

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.cityofnewburgh-ny.gov/sites/newburghny/files/u596/2015_measurement_performance_operations_report.pdf
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.cityofnewburgh-ny.gov/sites/newburghny/files/u596/annual_audit_report_for_2015.pdf
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	No	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	http://www.cityofnewburgh-ny.gov/sites/newburghny/files/file/file/nidaorganizationalchart.pdf
6. Are any Authority staff also employed by another government agency?	Yes	Compliance Consultant to Rockland County IDA & Dutchess County IDA
7. Does the Authority have Claw Back agreements?	Yes	N/A
8. Has the Authority posted their mission statement to their website?	Yes	http://www.cityofnewburgh-ny.gov/industrial-development-agency
9. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?		http://www.cityofnewburgh-ny.gov/sites/newburghny/files/u596/2015_measurement_performance_operations_report.pdf

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.cityofnewburgh-ny.gov/industrial-development-agency/pages/committee-members-and-minutes
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.cityofnewburgh-ny.gov/node/2896/minutes ; http://www.cityofnewburgh-ny.gov/industrial-development-agency/pages/committee-members-and-minutes
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.cityofnewburgh-ny.gov/industrial-development-agency/pages/policies-by-laws
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.cityofnewburgh-ny.gov/industrial-development-agency/pages/policies-by-laws
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	No	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

	Response	URL
17.Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?	Yes	

Board of Directors Listing

Name	Bedrosian, Richard	Name	Smith, Joshua
Chair of the Board	No	Chair of the Board	Yes
If yes, Chairman Designated by.		If yes, Chairman Designated by.	Elected by Board
Term Start Date	07/21/2008	Term Start Date	07/21/2008
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Curry, Michael	Name	Penney, John
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	07/21/2008	Term Start Date	07/21/2008
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	DuBois, Austin F	Name	Thomas, Nancy K
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	04/28/2014	Term Start Date	12/17/2012
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Hesse, Diana	Administrative Assistant	Administrative and Clerical				PT	Yes	4,136.25	4,136.25	0	0	0	0	4,136.25	No	
Skelley, Craig	chief financial officer	Professional				PT	Yes	1,402.50	1,402.5	0	0	0	0	1,402.5	No	
Waivada, Theresa	Executive Director	Managerial				PT	Yes	24,372.58	24,372.58	0	0	0	0	24,372.58	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Curry, Michael	Board of Directors												X	
Penney, John	Board of Directors												X	
DuBois, Austin F	Board of Directors												X	
Smith, Joshua	Board of Directors												X	
Bedrosian, Richard	Board of Directors												X	
Thomas, Nancy K	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$909,354
Investments	\$0
Receivables, net	\$100
Other assets	\$1,213
Total Current Assets	\$910,667
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$0
Total Assets	\$910,667

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$1,073
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$24,702
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$2,400
Total Current Liabilities	\$28,175

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$360,783
Total Noncurrent Liabilities	\$360,783

Total Liabilities

\$388,958

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$521,709
Total Net Assets	\$521,709

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$144,336
Other operating revenues	\$0
Total Operating Revenue	\$144,336

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$54,198
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$52,249
Total Operating Expenses	\$106,447

Operating Income (Loss) **\$37,889**

Nonoperating Revenues

Investment earnings	\$1,039
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$1,039

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$38,928
Capital Contributions	\$0
Change in net assets	\$38,928
Net assets (deficit) beginning of year	\$482,781
Other net assets changes	\$0
Net assets (deficit) at end of year	\$521,709

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt	0.00	34,609,326.00	0.00	1,491,386.00	33,117,940.00
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

1. Address Line1: 150 Ann Street

Address Line2:

City: NEWBURGH

State: NY

Postal Code: 12550

Plus4:

Province/Region:

Country: USA

Property Description: Vacant Lot/Undeveloped Land

Estimated Fair Market Value: \$5,000

How was the Fair Market Value Appraisal

Determined?

Transaction Type: DISPOSITION OTHER

If Other, Explain: Donated residential lot for affordable
housing

Transaction Date: 04/20/2015

Purchase Sale Price: \$0.00

Lease Data (If applicable)

Market Rate(\$/square foot):

Lease Rate(\$/square foot):

Lease Period (months):

Seller/Purchaser/Tenant Data:

Organization: Habitat for Humanity of Greater Newburgh

Last Name:

First Name:

Address Line1: 125 Washington Street

Address Line2:

City: NEWBURGH

State: NY

Postal Code: 12550

Plus4:

Province/Region:

Country: USA

Relation With Board

member/senior authority

management? No

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://www.cityofnewburgh-ny.gov/sites/newburghny/files/u596/ida_2016_owned.pdf
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.cityofnewburgh-ny.gov/sites/newburghny/files/u596/2015_property_disposition_policy.pdf
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

IDA Projects

1.

General Project Information

Project Code: 33040601
Project Type: Straight Lease
Project Name: A&P COAT Apron and Linen Supply/UNITEX

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Construction

Total Project Amount: \$13,800,000.00
Benefited Project Amount: \$13,800,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/06/2006
IDA Took Title Yes
to Property:
Date IDA Took Title 06/06/2006
or Leasehold Interest:
Year Financial Assitance is 2016
planned to End:
Notes: Project was built on tax exempt land. Our files indicate that the "Original jobs to be created: 90. Annual salaries: \$29.120. Estimated Salary ran

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$12,666.94
Local Property Tax Exemption: \$82,535.64
School Property Tax Exemption: \$94,424.67
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$189,627.25
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$174,880.18	\$174,880.18
Local PILOT:	\$90,215.62	\$90,215.62
School District PILOT:	\$73,399.73	\$73,399.73
Total PILOTS:	\$338,495.53	\$338,495.53

Net Exemptions: -\$148,868.28

Location of Project

Address Line1: 115 Dickson St.
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 248
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 248

Applicant Information

Applicant Name: Unitex Corporation
Address Line1: 161 South MacQuesten Pkwy
Address Line2:
City: MOUNT VERNON
State: NY
Zip - Plus4: 10550
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

2.

General Project Information

Project Code: 33040602A
Project Type: Bonds/Notes Issuance
Project Name: BELVEDERE HOUSING

Project part of another phase or multi phase: Yes
Original Project Code: 33040601
Project Purpose Category: Construction

Total Project Amount: \$17,500,000.00
Benefited Project Amount: \$17,500,000.00
Bond/Note Amount: \$14,450,000.00
Annual Lease Payment:

Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 08/30/2004
IDA Took Title Yes
to Property:
Date IDA Took Title 08/30/2004
or Leasehold Interest:
Year Financial Assitance is 2041
planned to End:

Notes: This is not an IDA PILOT. The PILOT is between the City and Belvedere per Article 11 Private Housing Finance Law of the State of New York State. Project

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$89,087.55
Local Property Tax Exemption: \$580,479.42
School Property Tax Exemption: \$664,095.86
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$1,333,662.83
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$15,530.85	\$15,530.85
Local PILOT:	\$106,771.63	\$106,771.63
School District PILOT:	\$114,809.73	\$114,809.73
Total PILOTS:	\$237,112.21	\$237,112.21

Net Exemptions: \$1,096,550.62

Location of Project

Address Line1: 207 Lake Drive
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 12
Average estimated annual salary of jobs to be created.(at Current market rates): 326,862
Annualized salary Range of Jobs to be Created: 325,000 To: 348,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 16
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 16

Applicant Information

Applicant Name: Marathon Development Group LLC
Address Line1: 91 Main Sst.
Address Line2: Suite 300
City: PEEKSKILL
State: NY
Zip - Plus4: 10566
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

3.

General Project Information

Project Code: 3304020141
Project Type: Straight Lease
Project Name: Benzina

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Retail Trade

Total Project Amount: \$1,100,000.00
Benefited Project Amount: \$1,100,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 03/17/2014
IDA Took Title Yes
to Property:
Date IDA Took Title 04/16/2014
or Leasehold Interest:
Year Financial Assitance is 2016
planned to End:
Notes: Extended sales benefits to 12/31/16.
The site is an abandoned Service/Retail operation located at a major entrance to the City's CBD that underwent a Brown

Location of Project

Address Line1: 307 Broadway
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province/Region:
Country: USA

Applicant Information

Applicant Name: Benzina Inc.
Address Line1: 259 Ann Street
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$2,515.54
Local Sales Tax Exemption: \$2,594.15
County Real Property Tax Exemption: \$843.79
Local Property Tax Exemption: \$5,497.97
School Property Tax Exemption: \$6,289.94
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$17,741.39
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$843.79	\$843.79
Local PILOT:	\$5,497.97	\$5,497.97
School District PILOT:	\$6,289.94	\$6,289.94
Total PILOTS:	\$12,631.7	\$12,631.7

Net Exemptions: \$5,109.69

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 12
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

4.

General Project Information

Project Code: 33049901A
Project Type: Bonds/Notes Issuance
Project Name: Bourne & Kenney Apartments

Project part of another phase or multi phase: Yes
Original Project Code: 33409601
Project Purpose Category: Construction

Total Project Amount: \$8,500,000.00
Benefited Project Amount: \$1,865,000.00
Bond/Note Amount: \$1,865,000.00

Annual Lease Payment:
Federal Tax Status of Bonds: Taxable

Not For Profit: No
Date Project Approved: 07/01/1999
IDA Took Title Yes
to Property:
Date IDA Took Title 07/01/1999

or Leasehold Interest:
Year Financial Assitance is 2020
planned to End:

Notes: Avg. Salary in 2015: \$44509.86 The PILOT is between the City of Newburgh and Bourne &Kenney per Section 125 of the Private Housing Finance Law of the

Location of Project

Address Line1: 150 Smith Street
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province/Region:
Country: USA

Applicant Information

Applicant Name: Bourne & Kenney Redevelopment Comp
Address Line1: 150 Smith St.
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province/Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$24,977.27
Local Property Tax Exemption: \$162,747.65
School Property Tax Exemption: \$186,191
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$373,915.92

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$5,528	\$5,528
Local PILOT:	\$35,120	\$352,120
School District PILOT:	\$39,352	\$39,352
Total PILOTS:	\$80,000	\$397,000

Net Exemptions: \$293,915.92

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 7
Average estimated annual salary of jobs to be created.(at Current market rates): 35,000
Annualized salary Range of Jobs to be Created: 35,000 To: 38,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 7
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 7

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

5.

General Project Information

Project Code: 33049901B
Project Type: Bonds/Notes Issuance
Project Name: Bourne & Kenney Apartments

Project part of another phase or multi phase: Yes
Original Project Code: 33049901A
Project Purpose Category: Construction

Total Project Amount: \$8,500,000.00
Benefited Project Amount: \$2,635,000.00
Bond/Note Amount: \$2,635,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 07/01/1999
IDA Took Title Yes
to Property:
Date IDA Took Title 07/01/1999
or Leasehold Interest:
Year Financial Assitance is 2032
planned to End:
Notes: The IDA did not issue a PILOT on the project. See Project number 33049901A for project data and status.

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$0	\$0
Local PILOT:	\$0	\$0
School District PILOT:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Location of Project

Address Line1: 150 Smith Street
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Applicant Information

Applicant Name: Bourne & Kenney Redevelopment Co.,
Address Line1: 80 North Franklin St.
Address Line2:
City: HEMPSTEAD
State: NY
Zip - Plus4: 11550
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

6.

General Project Information

Project Code: 33409601
Project Type: Bonds/Notes Issuance
Project Name: GEMMA Development Company LLC Facility

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Construction

Total Project Amount: \$5,700,000.00
Benefited Project Amount: \$5,700,000.00
Bond/Note Amount: \$5,700,000.00

Annual Lease Payment:
Federal Tax Status of Bonds: Taxable

Not For Profit: No
Date Project Approved: 09/01/1996
IDA Took Title Yes

to Property:
Date IDA Took Title 09/01/1996

or Leasehold Interest:
Year Financial Assitance is 2018
planned to End:

Notes: GEMMA failed to provide employment data for 2007to2015. Requests to the owner at three known places of business have been ignored. The Trustee was told

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$0	\$0
Local PILOT:	\$0	\$0
School District PILOT:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Location of Project

Address Line1: 143-147 Broadway
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Applicant Information

Applicant Name: GEMMA Development Company, LLC
Address Line1: 111 Stewart Avenue
Address Line2:
City: HICKSVILLE
State: NY
Zip - Plus4: 11801
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

7.

General Project Information

Project Code: 33040313
Project Type: Straight Lease
Project Name: Newburgh Yacht Club Inc

Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Other Categories

Total Project Amount: \$579,000.00
Benefited Project Amount: \$579,000.00
Bond/Note Amount:
Annual Lease Payment: \$0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 03/03/2013
IDA Took Title Yes
to Property:
Date IDA Took Title 03/03/2013
or Leasehold Interest:
Year Financial Assitance is 2015
planned to End:
Notes: This seasonal project is located in a distressed census tract. It is a waterfront business providing fuel to Hudson River boaters, overnight and day

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$1,685.16
Local Sales Tax Exemption: \$1,737.82
County Real Property Tax Exemption: \$4,125.4
Local Property Tax Exemption: \$26,880.4
School Property Tax Exemption: \$30,752.45
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$65,181.23
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$4,125.4	\$4,125.4
Local PILOT:	\$26,880.4	\$26,880.4
School District PILOT:	\$30,752.45	\$30,752.45
Total PILOTS:	\$61,758.25	\$61,758.25

Net Exemptions: \$3,422.98

Location of Project

Address Line1: 1 Park Place
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at Current market rates): 0
Annualized salary Range of Jobs to be Created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 0
of FTE Construction Jobs during fiscal year: 4
Net Employment Change: 0

Applicant Information

Applicant Name: NewburthYacht Club Inc
Address Line1: 1 Park Place
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: Yes
There is no debt outstanding for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

IDA Projects

8.

General Project Information

Project Code: 33040501A
Project Type: Bonds/Notes Issuance
Project Name: St. Luke's Parking Garage/Dubois Street
II
Project part of another phase or multi phase: No
Original Project Code:
Project Purpose Category: Civic Facility

Total Project Amount: \$21,355,000.00
Benefited Project Amount: \$21,355,000.00
Bond/Note Amount: \$21,230,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 11/17/2005
IDA Took Title Yes
to Property:
Date IDA Took Title 11/15/2005
or Leasehold Interest:
Year Financial Assitance is 2030
planned to End:
Notes: This parking lot serves St. LukesCornwall hospital visitors and is fully manned 24 hour a day, 7 days a week. The parking lot was built for the

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0
Local Sales Tax Exemption: \$0
County Real Property Tax Exemption: \$0
Local Property Tax Exemption: \$0
School Property Tax Exemption: \$0
Mortgage Recording Tax Exemption: \$0
Total Exemptions: \$0.00
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$0	\$0
Local PILOT:	\$0	\$0
School District PILOT:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Location of Project

Address Line1: 59 DuBois St.
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province/Region:
Country: USA

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 4
Average estimated annual salary of jobs to be created.(at Current market rates): 185,000
Annualized salary Range of Jobs to be Created: 175,000 To: 185,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0
Current # of FTEs: 4.48
of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 4.48

Applicant Information

Applicant Name: Community Development Properties,
Address Line1: 708 Third Avenue
Address Line2: Suite 710
City: NEW YORK
State: NY
Zip - Plus4: 10017
Province/Region:
Country: USA

Project Status

Current Year Is Last Year for reporting: No
There is no debt outstanding for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects Summary Information:

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
8	\$1,980,128.62	\$729,997.69	\$1,250,130.93	275.48

Additional Comments: