**Annual Report for Town of Hempstead Local Development Corp.** **Run Date: 04/13/2015**

**Fiscal Year Ending:12/31/2014** **Status: CERTIFIED**

## Governance Information (Authority-Related)

| Question | Response | URL (if applicable) |
|---|---|---|
| 1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL? | Yes | www.tohldc.org |
| 2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls? | Yes | www.tohldc.org |
| 3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL? | Yes | N/A |
| 4. Does the independent auditor provide non-audit services to the Authority? | No | N/A |
| 5. Does the Authority have an organization chart? | Yes | www.tohldc.org |
| 6. Are any Authority staff also employed by another government agency? | No | |
| 7. Has the Authority posted their mission statement to their website? | Yes | www.tohldc.org |
| 8. Has the Authority's mission statement been revised and adopted during the reporting period? | Yes | N/A |
| 9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL. | | www.tohldc.org |

**Annual Report for Town of Hempstead Local Development Corp.** **Run Date: 04/13/2015**
**Fiscal Year Ending:12/31/2014** **Status: CERTIFIED**

## Governance Information (Board-Related)

| Question | Response | URL |
|---|---|---|
| 1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL? | Yes | N/A |
| 2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL? | Yes | N/A |
| 3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL? | Yes | N/A |
| 4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established): | | www.tohldc.org |
| 5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL? | Yes | N/A |
| 6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year | | www.tohldc.org |
| 7. Has the Board adopted bylaws and made them available to Board members and staff? | Yes | www.tohldc.org |
| 8. Has the Board adopted a code of ethics for Board members and staff? | Yes | www.tohldc.org |
| 9. Does the Board review and monitor the Authority's implementation of financial and management controls? | Yes | N/A |
| 10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL? | Yes | N/A |
| 11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL? | | |
| Salary and Compensation | No | N/A |
| Time and Attendance | No | N/A |
| Whistleblower Protection | Yes | N/A |
| Defense and Indemnification of Board Members | Yes | N/A |
| 12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL? | Yes | N/A |
| 13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL? | Yes | N/A |
| 14. Was a performance evaluation of the board completed? | Yes | N/A |
| 15. Was compensation paid by the Authority made in accordance with employee or union contracts? | No | N/A |
| 16. Has the board adopted a conditional/additional compensation policy governing all employees? | No | |
| | | |

## Board of Directors Listing

| | | | |
|---|---|---|---|
| **Name** | Petri, Cheryl | **Name** | Kohan, Jonathan |
| **Chair of Board** | No | **Chair of Board** | No |
| **If yes, Chair designated By.** | | **If yes, Chair designated By.** | |
| **Term Start Date** | 03/03/2009 | **Term Start Date** | 03/03/2009 |
| **Term Expiration Date** | Pleasure of Authority | **Term Expiration Date** | Pleasure of Authority |
| **Title** | | **Title** | |
| **Has the Board member appointed a designee?** | | **Has the Board member appointed a designee?** | |
| **Designee Name** | | **Designee Name** | |
| **Ex-officio** | No | **Ex-officio** | No |
| **Nominated By** | Local | **Nominated By** | Local |
| **Appointed By** | Local | **Appointed By** | Local |
| **Confirmed by Senate?** | | **Confirmed by Senate?** | |
| **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | Yes | **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | Yes |
| **Complied with training requirement of Section 2824?** | Yes | **Complied with training requirement of Section 2824?** | Yes |
| **Does the Board member/designee also hold an elected or appointed State gove** | No | **Does the Board member/designee also hold an elected or appointed State gove** | No |
| **Does the Board member/designee also hold an elected or appointed municipal government position?** | Yes | **Does the Board member/designee also hold an elected or appointed municipal government position?** | No |

## Board of Directors Listing

| | | | |
|---|---|---|---|
| **Name** | DeMichael, Ann | **Name** | Brown, Ari |
| **Chair of Board** | No | **Chair of Board** | No |
| **If yes, Chair designated By.** | | **If yes, Chair designated By.** | |
| **Term Start Date** | 04/08/2014 | **Term Start Date** | 03/03/2009 |
| **Term Expiration Date** | Pleasure of Authority | **Term Expiration Date** | Pleasure of Authority |
| **Title** | | **Title** | |
| **Has the Board member appointed a designee?** | | **Has the Board member appointed a designee?** | |
| **Designee Name** | | **Designee Name** | |
| **Ex-officio** | No | **Ex-officio** | No |
| **Nominated By** | Local | **Nominated By** | Local |
| **Appointed By** | Local | **Appointed By** | Local |
| **Confirmed by Senate?** | | **Confirmed by Senate?** | |
| **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | Yes | **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | Yes |
| **Complied with training requirement of Section 2824?** | Yes | **Complied with training requirement of Section 2824?** | Yes |
| **Does the Board member/designee also hold an elected or appointed State gove** | Yes | **Does the Board member/designee also hold an elected or appointed State gove** | No |
| **Does the Board member/designee also hold an elected or appointed municipal government position?** | Yes | **Does the Board member/designee also hold an elected or appointed municipal government position?** | Yes |

## Board of Directors Listing

| | | | |
|---|---|---|---|
| **Name** | Grodotzke, Danny | **Name** | Sasso, Theodore |
| **Chair of Board** | No | **Chair of Board** | Yes |
| **If yes, Chair designated By.** | | **If yes, Chair designated By.** | Elected by Board |
| **Term Start Date** | 06/22/2011 | **Term Start Date** | 03/03/2009 |
| **Term Expiration Date** | Pleasure of Authority | **Term Expiration Date** | Pleasure of Authority |
| **Title** | | **Title** | |
| **Has the Board member appointed a designee?** | | **Has the Board member appointed a designee?** | |
| **Designee Name** | | **Designee Name** | |
| **Ex-officio** | No | **Ex-officio** | No |
| **Nominated By** | Local | **Nominated By** | Local |
| **Appointed By** | Local | **Appointed By** | Local |
| **Confirmed by Senate?** | | **Confirmed by Senate?** | |
| **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | Yes | **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | Yes |
| **Complied with training requirement of Section 2824?** | Yes | **Complied with training requirement of Section 2824?** | Yes |
| **Does the Board member/designee also hold an elected or appointed State gove** | No | **Does the Board member/designee also hold an elected or appointed State gove** | No |
| **Does the Board member/designee also hold an elected or appointed municipal government position?** | No | **Does the Board member/designee also hold an elected or appointed municipal government position?** | No |

**Annual Report for Town of Hempstead Local Development Corp.** **Run Date: 04/13/2015**
**Fiscal Year Ending:12/31/2014** **Status: CERTIFIED**

## Staff Listing

| Name | Title | Group | Department / Subsidiary | Union Name | Barga-ining Unit | Full Time/ Part Time | Exempt | Base Annualized Salary | Actual salary paid to the Individual | Over time paid by Authority | Performance Bonus | Extra Pay | Other Compensation/Allowances/Adjustments | Total Compens-ation | Individual also paid by another entity to perform the work of the Authority | If yes, Is the payment made by a State or local government |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Lodato, Michael | Deputy Agency Administrator | Administrative and Clerical | | | | PT | Yes | 0.00 | 0 | 0 | 0 | 0 | 1,301.34 | 1,301.34 | No | |
| Longo, Edie M | Chief Financial Officer | Executive | | | | PT | Yes | 0.00 | 0 | 0 | 0 | 0 | 1,626.76 | 1,626.76 | No | |
| Parola, Frederick E | Chief Executive Officer | Executive | | | | PT | Yes | 0.00 | 0 | 0 | 0 | 0 | 833.97 | 833.97 | No | |

## Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for No

## Board Members

| Name | Title | Severance Package | Payment for Unused Leave | Club Member-ships | Use of Corporate Credit Cards | Personal Loans | Auto | Transpo-rtation | Housing Allow-ance | Spousal / Dependent Life Insurance | Tuition Assist-ance | Multi-Year Employ-ment | None of These Benefits | Other |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| DeMichael, Ann | Board of Directors | | | | | | | | | | | | X | |
| Sasso, Theodore | Board of Directors | | | | | | | | | | | | X | |
| Petri, Cheryl | Board of Directors | | | | | | | | | | | | X | |
| Kohan, Jonathan | Board of Directors | | | | | | | | | | | | X | |
| Brown, Ari | Board of Directors | | | | | | | | | | | | X | |
| Grodotzke, Danny | Board of Directors | | | | | | | | | | | | X | |

## Staff

| Name | Title | Severance Package | Payment for Unused Leave | Club Member-ships | Use of Corporate Credit Cards | Personal Loans | Auto | Transpo-rtation | Housing Allow-ance | Spousal / Dependent Life Insurance | Tuition Assist-ance | Multi-Year Employ-ment | None of These Benefits | Other |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

**No Data has been entered by the Authority for this section in PARIS**

## Subsidiary/Component Unit Verification

| | |
|---|---|
| Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? | Yes |
| Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Au | No |

| Name of Subsidiary/Component Unit | Status | Requested Changes |
|---|---|---|

## Subsidiary/Component Unit Creation

| Name of Subsidiary/Component Unit | Establishment Date | Entity Purpose |
|---|---|---|

## Subsidiary/Component Unit Termination

| Name of Subsidiary/Component Unit | Termination Date | Termination Reason | Proof of Termination |
|---|---|---|---|

**No Data has been entered by the Authority for this section in PARIS**

## Summary Financial Information

### SUMMARY STATEMENT OF NET ASSETS

| | |
|---|---|
| **Assets** | |
| **Current Assets** | |
| Cash and cash equivalents | $1,517,328 |
| Investments | $0 |
| Receivables, net | $9,914 |
| Other assets | $0 |
| **Total Current Assets** | $1,527,242 |
| **Noncurrent Assets** | |
| Restricted cash and investments | $0 |
| Long-term receivables, net | $0 |
| Other assets | $0 |
| **Capital Assets** | |
| Land and other nondepreciable property | $0 |
| Buildings and equipment | $4,926 |
| Infrastructure | $0 |
| Accumulated depreciation | $4,717 |
| Net Capital Assets | $209 |
| **Total Noncurrent Assets** | $209 |
| **Total Assets** | **$1,527,451** |

## Summary Financial Information

### SUMMARY STATEMENT OF NET ASSETS

| | |
|---|---|
| **Liabilities** | |
| **Current Liabilities** | |
| Accounts payable | $0 |
| Pension contribution payable | $0 |
| Other post-employment benefits | $0 |
| Accrued liabilities | $3,277 |
| Deferred revenues | $0 |
| Bonds and notes payable | $0 |
| Other long-term obligations due within one year | $0 |
| **Total Current Liabilities** | $3,277 |
| **Noncurrent Liabilities** | |
| Pension contribution payable | $0 |
| Other post-employment benefits | $0 |
| Bonds and notes payable | $0 |
| Long Term Leases | $0 |
| Other long-term obligations | $0 |
| **Total Noncurrent Liabilities** | $0 |
| **Total Liabilities** | **$3,277** |
| **Net Asset (Deficit)** | |
| **Net Asset** | |
| Invested in capital assets, net of related debt | $0 |
| Restricted | $1,524,174 |
| Unrestricted | $0 |
| **Total Net Assets** | **$1,524,174** |

## Summary Financial Information

### SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

| | |
|---|---|
| **Operating Revenues** | |
| Charges for services | $332,425 |
| Rental & financing income | $0 |
| Other operating revenues | $0 |
| **Total Operating Revenue** | **$332,425** |
| **Operating Expenses** | |
| Salaries and wages | $0 |
| Other employee benefits | $0 |
| Professional services contracts | $13,102 |
| Supplies and materials | $24,877 |
| Depreciation & amortization | $799 |
| Other operating expenses | $0 |
| **Total Operating Expenses** | $38,778 |
| **Operating Income (Loss)** | **$293,647** |
| **Nonoperating Revenues** | |
| Investment earnings | $0 |
| State subsidies/grants | $0 |
| Federal subsidies/grants | $0 |
| Municipal subsidies/grants | $0 |
| Public authority subsidies | $0 |
| Other nonoperating revenues | $26,904 |
| **Total Nonoperating Revenue** | **$26,904** |

## Summary Financial Information

### SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

| | |
|---|---|
| **Nonoperating Expenses** | |
| Interest and other financing charges | $0 |
| Subsidies to other public authorities | $0 |
| Grants and donations | $0 |
| Other nonoperating expenses | $0 |
| **Total Nonoperating Expenses** | **$0** |
| **Income (Loss) Before Contributions** | **$320,551** |
| **Capital Contributions** | $0 |
| **Change in net assets** | $320,551 |
| **Net assets (deficit) beginning of year** | $1,203,623 |
| **Other net assets changes** | $0 |
| **Net assets (deficit) at end of year** | **$1,524,174** |

## Current Debt

| Question | Response |
|---|---|
| 1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period? | Yes |
| 2. If yes, has the Authority issued any debt during the reporting period? | Yes |

## New Debt Issuances List by Type of Debt and Program

**Type Of Debt: Conduit Debt** **Program:**

| Project | Amounts | | CUSIP Number | Bond Closing Date | Taxable Status | Issue Process | True Interest Cost | Interest Type | Term | Cost of Issuance ($) | PACB Project | URL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Adelphi University 2014 Refunding | Refunding<br>New<br>Total | 33,535,000.00<br>0.00<br>33,535,000.00 | | 09/30/2014 | | Negotiated | 3.52 | Fixed | 21 | 352,068.88 | | |
| Molloy College 2014 | Refunding<br>New<br>Total | 0.00<br>30,000,000.00<br>30,000,000.00 | | 11/14/2014 | | Negotiated | 4.37 | Fixed | 30 | 810,209.64 | | |

**Annual Report for Town of Hempstead Local Development Corp.** **Run Date: 04/13/2015**
**Fiscal Year Ending:12/31/2014** **Status: CERTIFIED**

## Schedule of Authority Debt

| Type of Debt | Statutory Authorization ($) | Outstanding Start of Fiscal Year ($) | New Debt Issuances ($) | Debt Retired ($) | Outstanding End of Fiscal Year ($) |
|---|---|---|---|---|---|
| **State Obligation** | | | | | |
| State Guaranteed | | | | | |
| State Supported | | | | | |
| State Contingent Obligation | | | | | |
| State Moral Obligation | | | | | |
| Other State Funded | | | | | |
| **Authority Obligation** | | | | | |
| General Obligation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Revenue | | | | | |
| Other Non-State Funded | | | | | |
| **Conduit** | | | | | |
| Conduit Debt | 0.00 | 322,337,105.89 | 63,535,000.00 | 5,836,377.00 | 380,035,728.89 |
| Conduit Debt - Pilot Increment Financing | | | | | |

## Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

**Personal Property**

This Authority has indicated that it had no personal property disposals during the reporting period.

## Property Documents

| Question | Response | URL (if applicable) |
|---|---|---|
| 1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared? | No | |
| 2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property? | Yes | www.tohldc.org |
| 3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines? | Yes | |

**Grant Information**

This Authority has indicated that it did not award any grants during the reporting period.

**Loan Information**

This Authority has indicated that it did not award any loans during the reporting period.

## Bond Information

1.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Adelphi University |
| Address Line1: | South Avenue |
| Address Line2: | |
| City: | GARDEN CITY |
| State: | NY |
| Zip - Plus4: | 11530 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $25,000,000.00 |
| Date Bonds Issued: | 06/15/2011 |
| Bond Interest Rate: | 2.5 |
| Last Year Bonds Expected to be Retired: | 2039 |
| Amount of Bond Principal retired during the reporting year: | $840,000 |
| Amt of Bond Principal retired prior to reporting year: | $1,625,000 |
| Current Amount of Bonds Outstanding: | $22,535,000 |
| Purpose of project requiring the Bond Issuance: | Residential Property Construction/Acquisition/Rehabilitation/Improvement |
| Was the bond issuance expected to result in new jobs being created? | No |
| If yes, how many jobs were planned to be created? | |
| If yes, how many jobs have been created to date? | |
| Have the bonds been fully retired? | No |

2.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Adelphi University |
| Address Line1: | South Avenue |
| Address Line2: | |
| City: | GARDEN CITY |
| State: | NY |
| Zip - Plus4: | 11530 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $33,535,000.00 |
| Date Bonds Issued: | 09/30/2014 |
| Bond Interest Rate: | 3.52 |
| Last Year Bonds Expected to be Retired: | 2035 |
| Amount of Bond Principal retired during the reporting year: | $0 |
| Amt of Bond Principal retired prior to reporting year: | |
| Current Amount of Bonds Outstanding: | $33,535,000 |
| Purpose of project requiring the Bond Issuance: | Education/Training(Business Development) |
| Was the bond issuance expected to result in new jobs being created? | No |
| If yes, how many jobs were planned to be created? | |
| If yes, how many jobs have been created to date? | |
| Have the bonds been fully retired? | No |

## Bond Information

3.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Adelphi University |
| Address Line1: | South Avenue |
| Address Line2: | |
| City: | GARDEN CITY |
| State: | NY |
| Zip - Plus4: | 11530 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $45,080,000.00 |
| Date Bonds Issued: | 11/14/2013 |
| Bond Interest Rate: | 4 |
| Last Year Bonds Expected to be Retired: | 2043 |
| Amount of Bond Principal retired during the reporting year: | $0 |
| Amt of Bond Principal retired prior to reporting year: | $0 |
| Current Amount of Bonds Outstanding: | $45,080,000 |
| Purpose of project requiring the Bond Issuance: | Education/Training(Business Development) |
| Was the bond issuance expected to result in new jobs being created? | No |
| If yes, how many jobs were planned to be created? | |
| If yes, how many jobs have been created to date? | |
| Have the bonds been fully retired? | No |

4.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Adelphi University |
| Address Line1: | South Avenue |
| Address Line2: | |
| City: | GARDEN CITY |
| State: | NY |
| Zip - Plus4: | 11530 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $6,075,000.00 |
| Date Bonds Issued: | 09/30/2009 |
| Bond Interest Rate: | 4.65 |
| Last Year Bonds Expected to be Retired: | 2039 |
| Amount of Bond Principal retired during the reporting year: | $1,635,000 |
| Amt of Bond Principal retired prior to reporting year: | $4,440,000 |
| Current Amount of Bonds Outstanding: | $0 |
| Purpose of project requiring the Bond Issuance: | Residential Property Construction/Acquisition/Rehabilitation/Improvement |
| Was the bond issuance expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 0 |
| If yes, how many jobs have been created to date? | 0 |
| Have the bonds been fully retired? | No |

## Bond Information

5.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Adelphi University |
| Address Line1: | South Avenue |
| Address Line2: | |
| City: | GARDEN CITY |
| State: | NY |
| Zip - Plus4: | 11530 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $25,000,000.00 |
| Date Bonds Issued: | 09/30/2009 |
| Bond Interest Rate: | 4.65 |
| Last Year Bonds Expected to be Retired: | 2039 |
| Amount of Bond Principal retired during the reporting year: | $535,000 |
| Amt of Bond Principal retired prior to reporting year: | $1,030,000 |
| Current Amount of Bonds Outstanding: | $23,435,000 |
| Purpose of project requiring the Bond Issuance: | Residential Property Construction/Acquisition/Rehabilitation/Improvement |
| Was the bond issuance expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 7 |
| If yes, how many jobs have been created to date? | 6 |
| Have the bonds been fully retired? | No |

6.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Epilepsy Foundation of Long Island |
| Address Line1: | 1500 Hempstead Turnpike |
| Address Line2: | |
| City: | EAST MEADOW |
| State: | NY |
| Zip - Plus4: | 11554 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $306,000.00 |
| Date Bonds Issued: | 11/03/2011 |
| Bond Interest Rate: | 4.5 |
| Last Year Bonds Expected to be Retired: | 2016 |
| Amount of Bond Principal retired during the reporting year: | $56,604.44 |
| Amt of Bond Principal retired prior to reporting year: | $123,666.89 |
| Current Amount of Bonds Outstanding: | $125,728.67 |
| Purpose of project requiring the Bond Issuance: | Residential Property Construction/Acquisition/Rehabilitation/Improvement |
| Was the bond issuance expected to result in new jobs being created? | No |
| If yes, how many jobs were planned to be created? | |
| If yes, how many jobs have been created to date? | |
| Have the bonds been fully retired? | No |

## Bond Information

7.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Epilepsy Foundation of Long Island |
| Address Line1: | 1500 Hempstead Turnpike |
| Address Line2: | |
| City: | EAST MEADOW |
| State: | NY |
| Zip - Plus4: | 11554 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $3,230,000.00 |
| Date Bonds Issued: | 11/03/2011 |
| Bond Interest Rate: | 2.24 |
| Last Year Bonds Expected to be Retired: | 2026 |
| Amount of Bond Principal retired during the reporting year: | $180,000 |
| Amt of Bond Principal retired prior to reporting year: | $170,000 |
| Current Amount of Bonds Outstanding: | $2,880,000 |
| Purpose of project requiring the Bond Issuance: | Residential Property Construction/Acquisition/Rehabilitation/Improvement |
| Was the bond issuance expected to result in new jobs being created? | No |
| If yes, how many jobs were planned to be created? | |
| If yes, how many jobs have been created to date? | |
| Have the bonds been fully retired? | No |

8.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Epilepsy Foundation of Long Island |
| Address Line1: | 1500 Hempstead Turnpike |
| Address Line2: | |
| City: | EAST MEADOW |
| State: | NY |
| Zip - Plus4: | 11554 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $4,785,000.00 |
| Date Bonds Issued: | 11/03/2011 |
| Bond Interest Rate: | 2.24 |
| Last Year Bonds Expected to be Retired: | 2041 |
| Amount of Bond Principal retired during the reporting year: | $35,000 |
| Amt of Bond Principal retired prior to reporting year: | $35,000 |
| Current Amount of Bonds Outstanding: | $4,715,000 |
| Purpose of project requiring the Bond Issuance: | Residential Property Construction/Acquisition/Rehabilitation/Improvement |
| Was the bond issuance expected to result in new jobs being created? | No |
| If yes, how many jobs were planned to be created? | |
| If yes, how many jobs have been created to date? | |
| Have the bonds been fully retired? | No |

## Bond Information

9.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Hofstra University |
| Address Line1: | 128 Hofstra University |
| Address Line2: | |
| City: | HEMPSTEAD |
| State: | NY |
| Zip - Plus4: | 11549 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $66,495,000.00 |
| Date Bonds Issued: | 06/20/2013 |
| Bond Interest Rate: | 4.5 |
| Last Year Bonds Expected to be Retired: | 2043 |
| Amount of Bond Principal retired during the reporting year: | $1,000,000 |
| Amt of Bond Principal retired prior to reporting year: | $0 |
| Current Amount of Bonds Outstanding: | $65,495,000 |
| Purpose of project requiring the Bond Issuance: | Education/Training(Business Development) |
| Was the bond issuance expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 3 |
| If yes, how many jobs have been created to date? | 58 |
| Have the bonds been fully retired? | No |

10.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Hofstra University |
| Address Line1: | 128 Hofstra University |
| Address Line2: | |
| City: | HEMPSTEAD |
| State: | NY |
| Zip - Plus4: | 11549 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $70,420,000.00 |
| Date Bonds Issued: | 12/20/2011 |
| Bond Interest Rate: | 4.5 |
| Last Year Bonds Expected to be Retired: | 2041 |
| Amount of Bond Principal retired during the reporting year: | $0 |
| Amt of Bond Principal retired prior to reporting year: | $0 |
| Current Amount of Bonds Outstanding: | $70,420,000 |
| Purpose of project requiring the Bond Issuance: | Residential Property Construction/Acquisition/Rehabilitation/Improvement |
| Was the bond issuance expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 38 |
| If yes, how many jobs have been created to date? | 0 |
| Have the bonds been fully retired? | No |

## Bond Information

11.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Life's WORC |
| Address Line1: | 1517 Franklin Avenue |
| Address Line2: | |
| City: | GARDEN CITY |
| State: | NY |
| Zip - Plus4: | 11530 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $10,630,000.00 |
| Date Bonds Issued: | 07/24/2012 |
| Bond Interest Rate: | 3 |
| Last Year Bonds Expected to be Retired: | 2042 |
| Amount of Bond Principal retired during the reporting year: | $480,000 |
| Amt of Bond Principal retired prior to reporting year: | $665,000 |
| Current Amount of Bonds Outstanding: | $9,485,000 |
| Purpose of project requiring the Bond Issuance: | Residential Property Construction/Acquisition/Rehabilitation/Improvement |
| Was the bond issuance expected to result in new jobs being created? | No |
| If yes, how many jobs were planned to be created? | |
| If yes, how many jobs have been created to date? | |
| Have the bonds been fully retired? | No |

12.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Life's WORC |
| Address Line1: | 1517 Franklin Avenue |
| Address Line2: | |
| City: | GARDEN CITY |
| State: | NY |
| Zip - Plus4: | 11530 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $445,000.00 |
| Date Bonds Issued: | 07/24/2012 |
| Bond Interest Rate: | 3 |
| Last Year Bonds Expected to be Retired: | 2042 |
| Amount of Bond Principal retired during the reporting year: | $60,000 |
| Amt of Bond Principal retired prior to reporting year: | $80,000 |
| Current Amount of Bonds Outstanding: | $305,000 |
| Purpose of project requiring the Bond Issuance: | Residential Property Construction/Acquisition/Rehabilitation/Improvement |
| Was the bond issuance expected to result in new jobs being created? | No |
| If yes, how many jobs were planned to be created? | |
| If yes, how many jobs have been created to date? | |
| Have the bonds been fully retired? | No |

## Bond Information

13.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Molloy College |
| Address Line1: | 1000 Hempstead Ave |
| Address Line2: | |
| City: | ROCKVILLE CENTRE |
| State: | NY |
| Zip - Plus4: | 11571 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $30,000,000.00 |
| Date Bonds Issued: | 11/14/2014 |
| Bond Interest Rate: | 4.37 |
| Last Year Bonds Expected to be Retired: | 2044 |
| Amount of Bond Principal retired during the reporting year: | $0 |
| Amt of Bond Principal retired prior to reporting year: | |
| Current Amount of Bonds Outstanding: | $30,000,000 |
| Purpose of project requiring the Bond Issuance: | Education/Training(Business Development) |
| Was the bond issuance expected to result in new jobs being created? | No |
| If yes, how many jobs were planned to be created? | |
| If yes, how many jobs have been created to date? | |
| Have the bonds been fully retired? | No |

14.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | Molloy College |
| Address Line1: | 1000 Hempstead Ave |
| Address Line2: | PO BOX 5002 |
| City: | ROCKVILLE CENTRE |
| State: | NY |
| Zip - Plus4: | 11571 5002 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $50,000,000.00 |
| Date Bonds Issued: | 11/13/2009 |
| Bond Interest Rate: | 5.69 |
| Last Year Bonds Expected to be Retired: | 2039 |
| Amount of Bond Principal retired during the reporting year: | $895,000 |
| Amt of Bond Principal retired prior to reporting year: | $1,100,000 |
| Current Amount of Bonds Outstanding: | $48,005,000 |
| Purpose of project requiring the Bond Issuance: | Residential Property Construction/Acquisition/Rehabilitation/Improvement |
| Was the bond issuance expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 32 |
| If yes, how many jobs have been created to date? | 43 |
| Have the bonds been fully retired? | No |

## Bond Information

15.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | The Academy Charter School |
| Address Line1: | 159 N. Franklin Street |
| Address Line2: | |
| City: | HEMPSTEAD |
| State: | NY |
| Zip - Plus4: | 11550 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $545,000.00 |
| Date Bonds Issued: | 12/23/2013 |
| Bond Interest Rate: | 7.25 |
| Last Year Bonds Expected to be Retired: | 2019 |
| Amount of Bond Principal retired during the reporting year: | $0 |
| Amt of Bond Principal retired prior to reporting year: | $0 |
| Current Amount of Bonds Outstanding: | $545,000 |
| Purpose of project requiring the Bond Issuance: | Education/Training(Business Development) |
| Was the bond issuance expected to result in new jobs being created? | No |
| If yes, how many jobs were planned to be created? | |
| If yes, how many jobs have been created to date? | |
| Have the bonds been fully retired? | No |

16.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | The Academy Charter School |
| Address Line1: | 159 N. Franklin Street |
| Address Line2: | |
| City: | HEMPSTEAD |
| State: | NY |
| Zip - Plus4: | 11550 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $12,970,000.00 |
| Date Bonds Issued: | 12/23/2013 |
| Bond Interest Rate: | 7.65 |
| Last Year Bonds Expected to be Retired: | 2044 |
| Amount of Bond Principal retired during the reporting year: | $0 |
| Amt of Bond Principal retired prior to reporting year: | $0 |
| Current Amount of Bonds Outstanding: | $12,970,000 |
| Purpose of project requiring the Bond Issuance: | Education/Training(Business Development) |
| Was the bond issuance expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 5 |
| If yes, how many jobs have been created to date? | 41 |
| Have the bonds been fully retired? | No |

## Bond Information

17.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | The Academy Charter School |
| Address Line1: | 94 Fulton Avenue |
| Address Line2: | |
| City: | HEMPSTEAD |
| State: | NY |
| Zip - Plus4: | 11550 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $10,505,000.00 |
| Date Bonds Issued: | 03/30/2011 |
| Bond Interest Rate: | 8.25 |
| Last Year Bonds Expected to be Retired: | 2041 |
| Amount of Bond Principal retired during the reporting year: | $0 |
| Amt of Bond Principal retired prior to reporting year: | $0 |
| Current Amount of Bonds Outstanding: | $10,505,000 |
| Purpose of project requiring the Bond Issuance: | Residential Property Construction/Acquisition/Rehabilitation/Improvement |
| Was the bond issuance expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 26 |
| If yes, how many jobs have been created to date? | 45 |
| Have the bonds been fully retired? | No |

18.

| | |
|---|---|
| Name of Recipient of Bond Proceeds: | The Academy Charter School |
| Address Line1: | 94 Fulton Avenue |
| Address Line2: | |
| City: | HEMPSTEAD |
| State: | NY |
| Zip - Plus4: | 11550 |
| Province/Region: | |
| Country: | USA |
| Amount of Bonds Issued: | $235,000.00 |
| Date Bonds Issued: | 03/30/2011 |
| Bond Interest Rate: | 8 |
| Last Year Bonds Expected to be Retired: | 2014 |
| Amount of Bond Principal retired during the reporting year: | $120,000 |
| Amt of Bond Principal retired prior to reporting year: | $115,000 |
| Current Amount of Bonds Outstanding: | $0 |
| Purpose of project requiring the Bond Issuance: | Residential Property Construction/Acquisition/Rehabilitation/Improvement |
| Was the bond issuance expected to result in new jobs being created? | No |
| If yes, how many jobs were planned to be created? | |
| If yes, how many jobs have been created to date? | |
| Have the bonds been fully retired? | No |

**Additional Comments:**