

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.nyc.gov/html/nyw/html/current_activities_l4.html
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.nyc.gov/html/nyw/pdf/nyw_assessment_effectiveness.pdf
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	http://www.nyc.gov/html/nyw/html/management.html
6. Are any Authority staff also employed by another government agency?	Yes	The New York City Office of Management and Budget
7. Has the Authority posted their mission statement to their website?	Yes	http://www.nyc.gov/html/nyw/pdf/nyw_mission.pdf
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.nyc.gov/html/nyw/pdf/nyw_measurementreport_05_2014.pdf

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.nyc.gov/html/nyw/html/management.html
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.nyc.gov/html/nyw/html/management.html
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.nyc.gov/html/nyw/html/governing_documents.html
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.nyc.gov/html/nyw/html/policiespage.html
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10.Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11.Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12.Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13.Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14.Was a performance evaluation of the board completed?	No	N/A
15.Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16.Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	http://www.nyc.gov/html/nyw/html/policiespage.html

<u>Board of Directors Listing</u>			
Name	Lloyd, Emily	Name	Martens, Joseph
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	02/18/2014	Term Start Date	02/28/2011
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	DEP Commissioner	Title	DEC Commissioner
Has the Board member appointed a designee?	Yes	Has the Board member appointed a designee?	Yes
Designee Name	Steve Lawitts	Designee Name	Robert Elburn
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

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Run Date: 03/09/2015
Status: CERTIFIED

Board of Directors Listing

Name	Jiha, Jacques	Name	Fuleihan, Dean A
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	04/08/2014	Term Start Date	01/01/2014
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	Finance Commissioner	Title	Director OMB
Has the Board member appointed a designee?	Yes	Has the Board member appointed a designee?	Yes
Designee Name	Jacqueline Gold	Designee Name	Alan Anders
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

<u>Board of Directors Listing</u>			
Name	Shaw, Marc	Name	Von Hollweg , Max
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	03/21/2008	Term Start Date	01/19/2012
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

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Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Anders, Alan	Chief Executive Officer	Executive				PT	No	9,372.25	9,372.25	0	0	0	0	9,372.25	No	
Balducci, Robert	Deputy Comptroller	Executive				PT	No	33,268.62	33,268.62	0	0	0	0	33,268.62	No	
Cheung, Cary	Assistant Director	Managerial				PT	No	1,416.81	1,416.81	0	0	0	0	1,416.81	No	
Cohen, Deborah	Analyst	Professional				FT	No	13,041.49	13,041.49	0	0	0	0	13,041.49	Yes	No
Henning, Marjorie	Secretary	Executive				PT	No	4,613.98	4,613.98	0	0	0	0	4,613.98	No	
King, Carol	Unit Head	Professional				PT	No	16,075.59	16,075.59	0	0	0	0	16,075.59	No	
Larson, Christine	Deputy Assistant Director	Professional				PT	No	1,467.27	1,467.27	0	0	0	0	1,467.27	No	
Levine, Michele Mark	Comptroller	Executive				PT	No	12,091.38	12,091.38	0	0	0	0	12,091.38	No	
Lopez, Adriana	Secretary	Administrative and Clerical				PT	No	4,955.89	4,955.89	0	0	0	0	4,955.89	No	
Mehallow, Valerie	Finance Manager	Professional				PT	No	118,271.14	118,271.14	0	0	0	0	118,271.14	No	
Miller, Rebecca	Analyst	Operational				PT	No	617.50	617.5	0	0	0	0	617.5	No	
Moore, Joan	Analyst	Administrative and Clerical				PT	No	28,515.07	28,515.07	0	0	0	0	28,515.07	No	
Narine, Kenny	Unit Head	Professional				PT	No	6,474.22	6,474.22	0	0	0	0	6,474.22	No	
Orlando, Raymond	Deputy Assistant Director	Professional				PT	No	25,953.91	25,953.91	0	0	0	0	25,953.91	No	

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Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Owczarczyk, Barbara	Senior Analyst	Operational				PT	No	41,331.04	41,331.04	0	0	0	0	41,331.04	No	
Owens, Cythnia	Secretary	Administrative and Clerical				PT	No	7,629.05	7,629.05	0	0	0	0	7,629.05	No	
Paolicelli, Thomas	Executive Director	Executive				FT	No	168,456.08	168,456.08	0	0	0	0	168,456.08	No	
Peyton, Yancy	Analyst	Professional				FT	No	29,054.14	29,054.14	0	0	0	0	29,054.14	No	
Rhee, Jason	Analyst	Operational				PT	No	22,133.06	22,133.06	0	0	0	0	22,133.06	No	
Roldan, Michele	Analyst	Professional				FT	No	5,977.55	5,977.55	0	0	0	0	5,977.55	No	
Schanback, Benjamin	Analyst	Professional				FT	No	10,193.70	10,193.7	0	0	0	0	10,193.7	No	
Schmit, William	Analyst	Professional				FT	No	64,996.17	64,996.17	0	0	0	0	64,996.17	No	
Sharma, Nameca	Analyst	Professional				PT	No	80,289.03	80,289.03	0	0	0	0	80,289.03	No	
Simone, Joan	Secretary	Administrative and Clerical				FT	No	56,904.64	56,904.64	0	0	0	0	56,904.64	No	
Ulrey, Scott	Assistant Secretary	Executive				PT	No	32,820.18	32,820.18	0	0	0	0	32,820.18	No	
Wasserman, Philip	Assistant Director	Professional				PT	No	35,384.60	35,384.6	0	0	0	0	35,384.6	No	
Werner, Jeffrey	Assistant Secretary	Executive				PT	No	14,975.42	14,975.42	0	0	0	0	14,975.42	No	
Yates, Christopher	Unit Head	Professional				PT	No	4,505.34	4,505.34	0	0	0	0	4,505.34	No	
Zhu, Jeffrey	Analyst	Operational				FT	No	7,844.15	7,844.15	0	0	0	0	7,844.15	No	

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Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
Lawitts, Steve	Board of Directors												X	
Martens, Joseph	Board of Directors												X	
Elburn, Robert	Board of Directors												X	
Lloyd, Emily	Board of Directors												X	
Jiha, Jacques	Board of Directors												X	
Fuleihan, Dean A	Board of Directors												X	
Shaw, Marc	Board of Directors												X	
Von Hollweg , Max	Board of Directors												X	
Gold, Jacqueline	Board of Directors												X	
Anders, Alan	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
Mehallow, Valerie	Finance Manager												X	
Paolicelli , Thomas	Executive Director												X	

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$1,588,108,105.71
Investments	\$507,565,666.82
Receivables, net	\$15,334,172,251.38
Other assets	\$93,118,359.11
Total Current Assets	\$17,522,964,383.02
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$234,875
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$234,875
Total Assets	\$17,523,199,258.02

Summary Financial Information**SUMMARY STATEMENT OF NET ASSETS****Liabilities****Current Liabilities**

Accounts payable	\$56,331,628.69
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$522,035,940.65
Deferred revenues	\$0
Bonds and notes payable	\$791,954,625.22
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$1,370,322,194.56

Noncurrent Liabilities

Pension contribution payable	\$900,963
Other post-employment benefits	\$950,812
Bonds and notes payable	\$29,381,927,602.26
Long Term Leases	\$0
Other long-term obligations	\$841,508,443.94
Total Noncurrent Liabilities	\$30,225,287,821.2

Total Liabilities	\$31,595,610,015.76
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Net Asset (Deficit)**Net Asset**

Invested in capital assets, net of related debt	(\$29,163,495,000)
Restricted	\$1,145,505,744.26
Unrestricted	\$13,945,578,498
Total Net Assets	(\$14,072,410,757.74)

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
Total Operating Revenue	\$0

Operating Expenses

Salaries and wages	\$1,149,454.89
Other employee benefits	\$32,042.1
Professional services contracts	\$1,769,200.13
Supplies and materials	\$815.91
Depreciation & amortization	\$0
Other operating expenses	\$40,219,506.95
Total Operating Expenses	\$43,171,019.98

Operating Income (Loss) **(\$43,171,019.98)**

Nonoperating Revenues

Investment earnings	\$49,854,683.7
State subsidies/grants	\$101,546,990.69
Federal subsidies/grants	\$73,058,771.2
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$224,460,445.59

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$1,263,305,182.73
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$1,263,305,182.73
Income (Loss) Before Contributions	(\$1,082,015,757.12)
Capital Contributions	\$0
Change in net assets	(\$1,082,015,757.12)
Net assets (deficit) beginning of year	(\$12,989,420,822.62)
Other net assets changes	(\$974,178)
Net assets (deficit) at end of year	(\$14,072,410,757.74)

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Authority Debt - Other
Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
EFC	Refunding 405,563,333.00 New 209,380,000.00 Total 614,943,333.00		07/11/2013		Negotiated	0	Fixed	30	464,250.00		
EFC	Refunding 347,385,000.00 New 0.00 Total 347,385,000.00		03/27/2014		Negotiated	0	Fixed	20	414,500.00		

Type Of Debt: Authority Debt - Revenue
Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
NYW	Refunding 0.00 New 397,085,000.00 Total 397,085,000.00		11/21/2013		Negotiated	4.91	Fixed	33	401,524.00		
NYW	Refunding 0.00 New 351,240,000.00 Total 351,240,000.00		02/06/2014		Negotiated	4.47	Fixed	33	352,394.00		
NYW	Refunding 547,850,000.00 New 0.00 Total 547,850,000.00		04/03/2014		Negotiated	4.08	Fixed	25	403,177.00		
NYW	Refunding 0.00 New 650,870,000.00 Total 650,870,000.00		09/17/2014		Negotiated	0	Variable	37	402,000.00		

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
EFC ENVIRONMENTAL INFRASTRUCTURE PROGRAM	0.00	1.00	0.00	1.00	0.00
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue	0.00	28,943,601,083.45	1,947,045,000.00	1,051,854,742.00	29,838,791,341.45
Other Non-State Funded	0.00	134,966,873.66	962,328,333.00	1,063,911,309.00	33,383,897.66
Conduit					
Conduit Debt	0.00	1.00	0.00	1.00	0.00
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	No	
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.nyc.gov/html/nyw/html/policiespage.html
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

No Data has been entered by the Authority for this section in PARIS

Additional Comments:

1/20/15 Please note the Management Letter for this Entity will not be approved by its Board until 1/27/15. In previous years, we uploaded a placeholder Management letter, and resubmitted in January when the updated management letter was available. We have done so again here, and will resubmit the Certified Financial Audit and Investment Reports on 1/27/15. Please contact Deborah Cohen at 2127885880 or cohend@omb.nyc.gov if you have any questions regarding this.