

Annual Report for City of Kingston Local Development Corporation  
 Fiscal Year Ending:12/31/2014

Run Date: 04/21/2015  
 Status: CERTIFIED

**Governance Information (Authority-Related)**

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	<a href="http://www.kingston-ny.gov/kldc">www.kingston-ny.gov/kldc</a>
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	<a href="http://www.kingston-ny.gov/kldc">www.kingston-ny.gov/kldc</a>
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	Yes	N/A
5. Does the Authority have an organization chart?	Yes	<a href="http://www.kingston-ny.gov/kldc">www.kingston-ny.gov/kldc</a>
6. Are any Authority staff also employed by another government agency?	Yes	City of Kingston
7. Has the Authority posted their mission statement to their website?	Yes	<a href="http://www.kingston-ny.gov/kldc">www.kingston-ny.gov/kldc</a>
8. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		<a href="http://www.kingston-ny.gov/kldc">www.kingston-ny.gov/kldc</a>

**Governance Information (Board-Related)**

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="http://www.kingston-ny.gov/kldc">www.kingston-ny.gov/kldc</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="http://www.kingston-ny.gov/kldc">www.kingston-ny.gov/kldc</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="http://www.kingston-ny.gov/kldc">www.kingston-ny.gov/kldc</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="http://www.kingston-ny.gov/kldc">www.kingston-ny.gov/kldc</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10.Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11.Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12.Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13.Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14.Was a performance evaluation of the board completed?	Yes	N/A
15.Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16.Has the board adopted a conditional/additional compensation policy governing all employees?	No	

<u>Board of Directors Listing</u>			
Name	Turco-Levin, Andi	Name	Gallo, Shayne
Chair of Board	No	Chair of Board	Yes
If yes, Chair designated By.		If yes, Chair designated By.	By Virtue of Position
Term Start Date	03/01/2012	Term Start Date	01/01/2012
Term Expiration Date	06/30/2016	Term Expiration Date	12/31/2015
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

**Board of Directors Listing**

Name	Feeney, B.A.	Name	Jordan, Bradley
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2014	Term Start Date	06/01/2009
Term Expiration Date	06/30/2017	Term Expiration Date	06/30/2016
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

<u>Board of Directors Listing</u>			
Name	Fitzgerald, Glenn	Name	Dwyer, John
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	06/01/2009	Term Start Date	06/01/2009
Term Expiration Date	06/30/2016	Term Expiration Date	06/30/2015
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Berardi, William	Name	Mathews, Richard
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/01/2012	Term Start Date	06/01/2009
Term Expiration Date	06/30/2017	Term Expiration Date	06/30/2015
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

<u>Board of Directors Listing</u>			
Name	Clement, Hayes	Name	Potter, Nan
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	10/16/2013	Term Start Date	06/01/2009
Term Expiration Date	06/30/2017	Term Expiration Date	06/30/2015
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Taylor, Tammara
Chair of Board	No
If yes, Chair designated By.	
Term Start Date	03/20/2014
Term Expiration Date	06/30/2017
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No



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**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Bruck Little, Amanda	Executive Director	Managerial	KLDC			PT	Yes	55,000.00	21,002.02	0	0	0	0	21,002.02	No	
Bruck-Little, Amanda L	Executive Director	Executive	KLDC/Community Development			FT	Yes	27,500.00	27,500	0	0	0	0	27,500	No	
Fuentes, Jennifer	Executive Director	Executive	KLDC			PT	Yes	55,000.00	7,289.75	0	0	0	0	7,289.75	No	
Robinson, Brenna	Portfolio Manager	Operational	KLDC			PT	Yes	55,000.00	0	0	0	0	0	0	No	

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**Benefit Information**

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

**Board Members**

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
Dwyer, John	Board of Directors												X	
Gallo, Shayne	Board of Directors												X	
Jordan, Bradley	Board of Directors												X	
Clement, Hayes	Board of Directors												X	
Fitzgerald , Glenn	Board of Directors												X	
Mathews, Richard	Board of Directors												X	
Turco- Levin, Andi	Board of Directors												X	
Potter, Nan	Board of Directors												X	
Berardi, William	Board of Directors												X	
Feeney, B.A.	Board of Directors												X	
Taylor, Tammara	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
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No Data has been entered by the Authority for this section in PARIS

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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes  
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

Assets

## Current Assets

Cash and cash equivalents	\$1,563,625
Investments	\$0
Receivables, net	\$283,045
Other assets	\$10,744
<b>Total Current Assets</b>	<b>\$1,857,414</b>

## Noncurrent Assets

Restricted cash and investments	\$281,538
Long-term receivables, net	\$1,557,406
Other assets	\$1,951,256

## Capital Assets

Land and other nondepreciable property	\$3,247,917
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$3,247,917

<b>Total Noncurrent Assets</b>	<b>\$7,038,117</b>
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<b>Total Assets</b>	<b>\$8,895,531</b>
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Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

Liabilities

## Current Liabilities

Accounts payable	\$2,637
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$2,630
Deferred revenues	\$155,733
Bonds and notes payable	\$1,231,557
Other long-term obligations due within one year	\$0
<b>Total Current Liabilities</b>	<b>\$1,392,557</b>

## Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
<b>Total Noncurrent Liabilities</b>	<b>\$0</b>

<b>Total Liabilities</b>	<b>\$1,392,557</b>
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Net Asset (Deficit)

## Net Asset

Invested in capital assets, net of related debt	\$5,041,883
Restricted	\$0
Unrestricted	\$2,461,091
<b>Total Net Assets</b>	<b>\$7,502,974</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$68,747
Rental & financing income	\$72,000
Other operating revenues	\$23,795
<b>Total Operating Revenue</b>	<b>\$164,542</b>

Operating Expenses

Salaries and wages	\$33,077
Other employee benefits	\$0
Professional services contracts	\$45,115
Supplies and materials	\$0
Depreciation & amortization	\$128,783
Other operating expenses	\$195,896
<b>Total Operating Expenses</b>	<b>\$402,871</b>

Operating Income (Loss)	<b>(\$238,329)</b>
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Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$8,248
<b>Total Nonoperating Revenue</b>	<b>\$8,248</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b>Total Nonoperating Expenses</b>	<b>\$0</b>
Income (Loss) Before Contributions	(\$230,081)
Capital Contributions	\$0
Change in net assets	(\$230,081)
Net assets (deficit) beginning of year	\$7,733,055
Other net assets changes	\$0
Net assets (deficit) at end of year	<b>\$7,502,974</b>

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS



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Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
<b>State Obligation</b>					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
<b>Authority Obligation</b>					
General Obligation					
Revenue					
Other Non-State Funded	0.00	1,370,000.00	0.00	138,443.00	1,231,557.00
<b>Conduit</b>					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

1.                   Address Line1: 44 Corporate Drive  
  
                    Address Line2:  
  
                            City: KINGSTON  
                            State: NY  
                            Postal Code: 12401  
                            Plus4:  
                    Province/Region:  
                            Country: USA  
            Property Description: Industrial Facility/Plant  
Estimated Fair Market Value:     \$699,000  
How was the Fair Market         Other  
            Value Determined?:  
            Transaction Type: ACQUISITION  
            If Other, Explain:

                    Transaction Date: 09/26/2014  
            Purchase Sale Price:     \$0.00  
            Lease Data (If applicable)  
Market Rate(\$/square foot):  
            Lease Rate(\$/square foot):  
            Lease Period (months):  
            Seller/Purchaser/Tenant Data:  
                    Organization: Armor Dynamics, Inc.  
                            Last Name:  
                            First Name:

                    Address Line1: 44 Corporate Drive  
                    Address Line2:  
                            City: KINGSTON  
                            State: NY  
                            Postal Code: 12401  
                            Plus4:  
                    Province/Region:  
                            Country: USA  
            Relation With Board  
member/senior authority  
                    management? No

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

**Property Documents**

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	<a href="http://www.kingston-ny.gov/kldc">www.kingston-ny.gov/kldc</a>
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="http://www.kingston-ny.gov/kldc">www.kingston-ny.gov/kldc</a>
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	No	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

1.	Source of Loan Funds: Federal	2.	Source of Loan Funds: State
	Name of Loan Recipient: A.P. Ferraro		Name of Loan Recipient: Bailey Pottery
	Address Line1: 631 Broadway		Address Line1: PO Box 1577
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$196,000		Original Amount of Loan: \$50,000
	Date Loan Awarded: 04/23/1998		Date Loan Awarded: 05/01/2004
	Interest Rate(%): 7.5		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 20		to repay): 10
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$169,673.67		to Date: \$50,000.00
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
	Was the Loan expected to result		Was the Loan expected to result
	in new jobs being created? No		in new jobs being created? Yes
	If yes, how many jobs were planned		If yes, how many jobs were planned
	to be created?		to be created? 3
	If yes, how many jobs have been		If yes, how many jobs have been
	created to date?		created to date? 5
	Have the terms of the loan been		Have the terms of the loan been
	completed? No		completed? Yes

Loan Information

3.	Source of Loan Funds: Federal	4.	Source of Loan Funds: Federal
	Name of Loan Recipient: Burgevin Florist		Name of Loan Recipient: Casa Villa
	Address Line1: 245 Fair Street		Address Line1: 240 Albany Avenue
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$20,000		Original Amount of Loan: \$65,000
	Date Loan Awarded: 10/25/2001		Date Loan Awarded: 07/01/2005
	Interest Rate(%): 4.5		Interest Rate(%): 6
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 10		to repay): 10
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$8,052.83		to Date: \$52,055.69
	Purpose of Loan: Equipment and Fixed Asset Acquisition		Purpose of Loan: Commercial Property
			Construction/Acquisition/Revitalization/I
			mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? Yes	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created? 4	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date? 4	
Have the terms of the loan been		Have the terms of the loan been	
completed? Yes		completed? No	

Loan Information

5.	Source of Loan Funds: State	6.	Source of Loan Funds: Federal
	Name of Loan Recipient: Catskill Fine Carpentry		Name of Loan Recipient: Clinton & Main, LLC
	Address Line1: 11 Field Court		Address Line1: 289 Fair Street
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$85,000		Original Amount of Loan: \$530,000
	Date Loan Awarded: 11/01/1998		Date Loan Awarded: 12/01/2008
	Interest Rate(%): 7.5		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 20		to repay): 20
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$49,765.76		to Date: \$91,200.00
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? Yes		in new jobs being created? Yes	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created? 5		to be created? 17	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date? 5		created to date? 17	
Have the terms of the loan been		Have the terms of the loan been	
completed? No		completed? No	



Loan Information

7.	Source of Loan Funds: Federal	8.	Source of Loan Funds: State
	Name of Loan Recipient: Clocktower Properties		Name of Loan Recipient: DFC Distributors, LTD
	Address Line1: 350 Gold Street		Address Line1: 85 Grand Street
	Address Line2:		Address Line2:
	City: BROOKLYN		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 11201		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$424,000		Original Amount of Loan: \$35,000
	Date Loan Awarded: 12/01/2008		Date Loan Awarded: 04/19/2012
	Interest Rate(%): 5		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 20		to repay): 4
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$36,000.00		to Date: \$660.47
	Purpose of Loan: Commercial Property		Purpose of Loan: Equipment and Fixed Asset Acquisition
	Construction/Acquisition/Revitalization/I		
	mprovement		
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? Yes	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created? 4	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date? 0	
Have the terms of the loan been		Have the terms of the loan been	
completed? No		completed? Yes	

Loan Information

9.	Source of Loan Funds: State	10.	Source of Loan Funds: State
	Name of Loan Recipient: DragonSearch, LLC		Name of Loan Recipient: Emergency One
	Address Line1: 11 N. Front St.		Address Line1: 40 Hurley Avenue
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$50,000		Original Amount of Loan: \$75,000
	Date Loan Awarded: 09/15/2014		Date Loan Awarded: 02/01/2008
	Interest Rate(%): 4.25		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 10		to repay): 10
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$5,688.54		to Date: \$45,161.29
	Purpose of Loan: Equipment and Fixed Asset Acquisition		Purpose of Loan: Commercial Property
			Construction/Acquisition/Revitalization/I
			mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? Yes	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created? 5	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date? 5	
Have the terms of the loan been		Have the terms of the loan been	
completed? No		completed? No	

Loan Information

11.	Source of Loan Funds: Federal	12.	Source of Loan Funds: Federal
	Name of Loan Recipient: Fitch Realty		Name of Loan Recipient: Fitch Realty
	Address Line1: 11-18 Fitch Street		Address Line1: 11-18 Fitch Street
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$40,000		Original Amount of Loan: \$210,000
	Date Loan Awarded: 06/01/2002		Date Loan Awarded: 07/03/2001
	Interest Rate(%): 7.5		Interest Rate(%): 7.9
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 15		to repay): 20
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$14,698.74		to Date: \$68,556.78
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? No	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created?	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date?	
Have the terms of the loan been		Have the terms of the loan been	
completed? No		completed? No	

Loan Information

13.           Source of Loan Funds: Federal  
          Name of Loan Recipient: Hudson River Maritime  
            Address Line1: 50 Rondout Landing  
            Address Line2:  
              City: KINGSTON  
              State: NY  
              Zip - Plus4: 12401  
            Province/Region:  
              Country: USA  
          Original Amount of Loan: \$27,000  
          Date Loan Awarded: 05/01/1998  
          Interest Rate(%): 0  
          Length of Loan(# of years  
                                  to repay): 10  
          Amount of Loan Principal Repaid  
                                  to Date: \$20,140.00  
          Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result  
    in new jobs being created? No  
If yes, how many jobs were planned  
    to be created?  
    If yes, how many jobs have been  
        created to date?  
Have the terms of the loan been  
    completed? No

14.           Source of Loan Funds: State  
          Name of Loan Recipient: Jordan Schor  
            Address Line1: 212 Fair Street  
            Address Line2:  
              City: KINGSTON  
              State: NY  
              Zip - Plus4: 12401  
            Province/Region:  
              Country: USA  
          Original Amount of Loan: \$15,000  
          Date Loan Awarded: 05/01/2006  
          Interest Rate(%): 6.5  
          Length of Loan(# of years  
                                  to repay): 5  
          Amount of Loan Principal Repaid  
                                  to Date: \$5,671.90  
          Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result  
    in new jobs being created? No  
If yes, how many jobs were planned  
    to be created?  
    If yes, how many jobs have been  
        created to date?  
Have the terms of the loan been  
    completed? Yes

Loan Information

15.	Source of Loan Funds: State	16.	Source of Loan Funds: State
	Name of Loan Recipient: Kennedy & Farrell		Name of Loan Recipient: Luminary Publishing
	Address Line1: 582 Broadway		Address Line1: 320 Wall Street
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$75,000		Original Amount of Loan: \$30,000
	Date Loan Awarded: 03/03/2011		Date Loan Awarded: 12/01/2004
	Interest Rate(%): 5		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 15		to repay): 10
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$14,837.69		to Date: \$30,000.00
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? No	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created?	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date?	
Have the terms of the loan been		Have the terms of the loan been	
completed? No		completed? Yes	

Loan Information

17.	Source of Loan Funds: Federal	18.	Source of Loan Funds: State
	Name of Loan Recipient: Marine Rescue		Name of Loan Recipient: Matteo-Bella, LLC
	Address Line1: Rondout Landing		Address Line1: 14 Thomas St.
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$25,000		Original Amount of Loan: \$165,000
	Date Loan Awarded: 11/01/1995		Date Loan Awarded: 11/07/2012
	Interest Rate(%): 0		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 15		to repay): 20
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$5,000.00		to Date: \$10,110.38
	Purpose of Loan: Equipment and Fixed Asset Acquisition		Purpose of Loan: Commercial Property
			Construction/Acquisition/Revitalization/I
			mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? No	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created?	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date?	
Have the terms of the loan been		Have the terms of the loan been	
completed? No		completed? No	

Loan Information

19.	Source of Loan Funds: Federal	20.	Source of Loan Funds: Federal
	Name of Loan Recipient: Michael Spada		Name of Loan Recipient: Northeast Center for Special Care
	Address Line1: 104 VanGaasbeck Street		Address Line1: 300 Grant Ave.
	Address Line2:		Address Line2:
	City: KINGSTON		City: LAKE KATRINE
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12449
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$288,000		Original Amount of Loan: \$500,000
	Date Loan Awarded: 10/18/1996		Date Loan Awarded: 04/16/1999
	Interest Rate(%): 8.5		Interest Rate(%): 7.5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 20		to repay): 20
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$11,530.86		to Date: \$432,436.46
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? No	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created?	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date?	
Have the terms of the loan been		Have the terms of the loan been	
completed? Yes		completed? Yes	

Loan Information

21.	Source of Loan Funds: State	22.	Source of Loan Funds: Federal
	Name of Loan Recipient: Roberti Saab		Name of Loan Recipient: Rosita's
	Address Line1: 30 Foxhall Avenue		Address Line1: Rondout Landing
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$75,000		Original Amount of Loan: \$60,000
	Date Loan Awarded: 08/01/2003		Date Loan Awarded: 11/01/2001
	Interest Rate(%): 5		Interest Rate(%): 6.5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 10		to repay): 15
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$26,888.87		to Date: \$13,864.73
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? Yes		in new jobs being created? Yes	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created? 5		to be created? 7	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date? 2		created to date? 0	
Have the terms of the loan been		Have the terms of the loan been	
completed? Yes		completed? Yes	



Loan Information

23.	Source of Loan Funds: Federal	24.	Source of Loan Funds: Federal
	Name of Loan Recipient: Rosita's		Name of Loan Recipient: Rosita's
	Address Line1: Rondout Landing		Address Line1: 1 Rondout Landing
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$180,000		Original Amount of Loan: \$230,000
	Date Loan Awarded: 05/01/2002		Date Loan Awarded: 11/15/2001
	Interest Rate(%): 8		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 15		to repay): 20
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$37,031.52		to Date: \$35,000.00
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? Yes		in new jobs being created? Yes	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created? 7		to be created? 7	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date? 5		created to date? 5	
Have the terms of the loan been		Have the terms of the loan been	
completed? Yes		completed? Yes	

Loan Information

25.	Source of Loan Funds: Federal	26.	Source of Loan Funds: State
	Name of Loan Recipient: Seven21 Media Center		Name of Loan Recipient: Signature Fitness
	Address Line1: 721 Broadway		Address Line1: 33 North Front St.
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$200,000		Original Amount of Loan: \$17,900
	Date Loan Awarded: 12/01/2008		Date Loan Awarded: 09/01/2013
	Interest Rate(%): 5		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 20		to repay): 7
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$13,351.40		to Date: \$2,378.30
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? Yes		in new jobs being created? No	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created? 10		to be created?	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date? 8		created to date?	
Have the terms of the loan been		Have the terms of the loan been	
completed? No		completed? No	

Loan Information

27.	Source of Loan Funds: Federal	28.	Source of Loan Funds: Federal
	Name of Loan Recipient: Signature Fitness		Name of Loan Recipient: Tochni Larnaca
	Address Line1: 33 North Front St.		Address Line1: 100 Cornell Street
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$17,900		Original Amount of Loan: \$60,000
	Date Loan Awarded: 09/01/2013		Date Loan Awarded: 08/01/2007
	Interest Rate(%): 5		Interest Rate(%): 7
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 7		to repay): 10
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$2,378.30		to Date: \$4,087.79
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? Yes	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created? 4	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date? 0	
Have the terms of the loan been		Have the terms of the loan been	
completed? Yes		completed? Yes	

Loan Information

29.	Source of Loan Funds: Federal	30.	Source of Loan Funds: State
	Name of Loan Recipient: Todd Langon		Name of Loan Recipient: Trolley Museum
	Address Line1: 284 E. Union Street		Address Line1: 15 Rondout Landing
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$45,000		Original Amount of Loan: \$30,000
	Date Loan Awarded: 06/01/2006		Date Loan Awarded: 02/01/2004
	Interest Rate(%): 7.5		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 10		to repay): 10
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$1,182.87		to Date: \$18,000.00
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? Yes		in new jobs being created? No	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created? 2		to be created?	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date? 0		created to date?	
Have the terms of the loan been		Have the terms of the loan been	
completed? Yes		completed? No	

Loan Information

31.	Source of Loan Funds: Federal	32.	Source of Loan Funds: Federal
	Name of Loan Recipient: UPAC		Name of Loan Recipient: Valerie Mayone
	Address Line1: 610 Broadway		Address Line1: 240 Foxhall Avenue
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$11,716.22		Original Amount of Loan: \$75,000
	Date Loan Awarded: 05/01/1999		Date Loan Awarded: 02/01/2008
	Interest Rate(%): 3		Interest Rate(%): 6
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 10		to repay): 10
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$11,716.22		to Date: \$0.00
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? Yes	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created? 4	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date? 0	
Have the terms of the loan been		Have the terms of the loan been	
completed? Yes		completed? Yes	

Loan Information

33.	Source of Loan Funds: Federal	34.	Source of Loan Funds: Federal
	Name of Loan Recipient: Valerie Mayone		Name of Loan Recipient: Villa Carmella
	Address Line1: 218 Foxhall Avenue		Address Line1: 100 Cornell Street
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$75,000		Original Amount of Loan: \$80,000
	Date Loan Awarded: 04/01/2004		Date Loan Awarded: 01/01/2007
	Interest Rate(%): 7.5		Interest Rate(%): 6
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 20		to repay): 10
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$20,778.11		to Date: \$3,726.41
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? Yes		in new jobs being created? Yes	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created? 4		to be created? 4	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date? 4		created to date? 3	
Have the terms of the loan been		Have the terms of the loan been	
completed? Yes		completed? Yes	

Loan Information

35.           Source of Loan Funds: Federal  
          Name of Loan Recipient: YMCA  
            Address Line1: 509 Broadway  
            Address Line2:  
              City: KINGSTON  
              State: NY  
              Zip - Plus4: 12401  
            Province/Region:  
              Country: USA  
          Original Amount of Loan: \$150,000  
          Date Loan Awarded: 12/27/2010  
          Interest Rate(%): 5  
          Length of Loan(# of years  
                                  to repay): 10  
          Amount of Loan Prinicipal Repaid  
                                  to Date: \$49,100.00  
          Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result  
          in new jobs being created? No  
If yes, how many jobs were planned  
          to be created?  
If yes, how many jobs have been  
          created to date?  
Have the terms of the loan been  
          completed? No

36.           Source of Loan Funds: Federal  
          Name of Loan Recipient: YMCA  
            Address Line1: 509 Broadway  
            Address Line2:  
              City: KINGSTON  
              State: NY  
              Zip - Plus4: 12401  
            Province/Region:  
              Country: USA  
          Original Amount of Loan: \$150,000  
          Date Loan Awarded: 12/27/2010  
          Interest Rate(%): 5  
          Length of Loan(# of years  
                                  to repay): 10  
          Amount of Loan Prinicipal Repaid  
                                  to Date: \$50,661.83  
          Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
          in new jobs being created? No  
If yes, how many jobs were planned  
          to be created?  
If yes, how many jobs have been  
          created to date?  
Have the terms of the loan been  
          completed? No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.



Additional Comments: