Annual Report for Colonie Industrial Development Agency **Run Date: 07/08/2016**

Fiscal Year Ending:12/31/2015 **Status: CERTIFIED**

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.colonieida.org
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.colonieida.org
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	www.colonieida.org
6. Are any Authority staff also employed by another government agency?	Yes	Town of Colonie
7. Does the Authority have Claw Back agreements?	Yes	N/A
8. Has the Authority posted their mission statement to their website?	Yes	www.colonieida.org
9. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?		www.colonieida.org

Annual Report for Colonie Industrial Development Agency **Run Date: 07/08/2016**
Fiscal Year Ending:12/31/2015 **Status: CERTIFIED**

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.colonieida.org
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.colonieida.org
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.colonieida.org
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.colonieida.org
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	
17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?	Yes	

Board of Directors Listing

Name	Phillips, Eric	**Name**	Rinaldi, Gary
Chair of the Board	No	**Chair of the Board**	No
If yes, Chairman Designated by.		**If yes, Chairman Designated by.**	
Term Start Date	01/01/2012	**Term Start Date**	01/01/2008
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Tengeler, Robert	**Name**	Syden, Benjamin
Chair of the Board	No	**Chair of the Board**	No
If yes, Chairman Designated by.		**If yes, Chairman Designated by.**	
Term Start Date	01/01/2015	**Term Start Date**	01/01/2011
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Basile, Carm	**Name**	DeLuca, David
Chair of the Board	No	**Chair of the Board**	No
If yes, Chairman Designated by.		**If yes, Chairman Designated by.**	
Term Start Date	02/11/2016	**Term Start Date**	01/01/2008
Term Expiration Date	Pleasure of Authority	**Term Expiration Date**	Pleasure of Authority
Title		**Title**	
Has the Board member appointed a designee?		**Has the Board member appointed a designee?**	
Designee Name		**Designee Name**	
Ex-officio	No	**Ex-officio**	No
Nominated By	Local	**Nominated By**	Local
Appointed By	Local	**Appointed By**	Local
Confirmed by Senate?		**Confirmed by Senate?**	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	**Has the Board member/designee signed the acknowledgement of fiduciary duty?**	Yes
Complied with training requirement of Section 2824?	Yes	**Complied with training requirement of Section 2824?**	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	**Does the Board member/designee also hold an elected or appointed State gove**	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	**Does the Board member/designee also hold an elected or appointed municipal government position?**	No

Board of Directors Listing

Name	Kearney, John
Chair of the Board	Yes
If yes, Chairman Designated by.	Elected by Board
Term Start Date	01/01/2010
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

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Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Barga-ining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compens-ation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Blair, Craig	CFO	Executive	Town of Colonie			PT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Kelsey, Chris	Assistant Comptroller	Operational	Town of Colonie			PT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
LaCivita, Joseph	Executive Director / CEO	Executive	Town of Colonie			PT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Normandin, Victoria	Administrative Aide	Administrative and Clerical	Town of Colonie			PT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Sandwick, Sharon	Senior Account Clerk/Typist	Administrative and Clerical	Town of Colonie			PT	Yes	0.00	0	0	0	0	0	0	Yes	Yes

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Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Tengeler, Robert	Board of Directors												X	
Syden, Benjamin	Board of Directors												X	
Kearney, John	Board of Directors												X	
DeLuca, David	Board of Directors												X	
Phillips, Eric	Board of Directors												X	
Rinaldi, Gary	Board of Directors												X	
Basile, Carm	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-rtation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other

No Data has been entered by the Authority for this section in PARIS

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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this	No

Name of Subsidiary/Component Unit	Status	Requested Changes

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose

Subsidiary/Component unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets	
Current Assets	
Cash and cash equivalents	$1,167,202
Investments	$0
Receivables, net	$29,701
Other assets	$6,672
Total Current Assets	$1,203,575
Noncurrent Assets	
Restricted cash and investments	$137,624
Long-term receivables, net	$19,123
Other assets	$0
Capital Assets	
Land and other nondepreciable property	$4,893
Buildings and equipment	$223,111
Infrastructure	$0
Accumulated depreciation	$223,111
Net Capital Assets	$4,893
Total Noncurrent Assets	$161,640
Total Assets	**$1,365,215**

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities	
Current Liabilities	
Accounts payable	$391
Pension contribution payable	$0
Other post-employment benefits	$0
Accrued liabilities	$500
Deferred revenues	$0
Bonds and notes payable	$0
Other long-term obligations due within one year	$0
Total Current Liabilities	$891
Noncurrent Liabilities	
Pension contribution payable	$0
Other post-employment benefits	$0
Bonds and notes payable	$0
Long Term Leases	$0
Other long-term obligations	$0
Total Noncurrent Liabilities	$0
Total Liabilities	**$891**
Net Asset (Deficit)	
Net Asset	
Invested in capital assets, net of related debt	$4,893
Restricted	$186,057
Unrestricted	$1,173,374
Total Net Assets	**$1,364,324**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues	
Charges for services	$250
Rental & financing income	$0
Other operating revenues	$52
Total Operating Revenue	**$302**
Operating Expenses	
Salaries and wages	$0
Other employee benefits	$0
Professional services contracts	$136,606
Supplies and materials	$23
Depreciation & amortization	$629
Other operating expenses	$17,260
Total Operating Expenses	$154,518
Operating Income (Loss)	**($154,216)**
Nonoperating Revenues	
Investment earnings	$3,712
State subsidies/grants	$0
Federal subsidies/grants	$0
Municipal subsidies/grants	$0
Public authority subsidies	$0
Other nonoperating revenues	$0
Total Nonoperating Revenue	**$3,712**

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses	
Interest and other financing charges	$0
Subsidies to other public authorities	$0
Grants and donations	$0
Other nonoperating expenses	$0
Total Nonoperating Expenses	**$0**
Income (Loss) Before Contributions	**($150,504)**
Capital Contributions	$0
Change in net assets	($150,504)
Net assets (deficit) beginning of year	$1,514,828
Other net assets changes	$0
Net assets (deficit) at end of year	**$1,364,324**

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

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Schedule of Authority Debt

Type of Debt	Statutory Authorization ($)	Outstanding Start of Fiscal Year ($)	New Debt Issuances ($)	Debt Retired ($)	Outstanding End of Fiscal Year ($)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation	0.00	0.00	0.00	0.00	0.00
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt	0.00	6,350,000.00	0.00	240,000.00	6,110,000.00
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.colonieida.org
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.colonieida.org
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

IDA Projects

1.

General Project Information

Project Code: 010501A
Project Type: Bonds/Notes Issuance
Project Name: One Mustang Drive

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Manufacturing

Total Project Amount: $7,500,000.00
Benefited Project Amount: $6,850,000.00
Bond/Note Amount: $6,850,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 08/09/2010
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 09/08/2010
Year Financial Assitance is planned to End: 2030
Notes: please note that $5,880,000 of these bonds are tax exempt and $360,000 are taxable.

Location of Project

Address Line1: 1 Mustang Drive
Address Line2:
City: COHOES
State: NY
Zip - Plus4: 12047
Province/Region:
Country: USA

Applicant Information

Applicant Name: Precision Valve Automation - AJH
Address Line1: 1 Mustang Drive
Address Line2:
City: COHOES
State: NY
Zip - Plus4: 12047
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 72
Original Estimate of Jobs to be created: 36
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 16,510 To: 321,710
Original Estimate of Jobs to be Retained: 72
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 168
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 96

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: Yes

IDA Projects

2.

General Project Information

Project Code: 01051203A
Project Type: Straight Lease
Project Name: Restaurant Depot

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Wholesale Trade

Total Project Amount: $8,500,000.00
Benefited Project Amount: $875,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 09/24/2012
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 03/20/2013
Year Financial Assitance is planned to End: 2016
Notes:

Location of Project

Address Line1: 23 Warehouse Row
Address Line2:
City: ALBANY
State: NY
Zip - Plus4: 12205
Province/Region:
Country: USA

Applicant Information

Applicant Name: SRSJMDH Real Estate of Albany, LLC
Address Line1: 15-24 132nd Street
Address Line2:
City: COLLEGE POINT
State: NY
Zip - Plus4: 11356
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 38
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 28,000 To: 70,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 34,285
Current # of FTEs: 56
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 56

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

3.

General Project Information

Project Code: 01051101A
Project Type: Straight Lease
Project Name: Shaker Pointe At Carondolet

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: $56,150,000.00
Benefited Project Amount: $53,044,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: Yes
Date Project Approved: 12/12/2011
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 12/12/2011
Year Financial Assitance is planned to End: 2052
Notes: Date IDA took Leasehold Interest was previously transposed the actual date is 12/21/2011

Location of Project

Address Line1: 1 Bell Tower Drive
Address Line2:
City: WATERVLIET
State: NY
Zip - Plus4: 12189
Province/Region:
Country: USA

Applicant Information

Applicant Name: Shaker Pointe at Carondolet
Address Line1: 1 Bell Tower Drive
Address Line2:
City: WATERVLIET
State: NY
Zip - Plus4: 12189
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $101,177.17
Local Property Tax Exemption: $64,978.28
School Property Tax Exemption: $445,104
Mortgage Recording Tax Exemption: $0
Total Exemptions: $611,259.45
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$4,966	$4,966
Local PILOT:	$3,189	$3,189
School District PILOT:	$21,845	$21,845
Total PILOTS:	$30,000	$30,000

Net Exemptions: $581,259.45

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 46.75
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 17,586 To: 67,226
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 43,934
Current # of FTEs: 41
# of FTE Construction Jobs during fiscal year: 69
Net Employment Change: 41

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

4.

General Project Information

Project Code: 01051201A
Project Type: Straight Lease
Project Name: Shelter Cove

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: $28,000,000.00
Benefited Project Amount: $8,000,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 07/16/2012
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 12/27/2012
Year Financial Assitance is planned to End: 2015
Notes:

Location of Project

Address Line1: 1308 Loudon Road
Address Line2:
City: COHOES
State: NY
Zip - Plus4: 12047
Province/Region:
Country: USA

Applicant Information

Applicant Name: Shelter Cove LLC
Address Line1: 621 Columbia Street
Address Line2:
City: LATHAM
State: NY
Zip - Plus4: 12110
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $54,784.5
Local Sales Tax Exemption: $54,784.5
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $109,569.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $109,569

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 8
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 7
# of FTE Construction Jobs during fiscal year: 45
Net Employment Change: 7

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

5.

General Project Information

Project Code: 01050402A
Project Type: Bonds/Notes Issuance
Project Name: St Gregory's

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Civic Facility

Total Project Amount: $1,300,000.00
Benefited Project Amount: $1,300,000.00
Bond/Note Amount: $350,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 08/31/1998
IDA Took Title to Property: Yes
Date IDA Took Title or Leasehold Interest: 09/01/1998
Year Financial Assitance is planned to End: 2018
Notes:

Location of Project

Address Line1: 121 Old Niskayuna Road
Address Line2:
City: LOUDONVILLE
State: NY
Zip - Plus4: 12211
Province/Region:
Country: USA

Applicant Information

Applicant Name: St Gregory's
Address Line1: 121 Old Niskayuna Raod
Address Line2:
City: LOUDONVILLE
State: NY
Zip - Plus4: 12211
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	$0	$0
Local PILOT:	$0	$0
School District PILOT:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 28
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 33,000 To: 90,000
Original Estimate of Jobs to be Retained: 28
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 21
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (7)

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: Yes

Annual Report for Colonie Industrial Development Agency **Run Date: 07/08/2016**

Fiscal Year Ending:12/31/2015 **Status: CERTIFIED**

IDA Projects Summary Information:

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
5	$720,828.45	$30,000.0	$690,828.45	193

Additional Comments: