Annual Report for Ontario County Economic Development Corporation **Run Date: 04/22/2015**

Fiscal Year Ending:12/31/2014 **Status: CERTIFIED**

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.ontariocountydev.org
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.ontariocountydev.org
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	www.ontariocountydev.org
6. Are any Authority staff also employed by another government agency?	Yes	Ontario County
7. Has the Authority posted their mission statement to their website?	Yes	www.ontariocountydev.org
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.ontariocountydev.org

Annual Report for Ontario County Economic Development Corporation **Run Date: 04/22/2015**
Fiscal Year Ending:12/31/2014 **Status: CERTIFIED**

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.ontariocountydev.gov
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.ontariocountydev.gov
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.ontariocountydev.gov
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.ontariocountydev.gov
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	www.ontariocountydev.gov

Board of Directors Listing

Name	Lightfoote, Fred	**Name**	Parkhurst, Karen
Chair of Board	No	**Chair of Board**	Yes
If yes, Chair designated By.		**If yes, Chair designated By.**	Elected by Board
Term Start Date	01/01/2014	**Term Start Date**	05/01/2012
Term Expiration Date	12/31/2015	**Term Expiration Date**	04/30/2015
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Other
Appointed By	Local	**Appointed By**	Other
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Green Jr, Robert	**Name**	Bridgeford, Joseph
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	01/01/2014	**Term Start Date**	05/01/2012
Term Expiration Date	12/31/2015	**Term Expiration Date**	04/30/2015
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Other
Appointed By	Local	**Appointed By**	Other
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Hill, Kevin	**Name**	Matyjas, Walt
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	05/01/2012	**Term Start Date**	05/01/2014
Term Expiration Date	04/30/2015	**Term Expiration Date**	04/30/2017
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Other	**Nominated By**	Other
Appointed By	Other	**Appointed By**	Other
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Calabrese, Richard	**Name**	Sheppard, John
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	01/01/2012	**Term Start Date**	01/01/2014
Term Expiration Date	12/31/2014	**Term Expiration Date**	12/31/2015
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Other	**Nominated By**	Local
Appointed By	Other	**Appointed By**	Local
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	Yes

Board of Directors Listing

Name	Springmeier, Karen	**Name**	Sollenne, Robert
Chair of Board	No	**Chair of Board**	No
If yes, Chair designated By.		**If yes, Chair designated By.**	
Term Start Date	05/01/2012	**Term Start Date**	05/01/2013
Term Expiration Date	04/30/2015	**Term Expiration Date**	04/30/2016
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Other	**Nominated By**	Other
Appointed By	Other	**Appointed By**	Other
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Bunnell, David
Chair of Board	No
If yes, Chair designated By.	
Term Start Date	05/01/2013
Term Expiration Date	04/30/2016
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Other
Appointed By	Other
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Annual Report for Ontario County Economic Development Corporation **Run Date: 04/22/2015**
Fiscal Year Ending:12/31/2014 **Status: CERTIFIED**

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Barga-ining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compens-ation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Chapin, Charlotte	Account Clerk Typist	Administrative and Clerical		CSEA	Local 835	PT	No	775.25	775.25	0	0	0	0	775.25	Yes	Yes
Doyle, Melissa	Finance Clerk II	Administrative and Clerical		CSEA	Local 835	FT	No	4,125.85	4,125.85	0	0	0	0	4,125.85	Yes	Yes
Manikowski, Michael	Executive Director	Executive				FT	Yes	4,579.80	4,579.8	0	0	0	0	4,579.8	Yes	Yes
Vary, Suzanne	Economic Development Specialist	Managerial				FT	Yes	13,090.65	13,090.65	0	0	0	0	13,090.65	Yes	Yes
Wojcik, Michael	Chief Financial Officer	Executive				PT	Yes	9,424.83	9,424.83	0	0	0	0	9,424.83	Yes	Yes

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Sollenne, Robert	Board of Directors												X	
Hill, Kevin	Board of Directors												X	
Bunnell, David	Board of Directors												X	
Bridgeford, Joseph	Board of Directors												X	
Green Jr, Robert	Board of Directors												X	
Matyjas, Walt	Board of Directors												X	
Calabrese, Richard	Board of Directors												X	
Springmeier, Karen	Board of Directors												X	
Sheppard, John	Board of Directors												X	
Lightfoote, Fred	Board of Directors												X	
Parkhurst, Karen	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other

No Data has been entered by the Authority for this section in PARIS

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Au	No

Name of Subsidiary/Component Unit	Status	Requested Changes

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets	
Current Assets	
Cash and cash equivalents	$1,067,967
Investments	$0
Receivables, net	$5,000
Other assets	$635,257
Total Current Assets	$1,708,224
Noncurrent Assets	
Restricted cash and investments	$0
Long-term receivables, net	$0
Other assets	$2,210,682
Capital Assets	
Land and other nondepreciable property	$0
Buildings and equipment	$0
Infrastructure	$0
Accumulated depreciation	$0
Net Capital Assets	$0
Total Noncurrent Assets	$2,210,682
Total Assets	**$3,918,906**

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities	
Current Liabilities	
Accounts payable	$6,208
Pension contribution payable	$0
Other post-employment benefits	$0
Accrued liabilities	$0
Deferred revenues	$1,494
Bonds and notes payable	$0
Other long-term obligations due within one year	$0
Total Current Liabilities	$7,702
Noncurrent Liabilities	
Pension contribution payable	$0
Other post-employment benefits	$0
Bonds and notes payable	$0
Long Term Leases	$0
Other long-term obligations	$0
Total Noncurrent Liabilities	$0
Total Liabilities	**$7,702**
Net Asset (Deficit)	
Net Asset	
Invested in capital assets, net of related debt	$0
Restricted	$2,569,776
Unrestricted	$1,341,428
Total Net Assets	**$3,911,204**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues	
Charges for services	$14,839
Rental & financing income	$106,778
Other operating revenues	$0
Total Operating Revenue	**$121,617**
Operating Expenses	
Salaries and wages	$0
Other employee benefits	$0
Professional services contracts	$88,683
Supplies and materials	$0
Depreciation & amortization	$0
Other operating expenses	$134,597
Total Operating Expenses	$223,280
Operating Income (Loss)	**($101,663)**
Nonoperating Revenues	
Investment earnings	$1,676
State subsidies/grants	$0
Federal subsidies/grants	$0
Municipal subsidies/grants	$1,061,500
Public authority subsidies	$0
Other nonoperating revenues	$0
Total Nonoperating Revenue	**$1,063,176**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Nonoperating Expenses	
Interest and other financing charges	$0
Subsidies to other public authorities	$0
Grants and donations	$0
Other nonoperating expenses	$0
Total Nonoperating Expenses	**$0**
Income (Loss) Before Contributions	**$961,513**
Capital Contributions	$0
Change in net assets	$961,513
Net assets (deficit) beginning of year	$2,949,691
Other net assets changes	$0
Net assets (deficit) at end of year	**$3,911,204**

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization ($)	Outstanding Start of Fiscal Year ($)	New Debt Issuances ($)	Debt Retired ($)	Outstanding End of Fiscal Year ($)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.ontariocountydev.gov
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.ontariocountydev.gov
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

1.
Source of Grant Funds: Not for Profit
Name of Grant Recipient: CAR Engineering & Manufacturing, Inc
Address Line1: 51 Victor Heights Parkway
Address Line2:
City: VICTOR
State: NY
Zip - Plus4: 14564
Province/Region:
Country: USA
Amount of Grant Award Provided During Reporting Year: $3,917.38
Date Grant Awarded: 08/20/2012
Purpose of Grant: Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the grant expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 2
If yes, how many jobs have been created to date? 4

2.
Source of Grant Funds: Not for Profit
Name of Grant Recipient: Downtown Geneva Business Improvement Distri
Address Line1: One Franklin Sq
Address Line2:
City: GENEVA
State: NY
Zip - Plus4: 14456
Province/Region:
Country: USA
Amount of Grant Award Provided During Reporting Year: $4,850
Date Grant Awarded: 10/29/2012
Purpose of Grant: Education/Training (Business Development)
Was the grant expected to result in new jobs being created? No
If yes, how many jobs were planned to be created?
If yes, how many jobs have been created to date?

Grant Information

3.
Source of Grant Funds: Not for Profit
Name of Grant Recipient: G W Lisk, Inc
Address Line1: 2 South Street
Address Line2:
City: CLIFTON SPRINGS
State: NY
Zip - Plus4: 14432
Province/Region:
Country: USA
Amount of Grant Award Provided During Reporting Year: $4,392.31
Date Grant Awarded: 04/24/2014
Purpose of Grant: Education/Training (Business Development)

Was the grant expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 10
If yes, how many jobs have been created to date? 0

4.
Source of Grant Funds: Not for Profit
Name of Grant Recipient: Ontario County Workforce Development
Address Line1: 3010 County Complex Dr
Address Line2:
City: CANANDAIGUA
State: NY
Zip - Plus4: 14424
Province/Region:
Country: USA
Amount of Grant Award Provided During Reporting Year: $15,000
Date Grant Awarded: 03/25/2014
Purpose of Grant: Education/Training (Business Development)

Was the grant expected to result in new jobs being created? No
If yes, how many jobs were planned to be created?
If yes, how many jobs have been created to date?

Loan Information

1.

Source of Loan Funds: Not for Profit
Name of Loan Recipient: Berryfield Bottling, LLC
Address Line1: 3655 Berryfield Rd.
Address Line2:
City: GENEVA
State: NY
Zip - Plus4: 14456
Province/Region:
Country: USA
Original Amount of Loan: $400,000
Date Loan Awarded: 01/31/2014
Interest Rate(%): 3
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $62,575.56
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 15
If yes, how many jobs have been created to date? 4
Have the terms of the loan been completed? No

2.

Source of Loan Funds: Federal
Name of Loan Recipient: CCN International, Inc.
Address Line1: 200 Lehigh St.
Address Line2:
City: GENEVA
State: NY
Zip - Plus4: 14456
Province/Region:
Country: USA
Original Amount of Loan: $221,500
Date Loan Awarded: 06/06/2014
Interest Rate(%): 3
Length of Loan(# of years to repay): 7
Amount of Loan Prinicipal Repaid to Date: $14,327.28
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 2
If yes, how many jobs have been created to date? 0
Have the terms of the loan been completed? No

Loan Information

3.

Source of Loan Funds: Not for Profit
Name of Loan Recipient: Cheribundi Inc.
Address Line1: 500 Technology Farm Drive
Address Line2:
City: GENEVA
State: NY
Zip - Plus4: 14456
Province/Region:
Country: USA
Original Amount of Loan: $100,000
Date Loan Awarded: 01/30/2014
Interest Rate(%): 3
Length of Loan(# of years to repay): 3
Amount of Loan Prinicipal Repaid to Date: $29,607.58
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 2
If yes, how many jobs have been created to date? 11
Have the terms of the loan been completed? No

4.

Source of Loan Funds: State
Name of Loan Recipient: Chosen Spot Brewing Company, Inc.
Address Line1: 4048 Route 5 & 20
Address Line2:
City: CANANDAIGUA
State: NY
Zip - Plus4: 14424
Province/Region:
Country: USA
Original Amount of Loan: $150,000
Date Loan Awarded: 03/17/2010
Interest Rate(%): 3
Length of Loan(# of years to repay): 7
Amount of Loan Prinicipal Repaid to Date: $96,466.56
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 5
If yes, how many jobs have been created to date? 5
Have the terms of the loan been completed? No

Loan Information

5.

Source of Loan Funds:	Federal
Name of Loan Recipient:	L & D Acquisition Corp. LLC
Address Line1:	One Lake Niagara Lane
Address Line2:	
City:	NAPLES
State:	NY
Zip - Plus4:	14512
Province/Region:	
Country:	USA
Original Amount of Loan:	$500,000
Date Loan Awarded:	09/10/2010
Interest Rate(%):	3
Length of Loan(# of years to repay):	10
Amount of Loan Prinicipal Repaid to Date:	$162,491.54
Purpose of Loan:	Business Expansion/Startup

Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	26
If yes, how many jobs have been created to date?	28
Have the terms of the loan been completed?	No

6.

Source of Loan Funds:	Not for Profit
Name of Loan Recipient:	New Scale Technologies, Inc.
Address Line1:	121 Victor Heights Parkway
Address Line2:	
City:	VICTOR
State:	NY
Zip - Plus4:	14564
Province/Region:	
Country:	USA
Original Amount of Loan:	$461,881
Date Loan Awarded:	06/21/2013
Interest Rate(%):	3
Length of Loan(# of years to repay):	5
Amount of Loan Prinicipal Repaid to Date:	$131,374.20
Purpose of Loan:	Business Expansion/Startup

Was the Loan expected to result in new jobs being created?	Yes
If yes, how many jobs were planned to be created?	7
If yes, how many jobs have been created to date?	2
Have the terms of the loan been completed?	No

Loan Information

7.

Source of Loan Funds: State
Name of Loan Recipient: Newtex Industries, Inc.
Address Line1: 8050 Victor Mendon Road
Address Line2:
City: VICTOR
State: NY
Zip - Plus4: 14564
Province/Region:
Country: USA
Original Amount of Loan: $350,000
Date Loan Awarded: 08/30/2010
Interest Rate(%): 3
Length of Loan(# of years to repay): 7
Amount of Loan Prinicipal Repaid to Date: $181,758.54
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 11
If yes, how many jobs have been created to date? 0
Have the terms of the loan been completed? No

8.

Source of Loan Funds: Federal
Name of Loan Recipient: Pacemaker Steel & Piping of Rochester, Inc
Address Line1: 7 West Avenue
Address Line2:
City: MANCHESTER
State: NY
Zip - Plus4: 14504
Province/Region:
Country: USA
Original Amount of Loan: $400,000
Date Loan Awarded: 11/30/2011
Interest Rate(%): 3
Length of Loan(# of years to repay): 7
Amount of Loan Prinicipal Repaid to Date: $161,216.11
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 11
If yes, how many jobs have been created to date? 14
Have the terms of the loan been completed? No

Loan Information

9.

Source of Loan Funds: Federal
Name of Loan Recipient: Rochester Regional Recycling Recovery
Address Line1: 7318 Victor Mendon Road
Address Line2:
City: VICTOR
State: NY
Zip - Plus4: 14564
Province/Region:
Country: USA
Original Amount of Loan: $400,000
Date Loan Awarded: 10/29/2010
Interest Rate(%): 3
Length of Loan(# of years to repay): 15
Amount of Loan Prinicipal Repaid to Date: $91,744.17
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 12
If yes, how many jobs have been created to date? 42
Have the terms of the loan been completed? No

10.

Source of Loan Funds: Federal
Name of Loan Recipient: Surmotech, Inc.
Address Line1: 7676 Netlink Dr.
Address Line2:
City: VICTOR
State: NY
Zip - Plus4: 14564
Province/Region:
Country: USA
Original Amount of Loan: $400,000
Date Loan Awarded: 01/28/2014
Interest Rate(%): 3
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $62,575.56
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 12
If yes, how many jobs have been created to date? 19
Have the terms of the loan been completed? No

Loan Information

11.

Source of Loan Funds: Federal
Name of Loan Recipient: TCTI, Inc.
Address Line1: 7424 Victor Mendon Road
Address Line2:
City: VICTOR
State: NY
Zip - Plus4: 14564
Province/Region:
Country: USA
Original Amount of Loan: $99,000
Date Loan Awarded: 09/06/2013
Interest Rate(%): 3
Length of Loan(# of years to repay): 7
Amount of Loan Prinicipal Repaid to Date: $17,291.84
Purpose of Loan: Education/Training(Business Development)

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 3
If yes, how many jobs have been created to date? 0
Have the terms of the loan been completed? No

12.

Source of Loan Funds: Federal
Name of Loan Recipient: Z-AXIS, Inc.
Address Line1: 1916 State Rt. 96
Address Line2:
City: PHELPS
State: NY
Zip - Plus4: 14532
Province/Region:
Country: USA
Original Amount of Loan: $440,000
Date Loan Awarded: 01/16/2014
Interest Rate(%): 4
Length of Loan(# of years to repay): 7
Amount of Loan Prinicipal Repaid to Date: $50,865.74
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 13
If yes, how many jobs have been created to date? 11
Have the terms of the loan been completed? No

Loan Information

13.

Source of Loan Funds: Federal
Name of Loan Recipient: Zotos International
Address Line1: 300 Forge Avenue
Address Line2:
City: GENEVA
State: NY
Zip - Plus4: 14456
Province/Region:
Country: USA
Original Amount of Loan: $250,000
Date Loan Awarded: 12/30/2010
Interest Rate(%): 3
Length of Loan(# of years to repay): 7
Amount of Loan Prinicipal Repaid to Date: $136,410.40
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 18
If yes, how many jobs have been created to date? 67
Have the terms of the loan been completed? No

14.

Source of Loan Funds: Federal
Name of Loan Recipient: e2e Materials, Inc
Address Line1: 2916 Lyons Road
Address Line2:
City: GENEVA
State: NY
Zip - Plus4: 14456
Province/Region:
Country: USA
Original Amount of Loan: $400,000
Date Loan Awarded: 04/12/2012
Interest Rate(%): 3
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $65,576.45
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 102
If yes, how many jobs have been created to date? 0
Have the terms of the loan been completed? No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: