

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.amsterdamny.gov/docs/AIDA/Progress-Report-2015-2016.pdf
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php
6. Are any Authority staff also employed by another government agency?	No	
7. Does the Authority have Claw Back agreements?	Yes	N/A
8. Has the Authority posted their mission statement to their website?	Yes	http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php
9. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?		http://www.amsterdamny.gov/docs/AIDA/Audit2015.pdf

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	
17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section	Yes	

	Response	URL
874(4) of GML?		

Board of Directors Listing

Name	LaCoppola, Michael	Name	MCKenney, Michael
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	01/01/2010	Term Start Date	01/02/2015
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Gallup, Gerald L	Name	Nelson, David N
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	01/16/2014	Term Start Date	01/16/2014
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	McCabe, Michael	Name	Rossi, Michael
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	08/21/2015	Term Start Date	01/01/2008
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Baia, Pasquale
Chair of the Board	No
If yes, Chairman Designated by.	
Term Start Date	01/01/2010
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Yutes, Sandy	Executive Assistant	Professional				FT	Yes	36,018.60	36,018.6	0	0	0	0	36,018.6	No	
Zakrevsky, Jody P	Executive Director	Executive	IDA			FT	Yes	60,636.20	60,336.2	0	0	0	0	60,336.2	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Gallup, Gerald L	Board of Directors												X	
Nelson, David N	Board of Directors												X	
Baia, Pasquale	Board of Directors												X	
LaCoppola, Michael	Board of Directors												X	
Rossi, Michael	Board of Directors												X	
MCKenney, Michael	Board of Directors												X	
McCabe, Michael	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$114,718
Investments	\$31,500
Receivables, net	\$96,241
Other assets	\$9,610
Total Current Assets	\$252,069
Noncurrent Assets	
Restricted cash and investments	\$22,614
Long-term receivables, net	\$0
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$727,127
Buildings and equipment	\$3,509,610
Infrastructure	\$0
Accumulated depreciation	\$1,562,791
Net Capital Assets	\$2,673,946
Total Noncurrent Assets	\$2,696,560
Total Assets	\$2,948,629

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$6,795
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$8,220
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$874,536
Total Current Liabilities	\$889,551

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$4,500
Other long-term obligations	\$26,979
Total Noncurrent Liabilities	\$31,479

Total Liabilities

\$921,030

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$1,799,411
Restricted	\$22,614
Unrestricted	\$205,574
Total Net Assets	\$2,027,599

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$6,120
Rental & financing income	\$361,216
Other operating revenues	\$0
Total Operating Revenue	\$367,336

Operating Expenses

Salaries and wages	\$98,273
Other employee benefits	\$10,533
Professional services contracts	\$47,849
Supplies and materials	\$3,051
Depreciation & amortization	\$132,999
Other operating expenses	\$92,693
Total Operating Expenses	\$385,398

Operating Income (Loss) **(\$18,062)**

Nonoperating Revenues

Investment earnings	\$2,915
State subsidies/grants	\$225,000
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$227,915

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses

Interest and other financing charges	\$46,042
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$12,289
Total Nonoperating Expenses	\$58,331
Income (Loss) Before Contributions	\$151,522
Capital Contributions	\$0
Change in net assets	\$151,522
Net assets (deficit) beginning of year	\$1,876,077
Other net assets changes	\$0
Net assets (deficit) at end of year	\$2,027,599

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt	0.00	1,065,741.00	0.00	191,205.39	874,535.61
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

1. Address Line1: 2 Chuctanunda Street
Address Line2:
City: AMSTERDAM
State: NY
Postal Code: 12010
Plus4:
Province/Region:
Country: USA
Property Description: Commercial Building
Estimated Fair Market Value: \$31,000
How was the Fair Market Value Appraisal
Determined?
Transaction Type: DISPOSITION LEASE PURCHASE
If Other, Explain:

Transaction Date: 04/10/2015
Purchase Sale Price: \$10,000.00

Lease Data (If applicable)

Market Rate(\$/square foot):
Lease Rate(\$/square foot):
Lease Period (months):

Seller/Purchaser/Tenant Data:

Organization:
Last Name: Hazelton
First Name: Emma

Address Line1: 2 Chuctanunda Street

Address Line2:
City: AMSTERDAM

State: NY
Postal Code: 12010
Plus4:

Province/Region:
Country: USA

Relation With Board
member/senior authority
management? No

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

IDA Projects

1.

General Project Information

Project Code: 2701-0801B
Project Type: Straight Lease
Project Name: AGT Services

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: \$1,400,000.00
Benefited Project Amount: \$1,400,000.00
Bond/Note Amount:
Annual Lease Payment: \$20,666.68
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 05/18/2008
IDA Took Title Yes
to Property:
Date IDA Took Title 05/21/1977
or Leasehold Interest:
Year Financial Assistance is 2023
planned to End:
Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$12,578
Local Property Tax Exemption: \$11,647.5
School Property Tax Exemption: \$21,097.5
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$45,323.00
Total Exemptions Net of RPTL Section 485-b: \$18,982.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$6,551	\$6,551
Local PILOT:	\$7,051	\$7,051
School District PILOT:	\$12,771	\$12,771
Total PILOTS:	\$26,373	\$26,373

Net Exemptions: \$18,950

Location of Project

Address Line1: 24 Sam Stratton Drive
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 36
Original Estimate of Jobs to be created: 11
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 36
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 36
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Applicant Information

Applicant Name: AGT Services
Address Line1: 24 Sam Stratton Drive
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

2.

General Project Information

Project Code: 2701-0801B-Bond
Project Type: Bonds/Notes Issuance
Project Name: AGT Services-Bond

Project part of another phase or multi phase: Yes
Original Project Code: 2701-0801B
Project Purpose Category: Manufacturing

Total Project Amount: \$1,400,000.00
Benefited Project Amount: \$1,400,000.00
Bond/Note Amount: \$1,400,000.00
Annual Lease Payment:

Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 05/18/2008
IDA Took Title Yes
to Property:
Date IDA Took Title 05/21/1977
or Leasehold Interest:
Year Financial Assitance is 2023
planned to End:

Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$0	\$0
Local PILOT:	\$0	\$0
School District PILOT:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Location of Project

Address Line1: 24 Sam Stratton Drive
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Applicant Information

Applicant Name: AGT Services
Address Line1: 24 Sam Stratton Drive
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: Yes

IDA Projects

3.

General Project Information

Project Code: 2701-0501A
Project Type: Straight Lease
Project Name: Breton Industries

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: \$300,000.00
Benefited Project Amount: \$300,000.00
Bond/Note Amount:
Annual Lease Payment: \$27,000
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 08/18/2004
IDA Took Title Yes
to Property:
Date IDA Took Title 05/21/1977
or Leasehold Interest:
Year Financial Assitance is 2012
planned to End:
Notes: Expansion of manufacturing capabilities for production of military products.Note: PILOT is reported by Montgomery County Industrial Development

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$0	\$0
Local PILOT:	\$0	\$0
School District PILOT:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Location of Project

Address Line1: 7 Dandreano Drive
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 142
Original Estimate of Jobs to be created: 12
Average estimated annual salary of jobs to be created.(at Current market rates): 13,520
Annualized salary Range of Jobs to be Created: 12,500 To: 15,000
Original Estimate of Jobs to be Retained: 142
Estimated average annual salary of jobs to be retained.(at Current Market rates): 14,500
Current # of FTEs: 142
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Applicant Information

Applicant Name: Breton Industries, Inc.
Address Line1: 1 Sam Stratton Rd.
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

4.

General Project Information

Project Code: 1012-2
Project Type: Straight Lease
Project Name: Emma Lou's Diner

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Retail Trade

Total Project Amount: \$24,000.00
Benefited Project Amount: \$24,000.00
Bond/Note Amount:
Annual Lease Payment: \$7,181.52
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 05/24/2012
IDA Took Title Yes
to Property:
Date IDA Took Title 05/24/2012
or Leasehold Interest:
Year Financial Assitance is 2019
planned to End:
Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$0	\$0
Local PILOT:	\$0	\$0
School District PILOT:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Location of Project

Address Line1: 2 Chuctanunda Street
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 2
Original Estimate of Jobs to be created: 2
Average estimated annual salary of jobs to be created.(at Current market rates): 18,000
Annualized salary Range of Jobs to be Created: 15,000 To: 18,000
Original Estimate of Jobs to be Retained: 2
Estimated average annual salary of jobs to be retained.(at Current Market rates): 18,000
Current # of FTEs: 2
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Applicant Information

Applicant Name: Emma Hazelton
Address Line1: 18 Pine Street
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

5.

General Project Information

Project Code: MF-2013
Project Type: Straight Lease
Project Name: Mohawk Fabric

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: \$1,200,000.00
Benefited Project Amount: \$121,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit:
Date Project Approved: 02/01/2012
IDA Took Title Yes
to Property:
Date IDA Took Title 04/01/2012
or Leasehold Interest:
Year Financial Assistance is 2024
planned to End:
Notes:

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$4,910
Local Property Tax Exemption: \$4,447
School Property Tax Exemption: \$8,206
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$17,563.00
Total Exemptions Net of RPTL Section 485-b: \$10,183.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$1,221	\$1,221
Local PILOT:	\$1,221	\$1,221
School District PILOT:	\$2,061	\$2,061
Total PILOTS:	\$4,503	\$4,503

Net Exemptions: \$13,060

Location of Project

Address Line1: 96 Guy Park Avenue
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 7
Original Estimate of Jobs to be created: 3
Average estimated annual salary of jobs to be created.(at Current market rates): 25,000
Annualized salary Range of Jobs to be Created: 25,000 To: 35,000
Original Estimate of Jobs to be Retained: 7
Estimated average annual salary of jobs to be retained.(at Current Market rates): 30,000
Current # of FTEs: 14
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 7

Applicant Information

Applicant Name: Mohawk Fabric
Address Line1: 96 Guy Park Avenue
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

6.

General Project Information

Project Code: 2701-0701
Project Type: Bonds/Notes Issuance
Project Name: Noteworthy

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: \$1,400,000.00
Benefited Project Amount: \$1,400,000.00
Bond/Note Amount: \$1,400,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 06/01/2007
IDA Took Title No
to Property:
Date IDA Took Title
or Leasehold Interest:
Year Financial Assitance is 2014
planned to End:
Notes: Purchase and installation of new state of the art machinery to assist in the company's position ith the market.

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$0	\$0
Local PILOT:	\$0	\$0
School District PILOT:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Location of Project

Address Line1: 336 Forest Avenue
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 74
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 24,000 To: 30,000
Original Estimate of Jobs to be Retained: 74
Estimated average annual salary of jobs to be retained.(at Current Market rates): 24,960
Current # of FTEs: 130
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 56

Applicant Information

Applicant Name: Noteworthy Industries, Inc.
Address Line1: 100 Church St.
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

7.

General Project Information

Project Code: 2701-0502A
Project Type: Straight Lease
Project Name: Professional Wrestling Hall of Fame

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Services

Total Project Amount: \$80,000.00
Benefited Project Amount: \$80,000.00
Bond/Note Amount:
Annual Lease Payment: \$1
Federal Tax Status of Bonds:
Not For Profit: Yes
Date Project Approved: 12/06/2004
IDA Took Title Yes
to Property:
Date IDA Took Title 04/01/2005
or Leasehold Interest:
Year Financial Assitance is 2017
planned to End:
Notes: Assist in development of surrounding area by bringing in an attraction that is attaining worldwide recognition. This project currently brings in an esti

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$0	\$0
Local PILOT:	\$0	\$0
School District PILOT:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Location of Project

Address Line1: East Main St.
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Applicant Information

Applicant Name: Proffessional Wrestling Hall of Fa
Address Line1: 32-34 E. Main St.
Address Line2:
City: AMSTERDAM
State: NY
Zip - Plus4: 12010
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects Summary Information:

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
7	\$62,886.0	\$30,876.0	\$32,010	63

Additional Comments:

My Board will accept them at their next board meeting in October.