Has the Authority posted their mission statement to their website? | Yes | www.cityofschenectady.com |
| 9. Has the Authority's mission statement been revised and adopted during the reporting period? | No | N/A |
| 10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL? | | www.cityofschenectady.com |

Governance Information (Board-Related)

| Question | Response | URL |
|---|----------|--|
| 1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL? | Yes | N/A |
| 2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL? | Yes | N/A |
| 3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL? | Yes | N/A |
| 4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established): | | www.cityofschenectady.com |
| 5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL? | Yes | N/A |
| 6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year | | www.cityofschenectady.com |
| 7. Has the Board adopted bylaws and made them available to Board members and staff? | Yes | www.cityofschenectady.com |
| 8. Has the Board adopted a code of ethics for Board members and staff? | Yes | www.cityofschenectady.com |
| 9. Does the Board review and monitor the Authority's implementation of financial and management controls? | Yes | N/A |
| 10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL? | Yes | N/A |
| 11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL? | | |
| Salary and Compensation | No | N/A |
| Time and Attendance | No | N/A |
| Whistleblower Protection | Yes | N/A |
| Defense and Indemnification of Board Members | Yes | N/A |
| 12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL? | Yes | N/A |
| 13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL? | Yes | N/A |
| 14. Was a performance evaluation of the board completed? | No | N/A |
| 15. Was compensation paid by the Authority made in accordance with employee or union contracts? | No | N/A |
| 16. Has the board adopted a conditional/additional compensation policy governing all employees? | No | |
| 17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML? | Yes | |

Board of Directors Listing

| | | | |
|---|-----------------------|---|-----------------------|
| Name | Frost-Amusa, Teneka | Name | DeGenova, Randall |
| Chair of the Board | No | Chair of the Board | No |
| If yes, Chairman Designated by. | | If yes, Chairman Designated by. | |
| Term Start Date | 01/01/2011 | Term Start Date | 01/01/2011 |
| Term Expiration Date | Pleasure of Authority | Term Expiration Date | Pleasure of Authority |
| Title | | Title | |
| Has the Board member appointed a designee? | | Has the Board member appointed a designee? | |
| Designee Name | | Designee Name | |
| Ex-officio | No | Ex-officio | No |
| Nominated By | Local | Nominated By | Local |
| Appointed By | Local | Appointed By | Local |
| Confirmed by Senate? | | Confirmed by Senate? | |
| Has the Board member/designee signed the acknowledgement of fiduciary duty? | No | Has the Board member/designee signed the acknowledgement of fiduciary duty? | No |
| Complied with training requirement of Section 2824? | No | Complied with training requirement of Section 2824? | No |
| Does the Board member/designee also hold an elected or appointed State gove | No | Does the Board member/designee also hold an elected or appointed State gove | No |
| Does the Board member/designee also hold an elected or appointed municipal government position? | No | Does the Board member/designee also hold an elected or appointed municipal government position? | No |

Board of Directors Listing

| | | | |
|---|-----------------------|---|-----------------------|
| Name | Falotico, Carl G | Name | McDonald, Jeffrey |
| Chair of the Board | No | Chair of the Board | No |
| If yes, Chairman Designated by. | | If yes, Chairman Designated by. | |
| Term Start Date | 01/01/2011 | Term Start Date | 04/06/2007 |
| Term Expiration Date | Pleasure of Authority | Term Expiration Date | Pleasure of Authority |
| Title | | Title | |
| Has the Board member appointed a designee? | | Has the Board member appointed a designee? | |
| Designee Name | | Designee Name | |
| Ex-officio | No | Ex-officio | No |
| Nominated By | Local | Nominated By | Local |
| Appointed By | Local | Appointed By | Local |
| Confirmed by Senate? | | Confirmed by Senate? | |
| Has the Board member/designee signed the acknowledgement of fiduciary duty? | No | Has the Board member/designee signed the acknowledgement of fiduciary duty? | Yes |
| Complied with training requirement of Section 2824? | No | Complied with training requirement of Section 2824? | Yes |
| Does the Board member/designee also hold an elected or appointed State gove | No | Does the Board member/designee also hold an elected or appointed State gove | No |
| Does the Board member/designee also hold an elected or appointed municipal government position? | No | Does the Board member/designee also hold an elected or appointed municipal government position? | Yes |

Board of Directors Listing

| | | | |
|---|-----------------------|---|-----------------------|
| Name | Fava, Joseph | Name | Reilly, Ann |
| Chair of the Board | Yes | Chair of the Board | No |
| If yes, Chairman Designated by. | Elected by Board | If yes, Chairman Designated by. | |
| Term Start Date | 04/12/2004 | Term Start Date | 01/23/2006 |
| Term Expiration Date | Pleasure of Authority | Term Expiration Date | Pleasure of Authority |
| Title | | Title | |
| Has the Board member appointed a designee? | | Has the Board member appointed a designee? | |
| Designee Name | | Designee Name | |
| Ex-officio | No | Ex-officio | No |
| Nominated By | Local | Nominated By | Local |
| Appointed By | Local | Appointed By | Local |
| Confirmed by Senate? | | Confirmed by Senate? | |
| Has the Board member/designee signed the acknowledgement of fiduciary duty? | Yes | Has the Board member/designee signed the acknowledgement of fiduciary duty? | Yes |
| Complied with training requirement of Section 2824? | No | Complied with training requirement of Section 2824? | Yes |
| Does the Board member/designee also hold an elected or appointed State gove | No | Does the Board member/designee also hold an elected or appointed State gove | No |
| Does the Board member/designee also hold an elected or appointed municipal government position? | No | Does the Board member/designee also hold an elected or appointed municipal government position? | No |

| <u>Board of Directors Listing</u> | |
|---|-----------------------|
| Name | Blacklock, Douglas |
| Chair of the Board | No |
| If yes, Chairman Designated by. | |
| Term Start Date | 05/24/2004 |
| Term Expiration Date | Pleasure of Authority |
| Title | |
| Has the Board member appointed a designee? | |
| Designee Name | |
| Ex-officio | No |
| Nominated By | Local |
| Appointed By | Local |
| Confirmed by Senate? | |
| Has the Board member/designee signed the acknowledgement of fiduciary duty? | Yes |
| Complied with training requirement of Section 2824? | Yes |
| Does the Board member/designee also hold an elected or appointed State gove | No |
| Does the Board member/designee also hold an elected or appointed municipal government position? | No |

Staff Listing

| Name | Title | Group | Department / Subsidiary | Union Name | Bargaining Unit | Full Time/ Part Time | Exempt | Base Annualized Salary | Actual salary paid to the Individual | Over time paid by Authority | Performance Bonus | Extra Pay | Other Compensation/Allowances/Adjustments | Total Compensation | Individual also paid by another entity to perform the work of the Authority | If yes, Is the payment made by State or local government |
|--------------------|-------|--------------|-------------------------|------------|-----------------|----------------------|--------|------------------------|--------------------------------------|-----------------------------|-------------------|-----------|---|--------------------|---|--|
| Callander, James L | CFO | Professional | | | | PT | Yes | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | Yes | No |
| Lahut, Jayme B | CEO | Executive | | | | PT | Yes | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | Yes | No |

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

| Name | Title | Severance Package | Payment for Unused Leave | Club Member-ships | Use of Corporate Credit Cards | Personal Loans | Auto | Transportation | Housing Allowance | Spousal / Dependent Life Insurance | Tuition Assistance | Multi-Year Employment | None of These Benefits | Other |
|---------------------|--------------------|-------------------|--------------------------|-------------------|-------------------------------|----------------|------|----------------|-------------------|------------------------------------|--------------------|-----------------------|------------------------|-------|
| Frost-Amusa, Teneka | Board of Directors | | | | | | | | | | | | X | |
| Falotico, Carl G | Board of Directors | | | | | | | | | | | | X | |
| DeGenova, Randall | Board of Directors | | | | | | | | | | | | X | |
| Blacklock, Douglas | Board of Directors | | | | | | | | | | | | X | |
| Fava, Joseph | Board of Directors | | | | | | | | | | | | X | |
| Reilly, Ann | Board of Directors | | | | | | | | | | | | X | |
| McDonald, Jeffrey | Board of Directors | | | | | | | | | | | | X | |

Staff

| Name | Title | Severance Package | Payment for Unused Leave | Club Member-ships | Use of Corporate Credit Cards | Personal Loans | Auto | Transportation | Housing Allowance | Spousal / Dependent Life Insurance | Tuition Assistance | Multi-Year Employment | None of These Benefits | Other |
|---|-------|-------------------|--------------------------|-------------------|-------------------------------|----------------|------|----------------|-------------------|------------------------------------|--------------------|-----------------------|------------------------|-------|
| No Data has been entered by the Authority for this section in PARIS | | | | | | | | | | | | | | |

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

| Name of Subsidiary/Component Unit | Status | Requested Changes |
|-----------------------------------|--------|-------------------|
|-----------------------------------|--------|-------------------|

Subsidiary/Component Unit Creation

| Name of Subsidiary/Component Unit | Establishment Date | Entity Purpose |
|-----------------------------------|--------------------|----------------|
|-----------------------------------|--------------------|----------------|

Subsidiary/Component unit Termination

| Name of Subsidiary/Component Unit | Termination Date | Termination Reason | Proof of Termination |
|-----------------------------------|------------------|--------------------|----------------------|
|-----------------------------------|------------------|--------------------|----------------------|

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

| <u>Assets</u> | |
|--|------------------|
| Current Assets | |
| Cash and cash equivalents | \$166,932 |
| Investments | \$0 |
| Receivables, net | \$0 |
| Other assets | \$2,104 |
| Total Current Assets | \$169,036 |
| Noncurrent Assets | |
| Restricted cash and investments | \$0 |
| Long-term receivables, net | \$0 |
| Other assets | \$200,000 |
| Capital Assets | |
| Land and other nondepreciable property | \$23,762 |
| Buildings and equipment | \$0 |
| Infrastructure | \$0 |
| Accumulated depreciation | \$0 |
| Net Capital Assets | \$23,762 |
| Total Noncurrent Assets | \$223,762 |
| Total Assets | \$392,798 |

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

| | |
|---|----------------|
| Accounts payable | \$3,032 |
| Pension contribution payable | \$0 |
| Other post-employment benefits | \$0 |
| Accrued liabilities | \$0 |
| Deferred revenues | \$1,250 |
| Bonds and notes payable | \$0 |
| Other long-term obligations due within one year | \$0 |
| Total Current Liabilities | \$4,282 |

Noncurrent Liabilities

| | |
|-------------------------------------|------------|
| Pension contribution payable | \$0 |
| Other post-employment benefits | \$0 |
| Bonds and notes payable | \$0 |
| Long Term Leases | \$0 |
| Other long-term obligations | \$0 |
| Total Noncurrent Liabilities | \$0 |

Total Liabilities **\$4,282**

Net Asset (Deficit)

Net Asset

| | |
|---|------------------|
| Invested in capital assets, net of related debt | \$23,762 |
| Restricted | \$0 |
| Unrestricted | \$364,754 |
| Total Net Assets | \$388,516 |

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

| | |
|--------------------------------|----------------|
| Charges for services | \$5,000 |
| Rental & financing income | \$3,000 |
| Other operating revenues | \$0 |
| Total Operating Revenue | \$8,000 |

Operating Expenses

| | |
|---------------------------------|-----------------|
| Salaries and wages | \$0 |
| Other employee benefits | \$0 |
| Professional services contracts | \$12,537 |
| Supplies and materials | \$0 |
| Depreciation & amortization | \$0 |
| Other operating expenses | \$6,053 |
| Total Operating Expenses | \$18,590 |

Operating Income (Loss) **(\$10,590)**

Nonoperating Revenues

| | |
|-----------------------------------|------------|
| Investment earnings | \$0 |
| State subsidies/grants | \$0 |
| Federal subsidies/grants | \$0 |
| Municipal subsidies/grants | \$0 |
| Public authority subsidies | \$0 |
| Other nonoperating revenues | \$0 |
| Total Nonoperating Revenue | \$0 |

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses

| | |
|--|--------------------|
| Interest and other financing charges | \$0 |
| Subsidies to other public authorities | \$0 |
| Grants and donations | \$207,606 |
| Other nonoperating expenses | \$0 |
| Total Nonoperating Expenses | \$207,606 |
| Income (Loss) Before Contributions | (\$218,196) |
| Capital Contributions | \$0 |
| Change in net assets | (\$218,196) |
| Net assets (deficit) beginning of year | \$606,712 |
| Other net assets changes | \$0 |
| Net assets (deficit) at end of year | \$388,516 |

Current Debt

| Question | Response |
|---|----------|
| 1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period? | Yes |
| 2. If yes, has the Authority issued any debt during the reporting period? | No |

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

| Type of Debt | Statutory Authorization (\$) | Outstanding Start of Fiscal Year (\$) | New Debt Issuances (\$) | Debt Retired (\$) | Outstanding End of Fiscal Year (\$) |
|--|------------------------------|---------------------------------------|-------------------------|-------------------|-------------------------------------|
| State Obligation | | | | | |
| State Guaranteed | | | | | |
| State Supported | | | | | |
| State Contingent Obligation | | | | | |
| State Moral Obligation | | | | | |
| Other State Funded | | | | | |
| Authority Obligation | | | | | |
| General Obligation | | | | | |
| Revenue | | | | | |
| Other Non-State Funded | | | | | |
| Conduit | | | | | |
| Conduit Debt | 0.00 | 45,751,854.00 | 0.00 | 8,651,426.00 | 37,100,428.00 |
| Conduit Debt - Pilot Increment Financing | | | | | |

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

| Question | Response | URL (if applicable) |
|--|----------|--|
| 1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared? | Yes | www.cityofschenectady.com |
| 2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property? | Yes | www.cityofschenectady.com |
| 3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines? | Yes | |

IDA Projects

1.

General Project Information

Project Code: 4203-04-02
Project Type: Straight Lease
Project Name: 135 Broadway Assoc's.

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: \$2,000,000.00
Benefited Project Amount: \$2,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/16/2004
IDA Took Title Yes
to Property:
Date IDA Took Title 08/04/2004
or Leasehold Interest:
Year Financial Assistance is 2014
planned to End:
Notes: manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$6,055
Local Property Tax Exemption: \$11,639
School Property Tax Exemption: \$19,137
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$36,831.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$4,272 | \$4,272 |
| Local PILOT: | \$8,211 | \$8,211 |
| School District PILOT: | \$14,307 | \$14,307 |
| Total PILOTS: | \$26,790 | \$26,790 |

Net Exemptions: \$10,041

Location of Project

Address Line1: c/o UTECH Products Inc.
Address Line2: 135 Broadway
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 45
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 30,000 To: 50,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 31
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 31

Applicant Information

Applicant Name: UTECH Products Inc.
Address Line1: 135 Broadway
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

2.

General Project Information

Project Code: 4203-13-02
Project Type: Straight Lease
Project Name: 245 Broadway Apartments

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: \$2,909,500.00
Benefited Project Amount: \$2,909,500.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 02/06/2013
IDA Took Title Yes
to Property:
Date IDA Took Title 03/20/2013
or Leasehold Interest:
Year Financial Assitance is 2028
planned to End:
Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$54,281
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$54,281.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$0 | \$0 |
| Local PILOT: | \$0 | \$0 |
| School District PILOT: | \$9,280 | \$9,280 |
| Total PILOTS: | \$9,280 | \$9,280 |

Net Exemptions: \$45,001

Location of Project

Address Line1: c/o John Paul Builders, LLC
Address Line2: 245 Broadway
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 6
of FTE Construction Jobs during fiscal year: 20
Net Employment Change: 6

Applicant Information

Applicant Name: "John Paul Builders, LLC"
Address Line1: 796 Burdeck Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

3.

General Project Information

Project Code: 4203-13-03
Project Type: Straight Lease
Project Name: 301 Green Street

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: \$2,000,000.00
Benefited Project Amount: \$2,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 02/06/2013
IDA Took Title Yes
to Property:
Date IDA Took Title 03/01/2013
or Leasehold Interest:
Year Financial Assitance is 2028
planned to End:
Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$5,000
Local Sales Tax Exemption: \$5,000
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$5,598
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$15,598.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$0 | \$0 |
| Local PILOT: | \$0 | \$0 |
| School District PILOT: | \$12,240 | \$12,240 |
| Total PILOTS: | \$12,240 | \$12,240 |

Net Exemptions: \$3,358

Location of Project

Address Line1: c/o 301 Green Street Assoc., LLC
Address Line2: 301 Green Street
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 1
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 25
Net Employment Change: 0

Applicant Information

Applicant Name: "301 Green Street Assoc., LLC"
Address Line1: 14 Avalon Way
Address Line2:
City: ALTAMONT
State: NY
Zip - Plus4: 12009
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

4.

General Project Information

Project Code: 4203-06-03
Project Type: Straight Lease
Project Name: 426 State Street

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: \$2,650,000.00
Benefited Project Amount: \$2,300,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 07/12/2006
IDA Took Title Yes
to Property:
Date IDA Took Title 07/12/2006
or Leasehold Interest:
Year Financial Assitance is 2021
planned to End:
Notes: Retail

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$9,380
Local Property Tax Exemption: \$18,028
School Property Tax Exemption: \$29,643
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$57,051.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$16,637 | \$16,637 |
| Local PILOT: | \$31,976 | \$31,976 |
| School District PILOT: | \$52,577 | \$52,577 |
| Total PILOTS: | \$101,190 | \$101,190 |

Net Exemptions: -\$44,139

Location of Project

Address Line1: c/o 426 State Street LLC
Address Line2: 12 Century Hill Drive
City: LATHAM
State: NY
Zip - Plus4: 12110
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 22
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 10,000 To: 30,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 22
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 22

Applicant Information

Applicant Name: 426 State Street LLC
Address Line1: 12 Century Hill Drive
Address Line2:
City: LATHAM
State: NY
Zip - Plus4: 12110
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

5.

General Project Information

Project Code: 4203-07-02
Project Type: Straight Lease
Project Name: Albany Ventures- 409 State

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: \$2,000,000.00
Benefited Project Amount: \$2,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 11/21/2007
IDA Took Title Yes
to Property:
Date IDA Took Title 11/30/2007
or Leasehold Interest:
Year Financial Assistance is 2010
planned to End:
Notes: real estate

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$15,593
Local Property Tax Exemption: \$29,970
School Property Tax Exemption: \$49,277
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$94,840.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$5,574 | \$5,574 |
| Local PILOT: | \$10,625 | \$10,625 |
| School District PILOT: | \$16,958 | \$16,958 |
| Total PILOTS: | \$33,157 | \$33,157 |

Net Exemptions: \$61,683

Location of Project

Address Line1: Albany Ventures Inc.
Address Line2: 695 Rotterdam Industrial Park
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 52
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Applicant Information

Applicant Name: Albany Ventures Inc.
Address Line1: 695 Rotterdam Industrial Park
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

6.

General Project Information

Project Code: 4203-06-05
Project Type: Straight Lease
Project Name: BN Partners

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: \$27,000,000.00
Benefited Project Amount: \$25,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 12/13/2006
IDA Took Title Yes
to Property:
Date IDA Took Title 12/29/2006
or Leasehold Interest:
Year Financial Assitance is 2028
planned to End:
Notes: services

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|------------------------|---------------------|---------------------------|
| County PILOT: | \$0 | \$0 |
| Local PILOT: | \$0 | \$0 |
| School District PILOT: | \$0 | \$0 |
| Total PILOTS: | \$0 | \$0 |

Net Exemptions: \$0

Location of Project

Address Line1: c/o BN Partners Associates LLC
Address Line2: 695 Rotterdam Industrial Park
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 600
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 35,000 To: 35,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 694
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 694

Applicant Information

Applicant Name: BN Partners Associates LLC
Address Line1: 695 Rotterdam Industrial Park
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting:
There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:

IDA Projects

7.

General Project Information

Project Code: 4203-07-04
Project Type: Bonds/Notes Issuance
Project Name: Benchmark Printing

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: \$2,500,000.00
Benefited Project Amount: \$2,500,000.00
Bond/Note Amount: \$2,000,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 12/20/2007
IDA Took Title Yes
to Property:
Date IDA Took Title 12/28/2007
or Leasehold Interest:
Year Financial Assitance is 2015
planned to End:
Notes: manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|------------------------|---------------------|---------------------------|
| County PILOT: | \$0 | \$0 |
| Local PILOT: | \$0 | \$0 |
| School District PILOT: | \$0 | \$0 |
| Total PILOTS: | \$0 | \$0 |

Net Exemptions: \$0

Location of Project

Address Line1: c/o Benchmark Printing Inc.
Address Line2: 1890 Maxon Road Ext.
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 84
Original Estimate of Jobs to be created: 2
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 84
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 77
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (7)

Applicant Information

Applicant Name: Benchemarke Printing Inc.
Address Line1: 1890 Maxon Road Ext.
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting:
There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:

IDA Projects

8.

General Project Information

Project Code: 4203-08-01
Project Type: Straight Lease
Project Name: Bomber's Burritos Inc.

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: \$900,000.00
Benefited Project Amount: \$0.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 12/19/2008
IDA Took Title Yes
to Property:
Date IDA Took Title 12/19/2008
or Leasehold Interest:
Year Financial Assistance is 2024
planned to End:
Notes: Restaurant

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$5,541
Local Property Tax Exemption: \$10,650
School Property Tax Exemption: \$17,511
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$33,702.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$3,632 | \$3,632 |
| Local PILOT: | \$6,980 | \$6,980 |
| School District PILOT: | \$12,339 | \$12,339 |
| Total PILOTS: | \$22,951 | \$22,951 |

Net Exemptions: \$10,751

Location of Project

Address Line1: Bomber's Burritos Inc.
Address Line2: 447-451 State Street
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 49
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 32,000 To: 52,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 37
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 37

Applicant Information

Applicant Name: Bomber's Burritos Inc.
Address Line1: 258 Lark Street
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12210
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

9.

General Project Information

Project Code: 4203-93-01
Project Type: Bonds/Notes Issuance
Project Name: Broadway Center

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: \$18,000,000.00
Benefited Project Amount: \$11,600,000.00
Bond/Note Amount: \$9,280,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 06/01/1987
IDA Took Title Yes
to Property:
Date IDA Took Title 09/22/1989
or Leasehold Interest:
Year Financial Assitance is 2021
planned to End:
Notes: Services

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$83,504
Local Property Tax Exemption: \$160,498
School Property Tax Exemption: \$263,898
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$507,900.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$52,906 | \$52,906 |
| Local PILOT: | \$101,688 | \$101,688 |
| School District PILOT: | \$167,201 | \$167,201 |
| Total PILOTS: | \$321,795 | \$321,795 |

Net Exemptions: \$186,105

Location of Project

Address Line1: c/o 40 Love Associates/Omni Dvt.
Address Line2: 40 Beaver Street
City: ALBANY
State: NY
Zip - Plus4: 12207
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 500
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 500
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 375
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (125)

Applicant Information

Applicant Name: Omni Development
Address Line1: 40 Beaver Street
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12207
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

10.

General Project Information

Project Code: 4203-11-03
Project Type: Straight Lease
Project Name: Capital Living & Rehabilitation Center

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Continuing Care Retirement Communities

Total Project Amount: \$39,300,000.00
Benefited Project Amount: \$31,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 12/21/2011
IDA Took Title Yes
to Property:
Date IDA Took Title 12/21/2011
or Leasehold Interest:
Year Financial Assistance is 2027
planned to End:
Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$28,805
Local Sales Tax Exemption: \$28,805
County Real Property Tax Exemption: \$107,491
Local Property Tax Exemption: \$206,604
School Property Tax Exemption: \$339,707
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$711,412.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$58,344 | \$58,344 |
| Local PILOT: | \$111,215 | \$111,215 |
| School District PILOT: | \$181,856 | \$181,856 |
| Total PILOTS: | \$351,415 | \$351,415 |

Net Exemptions: \$359,997

Location of Project

Address Line1: 526 Altamont Avenue
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 180
Original Estimate of Jobs to be created: 67
Average estimated annual salary of jobs to be created.(at Current market rates): 40,000
Annualized salary Range of Jobs to be Created: 30,000 To: 80,000
Original Estimate of Jobs to be Retained: 169
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 325
of FTE Construction Jobs during fiscal year: 7
Net Employment Change: 145

Applicant Information

Applicant Name: DMN Realty Associates LLC
Address Line1: 26 N. Broadway
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

11.

General Project Information

Project Code: 4203-11-01
Project Type: Straight Lease
Project Name: Civco Realty/Transfinder

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: \$5,000,000.00
Benefited Project Amount: \$3,948,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 08/17/2011
IDA Took Title No
to Property:
Date IDA Took Title
or Leasehold Interest:
Year Financial Assitance is 2021
planned to End:
Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$5,187
Local Property Tax Exemption: \$9,969
School Property Tax Exemption: \$16,021
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$31,177.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$358 | \$358 |
| Local PILOT: | \$688 | \$688 |
| School District PILOT: | \$12,435 | \$12,435 |
| Total PILOTS: | \$13,481 | \$13,481 |

Net Exemptions: \$17,696

Location of Project

Address Line1: 440 State Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305 - 2305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 50
Original Estimate of Jobs to be created: 10
Average estimated annual salary of jobs to be created.(at Current market rates): 50,000
Annualized salary Range of Jobs to be Created: 40,000 To: 80,000
Original Estimate of Jobs to be Retained: 50
Estimated average annual salary of jobs to be retained.(at Current Market rates): 50,000
Current # of FTEs: 80
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 30

Applicant Information

Applicant Name: Civco Realty Corporation
Address Line1: 120 Erie Boulevard
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305 2305
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

12.

General Project Information

Project Code: 4203-95-02
Project Type: Straight Lease
Project Name: Columbia-McClellan

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: \$5,000,000.00
Benefited Project Amount: \$5,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 10/19/1995
IDA Took Title Yes
to Property:
Date IDA Took Title 11/08/1995
or Leasehold Interest:
Year Financial Assistance is 2020
planned to End:
Notes: services

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$30,185
Local Property Tax Exemption: \$58,017
School Property Tax Exemption: \$95,394
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$183,596.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$4,950 | \$4,950 |
| Local PILOT: | \$9,515 | \$9,515 |
| School District PILOT: | \$15,645 | \$15,645 |
| Total PILOTS: | \$30,110 | \$30,110 |

Net Exemptions: \$153,486

Location of Project

Address Line1: PO Box 12789
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12212
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 139
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 139

Applicant Information

Applicant Name: Columbia McClellan
Address Line1: PO Box 12789
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12212
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

13.

General Project Information

Project Code: 4203-13-04
Project Type: Straight Lease
Project Name: Development at 845 Broadway

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: \$24,444,000.00
Benefited Project Amount: \$24,444,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 03/15/2013
IDA Took Title Yes
to Property:
Date IDA Took Title 06/27/2013
or Leasehold Interest:
Year Financial Assitance is 2043
planned to End:
Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$6,949
Local Property Tax Exemption: \$13,356
School Property Tax Exemption: \$21,960
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$42,265.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$5,100 | \$5,100 |
| Local PILOT: | \$9,600 | \$9,600 |
| School District PILOT: | \$15,300 | \$15,300 |
| Total PILOTS: | \$30,000 | \$30,000 |

Net Exemptions: \$12,265

Location of Project

Address Line1: c/o Development at Broadway, LLC
Address Line2: 845 Broadway
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 2
Average estimated annual salary of jobs to be created.(at Current market rates): 50,000
Annualized salary Range of Jobs to be Created: 50,000 To: 50,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 24
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 24

Applicant Information

Applicant Name: "Development at Broadway, LLC"
Address Line1: 695 Rotterdam Industrial Park
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

14.

General Project Information

Project Code: 4203-13-01
Project Type: Straight Lease
Project Name: Development at City Center

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: \$18,800,000.00
Benefited Project Amount: \$8,100,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 03/15/2013
IDA Took Title Yes
to Property:
Date IDA Took Title 12/31/2008
or Leasehold Interest:
Year Financial Assitance is 2020
planned to End:
Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$21,005
Local Sales Tax Exemption: \$21,005
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$42,010.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$0 | \$0 |
| Local PILOT: | \$0 | \$0 |
| School District PILOT: | \$0 | \$0 |
| Total PILOTS: | \$0 | \$0 |

Net Exemptions: \$42,010

Location of Project

Address Line1: c/o Development at Center City, LL
Address Line2: 433 State Street
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 35,000 To: 35,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 316
of FTE Construction Jobs during fiscal year: 7
Net Employment Change: 316

Applicant Information

Applicant Name: "Development at City Center, LLC"
Address Line1: 695 Rotterdam Industrial Park
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

15.

General Project Information

Project Code: 4203-10-02
Project Type: Straight Lease
Project Name: GEMx Technologies LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: \$105,000,000.00
Benefited Project Amount: \$18,750,000.00

Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 07/30/2010
IDA Took Title Yes
to Property:
Date IDA Took Title 08/15/2010
or Leasehold Interest:
Year Financial Assistance is 2021
planned to End:
Notes: manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$300,521.5
Local Sales Tax Exemption: \$300,521.5
County Real Property Tax Exemption: \$465,021
Local Property Tax Exemption: \$893,793
School Property Tax Exemption: \$1,469,616
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$3,429,473.00

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|------------------------|---------------------|---------------------------|
| County PILOT: | \$465,021 | \$465,021 |
| Local PILOT: | \$893,793 | \$893,793 |
| School District PILOT: | \$1,469,616 | \$1,469,616 |
| Total PILOTS: | \$2,828,430 | \$2,828,430 |

Net Exemptions: \$601,043

Location of Project

Address Line1: 1 River Road, Bldg. 2-301
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12345
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 5
Original Estimate of Jobs to be created: 310
Average estimated annual salary of jobs to be created.(at Current market rates): 50,000
Annualized salary Range of Jobs to be Created: 20,000 To: 100,000
Original Estimate of Jobs to be Retained: 5
Estimated average annual salary of jobs to be retained.(at Current Market rates): 75,000
Current # of FTEs: 245
of FTE Construction Jobs during fiscal year: 9
Net Employment Change: 240

Applicant Information

Applicant Name: GEMx Technologies LLC
Address Line1: 1 River Road, Bldg. 2-301
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12345
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

16.

General Project Information

Project Code: 4203-10-01
Project Type: Straight Lease
Project Name: Highbridge 890-Argo

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: \$3,300,000.00
Benefited Project Amount: \$3,300,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 04/14/2010
IDA Took Title Yes
to Property:
Date IDA Took Title 05/28/2010
or Leasehold Interest:
Year Financial Assitance is 2024
planned to End:
Notes: services

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$12,617
Local Property Tax Exemption: \$24,250
School Property Tax Exemption: \$39,872
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$76,739.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$6,557 | \$6,557 |
| Local PILOT: | \$12,603 | \$12,603 |
| School District PILOT: | \$22,637 | \$22,637 |
| Total PILOTS: | \$41,797 | \$41,797 |

Net Exemptions: \$34,942

Location of Project

Address Line1: 376 Broadway- 3rd Floor
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 16
Original Estimate of Jobs to be created: 6
Average estimated annual salary of jobs to be created.(at Current market rates): 40,000
Annualized salary Range of Jobs to be Created: 30,000 To: 60,000
Original Estimate of Jobs to be Retained: 16
Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000
Current # of FTEs: 24
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 8

Applicant Information

Applicant Name: Highbridge 890 LLC
Address Line1: 376 Broadway- 3rd Floor
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

17.

General Project Information

Project Code: 4203-05-01
Project Type: Straight Lease
Project Name: Highbridge Broadway LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: \$2,000,000.00
Benefited Project Amount: \$2,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 01/06/2005
IDA Took Title Yes
to Property:
Date IDA Took Title 01/21/2005
or Leasehold Interest:
Year Financial Assistance is 2014
planned to End:
Notes: services

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$15,814
Local Property Tax Exemption: \$30,396
School Property Tax Exemption: \$49,978
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$96,188.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$13,507 | \$13,507 |
| Local PILOT: | \$25,960 | \$25,960 |
| School District PILOT: | \$42,685 | \$42,685 |
| Total PILOTS: | \$82,152 | \$82,152 |

Net Exemptions: \$14,036

Location of Project

Address Line1: c/o Highbridge Dvt.
Address Line2: 388 Broadway
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 25
Original Estimate of Jobs to be created: 10
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 25
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 70
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 45

Applicant Information

Applicant Name: Highbridge Broadway LLC
Address Line1: 376 Broadway 3rd Floor Suite B
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

18.

General Project Information

Project Code: 4203-01-02
Project Type: Straight Lease
Project Name: JK, LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: \$3,000,000.00
Benefited Project Amount: \$2,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 05/24/2001
IDA Took Title Yes
to Property:
Date IDA Took Title 11/20/2001
or Leasehold Interest:
Year Financial Assitance is 2016
planned to End:
Notes: manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$9,129
Local Property Tax Exemption: \$17,546
School Property Tax Exemption: \$28,850
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$55,525.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$7,741 | \$7,741 |
| Local PILOT: | \$14,878 | \$14,878 |
| School District PILOT: | \$25,341 | \$25,341 |
| Total PILOTS: | \$47,960 | \$47,960 |

Net Exemptions: \$7,565

Location of Project

Address Line1: c/o Cyclics
Address Line2: 2135 Technology Drive
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 23
Original Estimate of Jobs to be created: 74
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 23
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 26
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 3

Applicant Information

Applicant Name: Star Advisors/Astria
Address Line1: 2135 Technology Drive
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

19.

General Project Information

Project Code: 4203-07-01
Project Type: Straight Lease
Project Name: JMR/Bechtel

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: \$8,000,000.00
Benefited Project Amount: \$8,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 08/29/2007
IDA Took Title Yes
to Property:
Date IDA Took Title 11/30/2007
or Leasehold Interest:
Year Financial Assistance is 2022
planned to End:
Notes: manufacturer

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$53,825
Local Property Tax Exemption: \$103,454
School Property Tax Exemption: \$170,105
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$327,384.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$12,477 | \$12,477 |
| Local PILOT: | \$23,982 | \$23,982 |
| School District PILOT: | \$38,969 | \$38,969 |
| Total PILOTS: | \$75,428 | \$75,428 |

Net Exemptions: \$251,956

Location of Project

Address Line1: JMR Development Co.
Address Line2: 20 Corporate Woods Blvd.
City: ALBANY
State: NY
Zip - Plus4: 12211 - 2370
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 290
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 130
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 112
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (178)

Applicant Information

Applicant Name: JMR Development Co.
Address Line1: 20 Corporate Woods Blvd.
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12211
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

20.

General Project Information

Project Code: 4203-08-04
Project Type: Straight Lease
Project Name: Kingsway Arms Nursing Center

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: \$5,537,000.00
Benefited Project Amount: \$0.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/27/2008
IDA Took Title Yes
to Property:
Date IDA Took Title 06/27/2008
or Leasehold Interest:
Year Financial Assitance is 2021
planned to End:
Notes: services

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$18,000
Local Sales Tax Exemption: \$18,000
County Real Property Tax Exemption: \$75,420
Local Property Tax Exemption: \$144,961
School Property Tax Exemption: \$238,351
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$494,732.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$40,929 | \$40,929 |
| Local PILOT: | \$78,668 | \$78,668 |
| School District PILOT: | \$151,150 | \$151,150 |
| Total PILOTS: | \$270,747 | \$270,747 |

Net Exemptions: \$223,985

Location of Project

Address Line1: Kingsway Arms Nursing Center
Address Line2: 323 Kings Avenue
City: SCHENECTADY
State: NY
Zip - Plus4: 12304
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 136
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 16,640 To: 43,491
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 222
of FTE Construction Jobs during fiscal year: 11
Net Employment Change: 222

Applicant Information

Applicant Name: Kingsway Manor
Address Line1: 357 Kings Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12304
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

21.

General Project Information

Project Code: 4203-94-02
Project Type: Bonds/Notes Issuance
Project Name: Kingsway Manor

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: \$4,139,000.00
Benefited Project Amount: \$3,602,850.00
Bond/Note Amount: \$3,426,500.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 11/15/1989
IDA Took Title Yes
to Property:
Date IDA Took Title 05/23/1994
or Leasehold Interest:
Year Financial Assistance is 2020
planned to End:
Notes: Services

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|------------------------|---------------------|---------------------------|
| County PILOT: | \$0 | \$0 |
| Local PILOT: | \$0 | \$0 |
| School District PILOT: | \$0 | \$0 |
| Total PILOTS: | \$0 | \$0 |

Net Exemptions: \$0

Location of Project

Address Line1: 357 Kings Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12304
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 54
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 111
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 111

Applicant Information

Applicant Name: Kinsway Manor
Address Line1: 357 Kings Road
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12304
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting:
There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:

IDA Projects

22.

General Project Information

Project Code: 4203-09-04
Project Type: Straight Lease
Project Name: Marcella Distribution Center

Project part of another phase or multi phase: Yes
Original Project Code: 4203-09-02
Project Purpose Category: Wholesale Trade

Total Project Amount: \$2,493,250.00
Benefited Project Amount: \$2,493,250.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 10/07/2009
IDA Took Title Yes
to Property:
Date IDA Took Title 12/11/2009
or Leasehold Interest:
Year Financial Assitance is 2019
planned to End:
Notes: wholesale

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$16,278
Local Property Tax Exemption: \$31,287
School Property Tax Exemption: \$51,443
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$99,008.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$10,881 | \$10,881 |
| Local PILOT: | \$20,914 | \$20,914 |
| School District PILOT: | \$36,824 | \$36,824 |
| Total PILOTS: | \$68,619 | \$68,619 |

Net Exemptions: \$30,389

Location of Project

Address Line1: 735 Crane Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12303
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 32
Original Estimate of Jobs to be created: 3
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 32
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 34
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 2

Applicant Information

Applicant Name: Marcella Distribution Center
Address Line1: 735 Crane Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12303
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

23.

General Project Information

Project Code: 4203-00-01
Project Type: Bonds/Notes Issuance
Project Name: Schaeffer Heights

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Civic Facility

Total Project Amount: \$7,875,000.00
Benefited Project Amount: \$7,875,000.00
Bond/Note Amount: \$7,875,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 09/20/2000
IDA Took Title Yes
to Property:
Date IDA Took Title 10/01/2000
or Leasehold Interest:
Year Financial Assistance is 2024
planned to End:
Notes: civic facility

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

| | Actual Payment Made | Payment Due Per Agreement |
|------------------------|---------------------|---------------------------|
| County PILOT: | \$0 | \$0 |
| Local PILOT: | \$0 | \$0 |
| School District PILOT: | \$0 | \$0 |
| Total PILOTS: | \$0 | \$0 |

Net Exemptions: \$0

Location of Project

Address Line1: c/o Schaeffer Heights
Address Line2: 107 Nott Terrace
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 25
Original Estimate of Jobs to be created: 119
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 25
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 96
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 71

Applicant Information

Applicant Name: Schaeffer Heights
Address Line1: 107 Nott Terrace
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting:
There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:

IDA Projects

24.

General Project Information

Project Code: 4203-07-03
Project Type: Straight Lease
Project Name: Schenectady Assoc-401 State

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: \$157,000.00
Benefited Project Amount: \$157,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 11/21/2007
IDA Took Title Yes
to Property:
Date IDA Took Title 11/30/2007
or Leasehold Interest:
Year Financial Assistance is 2010
planned to End:
Notes: real estate

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$0 | \$0 |
| Local PILOT: | \$0 | \$0 |
| School District PILOT: | \$0 | \$0 |
| Total PILOTS: | \$0 | \$0 |

Net Exemptions: \$0

Location of Project

Address Line1: Schenectady Associates LLC
Address Line2: PO Box 98
City: GUILDERLAND CENTER
State: NY
Zip - Plus4: 12085 - 0098
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 110
Original Estimate of Jobs to be created: 23
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 110
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 36
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (74)

Applicant Information

Applicant Name: Schenectady Associates LLC
Address Line1: PO Box 98
Address Line2:
City: GUILDERLAND CENTER
State: NY
Zip - Plus4: 12085
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

25.

General Project Information

Project Code: 4203-06-01
Project Type: Straight Lease
Project Name: Schenectady Hotel LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: \$8,000,000.00
Benefited Project Amount: \$8,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/15/2005
IDA Took Title Yes
to Property:
Date IDA Took Title 02/28/2006
or Leasehold Interest:
Year Financial Assitance is 2026
planned to End:
Notes: Retail

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$0 | \$0 |
| Local PILOT: | \$0 | \$0 |
| School District PILOT: | \$0 | \$0 |
| Total PILOTS: | \$0 | \$0 |

Net Exemptions: \$0

Location of Project

Address Line1: 450 State Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 24
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 17,000 To: 60,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 24
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 24

Applicant Information

Applicant Name: c/o Schenectady Hotel LLC
Address Line1: 9333 N. Meridian St. Ste
Address Line2:
City: INDIANAPOLIS
State: IN
Zip - Plus4: 46260
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

26.

General Project Information

Project Code: 4203-06-02
Project Type: Straight Lease
Project Name: Scotia Holdings

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: \$13,000,000.00
Benefited Project Amount: \$12,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 02/27/2006
IDA Took Title Yes
to Property:
Date IDA Took Title 02/28/2006
or Leasehold Interest:
Year Financial Assitance is 2026
planned to End:
Notes: Retail

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$53,655
Local Property Tax Exemption: \$103,132
School Property Tax Exemption: \$165,735
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$322,522.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$15,185 | \$15,185 |
| Local PILOT: | \$28,945 | \$28,945 |
| School District PILOT: | \$46,809 | \$46,809 |
| Total PILOTS: | \$90,939 | \$90,939 |

Net Exemptions: \$231,583

Location of Project

Address Line1: c/o Scotia Holdings
Address Line2: 696 Rotterdam Industrial Park
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 130
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 56
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 56

Applicant Information

Applicant Name: Scotia Holdings
Address Line1: 695 Rotterdam Industrial Park
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12306
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

27.

General Project Information

Project Code: 4203-05-04
Project Type: Straight Lease
Project Name: Sheridan Hollow

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: \$3,300,000.00
Benefited Project Amount: \$2,700,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/15/2005
IDA Took Title Yes
to Property:
Date IDA Took Title 12/12/2005
or Leasehold Interest:
Year Financial Assitance is 2025
planned to End:
Notes: Assumed by 411 State St Acquisition LLCf/b/o PM Schdy (Paul Mitchell School)and other comml tenants

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$3,111
Local Sales Tax Exemption: \$3,111
County Real Property Tax Exemption: \$15,793
Local Property Tax Exemption: \$30,355
School Property Tax Exemption: \$49,910
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$102,280.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$4,159 | \$4,159 |
| Local PILOT: | \$7,994 | \$7,994 |
| School District PILOT: | \$12,696 | \$12,696 |
| Total PILOTS: | \$24,849 | \$24,849 |

Net Exemptions: \$77,431

Location of Project

Address Line1: c/o Sheridan Hollow LLC
Address Line2: 411 State Street
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 81
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Applicant Information

Applicant Name: Sheridan Hollow LLC
Address Line1: 411 State Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

28.

General Project Information

Project Code: 4203-13-05
Project Type: Straight Lease
Project Name: Star/Astria

Project part of another phase or multi phase: Yes
Original Project Code: 4203-98-04
Project Purpose Category: Manufacturing

Total Project Amount: \$2,500,000.00
Benefited Project Amount: \$2,500,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 12/09/1998
IDA Took Title Yes
to Property:
Date IDA Took Title 12/10/1998
or Leasehold Interest:
Year Financial Assitance is 2015
planned to End:
Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$18,260
Local Property Tax Exemption: \$35,097
School Property Tax Exemption: \$57,708
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$111,065.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$9,515 | \$9,515 |
| Local PILOT: | \$18,288 | \$18,288 |
| School District PILOT: | \$31,653 | \$31,653 |
| Total PILOTS: | \$59,456 | \$59,456 |

Net Exemptions: \$51,609

Location of Project

Address Line1: c/o Star Advisors LLC
Address Line2: 2165 Technology Drive
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 54
Original Estimate of Jobs to be created: 68
Average estimated annual salary of jobs to be created.(at Current market rates): 72,500
Annualized salary Range of Jobs to be Created: 20,800 To: 175,000
Original Estimate of Jobs to be Retained: 54
Estimated average annual salary of jobs to be retained.(at Current Market rates): 72,500
Current # of FTEs: 43
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (11)

Applicant Information

Applicant Name: "Star Advisors, LLC"
Address Line1: 2165 Technology Drive
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

29.

General Project Information

Project Code: 4203-11-02
Project Type: Straight Lease
Project Name: Townhomes of Union Square

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: \$1,500,000.00
Benefited Project Amount: \$1,350,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 09/28/2011
IDA Took Title Yes
to Property:
Date IDA Took Title 12/01/2011
or Leasehold Interest:
Year Financial Assitance is 2022
planned to End:
Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$601
Local Property Tax Exemption: \$1,155
School Property Tax Exemption: \$26,063
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$27,819.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$658 | \$658 |
| Local PILOT: | \$1,264 | \$1,264 |
| School District PILOT: | \$2,078 | \$2,078 |
| Total PILOTS: | \$4,000 | \$4,000 |

Net Exemptions: \$23,819

Location of Project

Address Line1: Union & Barrett Streets
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305 - 2305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 3
Average estimated annual salary of jobs to be created.(at Current market rates): 40,000
Annualized salary Range of Jobs to be Created: 20,000 To: 60,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 5
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 5

Applicant Information

Applicant Name: Town Homes of Union Square LLC
Address Line1: 434 State Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305 2305
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

30.

General Project Information

Project Code: 4203-05-02
Project Type: Bonds/Notes Issuance
Project Name: Union College 2005

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Civic Facility

Total Project Amount: \$6,150,000.00
Benefited Project Amount: \$6,150,000.00
Bond/Note Amount: \$6,150,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: Yes
Date Project Approved: 12/19/2005
IDA Took Title Yes
to Property:
Date IDA Took Title 12/21/2005
or Leasehold Interest:
Year Financial Assistance is 2016
planned to End:
Notes: civic facility

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$0 | \$0 |
| Local PILOT: | \$0 | \$0 |
| School District PILOT: | \$0 | \$0 |
| Total PILOTS: | \$0 | \$0 |

Net Exemptions: \$0

Location of Project

Address Line1: Union College Finance Dept.
Address Line2: 807 Union Street
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 738
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (738)

Applicant Information

Applicant Name: Union College
Address Line1: 807 Union Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting:
There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:

IDA Projects

31.

General Project Information

Project Code: 4203-06-04
Project Type: Bonds/Notes Issuance
Project Name: Union College 2006

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Civic Facility

Total Project Amount: \$31,710,000.00
Benefited Project Amount: \$31,710,000.00
Bond/Note Amount: \$31,710,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: Yes
Date Project Approved: 09/27/2006
IDA Took Title Yes
to Property:
Date IDA Took Title 11/09/2006
or Leasehold Interest:
Year Financial Assitance is 2033
planned to End:
Notes: civic facility

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$0 | \$0 |
| Local PILOT: | \$0 | \$0 |
| School District PILOT: | \$0 | \$0 |
| Total PILOTS: | \$0 | \$0 |

Net Exemptions: \$0

Location of Project

Address Line1: Union College Finance Dept.
Address Line2: 807 Union Street
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 938
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 938

Applicant Information

Applicant Name: Union College
Address Line1: 807 Union Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting:
There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:

IDA Projects

32.

General Project Information

Project Code: 4203-08-05
Project Type: Bonds/Notes Issuance
Project Name: Union Graduate College

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Civic Facility

Total Project Amount: \$9,000,000.00
Benefited Project Amount: \$5,700,000.00
Bond/Note Amount: \$5,700,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: Yes
Date Project Approved: 01/30/2008
IDA Took Title Yes
to Property:
Date IDA Took Title 01/30/2008
or Leasehold Interest:
Year Financial Assitance is 2037
planned to End:
Notes: civic facility

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$0 | \$0 |
| Local PILOT: | \$0 | \$0 |
| School District PILOT: | \$0 | \$0 |
| Total PILOTS: | \$0 | \$0 |

Net Exemptions: \$0

Location of Project

Address Line1: Union Graduate College
Address Line2: 807 Union Street
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 40
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 92
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 92

Applicant Information

Applicant Name: Union Graduate College
Address Line1: 807 Union Street
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12308
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting:
There is no debt outstanding for this project:
IDA does not hold title to the property:
The project receives no tax exemptions:

IDA Projects

33.

General Project Information

Project Code: 4203-05-03
Project Type: Straight Lease
Project Name: Villa Italia

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: \$2,000,000.00
Benefited Project Amount: \$2,000,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 02/16/2005
IDA Took Title Yes
to Property:
Date IDA Took Title 03/15/2005
or Leasehold Interest:
Year Financial Assitance is 2015
planned to End:
Notes: services

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$5,834
Local Property Tax Exemption: \$11,214
School Property Tax Exemption: \$18,438
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$35,486.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$4,985 | \$4,985 |
| Local PILOT: | \$9,580 | \$9,580 |
| School District PILOT: | \$16,648 | \$16,648 |
| Total PILOTS: | \$31,213 | \$31,213 |

Net Exemptions: \$4,273

Location of Project

Address Line1: c/o Villa Italia LLC
Address Line2: 226 Broadway
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 22
Original Estimate of Jobs to be created: 10
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 22
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 35
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 13

Applicant Information

Applicant Name: Villa Ialia
Address Line1: 226 Broadway
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12305
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

34.

General Project Information

Project Code: 4203-98-03
Project Type: Bonds/Notes Issuance
Project Name: World Star

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: \$4,490,000.00
Benefited Project Amount: \$4,490,000.00
Bond/Note Amount: \$4,490,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 06/22/1998
IDA Took Title Yes
to Property:
Date IDA Took Title 09/01/1998
or Leasehold Interest:
Year Financial Assistance is 2014
planned to End:
Notes: manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$29,690
Local Property Tax Exemption: \$57,065
School Property Tax Exemption: \$93,529
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$180,284.00
Total Exemptions Net of RPTL Section 485-b:

| PILOT Payment Information | | |
|---------------------------|---------------------|---------------------------|
| | Actual Payment Made | Payment Due Per Agreement |
| County PILOT: | \$28,205 | \$28,205 |
| Local PILOT: | \$54,212 | \$54,212 |
| School District PILOT: | \$93,829 | \$93,829 |
| Total PILOTS: | \$176,246 | \$176,246 |

Net Exemptions: \$4,038

Location of Project

Address Line1: c/o Cardio Mag/Superpower Inc
Address Line2: 450 Duane Avenue
City: SCHENECTADY
State: NY
Zip - Plus4: 12304
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 39
Average estimated annual salary of jobs to be created.(at Current market rates): 30,000
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 47
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 47

Applicant Information

Applicant Name: Cardio Mag/Superpower Inc
Address Line1: 450 Duane Avenue
Address Line2:
City: SCHENECTADY
State: NY
Zip - Plus4: 12304
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects Summary Information:

| Total Number of Projects | Total Exemptions | Total PILOT Paid | Net Exemptions | Net Employment Change |
|--------------------------|------------------|------------------|----------------|-----------------------|
| 34 | \$7,169,168.0 | \$4,754,245.0 | \$2,414,923 | 2,188 |

Additional Comments: