

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.buffalourbandevelopment.com/budc-corporate-reports
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.buffalourbandevelopment.com/budc-corporate-reports
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	Yes	N/A
5. Does the Authority have an organization chart?	Yes	http://www.buffalourbandevelopment.com/documents/BUDC_Org_Chart_2014.pdf
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	http://www.buffalourbandevelopment.com/about-budc
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.buffalourbandevelopment.com/budc-corporate-reports

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.buffalourbandevelopment.com/budc-board-committees
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.buffalourbandevelopment.com/budc-board-meeting-schedule ; http://www.buffalourbandevelopme
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.buffalourbandevelopment.com/documents/budc_corporate_policies/BUDCBylaws_Feb_2012.pdf
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.buffalourbandevelopment.com/budc-corporate-policies
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	No	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Minkel, Kimberley	Name	Beauford, Thomas
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/25/2011	Term Start Date	11/27/2012
Term Expiration Date	Ex-Officio	Term Expiration Date	09/30/2015
Title	Executive Director, NFTA	Title	
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	No
Nominated By	Ex-Officio	Nominated By	Other
Appointed By	Ex-Officio	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Elsenbeck, Dennis W	Name	Orsi, Christina
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	06/23/2005	Term Start Date	10/02/2007
Term Expiration Date	06/23/2017	Term Expiration Date	Ex-Officio
Title		Title	Regional Director, Empire State Development Corp.
Has the Board member appointed a designee?		Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	Yes
Nominated By	Other	Nominated By	Ex-Officio
Appointed By	Other	Appointed By	Ex-Officio
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	Yes
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Tobe, Richard	Name	Gallagher-Cohen, Dottie
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/27/2012	Term Start Date	06/25/2013
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	Deputy County Executive, County of Erie	Title	CEO, Buffalo Niagara Partnership
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Obletz, Benjamin N	Name	Penman, Dennis
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	07/13/2006	Term Start Date	06/04/2001
Term Expiration Date	06/12/2015	Term Expiration Date	06/26/2016
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Whyte, Maria	Name	Stepniak, Steven
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	02/03/2012	Term Start Date	03/27/2012
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	Commissioner, Erie County Dept. Environment & Plan	Title	Commissioner, City of Buffalo Dept. Public Works
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Pridgen, Darius	Name	Braniecki, Catherine M
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/28/2014	Term Start Date	06/23/2005
Term Expiration Date	Ex-Officio	Term Expiration Date	06/23/2014
Title	President, City of Buffalo Common Council	Title	
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	No
Nominated By	Ex-Officio	Nominated By	Other
Appointed By	Ex-Officio	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Kucharski, Thomas	Name	Brown, Byron W
Chair of Board	No	Chair of Board	Yes
If yes, Chair designated By.		If yes, Chair designated By.	Elected by Board
Term Start Date	02/01/2000	Term Start Date	01/01/2006
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	President, Buffalo Niagara Enterprise	Title	Mayor, City of Buffalo
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Mehaffy, Brendan	Name	Comerford, James
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	04/06/2010	Term Start Date	02/02/2010
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	Executive Director, Erie County Office Strategic P	Title	Commissioner, City of Buffalo
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Other	Nominated By	Ex-Officio
Appointed By	Other	Appointed By	Ex-Officio
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Slater, Craig	Name	Maggard, Woody
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	11/26/2004	Term Start Date	10/26/2006
Term Expiration Date	06/26/2016	Term Expiration Date	06/26/2016
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Cammarata, Peter	President	Executive				FT	Yes	113,436.00	113,435.92	0	0	0	4,379.96	117,815.88	No	
Merriweather, Brandy	Project Coordinator & Manager	Operational				FT	No	56,650.00	56,650.1	0	0	0	0	56,650.1	No	
Stebbins, David	Vice President	Executive				FT	Yes	109,551.00	109,551	0	0	0	780	110,331	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Minkel, Kimberley	Board of Directors												X	
Braniecki, Catherine M	Board of Directors												X	
Mehaffy, Brendan	Board of Directors												X	
Elsenbeck, Dennis W	Board of Directors												X	
Kucharski, Thomas	Board of Directors												X	
Maggard, Woody	Board of Directors												X	
Comerford, James	Board of Directors												X	
Obletz, Benjamin N	Board of Directors												X	
Orsi, Christina	Board of Directors												X	
Penman, Dennis	Board of Directors												X	
Slater, Craig	Board of Directors												X	
Beauford, Thomas	Board of Directors												X	
Stepniak, Steven	Board of Directors												X	
Tobe, Richard	Board of Directors												X	
Whyte, Maria	Board of Directors												X	
Pridgen, Darius	Board of Directors												X	
Gallagher-Cohen, Dottie	Board of Directors												X	

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Brown, Byron W	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Cammarata, Peter	President												X	
Stebbins, David	Vice President												X	

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? No
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
Riberbend LLC	03/19/2008	Limited liability real estate holding corporation which held portions of Riverbend Commerce Park from 2008 to 2014. Currently holds 1322 South Park Ave, Buffalo, NY
Buffalo Brownfield Restoration Corporation	04/15/2005	To promote reuse of Brownfield sites and environmentally contaminated properties located in the County of Erie, State of New York and principally within financially distressed areas of the City of Buffalo
Buffalo Lakeside Commerce Park-I, LLC	07/16/2004	Limited liability real estate holding corporation which holds portions of Buffalo Lakeside Commerce Park
NorDel I, LLC	07/16/2004	Limited Liability real estate holding corporation which holds 537 East Delavan Ave., Buffalo, NY

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$3,836,503
Investments	\$0
Receivables, net	\$7,784,393
Other assets	\$41,067
Total Current Assets	\$11,661,963
Noncurrent Assets	
Restricted cash and investments	\$1,714,403
Long-term receivables, net	\$0
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$4,346,862
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$4,346,862
Total Noncurrent Assets	\$6,061,265
Total Assets	\$17,723,228

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$382,509
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$6,447,527
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$6,830,036

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$257,381
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$257,381

Total Liabilities

\$7,087,417

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$1,537,647
Unrestricted	\$9,098,164
Total Net Assets	\$10,635,811

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$34,627
Other operating revenues	\$380,897
Total Operating Revenue	\$415,524

Operating Expenses

Salaries and wages	\$319,588
Other employee benefits	\$62,679
Professional services contracts	\$501,324
Supplies and materials	\$0
Depreciation & amortization	\$808
Other operating expenses	\$449,334
Total Operating Expenses	\$1,333,733

Operating Income (Loss) **(\$918,209)**

Nonoperating Revenues

Investment earnings	\$4,817
State subsidies/grants	\$1,363,262
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$99,703
Public authority subsidies	\$0
Other nonoperating revenues	\$149,715
Total Nonoperating Revenue	\$1,617,497

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$1,300,000
Total Nonoperating Expenses	\$1,300,000
Income (Loss) Before Contributions	(\$600,712)
Capital Contributions	\$0
Change in net assets	(\$600,712)
Net assets (deficit) beginning of year	\$11,236,523
Other net assets changes	\$0
Net assets (deficit) at end of year	\$10,635,811

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded	0.00	257,381.00	0.00	0.00	257,381.00
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

1. Address Line1: 1339 & 1341 South Park Avenue
Address Line2:
City: BUFFALO
State: NY
Postal Code: 14203
Plus4:
Province/Region:
Country: USA
Property Description: Vacant Lot/Undeveloped Land
Estimated Fair Market Value: \$1,800,000
How was the Fair Market Appraisal
Value Determined?:
Transaction Type: DISPOSITION SALE
If Other, Explain:

Transaction Date: 07/22/2014
Purchase Sale Price: \$2,500,000.00

Lease Data (If applicable)

Market Rate(\$/square foot):
Lease Rate(\$/square foot):
Lease Period (months):

Seller/Purchaser/Tenant Data:

Organization: Fort Schuyler Management Corporation
Last Name:
First Name:

Address Line1: 257 Fuller Road
Address Line2:
City: ALBANY
State: NY
Postal Code: 12203
Plus4:
Province/Region:
Country: USA

Relation With Board
member/senior authority
management? No

2. Address Line1: Abby & Baraga Streets
Address Line2:
City: BUFFALO
State: NY
Postal Code: 14203
Plus4:
Province/Region:
Country: USA
Property Description: Vacant Lot/Undeveloped Land
Estimated Fair Market Value: \$1,650,000
How was the Fair Market Other
Value Determined?:
Transaction Type: DISPOSITION SALE
If Other, Explain:

Transaction Date: 11/24/2014
Purchase Sale Price: \$2,800,000.00

Lease Data (If applicable)

Market Rate(\$/square foot):
Lease Rate(\$/square foot):
Lease Period (months):

Seller/Purchaser/Tenant Data:

Organization: Fort Schuyler Management Corporation
Last Name:
First Name:

Address Line1: 257 Fuller Road
Address Line2:
City: ALBANY
State: NY
Postal Code: 12203
Plus4:
Province/Region:
Country: USA

Relation With Board
member/senior authority
management? No

Real Property Acquisition/Disposal List

3. Address Line1: 537 East Delevan Ave.
Address Line2:
City: BUFFALO
State: NY
Postal Code: 14203
Plus4:
Province/Region:
Country: USA
Property Description: Industrial Facility/Plant
Estimated Fair Market Value: \$150,000
How was the Fair Market Appraisal
Value Determined?:
Transaction Type: ACQUISITION
If Other, Explain:

Transaction Date: 12/31/2014
Purchase Sale Price: \$250,000.00

Lease Data (If applicable)

Market Rate(\$/square foot):
Lease Rate(\$/square foot):
Lease Period (months):

Seller/Purchaser/Tenant Data:

Organization: Salvage Properties Trust
Last Name:
First Name:

Address Line1: XXXXX
Address Line2:
City: MEDINA
State: NY
Postal Code: 14103
Plus4:
Province/Region:
Country: USA

Relation With Board
member/senior authority
management? No

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://www.buffalourbandevelopment.com/budc-corporate-reports
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.buffalourbandevelopment.com/budc-corporate-policies
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

1. Source of Grant Funds: Not for Profit
Name of Grant Recipient: City of Buffalo
Address Line1: City Hall
Address Line2:
City: BUFFALO
State: NY
Zip - Plus4: 14202
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$500,000
Date Grant Awarded: 07/30/2014
Purpose of Grant: Commercial Property
Construction/Acquisition/Revitalization/Im
provement
Was the grant expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?

2. Source of Grant Funds: Not for Profit
Name of Grant Recipient: City of Buffalo
Address Line1: City Hall
Address Line2:
City: BUFFALO
State: NY
Zip - Plus4: 14202
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$800,000
Date Grant Awarded: 11/26/2014
Purpose of Grant: Commercial Property
Construction/Acquisition/Revitalization/Im
provement
Was the grant expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?

Loan Information

1. Source of Loan Funds: State
Name of Loan Recipient: Elm Michigan Holdings LLC
Address Line1: 2760 Kenmore Avenue
Address Line2:
City: KENMORE
State: NY
Zip - Plus4: 14217
Province/Region:
Country: USA
Original Amount of Loan: \$750,000
Date Loan Awarded: 06/11/2014
Interest Rate(%): 5.25
Length of Loan(# of years
to repay): 3
Amount of Loan Principal Repaid
to Date: \$0.00
Purpose of Loan: Commercial Property
Construction/Acquisition/Revitalization/I
mprovement
Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: