

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.cortlandbusiness.com
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.cortlandbusiness.com
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	www.cortlandbusiness.com
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	www.cortlandbusiness.com
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.cortlandbusiness.com

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.cortlandbusiness.com
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.cortlandbusiness.com
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.cortlandbusiness.com
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.cortlandbusiness.com
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Brandstadt, David	Name	Haynes, Carl
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2013	Term Start Date	01/01/2002
Term Expiration Date	12/31/2014	Term Expiration Date	12/31/2015
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Other
Appointed By	Local	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	McMahon, Michael	Name	Seibel, George
Chair of Board	Yes	Chair of Board	No
If yes, Chair designated By.	Local	If yes, Chair designated By.	
Term Start Date	01/01/2004	Term Start Date	08/01/2014
Term Expiration Date	Pleasure of Authority	Term Expiration Date	12/31/2016
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Other
Appointed By	Local	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Totman, Bradley	Name	Compagni, Stephen
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	05/01/2014	Term Start Date	03/01/2009
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Sandy, Susan	Name	Brooks, Michelle
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	02/13/2012	Term Start Date	01/01/2012
Term Expiration Date	12/31/2015	Term Expiration Date	12/31/2014
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Servies, Steve	Name	Ames, Johanna
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/01/2014	Term Start Date	03/01/2010
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Shirley, John	Name	McSherry, Matthew
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	02/25/2010	Term Start Date	01/01/2002
Term Expiration Date	Pleasure of Authority	Term Expiration Date	12/31/2016
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Other
Appointed By	Local	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Reagan, John O
Chair of Board	No
If yes, Chair designated By.	
Term Start Date	01/01/2006
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Griep, Sandy	Office Manager	Administrative and Clerical				FT	Yes	44,290.00	44,289.96	0	0	0	0	44,289.96	No	
Niday, Karen	CFO/EDS	Administrative and Clerical				FT	Yes	72,100.00	72,100.08	0	0	0	3,999.96	76,100.04	No	
VanGorder, Garry	Executive Director/CEO	Executive				FT	Yes	97,850.00	97,849.96	0	0	0	1,663	99,512.96	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Seibel, George	Board of Directors												X	
Servies, Steve	Board of Directors												X	
Totman, Bradley	Board of Directors												X	
Shirley, John	Board of Directors												X	
Ames, Johanna	Board of Directors												X	
McMahon, Michael	Board of Directors												X	
Reagan, John O	Board of Directors												X	
Haynes, Carl	Board of Directors												X	
McSherry, Matthew	Board of Directors												X	
Brooks, Michelle	Board of Directors												X	
Sandy, Susan	Board of Directors												X	
Compagni, Stephen	Board of Directors												X	
Brandstadt, David	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
-----------------------------------	--------	-------------------

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
-----------------------------------	--------------------	----------------

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
-----------------------------------	------------------	--------------------	----------------------

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$694,541
Investments	\$0
Receivables, net	\$388,491
Other assets	\$11,860
Total Current Assets	\$1,094,892
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$232,452
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$43,463
Infrastructure	\$0
Accumulated depreciation	\$40,695
Net Capital Assets	\$2,768
Total Noncurrent Assets	\$235,220
Total Assets	\$1,330,112

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$254,693
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$552
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$255,245

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities **\$255,245**

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$679,365
Unrestricted	\$395,502
Total Net Assets	\$1,074,867

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues

Charges for services	\$200
Rental & financing income	\$15,756
Other operating revenues	\$29,231
Total Operating Revenue	\$45,187

Operating Expenses

Salaries and wages	\$216,240
Other employee benefits	\$78,408
Professional services contracts	\$21,089
Supplies and materials	\$2,594
Depreciation & amortization	\$1,457
Other operating expenses	\$96,295
Total Operating Expenses	\$416,083

Operating Income (Loss) **(\$370,896)**

Nonoperating Revenues

Investment earnings	\$406
State subsidies/grants	\$500,000
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$410,632
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$911,038

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$517,562
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$517,562
Income (Loss) Before Contributions	\$22,580
Capital Contributions	\$0
Change in net assets	\$22,580
Net assets (deficit) beginning of year	\$1,052,287
Other net assets changes	\$0
Net assets (deficit) at end of year	\$1,074,867

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.cortlandbusiness.com
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.cortlandbusiness.com
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

1. Source of Grant Funds: Not for Profit
Name of Grant Recipient: C'Ville Yoghurt Inc
Address Line1: 3156 Byrne Hollow Crossing
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$17,562.29
Date Grant Awarded: 08/20/2014
Purpose of Grant: Education/Training (Business Development)

2. Source of Grant Funds: State
Name of Grant Recipient: C'Ville Yoghurt Inc.
Address Line1: 3156 Byrne Hollow Crossing
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$250,000
Date Grant Awarded: 11/06/2014
Purpose of Grant: Equipment and Fixed Asset Acquisition

Was the grant expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 78
If yes, how many jobs have been
created to date? 33

Was the grant expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 78
If yes, how many jobs have been
created to date? 33

Grant Information

3. Source of Grant Funds: State
Name of Grant Recipient: N E Transformer Services Inc
Address Line1: 7209 State Route 281
Address Line2:
City: PREBLE
State: NY
Zip - Plus4: 13141
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$250,000
Date Grant Awarded: 12/20/2013
Purpose of Grant: Commercial Property
Construction/Acquisition/Revitalization/Im
provement
Was the grant expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 20
If yes, how many jobs have been
created to date? 16

Loan Information

1. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: 60 Main LLC dba Brix
 Address Line1: 60 Main St
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,000
 Date Loan Awarded: 02/11/2010
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$20,109.75
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

2. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Cortland Foundations LLC
 Address Line1: 75 E Court St
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,000
 Date Loan Awarded: 11/17/2011
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 3
 Amount of Loan Principal Repaid
 to Date: \$50,000.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? Yes

Loan Information

3. Source of Loan Funds: Not for Profit
Name of Loan Recipient: Cortland Foundations LLC
Address Line1: 75 East Court St
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province/Region:
Country: USA
Original Amount of Loan: \$50,000
Date Loan Awarded: 11/10/2014
Interest Rate(%): 6
Length of Loan(# of years
to repay): 3
Amount of Loan Principal Repaid
to Date: \$0.00
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

4. Source of Loan Funds: Not for Profit
Name of Loan Recipient: Custom Machining Technology, Inc.
Address Line1: 839 State Route 13
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province/Region:
Country: USA
Original Amount of Loan: \$25,000
Date Loan Awarded: 11/25/2014
Interest Rate(%): 6
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date: \$0.00
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

Loan Information

5. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Delta Investments, a New York Partnership
 Address Line1: 75 E Court St
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,047
 Date Loan Awarded: 09/19/2013
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$6,955.40
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

6. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Edward Martin Corp dba MD Deli
 Address Line1: 19 Central Ave
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$60,000
 Date Loan Awarded: 07/07/2009
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$27,534.40
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

7. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: JAG COURT RECORDING & TRANSCRIPTION SERVI
 Address Line1: 19-29 MAIN ST
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$20,000
 Date Loan Awarded: 11/12/2008
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 60
 Amount of Loan Prinicipal Repaid
 to Date: \$13,545.25
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 5
 If yes, how many jobs have been
 created to date? 0
 Have the terms of the loan been
 completed? No

8. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: M D DELI
 Address Line1: 19 CENTRAL AVE
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$60,000
 Date Loan Awarded: 06/14/2007
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Prinicipal Repaid
 to Date: \$40,914.66
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 5
 If yes, how many jobs have been
 created to date? 5
 Have the terms of the loan been
 completed? No

Loan Information

9. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: MARATHON BOAT GROUP
 Address Line1: PO BOX 549
 Address Line2:
 City: MARATHON
 State: NY
 Zip - Plus4: 13803
 Province/Region:
 Country: USA
 Original Amount of Loan: \$15,000
 Date Loan Awarded: 06/11/2008
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$7,088.31
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 7
 If yes, how many jobs have been
 created to date? 3
 Have the terms of the loan been
 completed? No

10. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Paul Smith Jr aka Crown City Stove Works
 Address Line1: 3901 Rt 281
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,000
 Date Loan Awarded: 01/29/2010
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$19,254.55
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

11. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Prop, Inc.
 Address Line1: 3877 Luker Rd
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$50,000
 Date Loan Awarded: 06/29/2011
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$13,854.30
 Purpose of Loan: Land Acquisition/Development
 /Infrastructure Costs (i.e., Water/Sewer)

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

12. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Sophia Enterprises of NY, LLC
 Address Line1: 3 Commando Ave
 Address Line2:
 City: CORTLAND
 State: NY
 Zip - Plus4: 13045
 Province/Region:
 Country: USA
 Original Amount of Loan: \$19,200
 Date Loan Awarded: 03/04/2013
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$19,200.00
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? Yes

Loan Information

13. Source of Loan Funds: Not for Profit
Name of Loan Recipient: cortland plastics intl
Address Line1: 215 s main st
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province/Region:
Country: USA
Original Amount of Loan: \$75,000
Date Loan Awarded: 01/25/2007
Interest Rate(%): 6
Length of Loan(# of years
to repay): 10
Amount of Loan Principal Repaid
to Date: \$54,746.07
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: