**Annual Report for St. Lawrence County Local Development Corporation** **Run Date: 04/15/2015**

**Fiscal Year Ending:12/31/2014** **Status: CERTIFIED**

## Governance Information (Authority-Related)

| Question | Response | URL (if applicable) |
|---|---|---|
| 1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL? | Yes | http://www.slcida.com/microenterprise-programs/bylaws-and-policies/annual-reports-and-financial-statements.html |
| 2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls? | Yes | http://www.slcida.com/microenterprise-programs/bylaws-and-policies/annual-reports-and-financial-statements.html |
| 3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL? | Yes | N/A |
| 4. Does the independent auditor provide non-audit services to the Authority? | No | N/A |
| 5. Does the Authority have an organization chart? | Yes | http://www.slcida.com/assets/files/Organizational%20Chart.pdf |
| 6. Are any Authority staff also employed by another government agency? | Yes | St. Lawrence County Industrial Development Agency |
| 7. Has the Authority posted their mission statement to their website? | Yes | http://www.slcida.com/microenterprise-programs/mission.html |
| 8. Has the Authority's mission statement been revised and adopted during the reporting period? | No | N/A |
| 9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL. | | http://www.slcida.com/microenterprise-programs/bylaws-and-policies/annual-reports-and-financial-statements.html |

## Governance Information (Board-Related)

| Question | Response | URL |
|---|---|---|
| 1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL? | Yes | N/A |
| 2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL? | Yes | N/A |
| 3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL? | Yes | N/A |
| 4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established): | | http://www.slcida.com/microenterprise-programs/microenterprise-meetings-information/committee-inform |
| 5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL? | Yes | N/A |
| 6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year | | http://www.slcida.com/microenterprise-programs/microenterprise-meetings-information.html |
| 7. Has the Board adopted bylaws and made them available to Board members and staff? | Yes | http://www.slcida.com/microenterprise-programs/bylaws-and-policies.html |
| 8. Has the Board adopted a code of ethics for Board members and staff? | Yes | http://www.slcida.com/microenterprise-programs/bylaws-and-policies.html |
| 9. Does the Board review and monitor the Authority's implementation of financial and management controls? | Yes | N/A |
| 10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL? | Yes | N/A |
| 11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL? | | |
| Salary and Compensation | Yes | N/A |
| Time and Attendance | Yes | N/A |
| Whistleblower Protection | Yes | N/A |
| Defense and Indemnification of Board Members | Yes | N/A |
| 12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL? | Yes | N/A |
| 13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL? | Yes | N/A |
| 14. Was a performance evaluation of the board completed? | Yes | N/A |
| 15. Was compensation paid by the Authority made in accordance with employee or union contracts? | No | N/A |
| 16. Has the board adopted a conditional/additional compensation policy governing all employees? | No | |

| | Response | URL |
|---|---|---|
| | | |

## Board of Directors Listing

| | | | |
|---|---|---|---|
| **Name** | LaBaff, Ernest | **Name** | McMahon, Andrew J |
| **Chair of Board** | No | **Chair of Board** | No |
| **If yes, Chair designated By.** | | **If yes, Chair designated By.** | |
| **Term Start Date** | 09/08/2014 | **Term Start Date** | 09/09/2013 |
| **Term Expiration Date** | 09/30/2017 | **Term Expiration Date** | 09/30/2016 |
| **Title** | | **Title** | |
| **Has the Board member appointed a designee?** | | **Has the Board member appointed a designee?** | |
| **Designee Name** | | **Designee Name** | |
| **Ex-officio** | No | **Ex-officio** | No |
| **Nominated By** | Other | **Nominated By** | Other |
| **Appointed By** | Other | **Appointed By** | Other |
| **Confirmed by Senate?** | | **Confirmed by Senate?** | |
| **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | Yes | **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | Yes |
| **Complied with training requirement of Section 2824?** | Yes | **Complied with training requirement of Section 2824?** | Yes |
| **Does the Board member/designee also hold an elected or appointed State gove** | No | **Does the Board member/designee also hold an elected or appointed State gove** | No |
| **Does the Board member/designee also hold an elected or appointed municipal government position?** | No | **Does the Board member/designee also hold an elected or appointed municipal government position?** | Yes |

## Board of Directors Listing

| | | | |
|---|---|---|---|
| **Name** | Peck, Donald | **Name** | Staples, Brian W |
| **Chair of Board** | No | **Chair of Board** | Yes |
| **If yes, Chair designated By.** | | **If yes, Chair designated By.** | Elected by Board |
| **Term Start Date** | 07/18/2012 | **Term Start Date** | 09/08/2014 |
| **Term Expiration Date** | 12/31/2014 | **Term Expiration Date** | 09/30/2017 |
| **Title** | | **Title** | |
| **Has the Board member appointed a designee?** | | **Has the Board member appointed a designee?** | |
| **Designee Name** | | **Designee Name** | |
| **Ex-officio** | No | **Ex-officio** | No |
| **Nominated By** | Other | **Nominated By** | Other |
| **Appointed By** | Other | **Appointed By** | Other |
| **Confirmed by Senate?** | | **Confirmed by Senate?** | |
| **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | Yes | **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | Yes |
| **Complied with training requirement of Section 2824?** | Yes | **Complied with training requirement of Section 2824?** | Yes |
| **Does the Board member/designee also hold an elected or appointed State gove** | No | **Does the Board member/designee also hold an elected or appointed State gove** | No |
| **Does the Board member/designee also hold an elected or appointed municipal government position?** | Yes | **Does the Board member/designee also hold an elected or appointed municipal government position?** | No |

## Board of Directors Listing

| | | | |
|---|---|---|---|
| **Name** | Weekes, Jr., R. Joseph | **Name** | Blevins, Lynn |
| **Chair of Board** | No | **Chair of Board** | No |
| **If yes, Chair designated By.** | | **If yes, Chair designated By.** | |
| **Term Start Date** | 07/18/2012 | **Term Start Date** | 07/18/2012 |
| **Term Expiration Date** | 07/31/2015 | **Term Expiration Date** | 06/01/2015 |
| **Title** | | **Title** | |
| **Has the Board member appointed a designee?** | | **Has the Board member appointed a designee?** | |
| **Designee Name** | | **Designee Name** | |
| **Ex-officio** | No | **Ex-officio** | No |
| **Nominated By** | Other | **Nominated By** | Other |
| **Appointed By** | Other | **Appointed By** | Other |
| **Confirmed by Senate?** | | **Confirmed by Senate?** | |
| **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | Yes | **Has the Board member/designee signed the acknowledgement of fiduciary duty?** | Yes |
| **Complied with training requirement of Section 2824?** | Yes | **Complied with training requirement of Section 2824?** | Yes |
| **Does the Board member/designee also hold an elected or appointed State gove** | No | **Does the Board member/designee also hold an elected or appointed State gove** | No |
| **Does the Board member/designee also hold an elected or appointed municipal government position?** | No | **Does the Board member/designee also hold an elected or appointed municipal government position?** | No |

## Board of Directors Listing

| | |
|---|---|
| Name | Hall, Mark C |
| Chair of Board | No |
| If yes, Chair designated By. | |
| Term Start Date | 12/03/2012 |
| Term Expiration Date | 12/31/2015 |
| Title | |
| Has the Board member appointed a designee? | |
| Designee Name | |
| Ex-officio | No |
| Nominated By | Other |
| Appointed By | Other |
| Confirmed by Senate? | |
| Has the Board member/designee signed the acknowledgement of fiduciary duty? | Yes |
| Complied with training requirement of Section 2824? | Yes |
| Does the Board member/designee also hold an elected or appointed State gove | No |
| Does the Board member/designee also hold an elected or appointed municipal government position? | Yes |

**Annual Report for St. Lawrence County Local Development Corporation** **Run Date: 04/15/2015**
**Fiscal Year Ending:12/31/2014** **Status: CERTIFIED**

## Staff Listing

| Name | Title | Group | Department / Subsidiary | Union Name | Barga-ining Unit | Full Time/ Part Time | Exempt | Base Annualized Salary | Actual salary paid to the Individual | Over time paid by Authority | Performance Bonus | Extra Pay | Other Compensation/Allowances/Adjustments | Total Compens-ation | Individual also paid by another entity to perform the work of the Authority | If yes, Is the payment made by a State or local government |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Gilbert, Kimberly A | Fiscal Manager | Managerial | | | | FT | Yes | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | Yes | Yes |
| Kelly, Patrick J | Chief Executive Officer | Executive | | | | FT | Yes | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | Yes | Yes |
| Norton, Brian K | Business Development Specialist | Professional | | | | FT | Yes | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | Yes | Yes |
| Plastino, Thomas | Deputy Chief Executive Officer/Chief Finacial Officer | Executive | | | | FT | Yes | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | Yes | Yes |
| Rodriguez, Leigh B | Business Development Specialist | Professional | | | | FT | Yes | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | Yes | Yes |
| Sibley, Lori | Secretary | Administrative and Clerical | | | | FT | No | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | Yes | Yes |
| Sweatland, Natalie A | Administrative Assistant | Administrative and Clerical | | | | FT | Yes | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | Yes | Yes |
| Williams, Richard A | Facilities Manager | Technical and Engineering | | | | FT | Yes | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | Yes | No |

## Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for No

## Board Members

| Name | Title | Severance Package | Payment for Unused Leave | Club Member-ships | Use of Corporate Credit Cards | Personal Loans | Auto | Transpo-rtation | Housing Allow-ance | Spousal / Dependent Life Insurance | Tuition Assist-ance | Multi-Year Employ-ment | None of These Benefits | Other |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Staples, Brian W | Board of Directors | | | | | | | | | | | | X | |
| McMahon, Andrew J | Board of Directors | | | | | | | | | | | | X | |
| Hall, Mark C | Board of Directors | | | | | | | | | | | | X | |
| Weekes, Jr., R. Joseph | Board of Directors | | | | | | | | | | | | X | |
| LaBaff, Ernest | Board of Directors | | | | | | | | | | | | X | |
| Peck, Donald | Board of Directors | | | | | | | | | | | | X | |
| Blevins, Lynn | Board of Directors | | | | | | | | | | | | X | |

## Staff

| Name | Title | Severance Package | Payment for Unused Leave | Club Member-ships | Use of Corporate Credit Cards | Personal Loans | Auto | Transpo-rtation | Housing Allow-ance | Spousal / Dependent Life Insurance | Tuition Assist-ance | Multi-Year Employ-ment | None of These Benefits | Other |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

**No Data has been entered by the Authority for this section in PARIS**

## Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes

Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

| Name of Subsidiary/Component Unit | Status | Requested Changes |
|---|---|---|

## Subsidiary/Component Unit Creation

| Name of Subsidiary/Component Unit | Establishment Date | Entity Purpose |
|---|---|---|

## Subsidiary/Component Unit Termination

| Name of Subsidiary/Component Unit | Termination Date | Termination Reason | Proof of Termination |
|---|---|---|---|

**No Data has been entered by the Authority for this section in PARIS**

## Summary Financial Information

### SUMMARY STATEMENT OF NET ASSETS

| | |
|---|---|
| **Assets** | |
| **Current Assets** | |
| Cash and cash equivalents | $71,944 |
| Investments | $0 |
| Receivables, net | $78,695 |
| Other assets | $0 |
| **Total Current Assets** | $150,639 |
| **Noncurrent Assets** | |
| Restricted cash and investments | $0 |
| Long-term receivables, net | $163,365 |
| Other assets | $0 |
| **Capital Assets** | |
| Land and other nondepreciable property | $0 |
| Buildings and equipment | $0 |
| Infrastructure | $0 |
| Accumulated depreciation | $0 |
| Net Capital Assets | $0 |
| **Total Noncurrent Assets** | $163,365 |
| **Total Assets** | **$314,004** |

## Summary Financial Information

### SUMMARY STATEMENT OF NET ASSETS

| | |
|---|---|
| **Liabilities** | |
| **Current Liabilities** | |
| Accounts payable | $1,208 |
| Pension contribution payable | $0 |
| Other post-employment benefits | $0 |
| Accrued liabilities | $0 |
| Deferred revenues | $0 |
| Bonds and notes payable | $0 |
| Other long-term obligations due within one year | $0 |
| **Total Current Liabilities** | $1,208 |
| **Noncurrent Liabilities** | |
| Pension contribution payable | $0 |
| Other post-employment benefits | $0 |
| Bonds and notes payable | $0 |
| Long Term Leases | $0 |
| Other long-term obligations | $0 |
| **Total Noncurrent Liabilities** | $0 |
| **Total Liabilities** | **$1,208** |
| **Net Asset (Deficit)** | |
| **Net Asset** | |
| Invested in capital assets, net of related debt | $0 |
| Restricted | $0 |
| Unrestricted | $312,796 |
| **Total Net Assets** | **$312,796** |

## Summary Financial Information

### SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

| | |
|---|---|
| **Operating Revenues** | |
| Charges for services | $0 |
| Rental & financing income | $9,980 |
| Other operating revenues | $0 |
| **Total Operating Revenue** | **$9,980** |
| **Operating Expenses** | |
| Salaries and wages | $0 |
| Other employee benefits | $0 |
| Professional services contracts | $3,535 |
| Supplies and materials | $79 |
| Depreciation & amortization | $0 |
| Other operating expenses | $10,046 |
| **Total Operating Expenses** | $13,660 |
| **Operating Income (Loss)** | **($3,680)** |
| **Nonoperating Revenues** | |
| Investment earnings | $0 |
| State subsidies/grants | $0 |
| Federal subsidies/grants | $0 |
| Municipal subsidies/grants | $0 |
| Public authority subsidies | $0 |
| Other nonoperating revenues | $0 |
| **Total Nonoperating Revenue** | **$0** |

## Summary Financial Information

### SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

| | |
|---|---|
| **Nonoperating Expenses** | |
| Interest and other financing charges | $0 |
| Subsidies to other public authorities | $0 |
| Grants and donations | $0 |
| Other nonoperating expenses | $0 |
| **Total Nonoperating Expenses** | **$0** |
| **Income (Loss) Before Contributions** | **($3,680)** |
| **Capital Contributions** | $0 |
| **Change in net assets** | ($3,680) |
| **Net assets (deficit) beginning of year** | $316,476 |
| **Other net assets changes** | $0 |
| **Net assets (deficit) at end of year** | **$312,796** |

## Current Debt

| Question | Response |
|---|---|
| 1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period? | No |
| 2. If yes, has the Authority issued any debt during the reporting period? | |

## New Debt Issuances List by Type of Debt and Program

**No Data has been entered by the Authority for this section in PARIS**

## Schedule of Authority Debt

| Type of Debt | Statutory Authorization ($) | Outstanding Start of Fiscal Year ($) | New Debt Issuances ($) | Debt Retired ($) | Outstanding End of Fiscal Year ($) |
|---|---|---|---|---|---|
| **State Obligation** | | | | | |
| State Guaranteed | | | | | |
| State Supported | | | | | |
| State Contingent Obligation | | | | | |
| State Moral Obligation | | | | | |
| Other State Funded | | | | | |
| **Authority Obligation** | | | | | |
| General Obligation | | | | | |
| Revenue | | | | | |
| Other Non-State Funded | | | | | |
| **Conduit** | | | | | |
| Conduit Debt | | | | | |
| Conduit Debt - Pilot Increment Financing | | | | | |

## Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

**Personal Property**

This Authority has indicated that it had no personal property disposals during the reporting period.

## Property Documents

| Question | Response | URL (if applicable) |
|---|---|---|
| 1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared? | Yes | http://www.slcida.com/microenterprise-programs/bylaws-and-policies/annual-reports-and-financial-stat |
| 2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property? | Yes | http://www.slcida.com/microenterprise-programs/bylaws-and-policies/annual-reports-and-financial-stat |
| 3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines? | Yes | |

**Grant Information**

This Authority has indicated that it did not award any grants during the reporting period.

## Loan Information

1.

Source of Loan Funds: Municipal
Name of Loan Recipient: A Unique Boutique for Creatures Great and
Address Line1: 902 Main Street
Address Line2:
City: BRASHER FALLS
State: NY
Zip - Plus4: 13613
Province/Region:
Country: USA
Original Amount of Loan: $8,000
Date Loan Awarded: 07/13/2011
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $3,638.19
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 1
Have the terms of the loan been completed? No

2.

Source of Loan Funds: Municipal
Name of Loan Recipient: AKJ Marine
Address Line1: 11 Bouck Road
Address Line2: PO Box 1357
City: OGDENSBURG
State: NY
Zip - Plus4: 13669
Province/Region:
Country: USA
Original Amount of Loan: $20,000
Date Loan Awarded: 08/22/2007
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $7,099.57
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 0
Have the terms of the loan been completed? No

## Loan Information

3.

| | |
|---|---|
| Source of Loan Funds: | Municipal |
| Name of Loan Recipient: | Adirondack Battery |
| Address Line1: | 100 Hayden Road |
| Address Line2: | |
| City: | POTSDAM |
| State: | NY |
| Zip - Plus4: | 13676 |
| Province/Region: | |
| Country: | USA |
| Original Amount of Loan: | $20,000 |
| Date Loan Awarded: | 10/12/2011 |
| Interest Rate(%): | 4 |
| Length of Loan(# of years to repay): | 5 |
| Amount of Loan Prinicipal Repaid to Date: | $10,890.17 |
| Purpose of Loan: | Business Expansion/Startup |
| Was the Loan expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 1 |
| If yes, how many jobs have been created to date? | 1 |
| Have the terms of the loan been completed? | No |

4.

| | |
|---|---|
| Source of Loan Funds: | Municipal |
| Name of Loan Recipient: | Chip's Place |
| Address Line1: | 5853 State Highway 56 |
| Address Line2: | |
| City: | HANNAWA FALLS |
| State: | NY |
| Zip - Plus4: | 13647 |
| Province/Region: | |
| Country: | USA |
| Original Amount of Loan: | $20,000 |
| Date Loan Awarded: | 03/29/2007 |
| Interest Rate(%): | 4 |
| Length of Loan(# of years to repay): | 7 |
| Amount of Loan Prinicipal Repaid to Date: | $20,000.00 |
| Purpose of Loan: | Equipment and Fixed Asset Acquisition |
| Was the Loan expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 2 |
| If yes, how many jobs have been created to date? | 3 |
| Have the terms of the loan been completed? | Yes |

## Loan Information

5.

| | |
|---|---|
| Source of Loan Funds: | Municipal |
| Name of Loan Recipient: | Felician House Bed & Breakfast |
| Address Line1: | 1 Powers Street |
| Address Line2: | |
| City: | CANTON |
| State: | NY |
| Zip - Plus4: | 13617 |
| Province/Region: | |
| Country: | USA |
| Original Amount of Loan: | $11,200 |
| Date Loan Awarded: | 02/01/2008 |
| Interest Rate(%): | 4 |
| Length of Loan(# of years to repay): | 10 |
| Amount of Loan Prinicipal Repaid to Date: | $6,466.94 |
| Purpose of Loan: | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Was the Loan expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 1 |
| If yes, how many jobs have been created to date? | 1 |
| Have the terms of the loan been completed? | No |

6.

| | |
|---|---|
| Source of Loan Funds: | Municipal |
| Name of Loan Recipient: | GT Speed Shop / Waddington Auto Parts |
| Address Line1: | 87 West Lincoln Avenue |
| Address Line2: | |
| City: | WADDINGTON |
| State: | NY |
| Zip - Plus4: | 13694 |
| Province/Region: | |
| Country: | USA |
| Original Amount of Loan: | $20,000 |
| Date Loan Awarded: | 10/17/2012 |
| Interest Rate(%): | 4 |
| Length of Loan(# of years to repay): | 7 |
| Amount of Loan Prinicipal Repaid to Date: | $2,648.32 |
| Purpose of Loan: | Business Expansion/Startup |
| Was the Loan expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 1 |
| If yes, how many jobs have been created to date? | 0 |
| Have the terms of the loan been completed? | No |

## Loan Information

7.

Source of Loan Funds: Municipal
Name of Loan Recipient: Gordon's Frame to Finish
Address Line1: 1938 Route 345
Address Line2:
City: MADRID
State: NY
Zip - Plus4: 13660
Province/Region:
Country: USA
Original Amount of Loan: $20,000
Date Loan Awarded: 05/11/2012
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $1,026.03
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 0
Have the terms of the loan been completed? No

8.

Source of Loan Funds: Municipal
Name of Loan Recipient: Hebel Welding & Machine
Address Line1: 174 Crary Road
Address Line2:
City: CANTON
State: NY
Zip - Plus4: 13617
Province/Region:
Country: USA
Original Amount of Loan: $20,425
Date Loan Awarded: 10/28/2005
Interest Rate(%): 4
Length of Loan(# of years to repay): 10
Amount of Loan Prinicipal Repaid to Date: $20,425.00
Purpose of Loan: Commercial Property Construction/Acquisition/Revitalization/Improvement

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 3
Have the terms of the loan been completed? Yes

## Loan Information

9.

Source of Loan Funds: Municipal
Name of Loan Recipient: Hebel Welding & Machine
Address Line1: 174 Crary Road
Address Line2:
City: CANTON
State: NY
Zip - Plus4: 13617
Province/Region:
Country: USA
Original Amount of Loan: $20,000
Date Loan Awarded: 08/28/2014
Interest Rate(%): 4
Length of Loan(# of years to repay): 10
Amount of Loan Prinicipal Repaid to Date: $308.73
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 0
Have the terms of the loan been completed? No

10.

Source of Loan Funds: Municipal
Name of Loan Recipient: Honey Dew Acres
Address Line1: 169 Post Road
Address Line2:
City: CANTON
State: NY
Zip - Plus4: 13617
Province/Region:
Country: USA
Original Amount of Loan: $20,000
Date Loan Awarded: 11/17/2010
Interest Rate(%): 4
Length of Loan(# of years to repay): 10
Amount of Loan Prinicipal Repaid to Date: $7,107.54
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 2
If yes, how many jobs have been created to date? 2
Have the terms of the loan been completed? No

## Loan Information

11.

Source of Loan Funds: Municipal
Name of Loan Recipient: Main Grind Coffeehouse
Address Line1: St. Lawrence Centre Mall
Address Line2:
City: MASSENA
State: NY
Zip - Plus4: 13662
Province/Region:
Country: USA
Original Amount of Loan: $9,900
Date Loan Awarded: 02/09/2011
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $9,900.00
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 0
Have the terms of the loan been completed? Yes

12.

Source of Loan Funds: Municipal
Name of Loan Recipient: Maple Run Emporiums
Address Line1: Maple Street
Address Line2:
City: POTSDAM
State: NY
Zip - Plus4: 13676
Province/Region:
Country: USA
Original Amount of Loan: $20,000
Date Loan Awarded: 03/09/2011
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $13,893.14
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 1
Have the terms of the loan been completed? No

## Loan Information

13.

Source of Loan Funds: Municipal
Name of Loan Recipient: New Horizons Wireless
Address Line1: PO Box 121
Address Line2: 6951 County Route 10
City: LISBON
State: NY
Zip - Plus4: 13658
Province/Region:
Country: USA
Original Amount of Loan: $20,000
Date Loan Awarded: 01/12/2011
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $13,925.46
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 2
Have the terms of the loan been completed? No

14.

Source of Loan Funds: Other
Name of Loan Recipient: Proline Striping
Address Line1: 3525 County Route 10
Address Line2:
City: DE PEYSTER
State: NY
Zip - Plus4: 13633
Province/Region:
Country: USA
Original Amount of Loan: $20,000
Date Loan Awarded: 05/09/2014
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $3,197.92
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 1
Have the terms of the loan been completed? No

## Loan Information

15.

Source of Loan Funds: Municipal
Name of Loan Recipient: River Lane Campground
Address Line1: 104 River Lane
Address Line2:
City: HEUVELTON
State: NY
Zip - Plus4: 13654
Province/Region:
Country: USA
Original Amount of Loan: $19,750
Date Loan Awarded: 06/08/2010
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $12,456.74
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 3
If yes, how many jobs have been created to date? 1
Have the terms of the loan been completed? No

16.

Source of Loan Funds: Municipal
Name of Loan Recipient: Sam's Party Tents
Address Line1: 2496 State Highway 11B
Address Line2:
City: POTSDAM
State: NY
Zip - Plus4: 13676
Province/Region:
Country: USA
Original Amount of Loan: $20,000
Date Loan Awarded: 01/18/2013
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $5,866.40
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 1
Have the terms of the loan been completed? No

## Loan Information

17.

| | |
|---|---|
| Source of Loan Funds: | Municipal |
| Name of Loan Recipient: | Shades Tanning and Hair Salon |
| Address Line1: | 405 Larue Road |
| Address Line2: | |
| City: | MASSENA |
| State: | NY |
| Zip - Plus4: | 13662 |
| Province/Region: | |
| Country: | USA |
| Original Amount of Loan: | $20,000 |
| Date Loan Awarded: | 10/17/2012 |
| Interest Rate(%): | 4 |
| Length of Loan(# of years to repay): | 10 |
| Amount of Loan Prinicipal Repaid to Date: | $2,623.17 |
| Purpose of Loan: | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Was the Loan expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 2 |
| If yes, how many jobs have been created to date? | 1 |
| Have the terms of the loan been completed? | No |

18.

| | |
|---|---|
| Source of Loan Funds: | Municipal |
| Name of Loan Recipient: | Sharrow's Home Repair |
| Address Line1: | 21 Doran Road |
| Address Line2: | |
| City: | STAR LAKE |
| State: | NY |
| Zip - Plus4: | 13690 |
| Province/Region: | |
| Country: | USA |
| Original Amount of Loan: | $20,000 |
| Date Loan Awarded: | 05/09/2014 |
| Interest Rate(%): | 4 |
| Length of Loan(# of years to repay): | 5 |
| Amount of Loan Prinicipal Repaid to Date: | $946.84 |
| Purpose of Loan: | Business Expansion/Startup |
| Was the Loan expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 1 |
| If yes, how many jobs have been created to date? | 0 |
| Have the terms of the loan been completed? | No |

## Loan Information

19.

| | |
|---|---|
| Source of Loan Funds: | Municipal |
| Name of Loan Recipient: | Splendid Space |
| Address Line1: | 4227 State Highway 3 |
| Address Line2: | PO Box 473 |
| City: | STAR LAKE |
| State: | NY |
| Zip - Plus4: | 13690 |
| Province/Region: | |
| Country: | USA |
| Original Amount of Loan: | $14,620.67 |
| Date Loan Awarded: | 08/21/2012 |
| Interest Rate(%): | 4 |
| Length of Loan(# of years to repay): | 10 |
| Amount of Loan Prinicipal Repaid to Date: | $3,037.68 |
| Purpose of Loan: | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Was the Loan expected to result in new jobs being created? | No |
| If yes, how many jobs were planned to be created? | |
| If yes, how many jobs have been created to date? | |
| Have the terms of the loan been completed? | No |

20.

| | |
|---|---|
| Source of Loan Funds: | Municipal |
| Name of Loan Recipient: | St. Lawrence Valley Roasters |
| Address Line1: | 219 Baker Road |
| Address Line2: | |
| City: | LISBON |
| State: | NY |
| Zip - Plus4: | 13658 |
| Province/Region: | |
| Country: | USA |
| Original Amount of Loan: | $18,654 |
| Date Loan Awarded: | 12/07/2011 |
| Interest Rate(%): | 4 |
| Length of Loan(# of years to repay): | 3 |
| Amount of Loan Prinicipal Repaid to Date: | $10,537.31 |
| Purpose of Loan: | Equipment and Fixed Asset Acquisition |
| Was the Loan expected to result in new jobs being created? | Yes |
| If yes, how many jobs were planned to be created? | 1 |
| If yes, how many jobs have been created to date? | 3 |
| Have the terms of the loan been completed? | No |

## Loan Information

21.

Source of Loan Funds: Municipal
Name of Loan Recipient: Sugar Shack Bakery and Cafe
Address Line1: 6585 State Highway 56
Address Line2:
City: POTSDAM
State: NY
Zip - Plus4: 13676
Province/Region:
Country: USA
Original Amount of Loan: $15,000
Date Loan Awarded: 07/13/2011
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $2,474.91
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 4
If yes, how many jobs have been created to date? 0
Have the terms of the loan been completed? No

22.

Source of Loan Funds: Municipal
Name of Loan Recipient: Susan's Stitches
Address Line1: 216 Rensselaer Street
Address Line2:
City: RENSSELAER FALLS
State: NY
Zip - Plus4: 13680
Province/Region:
Country: USA
Original Amount of Loan: $20,000
Date Loan Awarded: 08/23/2012
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $4,775.42
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 2
Have the terms of the loan been completed? No

## Loan Information

23.

Source of Loan Funds: Municipal
Name of Loan Recipient: Tony's Canvas and Leather
Address Line1: 50 Grove Street
Address Line2:
City: MASSENA
State: NY
Zip - Plus4: 13662
Province/Region:
Country: USA
Original Amount of Loan: $5,000
Date Loan Awarded: 03/09/2011
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Prinicipal Repaid to Date: $3,665.76
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 2
Have the terms of the loan been completed? No

24.

Source of Loan Funds: Municipal
Name of Loan Recipient: Valley Greenery
Address Line1: 1372 State Highway 72
Address Line2:
City: COLTON
State: NY
Zip - Plus4: 13625
Province/Region:
Country: USA
Original Amount of Loan: $20,000
Date Loan Awarded: 06/30/2009
Interest Rate(%): 4
Length of Loan(# of years to repay): 7
Amount of Loan Prinicipal Repaid to Date: $14,770.47
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 2
If yes, how many jobs have been created to date? 3
Have the terms of the loan been completed? No

**Bond Information**

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

**Additional Comments:**