

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.eLockport.com/gldc
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	No	
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	No	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	www.eLockport.com/gldc
6. Are any Authority staff also employed by another government agency?	Yes	City of Lockport
7. Has the Authority posted their mission statement to their website?	Yes	www.eLockport.com/gldc
8. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.eLockport.com/gldc

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.eLockport.com/gldc
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.eLockport.com/gldc
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.eLockport.com/gldc
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.eLockport.com/gldc
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	No	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	No	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	www.eLockport.com/gldc

Board of Directors Listing

Name	Alterio Brennen, Deanna	Name	Peck, Heather
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/28/2010	Term Start Date	01/28/2010
Term Expiration Date	12/31/2014	Term Expiration Date	12/31/2014
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Truax, Ronald	Name	Genewick, Kenneth
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/28/2010	Term Start Date	01/01/2012
Term Expiration Date	12/31/2014	Term Expiration Date	12/31/2014
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Zabel, Robert J	Name	Macaluso, James T
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/28/2010	Term Start Date	01/28/2010
Term Expiration Date	12/31/2014	Term Expiration Date	12/31/2014
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Murphy, Mary F	Name	Cain, Scott A
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/28/2010	Term Start Date	01/28/2010
Term Expiration Date	12/31/2014	Term Expiration Date	12/31/2014
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Devine, Dennis W	Name	Schrader, Patrick W
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/28/2010	Term Start Date	01/28/2010
Term Expiration Date	12/31/2014	Term Expiration Date	12/31/2014
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Smith, Brian	Vice President of business Development	Executive				FT	No	40,000.00	40,000	0	0	0	0	40,000	No	
bunk, Jil	Bookkeeper	Administrative and Clerical				PT	No	6,731.25	6,731.25	0	0	0	0	6,731.25	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Truax, Ronald	Board of Directors												X	
Alterio Brennen, Deanna	Board of Directors												X	
Macaluso, James T	Board of Directors												X	
Schrader, Patrick W	Board of Directors												X	
Zabel, Robert J	Board of Directors												X	
Devine, Dennis W	Board of Directors												X	
Genewick, Kenneth	Board of Directors												X	
Cain, Scott A	Board of Directors												X	
Murphy, Mary F	Board of Directors												X	
Peck, Heather	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$856,379
Investments	\$472,306
Receivables, net	\$31,461
Other assets	\$6,822
Total Current Assets	\$1,366,968
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$7,199,983
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$7,199,983
Total Noncurrent Assets	\$7,199,983
Total Assets	\$8,566,951

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$3,599,890
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$3,599,890

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities **\$3,599,890**

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$4,967,061
Total Net Assets	\$4,967,061

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$733,831
Other operating revenues	\$656,348
Total Operating Revenue	\$1,390,179

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$22,229
Supplies and materials	\$0
Depreciation & amortization	\$353,888
Other operating expenses	\$1,330,571
Total Operating Expenses	\$1,706,688

Operating Income (Loss) **(\$316,509)**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$0

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	(\$316,509)
Capital Contributions	\$0
Change in net assets	(\$316,509)
Net assets (deficit) beginning of year	\$5,283,570
Other net assets changes	\$0
Net assets (deficit) at end of year	\$4,967,061

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation	0.00	115,000.00	0.00	55,000.00	60,000.00
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

1. Address Line1: 128 Walnut Street

Address Line2:

City: LOCKPORT

State: NY

Postal Code: 14094

Plus4:

Province/Region:

Country: USA

Property Description: Mixed Use

Estimated Fair Market Value: \$225,000

How was the Fair Market Other

Value Determined?:

Transaction Type: ACQUISITION

If Other, Explain:

Transaction Date: 11/20/2014

Purchase Sale Price: \$215,000.00

Lease Data (If applicable)

Market Rate(\$/square foot):

Lease Rate(\$/square foot):

Lease Period (months):

Seller/Purchaser/Tenant Data:

Organization: Tuscarora Club

Last Name:

First Name:

Address Line1: 128 Walnut Street

Address Line2:

City: LOCKPORT

State: NY

Postal Code: 14094

Plus4:

Province/Region:

Country: USA

Relation With Board

member/senior authority

management? No

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	elockport.com/gldc
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	elockport.com/gldc
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

1. Source of Grant Funds: State
Name of Grant Recipient: Greater Lockport Development Corporation
Address Line1: One Locks Plaza
Address Line2:
City: LOCKPORT
State: NY
Zip - Plus4: 14094
Province/Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$0
Date Grant Awarded: 12/05/2014
Purpose of Grant: Commercial Property
Construction/Acquisition/Revitalization/Im
provement
Was the grant expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?

Loan Information

1. Source of Loan Funds: Federal
 Name of Loan Recipient: Diversified Manufacturing, Inc.
 Address Line1: 410 Ohio Street
 Address Line2:
 City: LOCKPORT
 State: NY
 Zip - Plus4: 14094
 Province/Region:
 Country: USA
 Original Amount of Loan: \$150,000
 Date Loan Awarded: 12/21/2012
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$35,761.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

2. Source of Loan Funds: Federal
 Name of Loan Recipient: East Avenue Apparel, Inc
 Address Line1: 43 East Avenue
 Address Line2:
 City: LOCKPORT
 State: NY
 Zip - Plus4: 14094
 Province/Region:
 Country: USA
 Original Amount of Loan: \$15,000
 Date Loan Awarded: 10/01/2008
 Interest Rate(%): 4
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$13,111.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

3. Source of Loan Funds: Federal
 Name of Loan Recipient: Junk Bell/Lock 34
 Address Line1: 80 Main Street
 Address Line2:
 City: LOCKPORT
 State: NY
 Zip - Plus4: 14094
 Province/Region:
 Country: USA
 Original Amount of Loan: \$114,818
 Date Loan Awarded: 10/01/2011
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$57,666.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 15
 If yes, how many jobs have been
 created to date? 15
 Have the terms of the loan been
 completed? No

4. Source of Loan Funds: Federal
 Name of Loan Recipient: Lockport Locks & Canal Tours, Inc
 Address Line1: 210 Market Street
 Address Line2:
 City: LOCKPORT
 State: NY
 Zip - Plus4: 14094
 Province/Region:
 Country: USA
 Original Amount of Loan: \$750,000
 Date Loan Awarded: 04/07/1998
 Interest Rate(%): 6
 Length of Loan(# of years
 to repay): 18
 Amount of Loan Principal Repaid
 to Date: \$653,547.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 36
 If yes, how many jobs have been
 created to date? 36
 Have the terms of the loan been
 completed? No

Loan Information

5. Source of Loan Funds: Federal
Name of Loan Recipient: Rubberform Recycled Products, LLC
Address Line1: 75 Michigan Street
Address Line2:
City: LOCKPORT
State: NY
Zip - Plus4: 14094
Province/Region:
Country: USA
Original Amount of Loan: \$225,000
Date Loan Awarded: 06/01/2007
Interest Rate(%): 4
Length of Loan(# of years
to repay): 6
Amount of Loan Principal Repaid
to Date: \$63,664.00
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 30
If yes, how many jobs have been
created to date? 30
Have the terms of the loan been
completed? No

6. Source of Loan Funds: Federal
Name of Loan Recipient: The Dale Association, Inc
Address Line1: 33 Ontario Street
Address Line2:
City: LOCKPORT
State: NY
Zip - Plus4: 14094
Province/Region:
Country: USA
Original Amount of Loan: \$465,000
Date Loan Awarded: 09/01/1997
Interest Rate(%): 3
Length of Loan(# of years
to repay): 20
Amount of Loan Principal Repaid
to Date: \$385,781.00
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

Loan Information

7. Source of Loan Funds: Federal
Name of Loan Recipient: The Tuscarora Inn Inc
Address Line1: 128 Walnut Street
Address Line2:
City: LOCKPORT
State: NY
Zip - Plus4: 14094
Province/Region:
Country: USA
Original Amount of Loan: \$100,000
Date Loan Awarded: 05/01/2008
Interest Rate(%): 4
Length of Loan(# of years
to repay): 10
Amount of Loan Principal Repaid
to Date: \$100,000.00
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 18
If yes, how many jobs have been
created to date? 18
Have the terms of the loan been
completed? Yes

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: