Annual Report for Finger Lakes Horizon Economic Development Corporation **Run Date: 04/08/2015**

Fiscal Year Ending:12/31/2014 **Status: CERTIFIED**

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	fingerlakesedc.com
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	fingerlakesedc.com
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	fingerlakesedc.com
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	fingerlakesedc.com
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		fingerlakesedc.com

Annual Report for Finger Lakes Horizon Economic Development Corporation **Run Date: 04/08/2015**
Fiscal Year Ending:12/31/2014 **Status: CERTIFIED**

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		fingerlakesedc.com
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		fingerlakesedc.com
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	fingerlakesedc.com
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	fingerlakesedc.co
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	fingerlakesedc.com

Board of Directors Listing

Name	Hiller, Jerry	**Name**	Densmore, Craig
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	01/01/2014	**Term Start Date**	08/01/2010
Term Expiration Date	12/31/2015	**Term Expiration Date**	12/31/2014
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Other
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?	No	**Confirmed by Senate?**	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Mark, Morris	**Name**	Long, James
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	01/01/2014	**Term Start Date**	08/01/2010
Term Expiration Date	12/31/2015	**Term Expiration Date**	12/31/2013
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?	No	**Confirmed by Senate?**	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Corcoran, Robert	**Name**	James, Willson
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	08/01/2010	**Term Start Date**	01/01/2014
Term Expiration Date	12/31/2014	**Term Expiration Date**	12/31/2015
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Other	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?	No	**Confirmed by Senate?**	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Zelazny, Mary
Chair of Board	No
If yes, Chair designated By.	
Term Start Date	03/01/2011
Term Expiration Date	12/31/2014
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

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Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Barga-ining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compens-ation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Jensen, Doreen	CFO	Administrative and Clerical				FT	Yes	0.00	0	0	0	0	0	0	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Hiller, Jerry	Board of Directors												X	
James, Willson	Board of Directors												X	
Mark, Morris	Board of Directors												X	
Zelazny, Mary	Board of Directors												X	
Long, James	Board of Directors												X	
Densmore, Craig	Board of Directors												X	
Corcoran, Robert	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other

No Data has been entered by the Authority for this section in PARIS

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Au	No

Name of Subsidiary/Component Unit	Status	Requested Changes

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets	
Current Assets	
Cash and cash equivalents	$257,523
Investments	$0
Receivables, net	$203,471
Other assets	$0
Total Current Assets	$460,994
Noncurrent Assets	
Restricted cash and investments	$0
Long-term receivables, net	$583,530
Other assets	$0
Capital Assets	
Land and other nondepreciable property	$0
Buildings and equipment	$0
Infrastructure	$0
Accumulated depreciation	$0
Net Capital Assets	$0
Total Noncurrent Assets	$583,530
Total Assets	**$1,044,524**

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities	
Current Liabilities	
Accounts payable	$0
Pension contribution payable	$0
Other post-employment benefits	$0
Accrued liabilities	$0
Deferred revenues	$0
Bonds and notes payable	$0
Other long-term obligations due within one year	$0
Total Current Liabilities	$0
Noncurrent Liabilities	
Pension contribution payable	$0
Other post-employment benefits	$0
Bonds and notes payable	$250,000
Long Term Leases	$0
Other long-term obligations	$0
Total Noncurrent Liabilities	$250,000
Total Liabilities	**$250,000**
Net Asset (Deficit)	
Net Asset	
Invested in capital assets, net of related debt	$0
Restricted	$0
Unrestricted	$794,524
Total Net Assets	**$794,524**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues	
Charges for services	$128,500
Rental & financing income	$12,190
Other operating revenues	$0
Total Operating Revenue	**$140,690**
Operating Expenses	
Salaries and wages	$0
Other employee benefits	$0
Professional services contracts	$1,920
Supplies and materials	$0
Depreciation & amortization	$0
Other operating expenses	$9,935
Total Operating Expenses	$11,855
Operating Income (Loss)	**$128,835**
Nonoperating Revenues	
Investment earnings	$0
State subsidies/grants	$0
Federal subsidies/grants	$0
Municipal subsidies/grants	$0
Public authority subsidies	$0
Other nonoperating revenues	$22,100
Total Nonoperating Revenue	**$22,100**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Nonoperating Expenses	
Interest and other financing charges	$0
Subsidies to other public authorities	$0
Grants and donations	$0
Other nonoperating expenses	$0
Total Nonoperating Expenses	**$0**
Income (Loss) Before Contributions	**$150,935**
Capital Contributions	$0
Change in net assets	$150,935
Net assets (deficit) beginning of year	$643,589
Other net assets changes	$0
Net assets (deficit) at end of year	**$794,524**

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Authority Debt - Other **Program:**

Project	Amounts		CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance ($)	PACB Project	URL
FL Horizon Emergency Loan	Refunding	0.00		05/28/2014		Negotiated	0	Fixed	5	0.00		
	New	250,000.00										
	Total	250,000.00										

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Schedule of Authority Debt

Type of Debt	Statutory Authorization ($)	Outstanding Start of Fiscal Year ($)	New Debt Issuances ($)	Debt Retired ($)	Outstanding End of Fiscal Year ($)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded	0.00	0.00	250,000.00	0.00	250,000.00
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	fingerlakesedc.com
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	fingerlakesedc.com
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

1.

Source of Loan Funds:	Other
Name of Loan Recipient:	1922 Starkey House Bed & Breakfast
Address Line1:	254 Dundee Starkey Road
Address Line2:	
City:	DUNDEE
State:	NY
Zip - Plus4:	14837
Province/Region:	
Country:	USA
Original Amount of Loan:	$12,550
Date Loan Awarded:	03/07/2011
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$8,827.20
Purpose of Loan:	Business Expansion/Startup
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	1
If yes, how many jobs have been created to date?	1
Have the terms of the loan been completed?	No

2.

Source of Loan Funds:	Other
Name of Loan Recipient:	BWF Holdings, LLC
Address Line1:	22 Castle Street
Address Line2:	
City:	GENEVA
State:	NY
Zip - Plus4:	14456
Province/Region:	
Country:	USA
Original Amount of Loan:	$100,000
Date Loan Awarded:	09/29/2011
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$46,713.63
Purpose of Loan:	Business Expansion/Startup
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	8
If yes, how many jobs have been created to date?	10
Have the terms of the loan been completed?	No

Loan Information

3.

Source of Loan Funds:	Other
Name of Loan Recipient:	Brittany's Cove
Address Line1:	2897 Merritt Hill Road
Address Line2:	
City:	KEUKA PARK
State:	NY
Zip - Plus4:	14478
Province/Region:	
Country:	USA
Original Amount of Loan:	$8,250
Date Loan Awarded:	06/20/2012
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$3,669.69
Purpose of Loan:	Business Expansion/Startup
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	1
If yes, how many jobs have been created to date?	1
Have the terms of the loan been completed?	No

4.

Source of Loan Funds:	Other
Name of Loan Recipient:	Castner's Performance
Address Line1:	1 Powell Lane
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$100,000
Date Loan Awarded:	05/21/2014
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	6
Amount of Loan Prinicipal Repaid to Date:	$6,452.26
Purpose of Loan:	Business Expansion/Startup
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	2
If yes, how many jobs have been created to date?	5
Have the terms of the loan been completed?	No

Loan Information

5.

Source of Loan Funds:	Other
Name of Loan Recipient:	City Hill Construction
Address Line1:	2199 Route 14
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$10,000
Date Loan Awarded:	07/24/2014
Interest Rate(%):	0
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$923.33
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	No

6.

Source of Loan Funds:	Other
Name of Loan Recipient:	Colonial Motel
Address Line1:	175 Lower West Lake Road
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$30,000
Date Loan Awarded:	09/26/2014
Interest Rate(%):	0
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$1,000.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	No

Loan Information

7.

Source of Loan Funds:	Other
Name of Loan Recipient:	Daniel Lewis - Lewis Electric
Address Line1:	3257 Pineview Drive
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$30,000
Date Loan Awarded:	11/20/2013
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$4,255.45
Purpose of Loan:	Business Expansion/Startup
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	1
If yes, how many jobs have been created to date?	4
Have the terms of the loan been completed?	No

8.

Source of Loan Funds:	Other
Name of Loan Recipient:	Elijah McCarthy - McCarthy's LLC
Address Line1:	PO Box 601
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$23,000
Date Loan Awarded:	05/15/2013
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$5,101.31
Purpose of Loan:	Business Expansion/Startup
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	3
If yes, how many jobs have been created to date?	2
Have the terms of the loan been completed?	No

Loan Information

9.

Source of Loan Funds:	Other
Name of Loan Recipient:	Gruschow Grinding
Address Line1:	2607 Italy Friend Road
Address Line2:	
City:	BRANCHPORT
State:	NY
Zip - Plus4:	14418
Province/Region:	
Country:	USA
Original Amount of Loan:	$35,000
Date Loan Awarded:	06/22/2010
Interest Rate(%):	1
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$30,678.62
Purpose of Loan:	Business Expansion/Startup
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	2
If yes, how many jobs have been created to date?	2
Have the terms of the loan been completed?	No

10.

Source of Loan Funds:	Other
Name of Loan Recipient:	Hot Bed Lacrosse
Address Line1:	PO Box 22
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$80,000
Date Loan Awarded:	10/11/2010
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$48,099.65
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	7
If yes, how many jobs have been created to date?	2
Have the terms of the loan been completed?	No

Loan Information

11.

Source of Loan Funds:	Other
Name of Loan Recipient:	Indian Pines Farm Market
Address Line1:	2406 State Route 54A
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$25,000
Date Loan Awarded:	06/04/2014
Interest Rate(%):	0
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$1,666.67
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	No

12.

Source of Loan Funds:	Other
Name of Loan Recipient:	Lahrdozzi Storage
Address Line1:	107 West Street
Address Line2:	
City:	GENEVA
State:	NY
Zip - Plus4:	14456
Province/Region:	
Country:	USA
Original Amount of Loan:	$45,000
Date Loan Awarded:	04/23/2014
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$4,241.62
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	1
If yes, how many jobs have been created to date?	0
Have the terms of the loan been completed?	No

Loan Information

13.

Source of Loan Funds:	Other
Name of Loan Recipient:	Lemongrass Spa & Makeup
Address Line1:	6208 N. Vine Valley Road
Address Line2:	
City:	RUSHVILLE
State:	NY
Zip - Plus4:	14544
Province/Region:	
Country:	USA
Original Amount of Loan:	$10,000
Date Loan Awarded:	06/04/2014
Interest Rate(%):	0
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$0.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	No

14.

Source of Loan Funds:	Other
Name of Loan Recipient:	LyonSmith Brewing
Address Line1:	378 W. Lake Road
Address Line2:	
City:	BRANCHPORT
State:	NY
Zip - Plus4:	14418
Province/Region:	
Country:	USA
Original Amount of Loan:	$110,000
Date Loan Awarded:	09/18/2013
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$23,201.82
Purpose of Loan:	Business Expansion/Startup
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	3
If yes, how many jobs have been created to date?	3
Have the terms of the loan been completed?	No

Loan Information

15.

Source of Loan Funds:	Other
Name of Loan Recipient:	MVP Sports Bar & Grill, LLC
Address Line1:	106 Elm Street
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$45,000
Date Loan Awarded:	02/19/2014
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$3,530.85
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	2
If yes, how many jobs have been created to date?	5
Have the terms of the loan been completed?	No

16.

Source of Loan Funds:	Other
Name of Loan Recipient:	Marchionda Excavating
Address Line1:	PO Box 527
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$30,000
Date Loan Awarded:	09/26/2014
Interest Rate(%):	0
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$1,000.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	No

Loan Information

17.

Source of Loan Funds:	Other
Name of Loan Recipient:	Mast Roofing & Coatings Co. LLC
Address Line1:	107 Sheppard Street
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$30,000
Date Loan Awarded:	08/15/2012
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$13,019.11
Purpose of Loan:	Business Expansion/Startup
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	1
If yes, how many jobs have been created to date?	2
Have the terms of the loan been completed?	No

18.

Source of Loan Funds:	Other
Name of Loan Recipient:	Moresnus, LLC
Address Line1:	PO Box 362
Address Line2:	
City:	FREEVILLE
State:	NY
Zip - Plus4:	13068
Province/Region:	
Country:	USA
Original Amount of Loan:	$30,000
Date Loan Awarded:	06/03/2014
Interest Rate(%):	0
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$2,500.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	No

Loan Information

19.

Source of Loan Funds:	Other
Name of Loan Recipient:	O'Leary's Irish Pub
Address Line1:	133 E. Elm Street
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$41,000
Date Loan Awarded:	07/10/2014
Interest Rate(%):	0
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$2,050.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	No

20.

Source of Loan Funds:	Other
Name of Loan Recipient:	Penn Yan Diner
Address Line1:	131 E. Elm Street
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$23,000
Date Loan Awarded:	07/16/2014
Interest Rate(%):	0
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$381.32
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	No

Loan Information

21.

Source of Loan Funds: Other
Name of Loan Recipient: Penn Yan Mercantile
Address Line1: Main Street
Address Line2: 1641 State Route 54
City: PENN YAN
State: NY
Zip - Plus4: 14527
Province/Region:
Country: USA
Original Amount of Loan: $7,750
Date Loan Awarded: 04/28/2010
Interest Rate(%): 1
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $7,750.00
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 2
If yes, how many jobs have been created to date? 0
Have the terms of the loan been completed? Yes

22.

Source of Loan Funds: Other
Name of Loan Recipient: R.E.D.S. Hots
Address Line1: 5090 Route 14
Address Line2:
City: DUNDEE
State: NY
Zip - Plus4: 14837
Province/Region:
Country: USA
Original Amount of Loan: $15,000
Date Loan Awarded: 05/03/2010
Interest Rate(%): 1
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $12,956.42
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 2
If yes, how many jobs have been created to date? 2
Have the terms of the loan been completed? No

Loan Information

23.

Source of Loan Funds:	Other
Name of Loan Recipient:	Ray Hamilton
Address Line1:	317 Main Street
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$50,000
Date Loan Awarded:	07/11/2014
Interest Rate(%):	0
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$2,550.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	No

24.

Source of Loan Funds:	Other
Name of Loan Recipient:	Rosewood Flowers & Gifts
Address Line1:	2785 Guyanoga Road
Address Line2:	
City:	BRANCHPORT
State:	NY
Zip - Plus4:	14418
Province/Region:	
Country:	USA
Original Amount of Loan:	$12,500
Date Loan Awarded:	01/15/2014
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$1,796.37
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	1
If yes, how many jobs have been created to date?	1
Have the terms of the loan been completed?	No

Loan Information

25.

Source of Loan Funds:	Other
Name of Loan Recipient:	Sandy Hodge - Tees & More
Address Line1:	12 Harpending Avenue
Address Line2:	
City:	DUNDEE
State:	NY
Zip - Plus4:	14837
Province/Region:	
Country:	USA
Original Amount of Loan:	$8,000
Date Loan Awarded:	10/16/2013
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$1,517.91
Purpose of Loan:	Business Expansion/Startup
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	2
If yes, how many jobs have been created to date?	1
Have the terms of the loan been completed?	No

26.

Source of Loan Funds:	Other
Name of Loan Recipient:	Staving Artis
Address Line1:	PO Box 142
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$2,000
Date Loan Awarded:	12/11/2014
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	2
Amount of Loan Prinicipal Repaid to Date:	$820.73
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	No

Loan Information

27.

Source of Loan Funds:	Other
Name of Loan Recipient:	Steamboat Castle Bed & Breakfast
Address Line1:	1915 W. Lake Road
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$20,000
Date Loan Awarded:	06/18/2014
Interest Rate(%):	0
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$20,000.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	Yes

28.

Source of Loan Funds:	Other
Name of Loan Recipient:	Tillman Press
Address Line1:	140 Seneca Street
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$20,000
Date Loan Awarded:	08/20/2014
Interest Rate(%):	0
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$1,000.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	No

Loan Information

29.

Source of Loan Funds:	Other
Name of Loan Recipient:	Village Drug
Address Line1:	350 Elm Street
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$40,000
Date Loan Awarded:	03/19/2014
Interest Rate(%):	2.6
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$4,403.49
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	3
If yes, how many jobs have been created to date?	2
Have the terms of the loan been completed?	No

30.

Source of Loan Funds:	Other
Name of Loan Recipient:	Wagner Restaurant
Address Line1:	128 E. Elm Street
Address Line2:	
City:	PENN YAN
State:	NY
Zip - Plus4:	14527
Province/Region:	
Country:	USA
Original Amount of Loan:	$50,000
Date Loan Awarded:	07/16/2014
Interest Rate(%):	0
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$2,500.00
Purpose of Loan:	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result in new jobs being created?	No
If yes, how many jobs were planned to be created?	
If yes, how many jobs have been created to date?	
Have the terms of the loan been completed?	No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: